Financial Technologies
Creating Markets. Unlocking Value.™

October 20, 2015

Corporate Relations Dept., BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communications on the captioned subject from time to time, we would like to further update you as under:

Without prejudice to our legal rights and remedies, today we have, entered into a Share Purchase Agreement (SPA) with Madison India Opportunities III, for sale of 4,78,834 (i.e. 1.58% stake in IEX on fully diluted basis) equity shares of Rs. 10/- each of IEX for an aggregate consideration of Rs. 33.96 crores.

The said transaction is subject to fulfillment of certain condition precedents.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited

Hariraj Chouhan
VP & Company Secretary