

Date: 04.07.2025

Letter No. FFL/SEC/2025-26/SE-36

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION, FUSIONPP	Scrip Code: 543652, 890214

Sub: Leadership Update under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that as part of its strategic focus on expanding its MSME lending portfolio, Fusion Finance Limited is strengthening its credit architecture and leadership capacity in this segment.

Recent regulatory developments by the Reserve Bank of India have created a conducive environment for NBFCs to scale responsibly in the MSME sector. To leverage this opportunity, the Company has created the role of Chief Credit Officer and, as previously communicated, appointed Mr. Anurag Srivastava to this position in June 2025. He brings over 27 years of experience in credit and risk. This newly created role will lead credit policy, risk management, and underwriting across both the MFI and MSME businesses.

Further, Mr. Kamal Kaushik, Chief Operating Officer - MSME, has tendered his resignation to pursue entrepreneurial opportunities. Mr. Kaushik has established a strong and experienced operating team for the MSME business at Fusion. With this foundation in place, the transition is expected to be seamless. His resignation will be effective July 5, 2025. A copy of the resignation letter is enclosed herewith as **Annexure II**.

The Company has identified a senior banking professional to lead the MSME business going forward, and he will be joining the Company in due course.

These developments are in line with Fusion's broader institutional goal to create a resilient and scalable organization with robust credit governance.

The relevant details of resignation of Mr. Kamal Kumar Kaushik as Chief Operating Officer - MSME, as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed in **Annexure I**.

We request you to take the same on record.

For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)

Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram

A. Particulars/ details in respect of resignation of Mr. Kamal Kumar Kaushik as Chief Operating Officer - MSME

Details of events that need to be disclosed	Relevant Particulars
Reason for change viz. resignation	Resignation to pursue entrepreneurial opportunities.
Date of cessation (as applicable)	July 05, 2025
Brief profile (in case of appointment);	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

To

The Managing Director, CEO
Fusion Finance Ltd.
Gurugram

Subj: Resignation from the position of Chief Operating Officer -MSME

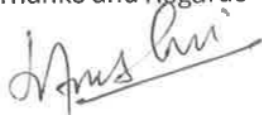
Dear Sir(s)

First of all, I thank Senior Management team and Fusion for providing me the opportunity to set up MSME business vertical. It has been privileged to work with a talented team and contribute to the growth and transformation of MSME business vertical.

After much consideration, I am submitting my resignation from my current role as COO-MSME to pursue entrepreneurial opportunities.

I am grateful for the opportunity to have served in this role and look to Fusions continued success.

Thanks and Regards



Kamal Kumar Kaushik
Chief Operating Officer MSME
4th July, 2025