

Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No.- HO/SD/283

Dated: 11.08.2017

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street
Mumbai-400001

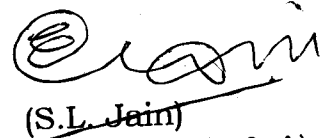
Dear Sir,

Sub: Un-audited Financial Results of the Bank for the quarter ended June 30th, 2017

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of Un-audited Financial Results of the Bank including Segment Results for the quarter ended on June 30th, 2017 along with the Limited Review Report of the Statutory Central Auditors of the Bank. The Financial Results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in its meeting held on date i.e. 11.08.2017 at Kolkata.

The Board meeting commenced at 11:00 hrs and concluded at 12:10 hrs.

Yours faithfully,



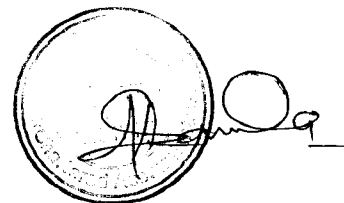
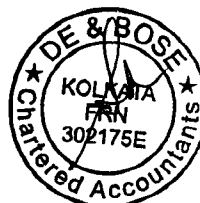
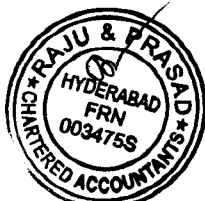
(S.L. Jain)
General Manager (F & A),
CFO and Compliance Officer

Encl: As stated

**ALLAHABAD BANK****REVIEWED FINANCIAL RESULTS**for the quarter ended 30th June, 2017

(₹ In lakh)

PARTICULARS		Quarter Ended (Reviewed)	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1.	Interest Earned (a) + (b) + (c) + (d)	414785	437218	457049	1766039
(a)	Interest/discount on advances/bills	284870	286030	337938	1260310
(b)	Income on investments	96423	105753	106398	412012
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	28253	25783	9547	61269
(d)	Others	5239	19652	3166	32448
2.	Other Income	82072	73289	55242	264433
A	TOTAL INCOME (1)+(2)	496857	510507	512291	2030472
3	Interest Expended	290516	301109	317729	1237336
4	Operating Expenses (e) + (f)	89309	102832	97818	406459
(e)	Employees Cost	44749	53759	57085	228594
(f)	Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure have been shown separately)	44560	49073	40733	177865
B	Total Expenditure (3) + (4) excluding Provisions and Contingencies	379825	403941	415547	1643795
C	Operating Profit (A - B) (Profit before Provisions & Contingencies)	117032	106566	96744	386677
D	Provisions (other than tax) and Contingencies	133536	143016	133078	447147
	Of which provisions for Non-performing Assets	168670	148988	157459	455237
E	Exceptional Items	0	0	0	0
F	Provision for Taxes	(19388)	(47566)	20162	(29119)
G	Net Profit (+)/Loss(-) from Ordinary Activities (C-D-E-F)	2884	11116	(56496)	(31351)
H	Extraordinary Items (Net of Tax expenses)	0.00	0.00	0.00	0.00
I	Net Profit(+)/Loss(-) for the period (G-H)	2884	11116	(56496)	(31351)
5	Paid-up equity share capital (Face Value @ ₹ 10 per Share)	74369	74369	72303	74369
6	Reserves excluding Revaluation Reserves (As per balance sheet of previous accounting year)	1095224	1095224	1080220	1095224
7	Analytical Ratios				
(i)	Percentage of shares held by Government of India	65.92	65.92	67.21	65.92
(ii)	Capital Adequacy Ratio (Basel III) (%)	11.61	11.45	10.58	11.45
(a)	CET 1 Ratio (%)	8.32	8.20	7.94	8.20
(b)	Additional Tier 1 Ratio (%)	0.29	0.29	0.11	0.29
(iii)	Earning per share (EPS) Basic & Diluted (₹)	0.39	1.49	(8.44)	(4.36)



**ALLAHABAD BANK****REVIEWED FINANCIAL RESULTS**for the quarter ended 30th June, 2017

(₹ In lakh)

PARTICULARS	Quarter Ended (Reviewed)	Quarter Ended (Audited)	Quarter Ended (Reviewed)	Year Ended (Audited)
	30.06.2017	31.03.2017	30.06.2016	31.03.2017
(iv) a) Amount of Gross Non-Performing Assets	2103242	2068783	1920862	2068783
b) Amount of Net Non-Performing Assets	1286866	1343351	1297643	1343351
c) % of Gross NPAs	13.85	13.09	12.33	13.09
d) % of Net NPAs	8.96	8.92	8.69	8.92
(v) Return on Assets (Annualised) (%)	0.05	0.19	(0.99)	(0.13)
Items of Other Operating Expenses exceeded by 10% of total expenditure excluding Interest Expenditure				
Rent, Taxes & Lighting	12764	14589	11404	50288

