



CIN : L65100DL1994PLC061287

Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 09.04.2025

Letter No. FFL/SEC/2025-26/SE-04

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Mumbai - 400 051 Symbol: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
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Sub: Intimation as per Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018 ("SEBI ICDR Regulations") – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of Fusion Finance Limited

Dear Sir/Madam,

In relation to the Rights Issue and further to our letters dated December 4, 2024 and March 29, 2025, we herewith enclose the copies of newspaper advertisements issued by the Company and published today, i.e. Wednesday, April 09, 2025, in respect of matters specified under sub-regulation (1) of Regulation 84 of the SEBI ICDR Regulations, such as *inter alia* completion of dispatch of the abridged letter of offer and the application form for the Rights Issue in following newspapers:

Newspaper(s)	Particulars	Editions
Financial Express	English national daily newspaper with wide circulation	All
Jansatta	Hindi national daily newspaper with wide circulation	All

We request you to kindly take the above information on record.

Yours faithfully,

**For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)**

**Deepak Madaan
Company Secretary and Chief Compliance Officer
Membership No. A24811**

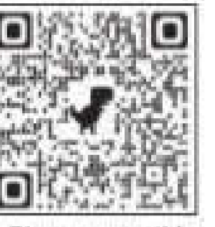
Encl: As above

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the Letter of Offer dated March 29, 2025 (the "Letter of Offer" or "LOF") filed on March 30, 2025 with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges".



FUSION FINANCE LIMITED

(Formerly, Fusion Micro Finance Limited)



Please scan this QR code to view the Letter of Offer

Our Company was originally incorporated as 'Ambience Fincap Private Limited' on September 5, 1994 at New Delhi, India as a private limited company under the Companies Act, 1956, and was granted a certificate of incorporation by Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"). On January 9, 2003, the RBI granted a certificate of registration bearing registration no. B-14.02857 to our Company, for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. Subsequently, the name of our Company was changed to 'Fusion Micro Finance Private Limited' and a fresh certificate of incorporation, dated April 19, 2010 was issued by the RoC to describe the business of the Company, post which the RBI granted a certificate of registration dated May 19, 2010 reflecting the change of name. Our Company was granted an 'NBFC - Microfinance Institution' status by the RBI with effect from January 28, 2014 and a modified certificate of registration bearing registration no. B-14.02857 was issued by the RoC to this effect. The name of our Company was further changed to Fusion Micro Finance Limited upon conversion to a public limited company and a fresh certificate of incorporation was issued by the RoC on July 20, 2021, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated October 1, 2021, was issued by the RBI reflecting the change in name of our Company. Thereafter, in order to provide diverse range of financial products to our clients, the name of our Company was changed to our present name, Fusion Finance Limited and a fresh certificate of incorporation was issued by the RoC on July 9, 2024, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated August 30, 2024, was issued by the RBI reflecting the change in name of our Company. For details in relation to the change in name of our Company and the address of our registered office, see "General Information" beginning on page 65 of the Letter of Offer.

Registered Office: H-1, C Block, Community Centre, Naraina Vihar, New Delhi - 110028, India | Corporate Office: Plot No. 86, Institutional Sector 32, Gurugram, Haryana - 122001, India.
Tel: +91- 011-46646600/ +91-124-6910500 | Contact Person: Deepak Madaan, Company Secretary and Chief Compliance Officer | E-mail: investor.relations@fusionfin.com | Website: www.fusionfin.com
Corporate Identity Number: L65100DL1994PLC061287

PROMOTERS OF OUR COMPANY: DEVESH SACHDEV, CREATION INVESTMENTS FUSION, LLC, CREATION INVESTMENTS FUSION II, LLC, AND HONEY ROSE INVESTMENT LTD

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF FUSION FINANCE LIMITED (FORMERLY, FUSION MICRO FINANCE LIMITED) (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 6,10,58,392 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹131 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹121 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹799.86 CRORE* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF FIFTY FIVE RIGHTS EQUITY SHARE FOR EVERY NINETY ONE FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 4, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 253 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue. Allotment and receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalisation of Basis of Allotment. For further details on the Payment Schedule, see "Terms of the Issue - Payment Terms" beginning on page 274 of the Letter of Offer.

NOTICE TO ELIGIBLE SHAREHOLDERS OF OUR COMPANY

ISSUE OPENS ON TUESDAY, APRIL 15, 2025

LAST DATE FOR ON MARKET RENUNCIATION* MONDAY, APRIL 21, 2025

ISSUE CLOSES ON FRIDAY, APRIL 25, 2025**

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.

**Our Board or the Rights Issue Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investors. For details on the ASBA process, please refer to the details given in ASBA form and Abbreviated Letter of Offer as well as refer to the section titled "Terms of Issue - Making an Application through ASBA process" on page 255 of the LOF. ASBA bid-cum application form can also be downloaded from the website of BSE Limited and National Stock Exchange of India Limited. ASBA forms can be obtained from the list of banks that is made available on the website of SEBI at www.sebi.gov.in

Process of making an application in the Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please see "Terms of the Issue - Process of Making an Application in the Issue" on page 254 of the LOF.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees to make Applications in this Issue basis the Rights Entitlement credited in their respective demat accounts, as applicable. For further details on the Rights Entitlements, please see "Terms of Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 265 of the LOF.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 261 of the LOF. Our Company, the Lead Manager, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 257 of the LOF.

Options available to the Eligible Equity Shareholders:

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to. The details of each of the Eligible Equity Shareholders' Rights Entitlement will be sent to the Eligible Equity Shareholder separately along with the Application Form and would also be available on the website of the Registrar to the Issue at fusionfinance.rights@linkintime.co.in a link of the same would also be available on the website of our Company at www.fusionfin.com. Respective Eligible Equity Shareholder can check their entitlement by keying their requisite details therein.

If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

- (i) apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- (ii) apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- (iii) apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- (iv) apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- (v) renounce its Rights Entitlements in full.

Making of Application through the ASBA process

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpnyes&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI Circular bearing reference number CIR/CFD/DIL/12/2013 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such an Application.

