

| Firstsource Solutions Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                   |                   |                   |                   |                   |                   |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                   |                   |                   |                   |                   |                   |
| (Rupees. in millions, except per share data and per equity data)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                   |                   |                   |                   |                   |                   |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Quarter ended     |                   |                   | Six months ended  |                   | Year ended        |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | September 30      | June 30           | September 30      | September 30      | September 30      | March 31          |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2013<br>(Audited) | 2013<br>(Audited) | 2012<br>(Audited) | 2013<br>(Audited) | 2012<br>(Audited) | 2013<br>(Audited) |
| <b>Income from operations</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                   |                   |                   |                   |                   |                   |
| Revenue from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 7,978.97          | 7,234.29          | 7,255.12          | 15,213.26         | 14,107.55         | 28,440.18         |
| Other operating income, net                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (71.10)           | (43.07)           | (78.83)           | (114.17)          | (179.56)          | (254.83)          |
| <b>Total income from operations</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>7,907.87</b>   | <b>7,191.22</b>   | <b>7,176.29</b>   | <b>15,099.09</b>  | <b>13,927.99</b>  | <b>28,185.35</b>  |
| <b>Expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                   |                   |                   |                   |                   |                   |
| Employee benefit expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 5,464.97          | 4,922.20          | 4,950.49          | 10,387.17         | 9,611.49          | 19,348.72         |
| Depreciation and amortisation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 204.64            | 181.66            | 229.05            | 386.30            | 451.26            | 883.98            |
| Other expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 1,547.58          | 1,467.19          | 1,545.14          | 3,011.02          | 3,079.16          | 6,041.01          |
| <b>Total expenses</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>7,217.19</b>   | <b>6,571.05</b>   | <b>6,724.68</b>   | <b>13,784.49</b>  | <b>13,141.91</b>  | <b>26,273.71</b>  |
| <b>Profit from operations before other income and finance costs</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>690.68</b>     | <b>620.17</b>     | <b>451.61</b>     | <b>1,314.60</b>   | <b>786.08</b>     | <b>1,911.64</b>   |
| Other income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 8.51              | 23.00             | 150.23            | 27.76             | 342.86            | 463.95            |
| <b>Profit from ordinary activities before finance costs</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | <b>699.19</b>     | <b>643.17</b>     | <b>601.84</b>     | <b>1,342.36</b>   | <b>1,128.94</b>   | <b>2,375.59</b>   |
| Finance costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 228.61            | 213.42            | 189.69            | 442.03            | 378.88            | 783.65            |
| <b>Profit from ordinary activities before tax</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>470.58</b>     | <b>429.75</b>     | <b>412.15</b>     | <b>900.33</b>     | <b>750.06</b>     | <b>1,591.94</b>   |
| Tax expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 22.71             | 20.13             | 54.55             | 42.84             | 97.46             | 129.23            |
| <b>Net profit from ordinary activities after tax</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <b>447.87</b>     | <b>409.62</b>     | <b>357.60</b>     | <b>857.49</b>     | <b>652.60</b>     | <b>1,462.71</b>   |
| Minority interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 0.29              | (0.85)            | (1.73)            | (0.56)            | 3.47              | (3.21)            |
| <b>Net profit after tax and minority interest for the period</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <b>447.58</b>     | <b>410.47</b>     | <b>359.33</b>     | <b>858.05</b>     | <b>649.13</b>     | <b>1,465.92</b>   |
| <b>Paid-up equity share capital (Face value of share Rs 10)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>6,583.05</b>   | <b>6,581.74</b>   | <b>4,307.76</b>   | <b>6,583.05</b>   | <b>4,307.76</b>   | <b>6,576.74</b>   |
| <b>Reserves excluding revaluation reserve</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>13,226.46</b>  | <b>10,203.49</b>  | <b>10,559.64</b>  |
| <b>Earning Per Share (Rs.) : (Not Annualized)</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                   |                   |                   |                   |                   |                   |
| - Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 0.68              | 0.62              | 0.83              | 1.30              | 1.51              | 2.91              |
| - Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0.67              | 0.61              | 0.76              | 1.28              | 1.41              | 2.82              |
| <b>Particulars of shareholding</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                   |                   |                   |                   |                   |                   |
| <b>Public shareholding</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                   |                   |                   |                   |                   |                   |
| - Number of shares of Rs 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 284,328,328       | 284,197,078       | 345,246,044       | 284,328,328       | 345,246,044       | 283,697,078       |