Notes on Accounts as per Annexure(Usha Ananthasubramanian)
Managing Director & CEO(B. K. Sahoo)
Director(N. K. Sahoo)
Executive Director(S. Harisankar)
Executive Director(S. L. Jain)
General Manager & CFO(B. K. Mitra)
General Manager(S. K. Jain)
Dy. General Manager(S. Bal)
Asst. General Manager**Statutory Central Auditors**

(In terms of our report of even date)

For M/s N. C. Banerjee & Co

Chartered Accountants

FRN : 302081E

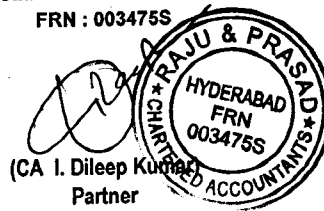

(CA E. Chakraborty)
Partner

Membership No. - 302738

For M/s Raju & Prasad

Chartered Accountants

FRN : 003475S

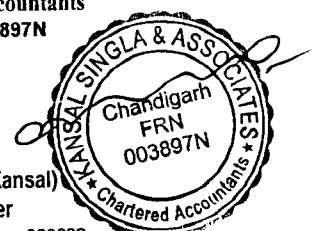

(CA I. Dileep Kumar)
Partner

Membership No. - 223943

For M/s Kansal Singla & Associates

Chartered Accountants

FRN : 003897N

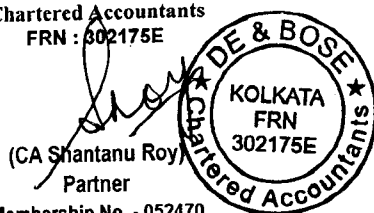

(CA S. K. Kansal)
Partner

Membership No. - 080632

For M/s De & Bose

Chartered Accountants

FRN : 802175E

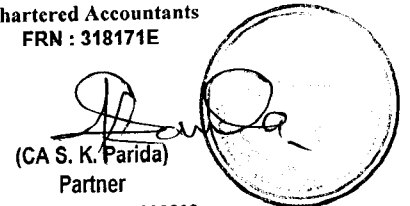

(CA Shantanu Roy)
Partner

Membership No. - 052470

For M/s GNS & Associates

Chartered Accountants

FRN : 318171E


(CA S. K. Parida)
Partner

Membership No. - 093202

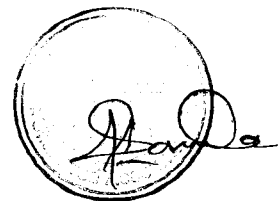
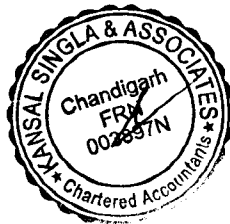
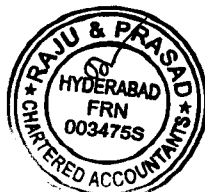
Place : Kolkata

Date : 11.08.2017

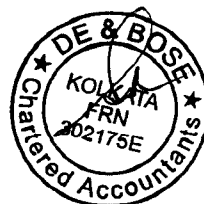
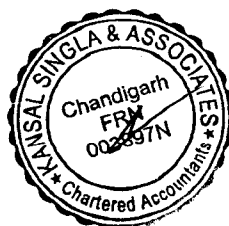
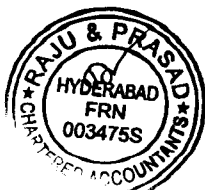
NOTES ON ACCOUNTS FORMING PART OF UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2017

- 1) The Bank is following the same significant Accounting Policies in preparation of these financial results as were followed in the annual financial statements for the year ended 31st March, 2017.
- 2) The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of Bank in its meeting held on August 11, 2017.
- 3) The financial results for the quarter ended on 30th June, 2017 have been arrived at after considering provisions for Non-performing assets, Standard Assets, Restructured Advances, Investment Depreciation, Sundry Liabilities (Interest Capitalisation) account for Funded Interest Term Loan (FITL), and provision for exposure to entities with Unhedged Foreign Currency Exposure on the basis of prudential norms and specific guidelines issued by Reserve Bank of India. Provisions for employee benefits have been made on the basis of actuarial valuation based on AS-15 issued by The Institute of Chartered Accountants of India.
- 4) The Government of India infused capital amounting to ₹ 418 crore for the financial year 2016-17. The said capital infusion fund was kept as "Share Application Money pending allotment" as on 30.06.2017. In terms of Reserve Bank of India permission dated 30.03.2017, the Bank had reckoned the entire amount of capital infusion fund i.e. ₹ 418.00 crore as its Tier 1 Capital as on 30.06.2017.

