

Date: 05.03.2025

Letter No. FFL/SEC/2024-25/SE-160

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In reference to our letter no. FMFL/SEC/2023-24/SE-110 dated January 03, 2024, wherein it was, inter alia, informed that Fusion Finance Limited (formerly known as Fusion Micro Finance Limited) (the "Company"), had received Order-in- original on December 29, 2023, from the Joint Commissioner Corporate Circle, Varanasi, Uttar Pradesh, on account of excess ITC claimed and short payment of tax under reverse charges mechanism for the period 2017-18.

In this regard, we would like to inform you that the Company has received an appeal order dated March 04, 2025, to reduce the demand liability under Section 107 from the Additional Commissioner Grade-II Appeal Jurisdiction: Corporate Circle, Varanasi I: Varanasi against the above order.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in 'Annexure A'.

Request you to kindly update the same on your records.

Yours faithfully,

For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)**Deepak Madaan**
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram

Annexure A

Name of the Authority	Additional Commissioner Grade-II Appeal Jurisdiction: Corporate Circle, Varanasi I: Varanasi
Nature and details of the action(s) taken, or orders. (s) passed	The Office of Additional Commissioner (Grade-II), Appeals, Corporate Circle, Varanasi, Uttar Pradesh, has issued an order under Section 107 of the CGST/UPGST Act, 2017. The order reduces the demand liability by INR 1,70,31,444 and confirms a payable amount of INR 1,60,628. This order relates to the demand-in-original, which was received on December 29, 2023.
Date of receipt of direction or order including an ad-interim or interim orders or any other communication from the authority	March 4, 2025.
Details of the violation (s) /contravention (s) committed or alleged to be committed	The Company received Order-in-original issued under section 73 of CGST Act or UPGST Act and, directed to make payment of Rs. 1,71,92,072 in total (Rs. 77,09,450 as tax amount, Rs. 87,11,678 as interest and Rs. 7,70,944 as penalty).
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The Office of Additional Commissioner (Grade-II), Appeals, Corporate Circle, Varanasi, Uttar Pradesh, has issued an order under Section 107 of the CGST/UPGST Act, 2017. The order reduces the demand liability by INR 1,70,31,444 and confirms a payable amount of INR 1,60,628. This order relates to the demand-in-original, which was received on December 29, 2023.
Updates on the Show Cause Notice	The Company has received an appeal Order for revising the demand liability of INR 1,60,628/- under section 107 of CGST/UPGST Act, 2017 against the Order-in-Original dated December 29,2023.