

August 1, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai - 400 001

To,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

Scrip Codes:

Equity: 540798

Debt: 958280, 958281

Scrip Symbol – FSC

Dear Sir / Madam,

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Sub.: Proceedings of 14th Annual General Meeting

Please be informed that 14th annual general meeting of the Company was held on Wednesday, the July 31, 2019 at 3.00 p.m. at Sunville Banquets Hall, 9, Dr. Annie Besant Road, Siddharth Nagar, Worli, Mumbai 400018 ("AGM").

We enclose herewith summary of proceeding of AGM.

In furtherance to our letter dated February 7, 2019 disclosing the appointment of Malini Chopra as an Additional Director (termed as an Independent) which was subject to the approval of the shareholders, please take note that at the said AGM, the shareholders have approved the appointment of Malini Chopra as an Independent Director w.e.f. February 7, 2019 for a period of five years. A brief profile of Malini Chopra has already been furnished and enclosed to the above-stated letter dated February 7, 2019.

Kindly take the aforesaid on records.

Thanking you,

Yours faithfully,

For Future Supply Chain Solutions Limited


Vimal Dhruve
Company Secretary



Summary of the proceedings of the 14th Annual General Meeting

The 14th Annual General Meeting of the shareholders of Future Supply Chain Solutions Limited (the “Company”) was held on Wednesday, July 31, 2019 at 3.00 p.m. at Sunville Banquets Hall, 9, Dr. Annie Besant Road, Siddharth Nagar, Worli, Mumbai 400 018 and concluded at 3:45 p.m. (“AGM”).

Mr. Rakesh Biyani - Chairman of the Company, presided over the meeting. The requisite quorum being present, the Chairman called the meeting to order. The following Directors of the Company were present at the AGM:

- Mr. Mayur Toshniwal (Managing Director);
- Ms. Bala Deshpande (Independent Director and Chairperson of Audit Committee, Chairperson of Nomination and Remuneration Committee);
- Mr. Chandra Prakash Toshniwal (Non-Executive Director and Chairman of Stakeholder Relationship Committee);
- Ms. Malini Chopra (Independent Director); and
- Mr. Amar Sapra (Independent Director).

The above Directors were introduced by the Chairman. At the said AGM, there were 43 members present in person or through authorized representatives of the bodies corporate (excluding proxies who were not considered for the purpose of constituting the quorum).

The Chairman explained the absence of Mr. Janat Shah – Independent Director who could not attend the AGM. The Chairman also acknowledged the presence of Statutory Auditors and Secretarial Auditor of the Company at the AGM.

The meeting was informed by the Chairman that the Registers of Proxies and other Statutory Registers were kept open for inspections by any member during the meeting.

With consent of the members present, the Notice of the AGM and reports of the Auditors and Directors on the Financial Statements for the year ended March 31, 2019 were taken as read.

The Chairman informed the members that a facility for casting votes on the proposed resolution by remote e-voting, was commenced on July 28, 2019 at 9.00 a.m. and concluded on July 30, 2019 at 5.00 p.m. He further informed that Ms. Bindu D. Shah - Company Secretary in Whole time practice (Membership No. 20066, Certificate of Practice No. 7378) was appointed as the Scrutinizer to scrutinize the remote e-voting process and votes cast through polling paper at the AGM.

The Chairman took up the business items as set out in the Notice convening the AGM. He invited the members to seek clarifications on operations, financial performance and other related matters concerning the Company. The queries raised by the members were satisfactorily responded.

Thereafter, the following resolutions were moved by the Chairman for consideration by the members and necessary voting thereon:

Sr. No.	Particulars of the proposed resolution	Type of Resolution
1	(a) the Audited Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors and Directors thereon; (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019 together with the reports of the Auditors thereon;	Ordinary
2	To declare dividend on equity shares for the financial year ended March 31, 2019;	Ordinary
3	To appoint a Director in place of Rakesh Biyani (DIN: 00005806) who retires by rotation and being eligible, offers himself for re-appointment;	Ordinary
4	To approve/ authorise to transact with related party/ material entity;	Ordinary
5	To appoint Malini Chopra as an Independent Director	Ordinary

The Chairman then after ordered conducting the voting through polling papers by those members who had not cast their vote through remote e-voting. He also requested the members to be abreast with the voting process as given along with the polling paper. On instruction of the Chairman, the Scrutinizer verified the ballot boxes at the satisfaction of the members present. The members/ proxies present then cast their vote through polling papers.

The Chairman authorized the Company Secretary to declare result of voting on remote e-voting and the poll conducted at the AGM.

The Chairman thanked the members for attending and participating in the AGM and requested them to proceed for refreshment.

For Future Supply Chain Solutions Limited


Vimal K Dhruve
Company Secretary