The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs. Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

For details see "Terms of the Issue - Making of an Application through the ASBA process" on page 255 of the LOF.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process:

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in terms of Regulation 76 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

1. Name of our Company, being Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited);
2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
4. Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
5. Number of Equity Shares held as on Record Date;
6. Allotment option - only dematerialised form;
7. Number of Rights Equity Shares entitled to;
8. Number of Rights Equity Shares applied for within the Rights Entitlements;
9. Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
10. Total number of Rights Equity Shares applied for;
11. Total Application amount paid at the rate of ₹65.50 per Rights Equity Share;
12. Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
13. In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR/ NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
14. Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
15. Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
16. All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Eligible Investors" on page 281 of the LOF, and shall include the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ we understand the Rights Equity Shares referred to in this application are being offered and sold (a) to persons in the United States and to U.S. Persons (as defined in Regulation S ("Regulation S") and such persons ("U.S. Persons") under the U.S. Securities Act who are reasonably believed to be (i) "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to herein as "U.S. QIBs") and (ii) "qualified purchasers" (as defined in Section 2(a)(51) of the U.S. Investment Company Act and referred to herein as "U.S. Qualified Purchasers") pursuant to Section 4(a)(2) of the U.S. Securities Act and Section 3(c)(7) of the U.S. Investment Company Act and (b) to persons outside the United States who are non-U.S. Persons in reliance on Regulation S. I/ we understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation therein of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States or U.S. Persons who are both U.S. QIBs and U.S. Qualified Persons. I/ we confirm that I am/ we are (a) (i) U.S. QIB and a Qualified Purchaser, or (ii) not in the United States and not a U.S. Person and in any case eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or a U.S. Person (other than a U.S. Person who is both a U.S. QIB and a U.S. Qualified Purchaser) or is outside of India and the United States and is ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and its/their subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of this Letter of Offer titled "Restrictions on Purchases and Resales" on page 280 of the LOF.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that the Company, the Lead Manager, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an Investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application format will be available on the website of the Registrar at www.in.mfms.mufg.com.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- (a) The Eligible Equity Shareholders shall visit https://web.in.mfms.mufg.com/Rtissue/Rtissue_Register.aspx?ReqType=dpi to upload their self-attested client master sheet of their demat account and also provide the other details as required, no later than two Clear Working Days prior to the Issue Closing Date;
- (b) The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date; and
- (c) The remaining procedure for Application shall be same as set out in the section entitled "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 257 of the LOF.

In accordance with the SEBI Rights Issue Circular, resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OF OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM, AS APPLICABLE.

Last date for Application

The last date for submission of the duly filled in the Application Form or a plain paper Application is April 25, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Basis of Allotment" on page 272 of the LOF.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

Allotment of Right Equity Shares only in Dematerialized form.

Please note that the Rights Equity Shares applied for in this Issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such Investor on the Record Date. For further details, please see "Terms of the Issue" on page 253 of the LOF.

INVESTORS MUST PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE DESIGNATED STOCK EXCHANGE ONLY IN DEMATERIALIZED FORM

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Designated Stock Exchange, being NSE, (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI Rights Issue Circulars, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form, as applicable, as on Record Date shall be required to provide their demat account details to our Company or the Registrar for credit of Rights Entitlements not later than 2 (two) Working Days prior to the Issue Closing Date, such that credit of Rights Entitlement in their demat account takes place at least one (one) day before the Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that credit of the Rights Entitlements in the demat account does not, per se, entitle the investors to the Rights Equity Shares and the investors have to submit application for the rights equity shares on or before the issue closing date and make payment of the application money. For details, see "Terms of the Issue" on page 253 of the letter of offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and trading of the Rights Equity Shares to be issued pursuant to the Issue: The existing Equity Shares of our Company are listed on BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges". Our Company has received "in-principle" approvals from NSE and BSE for listing the Rights Equity Shares through their letters dated January 23, 2025, and January 2, 2025, respectively. Our Company will also make applications to NSE and BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of the Issue, the Designated Stock Exchange is BSE.

Disclaimer clause of SEBI

It is to be distinctly understood that the submission of the LOF to SEBI should not, in any way be deemed or construed that the LOF has been cleared or approved by SEBI. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the SEBI as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of SEBI" on page 247 of the LOF.

Disclaimer clause of BSE (Designated Stock Exchange)

It is to be distinctly understood that the permission given by the BSE Limited should not, in any way be deemed or construed that the LOF has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the BSE Limited as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of the BSE Limited" on page 250 of the LOF.

Disclaimer clause of NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the NSE as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of NSE" on page 250 of the LOF.

Banker to the issue - Axis Bank Limited

Monitoring Agency - CRISIL Ratings Limited

DISPATCH OF THE ABRIDGED LETTER OF OFFER (ALOF) AND APPLICATION FORM

The dispatch of the ALOF and the application form was completed on Tuesday, April 8, 2025 by the Registrar to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members / Beneficial Owners of the Company, on the Record Date i.e. April 4, 2025 through electronic mode to the shareholders who have registered their email IDs and for the rest was completed on, April, 08 2025 through Speed Post.

AVAILABILITY OF APPLICATION FORM

The Renounees and the Eligible Equity Shareholders who have not received the application form can download the same from the websites of the Registrar (www.in.mfms.mufg.com), the Company (www.fusionfin.com), the Lead Manager (www.iflcap.com) and the Stock Exchanges (www.bseindia.com) and (www.nseindia.com)

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

Pursuant to the requirements of the SEBI ICDR Regulations SEBI ICDR Master Circular, the Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders, and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders, who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Issue Material shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Material. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to offer or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such an offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates or the Lead Manager or their affiliates to any filing or registration requirement (other than in India). If Issue Material is received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Resales" beginning on page 280 of the LOF.

The Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, this Letter of Offer, Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Abbreviated Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, this Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access this Letter of Offer, the Abbreviated Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

- (i) our Company at www.fusionfin.com;
- (ii) the Registrar at www.in.mfms.mufg.com;
- (iii) the Lead Manager, at www.iflcap.com;

Continued on next page...

...continued from previous page.

(iv) the Stock Exchanges at www.bseindia.com and www.nseindia.com. To update the respective Indian addresses/e-mail addresses/phone or mobile numbers in the records maintained by the Registrar or by our Company, Eligible Equity Shareholders should visit www.in.mfms.mufg.com.

Further, our Company along with the Lead Manager, will undertake adequate steps to reach out to the Eligible Equity Shareholders who have provided their Indian address through other means, as may be feasible.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.in.mfms.mufg.com) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company at www.fusionfin.com.

Please note that neither our Company nor the Registrar nor the Lead Manager shall be responsible for not sending the physical copies of the Issue Materials,

including the Letter of Offer, the Abridged Letter of Offer, the Rights Entitlement Letter and the Application Form or delay in receipt of, the Letter of Offer and other Issue Materials attributable to non-availability of the e-mail addresses of Eligible Equity Shareholders or electronic transmission delays or failures, or if the Application Forms or the Rights Entitlements Letters are delayed or misplaced in the transit.

The Letter of Offer is also available on the website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com; and the website of the Company at www.fusionfin.com and the website of the Lead Manager at www.lifcap.com.

The Material Contracts and Documents for inspection (including a copy of the Letter of Offer dated March 29, 2025, with respect to the rights issue of equity shares of face value of ₹10/- each by our Company) is available for inspection on the website of the Company at www.fusionfin.com from the date of the Letter of Offer until the Issue Closing Date and may also be inspected at the Registered Office between 10 a.m. to 5 p.m. on all Working Days from the date of the Letter of Offer until the Issue Closing Date.

