

RITVIKA TRADING PRIVATE LIMITED

Reg Office: Knowledge House, Shyam Nagar, Off. Jogeshwari - Vikhroli Link Road,
Jogeshwari (East), Mumbai - 400060

CIN: U74999MH2017PTC292801 Email id: ROC.info@futuregroup.in

Date: 14th September, 2020

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540798

NSE Symbol: FSC

Ref: SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019

Sub: Disclosure of reason for encumbrance by promoter of listed companies pursuant to Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to the provisions of Regulation 31(1) read with Regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019, we are enclosing herewith disclosure of reason for encumbrance of equity shares of **Future Supply Chain Solutions Limited** held by the Company in prescribed format Annexure – II.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ritvika Trading Private Limited



Authorised Signatory

Encl: As Above

Annexure - II		
Format for disclosure of reasons for encumbrance		
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)		
Name of listed company	Future Supply Chain Solutions Limited	
Name of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited	
Name of the promoter(s) / PACs whose shares have been encumbered	Ritvika Trading Private Limited	
Total promoter shareholding in the listed company	Post invocation of pledge on 1,07,50,000 equity shares of listed entity, by IDBI Trusteeship Services Limited acting as Debenture Trustee for Aion Investments Private III Limited on 10 September 2020 the total promoter and promoter group shareholding in the listed company is 1,02,65,917 equity shares representing 23.39 % of paid-up share capital of listed company.	
Encumbered shares as a % of promoter shareholding	95.13%	
Whether encumbered share is 50% or more of promoter shareholding	YES	
Whether encumbered share is 20% or more of total share capital	YES	
Details of all the existing events/ agreements pertaining to encumbrance		
Date of creation of encumbrance	30.09.2019	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Restriction on transfer and obligation to create pledge in favour of the debenture trustee in future on occurrence of identified events over: a) equity shares of Future Supply Chain Solutions Limited (2,05,15,817 equity shares); and b) All convertible securities of Ritvika Trading Private Limited Initial pledge over equity shares of Future Supply Chain Solutions Limited held by: Ritvika Trading Private Limited : 2,05,15,817 equity shares Subsequent to the invocation of pledged shares mentioned herein above the pledge over the equity shares of listed company is as under: Ritvika Trading Private Limited : 97,65,817 equity shares	
No. and % of shares encumbered	No. of shares – 97,65,817 % of total share capital - 22.25%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee (acting of behalf of Debenture Holders)
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Fairvalue Advisors Private Limited 2. Bluerock Eservices Private Limited 3. Ritvika Trading Private Limited 4. Future Corporate Resources Private Limited Other entities (if any) – 1. IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	Yes 1. Name of the issuer : Fairvalue Advisors Private Limited 2. Details of the debt instrument - Non Convertible Debentures 3. Whether the debt instrument is listed on stock exchanges?: No 4. Credit Rating of the debt instrument - NA 5. ISIN of the instrument - INE04EO08019
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	INR 1089,57,02,169
	Amount involved (against which shares have been encumbered) (B)	Principal Amount of NCDs: INR 1070,00,00,000
	Ratio of A / B	1.04
End use of money	Borrowed amount to be utilized for what purpose –	
	(a) Personal use by promoters and PACs	a) Acquisition / lease of assets by promoters;
	(b) For the benefit of listed company	b) Refinancing of existing debt and general corporate purposes.
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	Not Applicable
	(c) Any other reason (please specify)	Not Applicable
For Ritvika Trading Private Limited  Authorised Signatory Place: Mumbai Date: 14/09/2020		