| - Percentage of shareholding                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 43.19%            | 43.18%            | 80.15%            | 43.19%            | 80.15%            | 43.14%            |
| <b>Promoters' and promoter group shareholding</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                   |                   |                   |                   |                   |                   |
| a) Pledged/ Encumbered                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                   |                   |                   |                   |                   |                   |
| - Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | -                 | -                 | -                 | -                 | -                 | -                 |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | -                 | -                 | -                 | -                 | -                 | -                 |
| - Percentage of shares (as a % of the total share capital of the company)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                 | -                 | -                 | -                 | -                 | -                 |
| b) Non-encumbered                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                   |                   |                   |                   |                   |                   |
| - Number of shares                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 373,976,673       | 373,976,673       | 85,530,263        | 373,976,673       | 85,530,263        | 373,976,673       |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 100.00%           | 100.00%           | 100.00%           | 100.00%           | 100.00%           | 100.00%           |
| - Percentage of shares (as a % of the total share capital of the company)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 56.81%            | 56.82%            | 19.85%            | 56.81%            | 19.85%            | 56.86%            |
| <b>Notes to financials results :</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                   |                   |                   |                   |                   |                   |
| 1. The above results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on October 23, 2013. The standalone financial results for the quarter and six months ended September 30, 2013 are available on the Company's website (www.firstsource.com) and the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).                                                                                                                                                                                                                                                                                                                                                   |                   |                   |                   |                   |                   |                   |
| 2. The financial statements of the Parent Company and its subsidiaries have been consolidated on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after eliminating intra-group balances/ transactions and resulting unrealised profits and losses in full. Minority interest's share of profits or losses is adjusted against income to arrive at the net income attributable to the Company's shareholders. Firstsource Philippines, branch of Firstsource is classified as a non-integral operation as against its earlier classification as an integral operation. However, the impact of this change in classification is not considered material. |                   |                   |                   |                   |                   |                   |
| 3. Effective year ended March 31, 2009, the company has early adopted Accounting Standard (AS) 30 "Financial Instruments: Recognition and Measurement", pursuant to announcement made by the Institute of Chartered Accountants of India (ICAI).                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                   |                   |                   |                   |                   |                   |
| 4. Standalone information (Audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                   |                   |                   |                   |                   |                   |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Quarter ended     |                   | Six months ended  |                   | Year ended        |                   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | September 30,     | September 30,     | September 30,     | September 30,     | March 31,         | March 31,         |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 2013              | 2012              | 2013              | 2012              | 2013              | 2013              |
| Total income from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 2,378.12          | 2,105.00          | 4,626.52          | 4,060.00          | 8,808.15          | 8,808.15          |
| Net profit before taxation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 392.02            | 310.61            | 608.74            | 451.80            | 1,173.89          | 1,173.89          |
| Net profit after taxation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 392.02            | 310.61            | 608.74            | 451.80            | 1,359.85          | 1,359.85          |
| 5. During the quarter, 131,250 equity shares were issued pursuant to exercise of stock options under the Employee Stock Option Scheme of the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                   |                   |                   |                   |                   |                   |
| 6. During the quarter, 33 complaints were received from investors which were resolved. There was no complaint pending at the beginning and at the end of the quarter.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                   |                   |                   |                   |                   |                   |
| 7. Figures for the prior periods have been regrouped and / or reclassified wherever considered necessary.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                   |                   |                   |                   |                   |                   |



