



**RP - Sanjiv Goenka
Group**

Growing Legacies



4th February 2020

To:

**National Stock Exchange of India
Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

BSE Limited

(Scrip Code: 532809)

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Re-appointment of an Independent Director

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. on 4th February 2020 have re-appointed Ms. Grace Koshie (DIN 06765216) as an Independent Director for a term of three (3) consecutive years with effect from 9th February 2020.

The details required under Regulation 30 of the Listing regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in the enclosed Annexure A.

For **Firstsource Solutions Limited**

Pooja Nambiar
Pooja Nambiar

Company Secretary & Compliance Officer

Encl.: A/a

FIRSTSOURCE SOLUTIONS LTD.,

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure A

Re-appointment of Ms. Grace Koshie as an Independent Director of the Company

Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date of appointment/cessation (as applicable) & term of appointment;	Re-appointed as an Independent Director, not liable to retire by rotation for a term of three (3) consecutive years with effect from 9 th February 2020.
Brief profile	As per Annexure B
Disclosure of relationships between directors	Ms. Grace Koshie is not related to any Director

Annexure B

Brief profile of Ms. Grace Koshie

Ms. Grace Elizabeth Koshie, 67 years, is a post graduate in Economics with specialisation in Econometrics and Monetary Economics with a Diploma in Higher Education from the Mumbai University.

She was the Chief General Manager & Secretary to the Central Board of the Reserve Bank of India for over eight years. Earlier she was head of the Foreign Exchange Department.

As career central banker for nearly 37 years she was also closely involved with the administration of financial services regulation in a number areas as well as people, technology, and systems related upgrades in the Bank. She was a member of the Task Force entrusted with the RBI's first Strategic Plan in the early '90s. She has also participated in professional seminars and training programmes at leading institutions in India and overseas. She has also served as the RBI nominee Director on the boards of two Public Sector Banks.

Before joining RBI she was a Lecturer in Economics at the Sophia College, Mumbai. After leaving the RBI at end of 2012, she was a speaker at the central banking seminars, UK for a number of years.

Since November 2013 she has been serving as an independent Director on the Board of Federal Bank and in November 2019 was appointed as the non-executive Chairman of the Bank for a period of two years. Also she has been appointed as an Independent Director on the Board of CESC Ventures Limited w.e.f. 14th November 2018.

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