For Risk Factors and other details, please refer to the LOF and the Abridged LOF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER
 <p>IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) 24th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 Maharashtra, India Tel: +91 22 4646 4728 E-mail: fusion.rights@iiflcap.com Website: www.iiflcap.com Investor grievance ID: ig.ib@iiflcap.com Contact person: Nishita Mody / Dhruv Bhagwat SEBI Registration No.: INM00010940</p>	 <p>MUGF Intime India Private Limited (formerly Link Intime India Private Limited) C-101, 1st Floor, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India Tel: +91 81081 14949 E-mail: fusionfinance.rights@linkintime.co.in Website: www.in.mfms.mufg.com Investor grievance ID: fusionfinance.rights@linkintime.co.in Contact person: Shanti GopalKrishnan SEBI Registration No.: INR00004058</p>	<p>Deepak Madaan Plot no. 86, Institutional Sector 32, Gurugram, Haryana - 122001, India. Tel: +91-124-6910500 E-mail: investor.relations@fusionfin.com</p>
<p>Investors may contact the Registrar to the Issue or our Company Secretary and Chief Compliance Officer for any pre-issuance or post-issuance related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/f first holder, folio number or demat account, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the Application Forms, or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" beginning on page 253 of the LOF.</p>		

Place: New Delhi
Date: April 8, 2025

For FUSION FINANCE LIMITED (FORMERLY, FUSION MICRO FINANCE LIMITED) On behalf of the Board of Directors
Sd/-
Deepak Madaan
Company Secretary & Chief Compliance Officer

FUSION FINANCE LIMITED (FORMERLY, FUSION MICRO FINANCE LIMITED) is proposing, subject to requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and in this regard has filed a Letter of Offer dated March 29, 2025 ("Letter of Offer") with the Securities and Exchange Board of India, the BSE Limited and the National Stock Exchange of India Limited. The Letter of Offer shall be available on the website of SEBI at www.sebi.gov.in; the website of BSE at www.bseindia.com; the website of NSE at www.nseindia.com; the website of the Company at www.fusionfin.com and the website of the Lead Manager at www.lifcap.com. Investors should note that investment in equity shares involves a degree of risk and for details relating to the same, please see the section titled "Risk Factors" beginning on page 22 of the Letter of Offer.

This Rights Entitlements and the Rights Equity Shares have not been registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") and may not be offered, sold, resold or otherwise transferred within the United States, except in a transaction exempt from the registration requirements of the U.S. Securities Act and in compliance with any applicable securities laws of any state of the United States.

The Rights Entitlements and the Rights Equity Shares are being offered and sold in offshore transactions outside the United States in compliance with Regulation S under the U.S. Securities Act to existing shareholders located in jurisdictions where such offer and sale of the Rights Entitlements and Rights Equity Shares is permitted under the laws of such jurisdiction.

AdFactors 07/2025

TVS Motor Company Limited

Registered Office: "Chhatra", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600005.
CIN: L35921TN1999PLC02845 Website: www.tvsmotor.com Email: contactus@tvsmotor.com Ph: 044 28332115

Notice of Loss of Share Certificate(s)

NOTICE is hereby given that the following share certificate(s) issued by the company are stated to have been lost or misplaced or stolen and the registered holder(s) (the legal heir(s) of the registered holder(s) thereof have applied to the company for issue of duplicate share certificate(s).

Folio no.	Share certificate nos.	No. of Shares	Distinctive nos.	Name of registered holder(s)
D05393	6655	500	141539291 - 141539790	DIVAKAR S R

The public are hereby warned against purchasing or dealing in any way, with the above share certificate(s). Any person(s) who has/have any claim(s) in respect of the said share certificate(s) should lodge such claim(s) with the company at its registered office at the address given above within 15 days of publication of this notice, after which no claim will be entertained and the company will proceed to issue duplicate share certificate(s).

For TVS Motor Company Limited
K S Srinivasan
Company Secretary

Place: Chennai
Date: 08.04.2025

"IMPORTANT"

Whilst care is taken prior to acceptance of advertising copy, it is not possible to verify its contents. The Indian Express (P) Limited cannot be held responsible for such contents, nor for any loss or damage incurred as a result of transactions with companies, associations or individuals advertising in its newspapers or Publications. We therefore recommend that readers make necessary inquiries before sending any monies or entering into any agreements with advertisers or otherwise acting on an advertisement in any manner whatsoever.

TAURUS ASSET MANAGEMENT COMPANY LIMITED
CIN: U67190MH1993PLC073154
Head Office & Regd. Office: 3rd Floor, 301-304, Chandravillas Co-op Premises Society Ltd., AML Centre 2, 8 Mahal Industrial Estate, Off. Mahakali Caves Road, Andheri-East, Mumbai - 400 093 Tel: 022 - 6624 2700
Email: customercare@taurusmutualfund.com
A copy of SAI, SIDs and KIMs of the schemes of Taurus Mutual Fund along with application form may be obtained from Fund's website, www.taurusmutualfund.com

NOTICE
NOTICE is hereby given that in accordance with Regulation 59A of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 read with SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/92 dated June 05, 2018, the half-yearly statement of scheme portfolio of Taurus Mutual Fund ("the Fund") for half year ended March 31, 2025 has been hosted on the website of Taurus Mutual Fund (www.taurusmutualfund.com) and AMFI (www.amfiindia.com) respectively.
Unit holders may also request for a physical or electronic copy of the statement of scheme portfolio through any of the following means free of cost:
a. Email from their registered email ID (send to: customercare@taurusmutualfund.com)
b. Give a call at our toll-free no. at 1800 108 1111
c. Submit a written request at any of the AMC Offices or KFin Technologies Limited.
Unit holders are requested to take note of the aforesaid.

For Taurus Asset Management Company Ltd.
(Investment Manager for Taurus Mutual Fund)
Sd/-
Place: Mumbai
Date: April 08, 2025
Notice No. 01/2025-26
Authorised Signatory
Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Container Corporation of India Ltd.
(A Navratri Undertaking of Government of India)
NSIC New MDBP Building, 2nd Floor, Okhla Indl. Estate, New Delhi-110020

TENDER NOTICE (E-Tendering Mode Only)

Online E-Bids are invited for Providing Professional Services of Survey of Containers and Cargo at CONCOR PSCT Mundra Gujarat.

Tender No.	CON/AREA/IND/MNDRA/Survey/2025
Estimated Cost	₹ 10.08.19.200/- (Inclusive of GST) for 5 (4+1) years
Date of Sale (On Line)	From 09/04/2025 at 15:00 hrs. to 23/04/2025 (up to 16:00 hrs.)
Pre-Bid meeting	On 17/04/2025 at 15:30 hrs.
Last Date & Time of submission	On 24/04/2025 up to 17:00 hrs.
Date & Time of Opening	On 26/04/2025 at 15:30 hrs.