| 6. Statement of assets and liabilities (Consolidated - Audited)                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                          |           |              |                      |              |            |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-----------|--------------|----------------------|--------------|------------|
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | As at September 30, 2013 |           |              | As at March 31, 2013 |              |            |
| Shareholders' funds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                          |           |              |                      |              |            |
| Share capital                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 6,583.05                 |           |              | 6,576.74             |              |            |
| Reserves and surplus                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 13,226.46                |           |              | 10,559.64            |              |            |
| Total Shareholders' funds                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 19,809.51                |           |              | 17,136.38            |              |            |
| Minority interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 12.17                    |           |              | 11.36                |              |            |
| Non-current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                          |           |              |                      |              |            |
| Long-term borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 8,382.44                 |           |              | 8,500.64             |              |            |
| Deferred tax liabilities, net                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 366.64                   |           |              | 282.90               |              |            |
| Other long-term liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 404.70                   |           |              | 328.92               |              |            |
| Long-term provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 256.62                   |           |              | 223.07               |              |            |
| Total Non-current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 9,410.40                 |           |              | 9,335.53             |              |            |
| Current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                          |           |              |                      |              |            |
| Short-term borrowings                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 2,087.08                 |           |              | 1,628.60             |              |            |
| Trade payables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,780.78                 |           |              | 1,412.10             |              |            |
| Other current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 4,800.93                 |           |              | 3,905.14             |              |            |
| Short-term provisions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 132.05                   |           |              | 87.62                |              |            |
| Total Current liabilities                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 8,800.84                 |           |              | 7,033.46             |              |            |
| Total - EQUITY AND LIABILITIES                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 38,032.92                |           |              | 33,516.73            |              |            |
| ASSETS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                          |           |              |                      |              |            |
| Non-current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 27,072.20                |           |              | 23,601.03            |              |            |
| Goodwill on consolidation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                          |           |              |                      |              |            |
| Fixed assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 865.30                   |           |              | 1,091.90             |              |            |
| - Tangible assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 562.48                   |           |              | 451.45               |              |            |
| - Intangible assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 4.23                     |           |              | 18.20                |              |            |
| - Capital work-in-progress                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 1,432.01                 |           |              | 1,561.55             |              |            |
| Non-current investments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 28.46                    |           |              | 26.81                |              |            |
| Long-term loans and advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 1,158.50                 |           |              | 1,132.22             |              |            |
| Other non-current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 756.08                   |           |              | 651.10               |              |            |
| Total Non-current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 30,447.25                |           |              | 26,972.71            |              |            |
| Current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 3,820.28                 |           |              | 3,865.84             |              |            |
| Trade receivables                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 1,468.84                 |           |              | 901.01               |              |            |
| Cash and bank balances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 394.58                   |           |              | 319.73               |              |            |
| Short-term loans and advances                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 1,901.97                 |           |              | 1,457.44             |              |            |
| Other current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 7,585.67                 |           |              | 6,544.02             |              |            |
| Total Current assets                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 38,032.92                |           |              | 33,516.73            |              |            |
| TOTAL ASSETS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                          |           |              |                      |              |            |
| Segment Reporting                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                          |           |              |                      |              |            |
| Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Quarter ended            |           |              | Six months ended     |              | Year ended |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | September 30             | June 30   | September 30 | September 30         | September 30 | March 31   |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2013                     | 2013      | 2012         | 2013                 | 2012         | 2013       |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | (Audited)                | (Audited) | (Audited)    | (Audited)            | (Audited)    | (Audited)  |
| Segment revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 2,857.74                 | 2,493.19  | 2,545.17     | 5,350.93             | 4,798.22     | 9,724.53   |
| a) UK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 3,657.25                 | 3,313.77  | 3,286.98     | 6,971.02             | 6,571.72     | 13,133.47  |
| b) USA and Canada                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 726.76                   | 758.37    | 753.08       | 1,485.13             | 1,414.46     | 2,993.17   |
| c) India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 737.22                   | 668.96    | 669.89       | 1,406.18             | 1,323.15     | 2,589.01   |
| d) Rest of the world                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 7,978.97                 | 7,234.29  | 7,255.12     | 15,213.26            | 14,107.55    | 28,440.18  |
| Total                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 7,978.97                 | 7,234.29  | 7,255.12     | 15,213.26            | 14,107.55    | 28,440.18  |
| Less: Inter segment revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | -                        | -         | -            | -                    | -            | -          |
| Net segment revenue                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 7,978.97                 | 7,234.29  | 7,255.12     | 15,213.26            | 14,107.55    | 28,440.18  |
| Segment results before tax and finance costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 508.84                   | 281.05    | 207.83       | 789.89               | 574.89       | 1,007.35   |
| a) UK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 414.46                   | 492.05    | 432.23       | 906.51               | 785.69       | 1,772.66   |
| b) USA and Canada                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 73.12                    | 85.07     | 37.49        | 158.19               | (22.06)      | 119.63     |
| c) India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 76.13                    | 140.36    | 90.64        | 216.49               | 156.90       | 293.14     |
| d) Rest of the World                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1,072.55                 | 998.53    | 768.19       | 2,071.08             | 1,495.42     | 3,192.78   |
| Total                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | (228.61)                 | (213.42)  | (189.69)     | (442.03)             | (378.88)     | (783.65)   |
| i) Finance costs                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | (373.37)                 | (355.36)  | (166.35)     | (728.73)             | (366.48)     | (817.19)   |
| ii) Other un-allocable expenditure net of un-allocable Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 470.57                   | 429.75    | 412.15       | 900.32               | 750.06       | 1,591.94   |
| Profit before tax and minority interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 470.57                   | 429.75    | 412.15       | 900.32               | 750.06       | 1,591.94   |
| Capital Employed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 2,184.49                 | 1,989.15  | 1,361.68     | 2,184.49             | 1,361.68     | 1,911.96   |
| a) UK                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 28,715.26                | 27,338.24 | 24,520.78    | 28,715.26            | 24,520.78    | 25,145.84  |
| b) USA and Canada                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 473.03                   | 566.12    | 441.35       | 473.03               | 441.35       | 578.63     |
| c) India                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 619.44                   | 519.02    | 465.95       | 619.44               | 465.95       | 628.01     |
| d) Rest of the World                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 514.87                   | 2,151.38  | 10,305.71    | 514.87               | 10,305.71    | 1,804.97   |
| e) Unallocated                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 32,507.09                | 32,563.91 | 37,095.47    | 32,507.09            | 37,095.47    | 30,069.41  |
| Notes on segment information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                          |           |              |                      |              |            |
| Primary segments                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                          |           |              |                      |              |            |
| The primary segment of the company is geography, identified on the basis of the location of the customer which in the opinion of management, is the predominant source of risk and rewards. The business of the Group is organized into four key geographic segments comprising United Kingdom, United States of America and Canada, India and Rest of the World.                                                                                                                                                                           |                          |           |              |                      |              |            |
| Capital employed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                          |           |              |                      |              |            |
| Capital employed comprises trade receivables including unbilled receivables and goodwill on consolidation directly attributable to the reportable segments. As the fixed assets and services are used interchangeably between the segments by the Group's businesses and liabilities contracted have not been identified to any of the reportable segments, the Group believes that it is currently not practicable to provide segment disclosures relating to these assets and liabilities and hence, has been included under unallocated. |                          |           |              |                      |              |            |
| By order of the Board<br>For Firstsource Solutions Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                          |           |              |                      |              |            |
| Rajesh Subramaniam<br>Managing Director and CEO                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                          |           |              |                      |              |            |
| Mumbai, India<br>October 23, 2013                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                          |           |              |                      |              |            |