Upon receipt of requisite approval from the Government of India vide their letter dated 04th August, 2017, the Bank has on 07.08.2017 issued and allotted 5,65,24,678 new equity shares of face value of ₹ 10.00 each on preferential basis to Government of India (President of India) at an issue price of ₹ 73.95 per equity share including a premium of ₹ 63.95 per equity share against said capital infusion of ₹ 418.00 crore. The shareholding of Government of India has increased to 68.32 % from 65.92% post allotment.

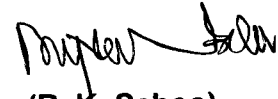


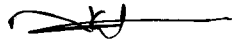
- 5) In accordance with RBI guidelines, the Bank has shifted the securities having book value of ₹ 22336.50 crore from HTM to AFS category during the quarter ended 30th June 2017 with the approval of Board of Directors. As the Market Value of such securities was more than Book Value, no depreciation was provided.
- 6) RBI circular DBOD No. BP. BC. 1/21.06.201/2015-16 dated July 01, 2015 on 'Basel III capital Regulations' read together with RBI circular DBR. No. BP. BC. 80/21.06.201/2014-15 dated March 31, 2015 on 'Prudential Guidelines on Capital Adequacy and Liquidity Standard Amendments' requires banks to make applicable Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under the Basel III Framework. These disclosures are being made available on the Bank's website www.allahabadbank.in. These disclosures have not been subjected to limited review by the auditors.
- 7) Based on the available financial statements and the declarations from borrowers wherever received, the Bank has estimated the liability of ₹ 4.32 crore up to 30th June, 2017 (corresponding quarter previous year ₹ 12.68 crore) on Unhedged Foreign Currency Exposure to their constituents in terms of RBI circulars dated 15.01.2014 and 03.06.2014. The said amount has been fully provided for.
- 8) In compliance with RBI Circular DBR No. BP 34/21.04.132/2016-17 dated November 10, 2016, "Scheme for Stressed Assets – Revision", in respect of Standard Facilities under Strategic Debt Restructuring (SDR) and scheme for Sustainable Structuring of Stressed Assets (S4A), the bank has, during the quarter reversed an amount of ₹ 39.52 crore being unrealized interest in such accounts.
- 9) In terms of RBI circular FIDD.CO.Plan.BC.23/04.09.01/ 2015-16 dated April 7, 2016, Bank has sold 10400 units of Priority Sector Lending Certificate (PSLC) amounting to ₹ 2600 crore under Agriculture, SF/MF & Micro Enterprises category and earned a premium of ₹ 43.44 crore.
- 10) During the quarter ended 30th June, 2017, the Bank has made a provision for entire unamortized amount of ₹ 246.42 crore pertaining to fraud.



- 11) Non Performing Loan Provision Coverage Ratio of the Bank is 52.49%.
- 12) Corresponding previous period figures have been regrouped/ reclassified, wherever necessary in order to make them comparable.


(Usha Ananthasubramanian)
Managing Director & CEO

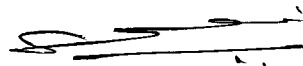

(B. K. Sahoo)
Director


(N. K. Sahoo)
Executive Director


(S. Harisankar)
Executive Director


(S. L. Jain)
General Manager & CFO


(B. K. Mitra)
General Manager


(S. K. Jain)
Dy. General Manager


(S. Bal)
Asst General Manager

Statutory Central Auditors

(In terms of our report of even date)

For **M/s N. C. Banerjee & Co.**
Chartered Accountants
FRN : 302081E


(CA E. Chakraborty)
Partner

Membership No. - 302738

For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S


(CA I. Dileep Kumar)
Partner

Membership No.- 223943

For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N


(CA S. K. Kansal)
Partner

Membership No.- 080632

For **M/s De & Bose**
Chartered Accountants
FRN : 302175E


(CA Shantanu Roy)
Partner

Membership No. - 052470

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E


(CA S. K. Parida)
Partner

Membership No. - 093202

Place : Kolkata

Date : 11.08.2017

**LIMITED REVIEW REPORT ON THE FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2017**

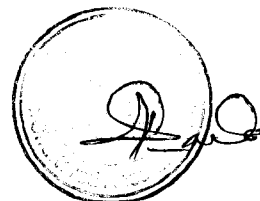
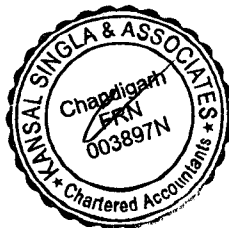
To
The Board of Directors,
Allahabad Bank,
Kolkata.