For eligibility criteria and other details please log on to www.concorindia.co.in or eprocure.gov.in or www.tenderwizard.com/CCIL. Bidders are requested to visit the websites regularly.
Group General Manager/Area Head-II

POST OFFER ADVERTISEMENT UNDER REGULATION 18(12) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AND AMENDMENTS THERETO ("SEBI (SAST) REGULATIONS, 2011") FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

ARUNIS ABODE LIMITED
(CIN: L70100GJ1994PLC021759)

Registered Office: Desai House, Survey No. 2523, Coastal Highway, Umersadi, Valsad, Killa Pardi, Gujarat-396125, India.
Tel. No.: +91 91678 69000 | Email ID: corporate@arunis.co | Website: www.arunis.co

Open Offer for acquisition up to 7,80,000 fully paid-up equity shares having face value of ₹10 each representing 26.00% of the Voting Share Capital of Arunis Abode Limited ("Arunis"/"Target Company") at a price of ₹35.00 per equity share from the eligible equity shareholders of the Target Company by Mr. Ayush Dharmendrabhai Jasani ("Acquirer 1"), Mr. Dharmendrabhai Becharbhai Jasani ("Acquirer 2") and Mr. Yagnik Bharatkumar Tank ("Acquirer 3") ("Acquirer 1", "Acquirer 2" and "Acquirer 3" hereinafter collectively referred to as "Acquirers") pursuant to and in compliance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereto ("SEBI (SAST) Regulations, 2011").

This Post Offer Advertisement is issued by Mark Corporate Advisors Private Limited ("Manager to the Offer"), in respect of the Open Offer, on behalf of the Acquirers pursuant to and in compliance with Regulation 18 (12) of SEBI (SAST) Regulations, 2011. The Detailed Public Statement with respect to the aforementioned offer was made on Monday, December 09, 2024 in the following newspapers:

Sr. No.	Newspaper	Language	Edition(s)
1)	Financial Express	English	All Editions
2)	Jansatta	Hindi	All Editions
3)	Navshakti	Marathi	Mumbai Edition
4)	Gujarat Samachar	Gujarati	Surat Edition

1	Name of the Target Company	Arunis Abode Limited
2	Name of the Acquirer	(i) Mr. Ayush Dharmendrabhai Jasani : Acquirer 1 (ii) Mr. Dharmendrabhai Becharbhai Jasani : Acquirer 2 (iii) Mr. Yagnik Bharatkumar Tank : Acquirer 3
3	Name of the Manager to the Offer	Mark Corporate Advisors Private Limited
4	Name of the Register to the offer	MUGF Intime India Private Limited (Formerly Known as "Link Intime India Private Limited")
5	Offer Details: a) Date of Opening of the Offer b) Date of Closure of the Offer	Thursday, March 13, 2025 Thursday, March 27, 2025
6	Date of Completion of Payment of Consideration and communication of Rejection/Acceptance	Friday, April 04, 2025
7)	Details of Acquisition by the Acquirers:	

Sr. No.	Particulars	Proposed in the Letter of Offer	Actual
7.1.	Offer Price (in ₹)	₹ 35.00 per Equity Share	₹ 35.00 per Equity Share
7.2.	Aggregate number of Shares tendered	Up to 7,80,000 Equity Shares ⁽¹⁾	6,215 Equity Shares
7.3.	Aggregate number of Shares accepted	Up to 7,80,000 Equity Shares ⁽¹⁾	6,215 Equity Shares
7.4.	Size of the Offer (Number of Equity Shares multiplied by Offer Price per Equity Share)	₹ 2,73,00,000 ⁽¹⁾⁽²⁾	₹ 2,17,525 ⁽³⁾
7.5.	Shareholding of the Acquirers before Public Announcement • Number • % of Equity Share Capital	NIL Not Applicable	NIL Not Applicable
7.6.	Shares acquired by way of Share Purchase Agreement • Number • % of Equity Share Capital	21,05,000 70.17%	21,05,000 70.17%
7.7.	Shares Acquired by way of Open Offer • Number • % of Equity Share Capital	7,80,000 ⁽¹⁾ 26.00%	6,215 0.21%
7.8.	Shares acquired after Detailed Public Statement ("DPS") • Number • % of Equity Share Capital • Price of the Shares acquired	Nil Not Applicable Not Applicable	Nil Not Applicable Not Applicable
7.9.	Post Offer Shareholding of the Acquirers • Number • % of Emerging Voting Share Capital	28,85,000 96.17%	21,11,215 70.37%
7.10.	Pre & Post offer Shareholding of the Public: • Number • % of Emerging Voting Share Capital	Pre Offer: 8,95,000 29.83% Post Offer: 1,15,000 3.83%	Pre Offer: 8,95,000 29.83% Post Offer: 8,88,785 29.63%

⁽¹⁾ Assuming full acceptance in the Open Offer.
⁽²⁾ Excludes Brokerage and other charges.
⁽³⁾ The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations, 2011.
A copy of this Post Offer Advertisement will be available on the websites of SEBI and BSE Limited and will be dispatched to the registered office of the Target Company.
Capitalized terms used in this advertisement, but not defined herein, shall have the same meanings assigned to such terms in the Letter of Offer dated March 01, 2025.

ISSUED BY MANAGER TO THE OFFER:
MARK CORPORATE ADVISORS PRIVATE LIMITED
CIN: U67190MH2008PTC181996
404/1, The Summit Business Bay, Sant Janabai Road (Service Lane), Off W. E. Highway, Vile Parle (East), Mumbai - 400 057
Tel. No.: +91 2226123207/08
Contact Person: Mr. Manish Gaur
E-Mail: openoffer@markcorporateadvisors.com
Investor Grievance Email ID: investorgrievance@markcorporateadvisors.com
SEBI Regn No.: INM00012128

For and on behalf of the Acquirers

Sd/- Ayush Dharmendrabhai Jasani ("Acquirer 1")	Sd/- Dharmendrabhai Becharbhai Jasani ("Acquirer 2")	Sd/- Yagnik Bharatkumar Tank ("Acquirer 3")
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Date: April 09, 2025
Place: Surat

POST OFFER ADVERTISEMENT TO THE EQUITY SHAREHOLDERS OF

JATTASHANKAR INDUSTRIES LIMITED
(("JATTAINDIUS"/"JIL"/"TARGET COMPANY"/"TC")
(Corporate Identification No. L17110MH1988PLC048451)

Registered Office: 11, Parasrampraja Apartment, Film City Road Opp. Bank of India, Gokuldham, Goregaon (East), Mumbai, Maharashtra, India, 400063.
Phone No.: +91-22-28414262; Email id: jattashankarindia@yahoo.com; Website: www.jsil.in

Open offer for acquisition of 11,40,646 Equity Shares of Rs. 10/- each representing 26.00% of the equity and voting share capital of the Target Company by Mr. Tarunkumar Gunvantilal Patel (Acquirer-1), Mr. Vedant Tarunbhai Patel (Acquirer-2), Mr. Vishal Prakashbhai Ashara (Acquirer-3), Mr. Keval Jayanti Khudai (Acquirer-4) and Mr. Nileshbhai Bhagvanji Bapodara (Acquirer-5) (Acquirer-1, Acquirer-2, Acquirer-3, Acquirer-4 and Acquirer-5 hereinafter collectively referred to as the "Acquirers").

This Post offer Advertisement is being issued by Navigant Corporate Advisors Limited, The Manager to the offer, on behalf of the Acquirers, in connection with the offer made by the Acquirers in compliance with regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulation, 2011").

The Detailed public statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirers have appeared in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Pratahkal - Marathi Daily (Mumbai edition) on 30th December, 2024.