# B S R & Co. LLP

Chartered Accountants

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## Independent Auditors' Report

### To the Board of Directors of Firstsource Solutions Limited

#### Report on the Consolidated Quarterly Financial Results and Year to Date Financial Results of Firstsource Solutions Limited Pursuant to Clause 41 of the Listing Agreement

We have audited the consolidated financial results of Firstsource Solutions Limited ('the Company') and its subsidiaries for the quarter ended 30 September 2013 and year to date financial results for the period from 1 April 2013 to 30 September 2013 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

#### Management's Responsibility for the Consolidated Financial Results

These consolidated quarterly financial results as well as year to date consolidated financial results have been prepared on the basis of the condensed consolidated interim financial statements and in compliance with Clause 41 of the Listing Agreement, which is the responsibility of the Company's management. These condensed consolidated interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by the Companies (Accounting Standard) Rules, 2006 referred to in sub-section (3C) Section 211 of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under Section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f. 12 September 2013) and other accounting principles generally accepted in India. Additionally, the Company has early adopted Accounting Standard (AS) 30, Financial Instruments: Recognition and Measurements, read with AS-31, Financial Instruments – Presentation along with prescribed limited revisions to other accounting standards, issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial results that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial results based on our audit of such condensed consolidated interim financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

## **Independent Auditors' Report (Continued)**

### **Firstsource Solutions Limited**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the condensed consolidated interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the condensed consolidated interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the condensed consolidated interim financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the condensed consolidated interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the consolidated quarterly financial results as well as the year to date consolidated financial results:

- i. include the consolidated quarterly financial results as well as year to date consolidated financial result of the following entities:
  - a. Firstsource Solutions Limited
  - b. Firstsource Group USA, Inc.
  - c. Firstsource Solutions UK Limited
  - d. Firstsource Solutions S.A.
  - e. Firstsource Advantage LLC
  - f. Firstsource Business Process Services, LLC
  - g. MedAssist Holding, Inc
  - h. Firstsource Solutions USA LLC
  - i. Firstsource Transaction Services LLC
  - j. Twin Lake Property LLC-I
  - k. Twin Lake Property LLC-II
  - l. Firstsource Dialog Solutions (Private) Limited
  - m. Anunta Tech Infrastructure Services Limited
  - n. Firstsource BPO Ireland Limited
- ii. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- iii. give a true and fair view of the consolidated net profit, consolidated statement of assets and liabilities and other financial information as at and for the quarter ended 30 September 2013 and year to date results for the period from 1 April 2013 to 30 September 2013.

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## **Independent Auditors' Report (*Continued*)**

### **Firstsource Solutions Limited**

#### **Emphasis of Matter**

Without qualifying our opinion, we draw attention to Note 3 to the consolidated financial results that describes the early adoption by the Company of AS 30, Financial Instruments: Recognition and Measurements, read with AS 31, Financial Instruments – Presentation along with prescribed limited revisions to other Accounting Standards issued by the Institute of Chartered Accountants of India, as in management's opinion, it more appropriately reflects the nature/ substance of the related transactions. AS 30, along with limited revisions to the other accounting standards, has not currently been notified by the National Advisory Committee for Accounting Standards (NACAS) pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956. Consequent to early adoption of AS 30 and the related limited revisions, consolidated profit after taxation for the quarter ended 30 September 2013 and for the period from 1 April 2013 to 30 September 2013 is higher by Rs 549 million and Rs 806 million respectively.

#### **Report on Other Legal and Regulatory Requirements**

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

Mumbai  
23 October 2013

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W



**Vijay Bhatt**  
*Partner*

Membership No: 036647

**Firstsource Solutions Limited**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2013**

(Rupees. in millions, except per share data and per equity data)

