

July 2, 2020

To,

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: FSC

Ref.: Your letter No. NSE/CM/Surveillance/9714 dated July 1, 2020

Dear Sir/ Madam,

Sub: Clarification with respect to the news article

This is with reference to your above referred letter seeking clarification regarding the news article appeared in “Economic Times” of its e-edition dated June 30, 2020 and titled as “Reliance Industries nears deal to acquire retail businesses of Future Group” (“**News Article**”).

Please note that information to be provided/ event to be disclosed in accordance with the requirements prescribed under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), are intimated to the Stock Exchanges based on the decisions taken by the Board of Directors or relevant Committee, as the case may be, and also when any of information or event becomes reportable pursuant to regulation 30 of the Listing Regulations.

Please be further informed that the management of the Company continues to explore and evaluate various opportunities or associations in the interest the Company, as and when considered appropriate, which is always a subject matter of further feasibility studies and the need for requisite consents in accordance to the applicable laws and other stakeholders. We are committed to make necessary disclosure in terms of regulation 30 of the Listing Regulations of various decisions of the Board/Committees, which would be binding on the Company subject to the applicable terms and conditions of relevant agreements/arrangements.

At present, there is no such decision taken by the Board of Directors or any of its Committees, which calls for dissemination of information or disclosure of event in terms of regulation 30 of the Listing Regulations. Accordingly, we would be unable to comment upon the said News Article.

We hope that the above would adequately clarify the matter in subject.

Yours truly,

For Future Supply Chain Solutions Limited



Digitally signed by Vimal K Dhruve
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Vimal K Dhruve
Company Secretary

Future Supply Chain Solutions Limited

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An ISO 9001:2015 and BS OHSAS 18001:2015 Certified Company - CIN NO. : L63030MH2006PLC160376