



Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 15.05.2026

Letter No. FFL/SEC/2026-27/SE-15

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Scrip Code: FUSION	Scrip Code: 543652, 977381, 977412

Subject: Statement of deviation or variation in the use of proceeds of Equity Shares issued through Rights Issue for the Quarter ended March 31, 2026, as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is being informed that during the Quarter ended March 31, 2026, there is no deviation or variation in the use of proceeds of the Rights Issue of equity shares from the objects stated in the Letter of Offer dated March 29, 2025.

Accordingly, please find attached herewith the statement indicating no deviation or variation in the utilisation of funds raised through “Rights Issue” as **Annexure A** for the Quarter ended March 31, 2026, duly reviewed by the Audit Committee of the Company in its meeting held on May 15, 2026.

You are requested to kindly take the above on record.

Thanking you.

Yours truly,

For **Fusion Finance Limited**
(Formerly known as Fusion Micro Finance Limited)

Vikrant Sadana
Company Secretary & Compliance Officer
Place: Gurugram
Enc: a/a

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited)
Mode of Fund Raising	Rights Issue
Date of Raising Funds	May 02, 2025 (being the date of Allotment of Partly Paid Up Equity shares)
Amount Raised	Total Rights Issue size: INR 799.86 Crores Amount raised pursuant to issuance of Partly Paid-up Equity Shares: INR 797.29 Crores
Report filed for Quarter ended	March 31, 2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The net proceeds from the rights issue of equity shares to be utilized towards augmenting the capital base of the Company to meet future capital requirements.	Not Applicable	Rs. 783.34 Crore*	No Modified Allocation	Rs. 382.41 Crores	No deviation/ Variation in utilization of fund raised through Rights Issue	No utilisation reported during the quarter
Issue expenses	Not Applicable	Rs. 16.52 Crores	No Modified Allocation	Rs. 14.01 Crores		NA
<p><i>*The Company had proposed to raise Rs. 799.86 crore through rights issue of 6,10,58,392 partly paid-up equity shares at Rs. 131 per share, with Rs. 65.50 paid on application and the balance of Rs. 65.50 payable in one or more calls by March 31, 2027. As of March 31, 2026, the company has received Rs. 797.29 crores and the remaining balance of Rs. 2.57 crores is expected to be recovered through subsequent reminder as per the terms of offer document and as may be decided by the Board/Committee, on or before March 31, 2027.</i></p> <p><i>Deviation or variation could mean:</i></p> <p><i>(a) Deviation in the objects or purposes for which the funds have been raised or</i></p> <p><i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i></p> <p><i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</i></p> <p>For Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited)</p> <p>Vikrant Sadana Company Secretary & Compliance Officer</p>						