

For Immediate Release

Financial Technologies (Standalone) Profit before Provisions, Diminution in Long term investments and Taxes for the financial year ended March 31, 2014 stands at ₹ 302 crore.

Mumbai, May 30, 2014:

Financial Technologies (India) Limited (Financial Technologies), the global leader in offering member technology solutions and exchange technology solutions for financial markets for multi asset class, announced today its audited financial results for the financial year ended March 31, 2014.

Standalone performance of Financial Technologies for financial year ended March 31, 2014:

- Total Income for the year stood at ₹ 334 crore (Previous Year Total Income of ₹ 451 crore).
- Profit before Provisions, Diminution in Long term investments and Taxes for the financials year ended March 31, 2014 stands at ₹ 302 crore (Previous Year Profits before provision, diminution and taxes at ₹ 403 crore).
- FTIL has made provision for equity investments, loans and other outstanding from NSEL for a sum of ₹ 259 crore and diminution in value of other investments to the tune of ₹ 227 crore resulting in overall provision and diminution expense of ₹ 486 crore.
- The company has also de-recognized revenue and interest due from NSEL to the tune of ₹ 25.5 crore.
- The company has with effect from January 1, 2014 revised the estimated useful life of assets. As a result of the same, the depreciation expense for the financial year ended March 31, 2014 is higher by ₹ 5.5 crore.
- During the financial year, the company has booked a gain of ₹ 69.9 crore on sale of 5% of its holding in IEX.
- Loss for the year stood at ₹ 229 crore (Previous Year Profit after Tax of ₹ 329 crore).

Commenting on Financial Technologies' Standalone FY 2014 performance, Dewang Neralla, Whole Time Director, said:

"We are pleased to announce audited financial results for year ended March 31, 2014. Profit before Provisions, Diminution in Long term investments and Taxes for the financials year ended March 31, 2014 stands at ₹ 302 crore. The company has adopted a conservative approach and has made a provision of ₹ 486 crore during the year."

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Safe Harbour Statement

Certain statements made in this release with reference to future operations and performance of Financial Technologies, its subsidiaries, and other group companies are forward-looking statements, involving risks and uncertainties. Certain factors could cause actual results to differ materially from those in such forward-looking statements. The company does not undertake responsibility to update any forward-looking statement that may be made from time to time by or on behalf of the company.