

March 16, 2020

To,
The National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Scrip Code: FSC

Kind Attn.: Mr. Mayur Jain

Ref.: Your letter No. NSE/CM/Surveillance/9102 dated March 13, 2020

Dear Sir,

Sub: Clarification with respect to the price movement

We refer to your above referred letter seeking clarification regarding the significant movement of price of securities of the Company vis-à-vis requisite disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).

In this regard, we wish to clarify that the Company has always timely disclosed requisite information/ events covered under regulation 30 of the Listing Regulations and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information adopted by the Company (“**Code of Fair Disclosure**”).

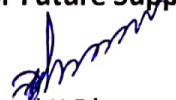
We hereby clarify that there is no information/ announcement which needs to be disclosed under regulation 30 of the Listing Regulations read with Policy of the Company for determination of materiality of event and information which have any bearing on the price of the securities of the Company. We believe that the sharp movement of price of the equity shares of Company during recent past may be due to unprecedented fall across the global markets including India.

We shall continue to timely disclose relevant information/ event which are required to be disclosed under the regulation 30 of the Listing Regulations, Code of Fair Disclosure or which may have, in our opinion and relevant policy or code, any bearing on the price of the securities of the Company.

Kindly take note of the above clarification on record.

Yours truly,

For Future Supply Chain Solutions Limited



Vimal K Dhruve
Company Secretary