



CIN : L65100DL1994PLC061287

Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 02.05.2025

Letter No. FFL/SEC/2025-26/SE-12

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001
Symbol: FUSION	Scrip Code: 543652

Sub: Disclosure under Regulation 30(2) read with Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our letter no. FMFL/SEC/2024-25/SE-08 dated April 25, 2024 wherein it was, inter alia, informed that Fusion Finance Limited (formerly known as Fusion Micro Finance Limited) 'the Company', had received Order-in- original on April 24, 2024, from the Assistant Commissioner , Asansol, West Bengal, on account of excess ITC claimed on account of ISD under IGST head for the period 2018-19.

In continuation to the above notice, we would like to inform you that the Company has received an appeal order dated May 02, 2025, for dropping the demand liability under section 107 from the office of the Circle Officer, Commercial Taxes, WB Asansol Circle, Asansol, Paschim Bardhaman against the above mentioned order.

The relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed in 'Annexure A'.

We request you to take the same on record.

**For Fusion Finance Limited
(Formerly Fusion Micro Finance Limited)**

**Deepak Madaan
Company Secretary & Chief Compliance Officer
Membership No. A24811
Place: Gurugram**

Annexure A

Name of the Authority	Office of the Circle Officer, Commercial Taxes, WB Asansol Circle, Asansol, Paschim Bardhaman
Nature and details of the action(s) taken, or orders.(s) passed	The office of the Circle Officer, Commercial Taxes, WB Asansol Circle, Asansol, Paschim Bardhaman has issued an order under Section 107 of the CGST/WBGST Act, 2017. The order dropped the demand liability by INR 3,73,869 (Rs.1,80,654 as tax amount, Rs. 1,75,150 as interest and Rs. 18,065 as penalty). This order relates to the demand-in-original, which was received on April 24, 2024.
Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority	May 02, 2025
Details of the violation (s) /contravention (s) committed or alleged to be committed	The Company had received Order-in-Original dated April 24, 2024 under section 73(9) of CGST Act or WGST Act, directed to make payment of Rs. 3,73,869 in total (Rs. 1,80,654 as tax amount, Rs. 1,75,150 as interest and Rs. 18,065 as penalty). Further, the company had filed appeal against the same.
Impact on financial, operation or other activities of the listed entity quantifiable in monetary terms to the extent possible	The office of the Circle Officer, Commercial Taxes, WB Asansol Circle, Asansol, Paschim Bardhaman has issued an order under Section 107 of the CGST/WBGST Act, 2017. The order dropped the demand liability by INR 3,73,869 (Rs. 1,80,654 as tax amount, Rs. 1,75,150 as interest and Rs. 18,065 as penalty). This order relates to the demand-in-original, which was received on April 24, 2024.
Updates on the Show Cause Notice	The Company has received an appeal Order dated May 2, 2025 for dropping the demand liability of 3,73,869 (Rs. 1,80,654 as tax amount, Rs. 1,75,150 as interest and Rs. 18,065 as penalty) under section 107 of CGST/WBGST Act, 2017 against the Order-in-Original dated April 24 ,2024 and the matter has closed.