1.	Name of the Target Company	Jattashankar Industries Limited
2.	Name of the Acquirers.	Mr. Tarunkumar Gunvantilal Patel (Acquirer-1), Mr. Vedant Tarunbhai Patel (Acquirer-2), Mr. Vishal Prakashbhai Ashara (Acquirer-3), Mr. Keval Jayanti Khudai (Acquirer-4) and Mr. Nileshbhai Bhagvanji Bapodara (Acquirer-5)
3.	Name of the Manager to the offer	Navigant Corporate Advisors Limited
4.	Name of the Register to the offer	MUGF INTIME INDIA PRIVATE LIMITED (Formerly known as Link Intime India Private Limited)
5.	Offer details a) Date of Opening of the Offer b) Date of the Closing of the offer	Wednesday, 19 th March, 2025 Wednesday, 02 nd April, 2025
6.	Date of Payment of Consideration	08.04.2025
7.	Details of the Acquisition	

Sr. No.	Particulars	Proposed in the Offer Document	Actual
7.1.	Offer Price	Rs. 60.00 per Equity Share	Rs. 60.00 per Equity Share
7.2.	Aggregate number of Shares tendered	11,40,646	783
7.3.	Aggregate number of Shares accepted	11,40,646	583
7.4.	Size of the offer (Numbers of shares multiplied by Offer price per share)	Rs. 6,84,38,760	Rs. 34,980
7.5.	Shareholding of the Acquirers before Share Purchase Agreement (SPA) and Public Announcement (No. & %)	Nil (0.00%)	Nil (0.00%)
7.6.	Shares Acquired by way of Share Purchase Agreement (SPA) • Number • % Fully Diluted Equity Share Capital	31,82,900 (72.55%)	31,82,900 (72.55%)
7.7.	Shares Acquired by way of Open offer • Number • % Fully Diluted Equity Share Capital	11,40,646 (26.00%)	583 (0.01%)
7.8.	Shares Acquired after detailed Public Statement • Number of Shares acquired • Price of the shares acquired • % of the shares acquired	Not Applicable	Not Applicable
7.9.	Post offer Shareholding of Acquirers • Number • % Fully Diluted Equity Share Capital	43,23,546 (98.55%)	31,83,483 (72.56%)
7.10.	Pre and Post Offer Shareholding of Public Shareholders • Number • % Fully Diluted Equity Share Capital	Pre Offer: 12,04,200 (27.45%) Post Offer: 63,554 (1.45%)	Pre Offer: 12,04,200 (27.45%) Post offer: 12,03,617 (27.44%)

8. The Acquirers accept full responsibility for the information contained in this Post Offer Advertisement and also for the fulfillment of his obligations as laid down by SEBI (SAST) Regulations, 2011.
9. A copy of this Post Offer Advertisement will be available on the website of SEBI.
10. Capitalized terms used in this advertisement and not define herein, shall have same meaning assigned to them in the Letter of Offer dated 04.03.2025.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRERS
NAVIGANT CORPORATE ADVISORS LIMITED
804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059. Tel No. +91 22 4120 4837 / 4973 5078
Email id: navigant@navigantcorp.com Website: www.navigantcorp.com
SEBI Registration No: INM00012243 Contact person: Mr. Sarthak Vijani

Place: Mumbai
Date: April 08, 2025

IDBI BANK
IDBI BANK LIMITED
CIN: L65190MH2004G0148838
Regd. Office-IDBI Tower, WTC Complex, Cuffe Parade, Mumbai-400 005.
Tel: (022) 66553336 / 3147, website: www.idbitank.in
e-mail id: idbiequity@idbi.co.in

Notice to Members of IDBI Bank - Dispatch of Postal Ballot Notice dated April 04, 2025 and remote e-voting

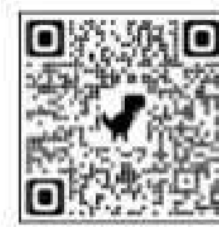
1. Notice is hereby given pursuant to Sections 108 & 110 of the Companies Act, 2013, (the "Act") and Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 read with the General Circular No. 09/2024 dated September 19, 2024 and the previous circulars related to relaxations issued by Ministry of Corporate Affairs (MCA) applicable in this regard ("Applicable Circulars"), applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and as amended from time to time, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including any statutory amendments), modification(s), variation(s) or re-enactment(s) thereto, for the time being in force, and as amended from time to time), that the special businesses given in the Notice dated April 04, 2025, are proposed for approval of the members of IDBI Bank Ltd. to be transacted through Postal Ballot by way of voting through electronic means (remote e-voting) only.
2. The Bank has appointed its Registrar & Transfer Agent (RTA) viz. KFin Technologies Limited (KFinTech) to provide remote e-voting facility. The e-voting facility has been provided to the Members who appear in the Books as Members or Beneficial Owners of shares as on Friday, April 04, 2025, being the Cut-off date fixed for reckoning the voting rights of Members to be exercised by e-voting. Any person, who is not a Member as on the cut-off date, should treat this Notice for information purpose only.
3. In terms of applicable Circulars, the Bank has sent Postal Ballot Notice through electronic mode only to those Members whose email IDs are registered with the Depository Participant (DP) or RTA as on the aforesaid cut-off date. The dispatch of Postal Ballot Notice has been completed on Tuesday, April 08, 2025. The e-voting commences on and from Wednesday, April 09, 2025 (9.00 a.m. IST) and ends on Thursday May 08, 2025 (5.00 p.m. IST). The remote e-voting facility will be disabled immediately thereafter and will not be allowed beyond the said date and time.
4. The Postal Ballot Notice along with explanatory statement has been uploaded on Bank's website at www.idbitank.in. It is also hosted on the website(s) of Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and remote e-voting agency i.e. KFinTech at <https://evoting.kfintech.com>.
5. The Bank has appointed Ms. Aparna Gadgil and in her absence Mr. S. N. Viswanathan of M/s S. N. Ananthasubramanian & Co., Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.
6. The result of e-voting conducted through the Postal Ballot along with scrutinizer's report will be declared on or before May 10, 2025 and will be displayed on the Bank's website at www.idbitank.in and shall also be displayed on the website(s) of Stock Exchanges i.e. BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and remote e-voting agency i.e. KFinTech at <https://evoting.kfintech.com>. Additionally, the results will also be placed on the Notice board at the Registered office of the Bank.
7. Process for registration of email ids & obtaining user ID & password for those Members whose email ids are not registered:
i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy), AADHAR (self-attested scanned copy in masked form) by email to idbiequity@idbi.co.in
ii. Shareholders holding shares in demat mode may contact their respective DP for registration of email ID. To obtain evoting user ID & password, such members may provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master list or copy of Consolidated Account statement, PAN (self-attested scanned copy), AADHAR (self-attested scanned copy in masked form) to idbiequity@idbi.co.in
iii. Alternatively member may send an e-mail request to inward.ris@kfintech.com for obtaining User ID and Password by providing the details mentioned in Point (i) or (ii) as the case may be.
8. In case of any queries, please visit 'Help' and 'Frequently Asked Questions' (FAQs) section / E-voting user manual available through a dropdown menu in the 'Downloads' section available at KFinTech's website <https://evoting.kfintech.com> or call at toll free no. 1800 309 4001 or any grievance relating to e-voting may be addressed to Mr. SV Raju, Deputy Vice President at email id: inward.ris@kfintech.com or evoting@kfintech.com
9. Pursuant to the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2

This is an advertisement for information purposes only and not for publication, distribution or release, directly or indirectly, outside India. This is not an announcement for the offer document. All capitalized terms used and not defined herein shall have the meaning assigned to it in the Letter of Offer dated March 29, 2025 (the "Letter of Offer" or "LOF") filed on March 30, 2025 with the Securities and Exchange Board of India ("SEBI") and the Stock Exchanges, namely BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") and together with BSE, "Stock Exchanges".