| Particulars                                                                                                                                             | Quarter ended   |                 |                 | Six months ended |                 | Year ended      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
|                                                                                                                                                         | September 30    | June 30         | September 30    | September 30     | September 30    | March 31        |
|                                                                                                                                                         | 2013            | 2013            | 2012            | 2013             | 2012            | 2013            |
|                                                                                                                                                         | (Audited)       | (Audited)       | (Audited)       | (Audited)        | (Audited)       | (Audited)       |
| <b>Income from operations</b>                                                                                                                           |                 |                 |                 |                  |                 |                 |
| Revenue from operations                                                                                                                                 | 2,492.27        | 2,304.82        | 2,182.52        | 4,797.09         | 4,236.55        | 9,106.37        |
| Other operating income, net                                                                                                                             | (114.15)        | (56.42)         | (77.52)         | (170.57)         | (176.55)        | (298.22)        |
| <b>Total income from operations</b>                                                                                                                     | <b>2,378.12</b> | <b>2,248.40</b> | <b>2,105.00</b> | <b>4,626.52</b>  | <b>4,060.00</b> | <b>8,808.15</b> |
| <b>Expenses</b>                                                                                                                                         |                 |                 |                 |                  |                 |                 |
| Employee benefit expense                                                                                                                                | 1,188.57        | 1,181.88        | 1,105.83        | 2,370.45         | 2,218.72        | 4,715.57        |
| Depreciation and amortisation                                                                                                                           | 145.92          | 129.36          | 140.09          | 275.28           | 283.79          | 576.58          |
| Other expenses                                                                                                                                          | 645.31          | 678.46          | 666.12          | 1,323.77         | 1,326.96        | 2,739.89        |
| <b>Total expenses</b>                                                                                                                                   | <b>1,979.80</b> | <b>1,989.70</b> | <b>1,912.04</b> | <b>3,969.50</b>  | <b>3,829.47</b> | <b>8,032.04</b> |
| <b>Profit from operations before other income and finance costs</b>                                                                                     | <b>398.32</b>   | <b>258.70</b>   | <b>192.96</b>   | <b>657.02</b>    | <b>230.53</b>   | <b>776.11</b>   |
| Other income                                                                                                                                            | 46.31           | (10.46)         | 276.81          | 35.85            | 540.69          | 925.76          |
| <b>Profit from ordinary activities before finance costs</b>                                                                                             | <b>444.63</b>   | <b>248.24</b>   | <b>469.77</b>   | <b>692.87</b>    | <b>771.22</b>   | <b>1,701.87</b> |
| Finance costs                                                                                                                                           | 52.61           | 31.52           | 159.16          | 84.13            | 319.42          | 527.98          |
| <b>Profit from ordinary activities before tax</b>                                                                                                       | <b>392.02</b>   | <b>216.72</b>   | <b>310.61</b>   | <b>608.74</b>    | <b>451.80</b>   | <b>1,173.89</b> |
| Tax expense                                                                                                                                             | -               | -               | -               | -                | -               | -               |
| <b>Profit after taxation before adjustment for results of RevIT for the year ended March 31, 2012</b>                                                   | <b>392.02</b>   | <b>216.72</b>   | <b>310.61</b>   | <b>608.74</b>    | <b>451.80</b>   | <b>1,173.89</b> |
| Profit after tax for the year ended 31 March 2012 of RevIT (including reversal of excess provision) incorporated pursuant to the scheme of amalgamation | -               | -               | -               | -                | -               | 185.76          |
| <b>Net profit from ordinary activities after tax</b>                                                                                                    | <b>392.02</b>   | <b>216.72</b>   | <b>310.61</b>   | <b>608.74</b>    | <b>451.80</b>   | <b>1,359.65</b> |
| <b>Paid-up equity share capital (face value of share Rs. 10)</b>                                                                                        | <b>6,583.05</b> | <b>6,581.74</b> | <b>4,307.76</b> | <b>6,583.05</b>  | <b>4,307.76</b> | <b>6,576.74</b> |
| <b>Reserves excluding revaluation reserve</b>                                                                                                           | <b>-</b>        | <b>-</b>        | <b>-</b>        | <b>5,886.64</b>  | <b>4,535.11</b> | <b>5,748.17</b> |
| <b>Earning per share (Rs.) (not annualised)</b>                                                                                                         |                 |                 |                 |                  |                 |                 |
| - Basic                                                                                                                                                 | 0.60            | 0.33            | 0.72            | 0.93             | 1.05            | 2.70            |
| - Diluted                                                                                                                                               | 0.59            | 0.32            | 0.68            | 0.91             | 1.05            | 2.66            |
| <b>Particulars of shareholding</b>                                                                                                                      |                 |                 |                 |                  |                 |                 |
| <b>Public shareholding</b>                                                                                                                              |                 |                 |                 |                  |                 |                 |
| - Number of shares of Rs. 10                                                                                                                            | 284,328,328     | 284,197,078     | 345,246,044     | 284,328,328      | 345,246,044     | 283,697,078     |
| - Percentage of shareholding                                                                                                                            | 43.19%          | 43.18%          | 80.15%          | 43.19%           | 80.15%          | 43.14%          |
| <b>Promoters' and promoter group shareholding</b>                                                                                                       |                 |                 |                 |                  |                 |                 |
| a) Pledged/ Encumbered                                                                                                                                  |                 |                 |                 |                  |                 |                 |
| - Number of shares                                                                                                                                      | -               | -               | -               | -                | -               | -               |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                | -               | -               | -               | -                | -               | -               |
| - Percentage of shares (as a % of the total share capital of the company)                                                                               | -               | -               | -               | -                | -               | -               |
| b) Non-encumbered                                                                                                                                       |                 |                 |                 |                  |                 |                 |
| - Number of shares                                                                                                                                      | 373,976,673     | 373,976,673     | 85,530,263      | 373,976,673      | 85,530,263      | 373,976,673     |
| - Percentage of shares (as a % of the total shareholding of promoter and promoter group)                                                                | 100%            | 100%            | 100%            | 100%             | 100%            | 100%            |
| - Percentage of shares (as a % of the total share capital of the company)                                                                               | 56.81%          | 56.82%          | 19.85%          | 56.81%           | 19.85%          | 56.86%          |

