Date: 10.08.2026

Letter No. FFL/SEC/2026-27/SE-60

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: FUSION

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Code: 543652, 977381, 977412

Sub: Statement of deviation or variation in the use of proceeds of equity shares issued through Rights Issue for the quarter ended June 30, 2026, as per Regulation 32 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that there is no deviation or variation in the use of proceeds of the Rights Issue of equity shares during the quarter ended June 30, 2026 from the objects stated in the Letter of Offer dated March 29, 2025.

Accordingly, please find attached the statement indicating no deviation or variation in the utilisation of funds raised through "Rights Issue" as **Annexure A** for the quarter ended June 30, 2026, duly reviewed by the Audit Committee of the Company in its meeting held today, i.e., Monday, August 10, 2026.

The copy of this letter is also available on the website of the Company viz. www.fusionfin.com.

You are requested to take the above on record.

Thanking you,

For **Fusion Finance Limited**

VIKRANT SADANA
Digitally signed by VIKRANT SADANA
Date: 2026.08.10 18:19:40 +05'30'

Vikrant Sadana
Company Secretary & Compliance Officer
Place: Gurugram

Enc.: a/a

Annexure-A

Statement of Deviation / Variation in utilization of funds raised		
Name of listed entity	Fusion Finance Limited	
Mode of Fund Raising	Rights Issue	
Date of Raising Funds	May 02, 2025 (being the date of Allotment of Partly Paid Up Equity shares)	
Amount Raised	Total Rights Issue size: INR 799.86 Crores Amount raised pursuant to issuance of Partly Paid-up Equity Shares: INR 797.81 Crores	
Report filed for Quarter ended	June 30, 2026	
Monitoring Agency	Applicable	
Monitoring Agency Name, if applicable	CRISIL Ratings Limited	
Is there a Deviation / Variation in use of funds raised	No	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable	
If Yes, Date of shareholder Approval	Not Applicable	
Explanation for the Deviation / Variation	Not Applicable	
Comments of the Audit Committee after review	No Comments	
Comments of the auditors, if any	No Comments	

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
The net proceeds from the rights issue of equity shares to be utilized towards augmenting the capital base of the Company to meet future capital requirements.	Not Applicable	Rs. 783.34 Crores*	No Modified Allocation	Rs. 677.71 Crores	No deviation/ Variation in utilization of fund raised through Rights Issue	No utilisation reported during the quarter
Issue expenses	Not Applicable	Rs. 16.52 Crores	No Modified Allocation	Rs. 14.01 Crores		NA

**** The total Rights Issue size was ₹799.86 crore, which was allotted on May 2, 2025 at an issue price of ₹131 per equity share (face value of ₹10 each and premium of ₹121 each). An amount of ₹65.50 per equity share (face value of ₹5 each and premium of ₹60.50 each) was received on application, aggregating to ₹399.93 crore. The balance amount of ₹65.50 per equity share was called on November 13, 2025 and was payable by December 11, 2025, against which the Company received ₹395.30 crore out of the total call money of ₹399.93 crore. Out of the outstanding call money of ₹4.63 crore, the Company has subsequently received ₹2.58 crore (excluding interest of ₹0.07 crore) up to the quarter ended June 30, 2026. Accordingly, the balance call money outstanding as on June 30, 2026 stands at ₹2.05 crore.***

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Fusion Finance Limited

VIKRANT SADANA

Digitally signed by VIKRANT SADANA
Date: 2026.08.10 18:20:04 +05'30'

Vikrant Sadana
Company Secretary & Compliance Officer