

December 5, 2012

To:
National Stock Exchange of India Limited (Scrip Code: FSL) Fax. No. 66418124 /25/26
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Bombay Stock Exchange Limited (Scrip Code: 532809) Fax. No. 22723121/2037/2041
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/Sir,

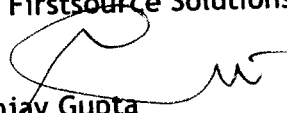
**Sub: Allotment of 226,897,444 equity shares to Spen Liq Private Limited on
preferential allotment basis**

This is to inform you that pursuant to approval of shareholders of the Company under Section 81(1A) of the Companies Act, 1956 at the Extra-Ordinary General Meeting held on November 22, 2012 and the delegation of authority by the Board of Directors at its meeting held on December 3, 2012, the Shareholders'/Investors' Grievance Committee of the Board of Directors at their meeting held today, have issued and allotted 226,897,444 equity shares of Rs. 10/- at an issue price of Rs. 12.10 per share for cash, aggregating up to Rs. 2745.5 Million (including premium of Rs. 476.5 Million), on preferential allotment basis to Spen Liq Private Limited.

Please take the same on your records.

Thanking you,

For Firstsource Solutions Limited


Sanjay Gupta
VP-Corporate Affairs & Company Secretary