FUSION FINANCE LIMITED

(Formerly, Fusion Micro Finance Limited)



Please scan this QR code to view the Letter of Offer

Our Company was originally incorporated as 'Ambience Fincap Private Limited' on September 5, 1994 at New Delhi, India as a private limited company under the Companies Act, 1956, and was granted a certificate of incorporation by Registrar of Companies, Delhi and Haryana at New Delhi ("RoC"). On January 9, 2003, the RBI granted a certificate of registration bearing registration no. B-14.02857 to our Company, for the registration of our Company as a non-deposit accepting non-banking financial company under Section 45IA of the Reserve Bank of India Act, 1934. Subsequently, the name of our Company was changed to 'Fusion Micro Finance Private Limited' and a fresh certificate of incorporation, dated April 19, 2010 was issued by the RoC to describe the business of the Company, post which the RBI granted a certificate of registration dated May 19, 2010 reflecting the change of name. Our Company was granted an 'NBFC - Microfinance Institution' status by the RBI with effect from January 28, 2014 and a modified certificate of registration bearing registration no. B-14.02857 was issued by the RBI to this effect. The name of our Company was further changed to Fusion Micro Finance Limited upon conversion to a public limited company and a fresh certificate of incorporation was issued by the RoC on July 20, 2021, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated October 1, 2021, was issued by the RBI reflecting the change in name of our Company. Thereafter, in order to provide diverse range of financial products to our clients, the name of our Company was changed to our present name, Fusion Finance Limited and a fresh certificate of incorporation was issued by the RoC on July 9, 2024, post which a fresh certificate of registration as an NBFC (not accepting public deposits) dated August 30, 2024, was issued by the RBI reflecting the change in name of our Company. For details in relation to the change in name of our Company and the address of our registered office, see "General Information" beginning on page 65 of the Letter of Offer.

Registered Office: H-1, C Block, Community Centre, Naraina Vihar, New Delhi - 110028, India | Corporate Office: Plot No. 86, Institutional Sector 32, Gurugram, Haryana - 122001, India.
Tel: +91-011-46646600 / +91-124-6910500 | Contact Person: Deepak Madaan, Company Secretary and Chief Compliance Officer | E-mail: investor.relations@fusionfin.com | Website: www.fusionfin.com
Corporate Identity Number: L65100DL1994PLC061287

PROMOTERS OF OUR COMPANY: DEVESH SACHDEV, CREATION INVESTMENTS FUSION, LLC, CREATION INVESTMENTS FUSION II, LLC, AND HONEY ROSE INVESTMENT LTD

FOR PRIVATE CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF FUSION FINANCE LIMITED (FORMERLY, FUSION MICRO FINANCE LIMITED) (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 6,10,58,392 PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹131 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹121 PER RIGHTS EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹799.86 CRORE" ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF FIFTY FIVE RIGHTS EQUITY SHARE FOR EVERY NINETY ONE FULLY PAID-UP EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON APRIL 4, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 253 OF THE LETTER OF OFFER.

*Assuming full subscription in the Issue, Allotment and receipt of all Call Monies with respect to the Rights Equity Shares. Subject to finalisation of Basis of Allotment. For further details on Payment Schedule, see "Terms of the Issue - Payment Terms" beginning on page 274 of the Letter of Offer.

NOTICE TO ELIGIBLE SHAREHOLDERS OF OUR COMPANY

**ISSUE OPENS ON
TUESDAY, APRIL 15, 2025**

**LAST DATE FOR ON MARKET RENUNCIATION*
MONDAY, APRIL 21, 2025**

ISSUE CLOSES ON
FRIDAY, APRIL 25, 2025**

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renounees on or prior to the Issue Closing Date.

** Our Board or the Rights Issue Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*

Simple, Safe, Smart way of Application!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details check section on ASBA below.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors have to apply through the ASBA process. ASBA has to be availed by all the investors except anchor investors. For details on the ASBA process, please refer to the details given in ASBA Form and Abridged Letter of Offer as well as refer to the section titled "Terms of Issue - Making an Application through ASBA process" on page 255 of the LOF. ASBA bid-cum application form can also be downloaded from the website of BSE Limited and National Stock Exchange of India Limited. ASBA forms can be obtained from the list of banks that is made available on the website of SEBI at www.sebi.gov.in

Process of making an application in the Issue:

In accordance with Regulation 76 of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, all Investors desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, please see "Terms of the Issue - Process of Making an Application in the Issue" on page 254 of the LOF.

The Application Form can be used by the Eligible Equity Shareholders as well as the Renounees to make Applications in this Issue basis the Rights Entitlement credited in their respective demat accounts, as applicable. For further details on the Rights Entitlements, please see "Terms of Issue - Credit of Rights Entitlements in demat accounts of Eligible Equity Shareholders" on page 265 of the LOF.

Please note that one single Application Form shall be used by Investors to make Applications for all Rights Entitlements available in a particular demat account. In case of Investors who have provided details of demat account in accordance with the SEBI ICDR Regulations, such Investors will have to apply for the Rights Equity Shares from the same demat account in which they are holding the Rights Entitlements and in case of multiple demat accounts, the Investors are required to submit a separate Application Form for each demat account.

Investors may apply for the Rights Equity Shares by submitting the Application Form to the Designated Branch of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors are also advised to ensure that the Application Form is correctly filled up stating therein the ASBA Account in which an amount equivalent to the amount payable on Application as stated in the Application Form will be blocked by the SCSB.

Applicants should carefully fill-in their depository account details and PAN in the Application Form or while submitting application through online/electronic Application through the website of the SCSBs (if made available by such SCSB). Please note that incorrect depository account details or PAN or Application Forms without depository account details shall be treated as incomplete and shall be rejected. For details, see "Grounds for Technical Rejection" on page 261 of the LOF. Our Company, the Lead Manager, the Registrar and the SCSBs shall not be liable for any incomplete or incorrect demat details provided by the Applicants.

Additionally, in terms of Regulation 78 of the SEBI ICDR Regulations, Investors may choose to accept the offer to participate in this Issue by making plain paper Applications. Please note that SCSBs shall accept such applications only if all details required for making the application as per the SEBI ICDR Regulations are specified in the plain paper application and that Eligible Equity Shareholders making an application in this Issue by way of plain paper applications shall not be permitted to renounce any portion of their Rights Entitlements. For details, see "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 257 of the LOF.

