

RITVIKA TRADING PRIVATE LIMITED

Reg Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road, Jogeshwari (East),
Mumbai - 400060

CIN: U74999MH2017PTC292801 Email id: ROC.info@futuregroup.in

Date: 19th March, 2021

To,

Corporate Relationship Department (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

BSE Scrip Code: 540798

NSE Symbol: FSC

Ref: SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019

Sub: Disclosure of reason for encumbrance by promoter of listed companies pursuant to Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to the provisions of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, we are enclosing herewith disclosure of reason for encumbrance of equity shares of **Future Supply Chain Solutions Limited** held by the Company in prescribed format Annexure – II.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ritvika Trading Private Limited



Authorised Signatory

Encl: As Above



Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Future Supply Chain Solutions Limited
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Ritvika Trading Private Limited
Total promoter shareholding in the listed company	Post invocation of pledge on 1,33,132 equity shares of listed entity, by IDBI Trusteeship Services Limited acting as Debenture Trustee for Alon Investments Private III Limited on 17th March, 2021 the total promoter and promoter group shareholding in the listed company is 1,01,32,785 equity shares representing 23.09 % of paid-up share capital of listed company.
Encumbered shares as a % of promoter shareholding	100.00%
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES
Encumbrance Serial Number- 01	Details of all the existing events/ agreements pertaining to encumbrance
Date of creation of encumbrance	30.09.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Restriction on transfer and obligation to create pledge in favour of the debenture trustee in future on occurrence of identified events over: a) equity shares of Future Supply Chain Solutions Limited (97,65,817 equity shares); and b) All convertible securities of Ritvika Trading Private Limited Initial pledge over equity shares of Future Supply Chain Solutions Limited held by: Ritvika Trading Private Limited : 97,65,817 equity shares Subsequent to the invocation of pledged shares mentioned herein above the pledge over the equity shares of listed company is as under: Ritvika Trading Private Limited : 96,32,685 equity shares No. of shares – 96,32,685 % of total share capital - 21.95%
No. and % of shares encumbered	No. of shares – 96,32,685 % of total share capital - 21.95%
Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee (acting of behalf of Debenture Holders)
Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fairvalue Advisors Private Limited 2. Bluerock Eservices Private Limited 3. Ritvika Trading Private Limited 4. Future Corporate Resources Private Limited Other entities (if any) – 1. IDBI Trusteeship Services Limited
Specific details about the encumbrance	1. Name of the issuer : Fairvalue Advisors Private Limited 2. Details of the debt instrument - Non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges?: No 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument - INEQ4E008019



Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 1089,57,02,169
	Amount involved (against which shares have been encumbered) (B)	Principal Amount of NCDS: INR 1070,00,00,000
	Ratio of A / B	1.04
	Borrowed amount to be utilized for what purpose –	Yes
	(a) Personal use by promoters and PACs	a) Acquisition / lease of assets by promoters; Refinancing of existing debt and general corporate purposes.
	(b) For the benefit of listed company	b)
End use of money	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(c) Any other reason (please specify)	Not Applicable
Encumbrance Serial Number- 02		
Date of creation of encumbrance		10.03.2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares – 4,99,700 % of total share capital - 1.14%
	Name of the entity in whose favour shares encumbered (X)	Clix Capital Services Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	NBFC
Specific details about the encumbrance	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Future Corporate Resources Private Limited 2. Future Capital Investment Private Limited Other entities (if any) – 1. Clix Capital Services Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 4,52,72,820
	Amount involved (against which shares have been encumbered) (B)	Principal Amount of INR 32,00,00,000
	Ratio of A / B	0.14
	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	NA
	(b) For the benefit of listed company	
End use of money	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	NA
	(c) Any other reason (please specify)	Repayment of loans and general corporate purpose

For Ritvika Trading Private Limited

Authorised Signatory

Place: Mumbai

Date: 19/03/2021

