

October 14, 2015

Corporate Relations Dept.,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Listing Dept.,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Update on divestment in Indian Energy Exchange Limited (IEX)

Further to our earlier communication dated October 07, 2015, on the captioned subject, we wish to inform you that the Company has concluded the sale of 11% equity stake in IEX on fully diluted basis, with M/s. DCB Power Ventures Limited and M/s. Kiran Vyapar Limited, and accordingly 33,36,149 equity shares has been transferred to the above two Purchasers from the Escrow Account with Axis Bank Ltd.

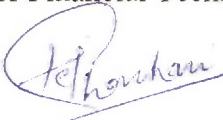
With the conclusion of the above transaction, the Company has completed the sale of 13.60% stake in IEX, on fully diluted basis.

The Company will adhere to the directions of Hon'ble Supreme Court in the captioned subject matter.

Kindly take the above information on your record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Financial Technologies (India) Limited



Hariraj Chouhan
VP & Company Secretary

Financial Technologies (India) Ltd.

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