Options available to the Eligible Equity Shareholders:

The Rights Entitlement Letter will clearly indicate the number of Rights Equity Shares that the Eligible Equity Shareholder is entitled to. The details of each of the Eligible Equity Shareholders' Rights Entitlement will be sent to the Eligible Equity Shareholder separately along with the Application Form and would also be available on the website of the Registrar at www.fusionfin.com or linkintime@fusionfin.com in a link of the same would also be available on the website of our Company at www.fusionfin.com. Respective Eligible Equity Shareholder can check their entitlement by keying their requisite details therein.

If the Eligible Equity Shareholder applies in this Issue, then such Eligible Equity Shareholder can:

- apply for its Rights Equity Shares to the full extent of its Rights Entitlements; or
- apply for its Rights Equity Shares to the extent of part of its Rights Entitlements (without renouncing the other part); or
- apply for Rights Equity Shares to the extent of part of its Rights Entitlements and renounce the other part of its Rights Entitlements; or
- apply for its Rights Equity Shares to the full extent of its Rights Entitlements and apply for Additional Rights Equity Shares; or
- renounce its Rights Entitlements in full.

Making of Application through the ASBA process

An Investor, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investors desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorising such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=34.

Please note that subject to SCSBs complying with the requirements of the SEBI circular bearing reference number CIR/CFD/DIL/13/2012 dated September 25, 2012, within the periods stipulated therein. Applications may be submitted at the Designated Branches of the SCSBs. Further, in terms of the SEBI Circular bearing reference number CIR/CFD/DIL/13/2012 dated January 2, 2013, it is clarified that for making Applications by SCSBs on their own account using ASBA facility, each such SCSB should have a separate account in its own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making an Application in this Issue and clear demarcated funds should be available in such account for such Application.

The Lead Manager, our Company, their directors, their employees, affiliates, associates and their respective directors and officers and the Registrar shall not take any responsibility for acts, mistakes, errors, omissions and commissions etc., in relation to Applications accepted by SCSBs, Applications uploaded by SCSBs, Applications accepted but not uploaded by SCSBs or Applications accepted and uploaded without blocking funds in the ASBA Accounts.

For details see "Terms of the Issue - Making of an Application through the ASBA process" on page 255 of the LOF.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process:

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in terms of Regulation 78 of SEBI ICDR Regulations in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar, Stock Exchanges or the Lead Manager. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Please note that in terms of Regulation 78 of SEBI ICDR Regulations, the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- Name of our Company, being Fusion Finance Limited (Formerly known as Fusion Micro Finance Limited);
- Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) DP and Client ID;
- Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue;
- Number of Equity Shares held as on Record Date;
- Allotment option - only dematerialised form;
- Number of Rights Equity Shares entitled to;
- Number of Rights Equity Shares applied for within the Rights Entitlements;
- Number of Additional Rights Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- Total number of Rights Equity Shares applied for;
- Total Application amount paid at the rate of ₹65.50 per Rights Equity Share;
- Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE / FCNR / NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- All such Eligible Equity Shareholders shall be deemed to have made the representations, warranties and agreements set forth in "Restrictions on Purchases and Resales - Eligible Investors" on page 281 of the LOF, and shall include the following:

"I/ We understand that neither the Rights Entitlements nor the Rights Equity Shares have been, or will be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any United States state securities laws, and may not be offered, sold, resold or otherwise transferred within the United States or to the territories or possessions thereof (the "United States"), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act. I/ We understand that the Rights Equity Shares referred to in this application are being offered and sold (a) to persons in the United States and to U.S. Persons (as defined in Regulation S ("Regulation S") and such persons ("U.S. Persons") under the U.S. Securities Act) who are reasonably believed to be (i) "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to herein as "U.S. QIBs") and (ii) "qualified purchasers" (as defined in Section 2(a)(51) of the U.S. Investment Company Act and referred to herein as "U.S. Qualified Purchasers") pursuant to Section 4(a)(2) of the U.S. Securities Act and Section 3(c)(7) of the U.S. Investment Company Act and to persons outside the United States who are non-U.S. Persons in reliance on Regulation S. I/ We understand that the Issue is not, and under no circumstances is to be construed as, an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States, or as a solicitation thereof of an offer to buy any of the said Rights Equity Shares or Rights Entitlements in the United States, except in each case to persons in the United States and not a U.S. Person who are both U.S. QIBs and U.S. Qualified Persons. I/ We confirm that I am/ we are (a) (i) U.S. QIB and a Qualified Purchaser; or (ii) not in the United States and not a U.S. Person and in any case eligible to subscribe for the Rights Equity Shares under applicable securities laws, (b) complying with laws of jurisdictions applicable to such person in connection with the Issue, and (c) understand that neither the Company, nor the Registrar, the Lead Manager or any other person acting on behalf of the Company will accept subscriptions from any person, or the agent of any person, who appears to be, or who the Company, the Registrar, the Lead Manager or any other person acting on behalf of the Company have reason to believe is in the United States or a U.S. Person (other than a U.S. Person who is both a U.S. QIB and a U.S. Qualified Purchaser) or is outside of India and the United States and is ineligible to participate in this Issue under the securities laws of their jurisdiction.

I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation. I/ We satisfy, and each account for which I/ we are acting satisfies, (a) all suitability standards for investors in investments of the type subscribed for herein imposed by the jurisdiction of my/our residence, and (b) is eligible to subscribe and is subscribing for the Rights Equity Shares and Rights Entitlements in compliance with applicable securities and other laws of our jurisdiction of residence.

I/ We hereby make the representations, warranties, acknowledgments and agreements set forth in the section of this Letter of Offer titled "Restrictions on Purchases and Resales" on page 280 of the LOF.

I/ We understand and agree that the Rights Entitlements and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act.

I/ We acknowledge that the Company, the Lead Manager, their affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account including cases where an investor submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Investors are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company, the Lead Manager and the Registrar not having any liability to the Investor. The plain paper Application form will be available on the website of the Registrar at www.in.mps.mufg.com.

Our Company, the Lead Manager and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Investors' ASBA Accounts on or before the Issue Closing Date.

Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form:

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI ICDR Master Circular, the credit of Rights Entitlements and Allotment of Rights Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Rights Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two clear Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and/or whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Eligible Equity Shareholders, who hold Equity Shares in physical form as on Record Date and who have opened their demat accounts after the Record Date, shall adhere to following procedure for participating in this Issue:

- The Eligible Equity Shareholders shall visit https://web.in.mps.mufg.com/Rtissue/Rtissue_Register.aspx?ReqType=dpi to upload their self-attested client master sheet of their demat account and also provide the other details as required, no later than two Clear Working Days prior to the Issue Closing Date;
- The Registrar shall, after verifying the details of such demat account, transfer the Rights Entitlements of such Eligible Equity Shareholders to their demat accounts at least one day before the Issue Closing Date; and
- The remaining procedure for Application shall be same as set out in the section entitled "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 257 of the LOF.

