



CIN : L65100DL1994PLC061287

Fusion Finance Limited

(Formerly known as Fusion Micro Finance Limited)

Date: 01.07.2025

Letter No. FFL/SEC/2025-26/SE-35

To,
The Manager
Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Subject: Clarification on deficiency while submission of Statement of Impact (SOI) along with Financial Results for Q4 FY24-25.

This is in reference to your email dated June 25, 2025 regarding the above cited subject. In this regard, we hereby re-submit the Statement of Impact duly signed by the Managing Director, Chief Financial Officer, Audit Committee Chairperson, and Statutory Auditor of the Company.

You are requested to kindly update the same in your records.

Yours Faithfully,

For Fusion Finance Limited
(Formerly known as Fusion Micro Finance Limited)

Deepak Madaan
(Company Secretary & Chief Compliance Officer)
Membership No. A24811
Place: Gurugram

**STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION)
SUBMITTED ALONGWITH ANNUAL AUDITED FINANCIAL RESULTS FOR FINANCIAL YEAR ENDED
MARCH 31, 2025**

Statement on Impact of Audit Qualifications for Financial Year ended March 31, 2025 (See Regulation 33 of the SEBI (LODR) Regulations, 2015)				
	S. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I.	1	Turnover / Total income	2,368.89	2,368.89
	2	Total Expenditure	3,501.90	3,501.90
	3	Net Profit/(Loss)	(1,224.54)	(1,224.54)
	4	Earnings Per Share (Basic)	(111.41)	(111.41)
	5	Total Assets	8,292.67	8,292.67
	6	Total Liabilities	6,649.34	6,649.34
	7	Net Worth	1,643.33	1,643.33
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification: The Company has not evaluated whether any of the expected credit allowances recognised in the year ended March 31, 2025 should be retrospectively adjusted to the previously reported amounts in any of the prior periods presented because of impracticability as described in Ind AS 8, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>. In the absence of sufficient and appropriate evidence, auditors are unable to comment on the Company's basis of impracticability to evaluate and determine whether any retrospective adjustment should have been made to previously reported amounts in any of the prior periods presented.</p> <p>b. Type of Audit Qualification: Qualified Opinion</p> <p>c. Frequency of qualification: First time for financial year 2024-25. This matter was also modified in auditors report on financial results for the quarters ended September 2024 and December 2024.</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Unquantifiable</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p>i. Management's estimation on the impact of audit qualification: NA</p> <p>ii. If management is unable to estimate the impact, reasons for the same: The Company has not evaluated whether any of these allowance should have been recognized in any of the prior period presented because of limitations in objectively determining information relating to assumptions and circumstances as it existed in those prior periods. As a result, the Company has concluded that it was impracticable to evaluate and determine any amounts for retrospective recognition and measurement in those prior periods.</p> <p>iii. Auditors' Comments on (i) or (ii) above: The Company has not evaluated whether any of the expected credit allowances recognised in the year ended March 31, 2025 should be retrospectively adjusted to the previously reported amounts in any of the prior periods presented because of impracticability as described in Ind AS 8, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>. In the absence of</p>			

	sufficient and appropriate evidence, auditors are unable to comment on the Company's basis of impracticability to evaluate and determine whether any retrospective adjustment should have been made to previously reported amounts in any of the prior periods presented.	
III		
	Mr. Devesh Sachdev (Managing Director)	
	Ms. Namrata Kaul (Chairperson of Audit Committee)	
	Mr. Gaurav Maheshwari (Chief Financial Officer)	
	For Deloitte Haskins & Sells Chartered Accountants (Firm's Registration No. 015125N)  Mr. Jitendra Agarwal • • Partner (Membership No.087104)	
	Date: May 23, 2025 Place: Gurgaon	