



THE ERP PEOPLE

Software International Limited

Dt. 27th May 2016

**TO,
NATIONAL STOCK EXCHANGE LTD
EXCHANGE PLAZA
PLOT NO C/1, G BLOCK
BANDRA KURLA COMPLEX
BANDRA EAST
MUMBAI-400051
SCRIP CODE: MAARSOFTW**

Dear Sir,

Sub.: Audited Financial Result for the quarter ended on 31st March 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject cited above, we are hereby enclosing the Audited Financial Results for the quarter ended on 31st March 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The results were taken on record by the Board of Directors of the Company at the Meeting held on **27th May 2016**

Kindly take note of the same in your records.

Thanking you,

Yours faithfully,

For Maars Software International Limited



**Authorised Signatory
Secretarial Department
Encl : As above**

Registered Office: 2nd Floor, New No. 146, Old No. 106/2, Habibullah Road, T. Nagar, Chennai – 600 017

Mumbai office: Shop No 26, V-Star Plaza, Chandavarkar Lane, Near Saraswat Bank, Borivali West, Mumbai

400091 CIN: L72300TN1995PLC032675

Email: maarssoftware@gmail.com

PART 1

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March 2016

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended on			Year Ended on	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1 (a)	Net Sales/ Income from Operations	-	-	-	-	-
(b)	Other operating Income	-	-	-	-	-
	Total Income (a+b)	-	-	-	-	-
2	Expenditure					
(a)	Cost of Operations	-	-	-	-	-
(b)	Employees benefits expenses	0.45	0.45	0.65	1.80	1.71
©	Depreciation and amortisation	16.02	9.64	9.64	44.94	38.57
(d)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately))	410.42	1.56	376.92	415.26	411.17
	Total Expenditure	426.89	11.65	387.21	462.00	451.45
3	Profit from operation before other incomes, interest and exceptional items (1-2)	(426.89)	-11.65	-387.21	-462.00	-451.45
4	Other Income	10.39	4.23	70.07	22.81	81.12
5	Profit before interest and exceptional items (3+4)	(416.50)	-7.42	-317.14	-439.19	-370.33
6	Interest	-	-	-	-	-
7	Profit After interest but before exceptional items (5-6)	(416.50)	-7.42	-317.14	-439.19	-370.33
8	Exceptional items	0.00	-	-77.45	0.00	-77.45
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	(416.50)	-7.42	-394.59	-439.19	-447.78
10	Tax Expense	0.00	-	-237.11	0.00	-237.11
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	(416.50)	-7.42	-157.48	-439.19	-210.67
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(416.50)	-7.42	-157.48	-439.19	-210.67
15	Paid up Equity Share Capital (Face Value Rs.10/- per share)	1489802000	1489802000	1489802000	1489802000	1489802000
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-2,642.55	-2,158.08
19 (i)	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.28)	(0.00)	(0.11)	(0.29)	(0.14)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.28)	(0.00)	(0.11)	(0.29)	(0.14)

A1	Public shareholding					
	Number of shares	14,89,80,200	14,89,80,200	14,89,80,200	14,89,80,200	14,89,80,200
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	Promoters and promoter group					
	Shareholding **	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

Notes:

1. The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th May, 2016.
2. Previous period/year figures have been re-grouped whenever necessary.
3. During the quarter no investors complaint has been received and 2 complaints pending at the beginning and end of the quarter.
4. The Company's activities falls within a single segment viz. Accordingly disclosure requirement under Accounting Standard 17 is not applicable.

Place:- Chennai

Date: 27/05/2016

By order of the Board of Directors

Sd
Nikunj Choradia
DIN: 01983333
(Managing Director)



Standalone Statement of Assets and Liabilities Particulars	(Rs. In Lacs)	
	As At (Current year ended) 31.03.2016	As At (Previous year ended) 31.03.2015
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	15,252.02	15,252.02
(b) Reserves and Surplus	-2,642.55	-2,158.08
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	1,063.61	1,063.61
(4) Current Liabilities		
(a) Short-Term Borrowings	2,159.91	2,159.91
(b) Trade payable	-	-
(b) Other Current Liabilities	2,698.43	2,698.01
(d) Short-Term Provisions	109.36	98.76
Total Equity & Liabilities	18,640.78	19,114.23
B.ASSETS		
(1) Non-Current Assets		
(a) <i>Fixed Assets</i>	3,312.33	3,402.56
(b) Non-current investments	7,571.86	7,571.86
(c) Long term loans and advances	6,883.02	6,875.21
(2) Current Assets		
(a) Trade receivables	802.65	1,203.97
(b) Cash and cash equivalents	0.12	4.84
(c) Short-term loans and advances	70.80	55.79
(d) Other current assets	-	-
Total Assets	18,640.78	19,114.23