**Notes to financials results :**

- The above results were reviewed by the Audit Committee and adopted by the Board of Directors at their meeting held on October 23, 2013.
- Effective year ended March 31, 2009, the Company has early adopted Accounting Standard (AS) 30 "Financial instruments: Recognition and Measurement", pursuant to announcement made by the Institute of Chartered Accountants of India (ICAI).
- During the quarter, 131,250 Equity shares were issued pursuant to exercise of stock options under the Employee Stock Option Scheme of the Company.
- During the quarter, Firstsource Philippines, branch of Firstsource is classified as a non-integral operation as against its earlier classification as an integral operation. However, the impact of this change in classification is not considered material.
- During the quarter, 33 complaints were received from investors which were resolved. There was no complaint pending at the beginning and at the end of the quarter.
- Figures for the prior periods have been regrouped and / or reclassified wherever considered necessary.



## 7. Statement of Assets and liabilities (Standalone Audited)

| Particulars                                                                                                                                                                                                                | As at<br>September, 30 | As at March, 31  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------|
|                                                                                                                                                                                                                            | 2013                   | 2013             |
| <b><u>EQUITIES AND LIABILITIES</u></b>                                                                                                                                                                                     |                        |                  |
| <b>Shareholders' funds</b>                                                                                                                                                                                                 |                        |                  |
| Share capital                                                                                                                                                                                                              | 6,583.05               | 6,576.74         |
| Reserves and surplus                                                                                                                                                                                                       | 5,886.64               | 5,748.17         |
| <b>Total Shareholders' funds</b>                                                                                                                                                                                           | <b>12,469.69</b>       | <b>12,324.91</b> |
| <b>Non-current liabilities</b>                                                                                                                                                                                             |                        |                  |
| Long-term borrowings                                                                                                                                                                                                       | 1,294.61               | 1,127.64         |
| Long-term provisions                                                                                                                                                                                                       | 90.67                  | 95.59            |
| <b>Total Non-current liabilities</b>                                                                                                                                                                                       | <b>1,385.28</b>        | <b>1,223.23</b>  |
| <b>Current liabilities</b>                                                                                                                                                                                                 |                        |                  |
| Short-term borrowings                                                                                                                                                                                                      | 208.87                 | -                |
| Trade payables                                                                                                                                                                                                             | 440.37                 | 443.61           |
| Other current liabilities                                                                                                                                                                                                  | 2,467.03               | 2,162.31         |
| Short-term provisions                                                                                                                                                                                                      | 60.24                  | 49.92            |
| <b>Total Current liabilities</b>                                                                                                                                                                                           | <b>3,176.51</b>        | <b>2,655.84</b>  |
| <b>TOTAL - EQUITY AND LIABILITIES</b>                                                                                                                                                                                      | <b>17,031.48</b>       | <b>16,203.98</b> |
| <b><u>ASSETS</u></b>                                                                                                                                                                                                       |                        |                  |
| <b>Non current assets</b>                                                                                                                                                                                                  |                        |                  |
| Fixed assets                                                                                                                                                                                                               |                        |                  |
| - Tangible assets                                                                                                                                                                                                          | 505.55                 | 538.96           |
| - Intangible assets                                                                                                                                                                                                        | 544.74                 | 425.17           |
| - Capital work-in-progress                                                                                                                                                                                                 | 1.65                   | 17.60            |
|                                                                                                                                                                                                                            | <b>1,051.94</b>        | <b>981.73</b>    |
| Non-current investments                                                                                                                                                                                                    | 11,854.52              | 11,686.07        |
| Deferred tax assets (net)                                                                                                                                                                                                  | 406.64                 | 406.64           |
| Long-term loans and advances                                                                                                                                                                                               | 881.45                 | 868.79           |
| Other non-current assets                                                                                                                                                                                                   | 764.78                 | 650.67           |
| <b>Total Non-current assets</b>                                                                                                                                                                                            | <b>14,959.33</b>       | <b>14,593.90</b> |
| <b>Current Assets</b>                                                                                                                                                                                                      |                        |                  |
| Trade receivables                                                                                                                                                                                                          | 1,285.28               | 827.18           |
| Cash and bank balances                                                                                                                                                                                                     | 236.90                 | 253.32           |
| Short-term loans and advances                                                                                                                                                                                              | 245.23                 | 249.24           |
| Other current assets                                                                                                                                                                                                       | 304.74                 | 280.34           |
| <b>Total Current assets</b>                                                                                                                                                                                                | <b>2,072.15</b>        | <b>1,610.08</b>  |
| <b>TOTAL - ASSETS</b>                                                                                                                                                                                                      | <b>17,031.48</b>       | <b>16,203.98</b> |
| <p>Mumbai, India<br/>October 23, 2013</p> <p style="text-align: right;">By order of the Board<br/>For Firstsource Solutions Limited</p> <p style="text-align: right;">Rajesh Subramaniam<br/>Managing Director and CEO</p> |                        |                  |



