

September 17, 2010

To:

National Stock Exchange of India Ltd.- (Stock Code- FSL)
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

✓ **Bombay Stock Exchange Ltd (BSE) - (Stock Code-532809)**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Sub: Proceedings of the Annual General Meeting of Firstsource Solutions Limited
held on September 16, 2010

We hereby inform you that as scheduled, the Ninth Annual General Meeting of the Members of Firstsource Solutions Limited was held on Thursday, September 16, 2010 at 3.00 p.m. at Ravindra Natya Mandir, Sayani Road, Prabhadevi, Mumbai 400 025. The details of the business transacted at the said meeting are given as under:

Sr. No	Particulars of resolutions passed	Passed by Requisite Majority/ Unanimously
	ORDINARY BUSINESS	
1	Adoption of Audited Balance Sheet as at March 31, 2010, Profit and Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	Requisite Majority
2	Re-appointment of Mr. Donald W. Layden as a Director of the Company.	Requisite Majority
3	Re-appointment of Mr. Y. H. Malegam as a Director of the Company.	Requisite Majority
4	Re-appointment of Mr. Charles Miller Smith as a Director of the Company.	Requisite Majority
5	Appointment of M/s. BSR & Co., Chartered Accountants, as the Statutory Auditors of the Company for financial year 2010-11 at a remuneration to be fixed by the Board of Directors or any Committee thereof (Ordinary Resolution)	Requisite Majority

	SPECIAL BUSINESS	
6	Approval for appointment of Mr. Alexander Matthew Vallance as a Director of the Company as Jt. Managing Director (January 25, 2010 to July 27, 2010) and Managing Director & Chief Executive Officer (CEO) w.e.f. July 28, 2010 and to approve the terms of his remuneration as the Managing Director & CEO of the Company. (Ordinary Resolution)	Requisite Majority
7	Approval for appointment of Mr. Ram Chary as a Director of the Company. (Ordinary Resolution)	Requisite Majority
8	Approval for payment of commission to the Chairman, Vice Chairman and Non-Executive Directors of the Company within 1% of Net Profits of the Company (Special Resolution)	Requisite Majority
9	Approval for grant of Stock Options to all the Non-Executive Directors of the Company upto 1% of paid up capital in a financial year and upto 2% of paid up equity share capital in aggregate. (Ordinary Resolution)	Requisite Majority

All the items as contained in the Notice convening the 9th AGM (Notice) were put to vote by show of hands, which were passed by requisite majority of the Members present at the meeting. However, demand for Poll was made by one Member on all the items except item no. 5 of the Notice.

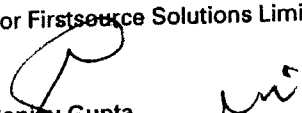
Pursuant to the above, Poll was conducted on Friday, September 17, 2010 from 11.30 a.m. to 1.30 p.m. at the Registered office of the Company situated at Peninsula Chambers, 6th Floor, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai 400 013.

Mr. Bharat Upadhyay, Member of the Company and Mr. Nilesh Trivedi, Practising Company Secretary were appointed as the Scrutineers to scrutinize the votes given on the Poll.

Based on the Scrutineers report received after the Poll, the Chairman has declared that resolutions in respect of Item nos.1,2,3,4,6,7,8 and 9 of the Notice have been passed by requisite majority of the Members through poll. The Chairman report is annexure herewith.

Thanking you,

For Firstsource Solutions Limited


Sanjay Gupta
 VP-Corporate Affairs & Company Secretary