

ASEL/SE/2017-18/35

6th November, 2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

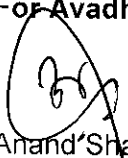
Dear Sirs

Sub: Outcome of Board Meeting

The Board of Directors of the Company at their meeting held today i.e. 06.11.2017, considered and approved the proposal for raising of funds/issue of securities through public or private placement included but limited to Preferential Issue/QIP/FCCBs/FECBs/ADRs/GDRs/FCDs/NCDs/PCDs/OCDs/CP or any other debt securities or any equity linked instrument etc. for an aggregate amount not exceeding Rs 300 Crores, subject to the approval of the Shareholders by means of Postal Ballot and other requisite approvals as may be necessary.

The above is for your information and dissemination to all concerned.

Yours faithfully,

For Avadh Sugar & Energy Limited
Anand Sharma
Company Secretary
FCS - 7305**K.K. BIRLA GROUP OF SUGAR COMPANIES**