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## Independent Auditors' Report

### To the Board of Directors of Firstsource Solutions Limited

#### Report on the Quarterly Financial Results and Year to Date Financial Results of Firstsource Solutions Limited Pursuant to Clause 41 of the Listing Agreement

We have audited the financial results of Firstsource Solutions Limited ('the Company') for the quarter ended 30 September 2013 and year to date financial results for the period from 1 April 2013 to 30 September 2013 attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us.

#### Management's Responsibility for the Financial Results

These quarterly financial results as well as year to date financial results have been prepared on the basis of the condensed interim financial statements and in compliance with Clause 41 of the Listing Agreement, which is the responsibility of the Company's management. These condensed interim financial statements have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, prescribed by the Companies (Accounting Standard) Rules, 2006 referred to in sub-section (3C) Section 211 of the Companies Act, 1956 which, as per a clarification issued by the Ministry of Corporate Affairs, continues to apply under Section 133 of the Companies Act 2013 (which has superseded section 211(3C) of the Companies Act 1956 w.e.f. 12 September 2013) and other accounting principles generally accepted in India. Additionally, the Company has early adopted Accounting Standard (AS) 30, Financial Instruments: Recognition and Measurements, read with AS-31, Financial Instruments – Presentation along with prescribed limited revisions to other accounting standards, issued by the Institute of Chartered Accountants of India.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such condensed interim financial statements. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Y

## **Independent Auditors' Report (Continued)**

### **Firstsource Solutions Limited**

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the condensed interim financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the condensed interim financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Company's preparation and fair presentation of the condensed interim financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the condensed interim financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the quarterly financial results as well as the year to date financial results:

- i. are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- ii. give a true and fair view of the net profit, statement of assets and liabilities and other financial information as at and for the quarter ended 30 September 2013 and year to date results for the period from 1 April 2013 to 30 September 2013.

#### **Emphasis of Matter**

Without qualifying our opinion, we draw attention to Note 2 to the financial results that describes the early adoption by the Company of AS 30, Financial Instruments: Recognition and Measurements, read with AS 31, Financial Instruments – Presentation along with prescribed limited revisions to other Accounting Standards, issued by the Institute of Chartered Accountants of India, as in management's opinion, it more appropriately reflects the nature/ substance of the related transactions. AS 30, along with limited revisions to the other accounting standards, has not currently been notified by the National Advisory Committee for Accounting Standards (NACAS) pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956. Consequent to early adoption of AS 30 and the related limited revisions, profit after taxation for the quarter ended 30 September 2013 and for the period from 1 April 2013 to 30 September 2013 is higher by Rs 576 million and Rs 843 million respectively.

#### **Report on Other Legal and Regulatory Requirements**

Further, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing agreement and found the same to be correct.

For B S R & Co. LLP  
Chartered Accountants  
Firm's Registration No: 101248W

  
Vijay Bhatt  
Partner

Mumbai  
23 October 2013

Membership No: 036647