

December 06, 2011

To,

The General Manger, Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400001 Tel: (022) 2272 1233 Fax: (022) 2272 1919 BSE Scrip Code: 532809	The Manager National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai 400 051. Tel: (022) 2659 8100 Fax: (022) 2659 8120 NSE Symbol: FSL
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Sub: Cancellation of Zero Coupon Convertible Bonds due 2012

Dear Sir,

With reference to the earlier announcement dated November 29, 2011, regarding the repurchase of Zero Coupon Convertible Bonds due 2012 ("Bonds"), Bonds aggregating USD 19.1 million have now been cancelled.

Firstsource Solutions Limited (the "Company") had issued Bonds aggregating to USD 275.0 million face value. With this cancellation the Company has, in all, repurchased and cancelled Bonds of the face value of USD 102.7 million.

Thanking you,

Yours faithfully,

For Firstsource Solutions Limited


Sanjay Gupta

VP- Corporate Affairs & Company Secretary