In accordance with the SEBI Rights Issue Circular, resident Eligible Equity Shareholders who hold Equity Shares in physical form as on the Record Date will not be allowed to renounce their Rights Entitlements in the Issue. However, such Eligible Equity Shareholders, where the dematerialized Rights Entitlements are transferred from the suspense escrow demat account to the respective demat accounts within prescribed timelines, can apply for Additional Rights Equity Shares while submitting the Application through ASBA process.

PLEASE NOTE THAT THE ELIGIBLE EQUITY SHAREHOLDERS WHO HOLD EQUITY SHARES IN PHYSICAL FORM AS ON RECORD DATE AND WHO HAVE NOT FURNISHED THE DETAILS OF THEIR RESPECTIVE DEMAT ACCOUNTS TO THE REGISTRAR OF OUR COMPANY AT LEAST TWO WORKING DAYS PRIOR TO THE ISSUE CLOSING DATE, SHALL NOT BE ELIGIBLE TO MAKE AN APPLICATION FOR RIGHTS EQUITY SHARES AGAINST THEIR RIGHTS ENTITLEMENTS WITH RESPECT TO THE EQUITY SHARES HELD IN PHYSICAL FORM, AS APPLICABLE.

Last date for Application

The last date for submission of the duly filled in the Application Form or a plain paper Application is April 25, 2025, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in this Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in the section entitled "Basis of Allotment" on page 272 of the LOF.

Please note that on the Issue Closing Date, Applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchanges.

Please ensure that the Application Form and necessary details are filled in. In place of Application number, Investors can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

Allotment of Right Equity Shares only in Dematerialized form.

Please note that the Rights Equity Shares applied for in this Issue can be allotted only in dematerialised form and to the same depository account in which our equity shares are held by such investor on the Record Date. For further details, please see "Terms of the Issue" on page 253 of the LOF.

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE DESIGNATED STOCK EXCHANGE ONLY IN DEMATERIALISED FORM

Procedure for Renunciation of Rights Entitlements

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Designated Stock Exchange, being NSE, (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Investors should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

In accordance with the SEBI Rights Issue Circulars, the resident Eligible Equity Shareholders, who hold Equity Shares in physical form, as applicable, as on Record Date shall be required to provide their demat account details to our Company or the Registrar for credit of Rights Entitlements not later than 2 (two) Working Days prior to the Issue Closing Date, such that credit of Rights Entitlement in their demat account takes place at least one (one) day before the Issue Closing Date, thereby enabling them to renounce their Rights Entitlements through Off Market Renunciation.

Investors may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Investors who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that credit of the Rights Entitlements in the demat account does not, per se, entitle the investors to the Rights Equity Shares and the investors have to submit application for the rights equity shares on or before the issue closing date and make payment of the application money. For details, see "Terms of the Issue" on page 253 of the letter of offer.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Investors on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

Listing and trading of the Rights Equity Shares to be issued pursuant to the Issue: The existing Equity Shares of our Company are listed on BSE Limited ("BSE"), National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges". Our Company has received "in-principle" approvals from NSE and BSE for listing the Rights Equity Shares through their letters dated January 23, 2025, and January 2, 2025, respectively. Our Company will also make applications to NSE and BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular. For the purposes of the Issue, the Designated Stock Exchange is BSE.

Disclaimer clause of SEBI

It is to be distinctly understood that the submission of the LOF to SEBI should not, in any way be deemed or construed that the LOF has been cleared or approved by SEBI. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the SEBI as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of SEBI" on page 247 of the LOF.

Disclaimer clause of BSE (Designated Stock Exchange)

It is to be distinctly understood that the permission given by the BSE Limited should not, in any way be deemed or construed that the LOF has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the BSE Limited as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of the BSE Limited" on page 250 of the LOF.

Disclaimer clause of NSE

It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the LOF has been cleared or approved by NSE, nor does it certify the correctness or completeness of any of the contents of the LOF. The investors are advised to refer to the LOF for the full text of the Disclaimer clause of the NSE as provided in "Other Regulatory and Statutory Disclosures- Disclaimer clause of NSE" on page 250 of the LOF.

Banker to the issue - Axis Bank Limited

Monitoring Agency - CRISIL Ratings Limited

DISPATCH OF THE ABRIDGED LETTER OF OFFER (ALOF) AND APPLICATION FORM

The dispatch of the ALOF and the application form was completed on Tuesday, April 8, 2025 by the Registrar to all the Eligible Equity Shareholders of the Company, whose names appeared in the Register of Members / Beneficial Owners of the Company, on the Record Date i.e. April 4, 2025 through electronic mode to the shareholders who have registered their email IDs and for the rest was completed on, April 08 2025 through Speed Post.

AVAILABILITY OF APPLICATION FORM

The Renounees and the Eligible Equity Shareholders who have not received the application form can download the same from the websites of the Registrar (www.in.mps.mufg.com), the Company (www.fusionfin.com), the Lead Manager (www.illcap.com) and the Stock Exchanges (www.bseindia.com) and (www.nseindia.com)

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

Pursuant to the requirements of the SEBI ICDR Regulations SEBI ICDR Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other issue material will be sent/ dispatched only to the Eligible Equity Shareholders, and other applicable laws, the Rights Entitlements will be credited to the demat account of the Eligible Equity Shareholders who are Equity Shareholders as on the Record Date, however, the Issue Materials will be sent/ dispatched only to such Eligible Equity Shareholders, who have provided an Indian address to our Company and only such Eligible Equity Shareholders are permitted to participate in the Issue. The credit of Rights Entitlement does not constitute an offer, invitation to offer or solicitation for participation in the Issue, whether directly or indirectly, and only dispatch of the Issue Material shall constitute an offer, invitation or solicitation for participation in the Issue in accordance with the terms of the Issue Material. Further, receipt of the Issue Materials (including by way of electronic means) will not constitute an offer, invitation to offer or solicitation by anyone in (i) the United States or (ii) any jurisdiction or in any circumstances in which such offer, invitation or solicitation is unlawful or not authorized or to any person to whom it is unlawful to make such an offer, invitation or solicitation. In those circumstances, this Letter of Offer and any other Issue Materials must be treated as sent for information only and should not be acted upon for subscription to Rights Equity Shares and should not be copied or re-distributed, in part or full. Accordingly, persons receiving a copy of the Issue Materials should not distribute or send the Issue Materials in or into any jurisdiction where to do so, would or might contravene local securities laws or regulations, or would subject our Company or its affiliates or the Lead Manager or their affiliates to any filing or registration requirement (other than in India). If Issue Material is received by any person in any such jurisdiction or the United States, they must not seek to subscribe to the Rights Equity Shares. For more details, see "Restrictions on Purchases and Resales" beginning on page 280 of the LOF.

The Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address to our Company. In case such Eligible Equity Shareholders have provided their valid e-mail address, this Letter of Offer, Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their valid e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be physically dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, this Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided their Indian address and who have made a request in this regard.

Investors can access this Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe to the Rights Equity Shares under applicable laws) on the websites of:

- our Company at www.fusionfin.com;
- the Registrar at www.in.mps.mufg.com;
- the Lead Manager, at www.illcap.com;

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