We have reviewed the accompanying unaudited financial results of Allahabad Bank ("The Bank") for the quarter ended June 30, 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage Ratio" and "Liquidity Coverage Ratio" disclosed on the Bank's website, have not been reviewed by us. These financial results are the responsibility of the Bank's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our Review, we have reviewed 20 Branches including 1 Forex-cum-Treasury branch and relied on the review reports in respect of non-performing assets received from the concurrent auditors of 25 branches and 1 foreign branch reviewed by local auditor specifically appointed for this purpose. These review reports cover 52.06 % of the advances portfolio of the bank (excluding the advances of Asset Recovery Management Branches & Outstanding Food credit as on June 30, 2017). Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the bank.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 read with RBI circular (DBS.ARS. No. BC. 2/08.91.001/2016-17 dated July 27, 2016 with respect to half yearly/ Quarterly Review of Accounts of Public Sector Banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Statutory Central Auditors

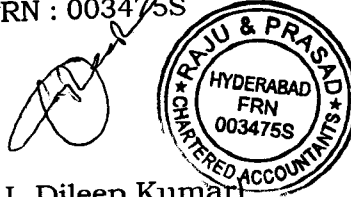
For **M/s N. C. Banerjee & Co.**
Chartered Accountants
FRN : 302081E



E. Chakraborty
(CA E. Chakraborty)
Partner

Membership No. - 302738

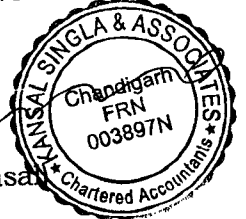
For **M/s Raju & Prasad**
Chartered Accountants
FRN : 003475S



I. Dileep Kumar
(CA I. Dileep Kumar)
Partner

Membership No. - 223943

For **M/s Kansal Singla & Associates**
Chartered Accountants
FRN : 003897N



S. K. Kansal
(CA S. K. Kansal)
Partner

Membership No. - 080632

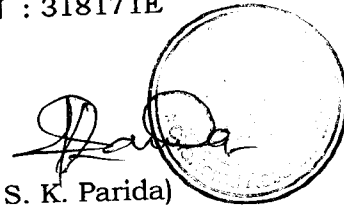
For **M/s De & Bose**
Chartered Accountants
FRN : 302175E



Shantanu Roy
(CA Shantanu Roy)
Partner

Membership No. - 052470

For **M/s G N S & Associates**
Chartered Accountants
FRN : 318171E



S. K. Parida
(CA S. K. Parida)
Partner

Membership No. - 093202

Place : Kolkata
Date : 11.08.2017

ALLAHABAD BANK
SEGMENT-WISE REVENUE, RESULTS AND TOTAL ASSETS AND LIABILITIES
FOR THE QUARTER ENDED 30.06.2017

(₹ in lakh)

Particulars	Quarter Ended			Year ended
	30.06.2017 (Reviewed)	31.03.2017 (Audited)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
PART A - Business Segment				
a) Segment Revenue				
i) Treasury Operations	167579	162808	143425	611927
ii) Corporate/Wholesale Banking	144559	141291	191127	676798
iii) Retail Banking	166086	174006	170941	679157
iv) Other Banking Operations	18633	32402	6798	62591
Total	496857	510507	512291	2030473
Less: Inter Segment Revenue	0	0	0	0
Net Sales/Income from Operation	496857	510507	512291	2030473
b) Segment Result				
Profit (+) / Loss (-) before Tax & after Interest from each segment				
i) Treasury Operations	69822	60128	39722	195343
ii) Corporate/Wholesale Banking	-24514	-26254	-5671	-61979
iii) Retail Banking	57349	46413	59333	208221
iv) Other Banking Operations	14375	26279	3360	45092
Total (Operating Profit)	117032	106566	96744	386677
Less:				
i) Interest	0	0	0	0
ii) Other Un-allocable Expenditure	133536	143016	133078	447147
iii) Other Un-allocable Income	0	0	0	0
Total Profit before Tax	-16504	-36451	-36334	-60471
c) Segment Assets				
i) Treasury Operations	5557280	5646095	5496064	5646095
ii) Corporate/Wholesale Banking	11058037	11062302	11129448	11062302
iii) Retail Banking	6522195	6553169	5862117	6553169
iv) Other Banking Operations	125100	123037	144038	123037
v) Unallocated Assets	317999	319185	324352	319185
Total Assets	23580611	23703788	22956019	23703788
d) Segment Liabilities				
i) Treasury Operations	5285492	5377981	5230325	5377981
ii) Corporate/Wholesale Banking	10517225	10536991	10591330	10536991
iii) Retail Banking	6203216	6241981	5578679	6241981
iv) Other Banking Operations	118982	117195	137074	117195
v) Unallocated Liabilities	0	0	0	0
Total	22124915	22274148	21537408	22274148
Capital & Reserves	1455696	1429640	1418611	1429640
Total Liabilities	23580611	23703788	22956019	23703788
c) Capital Employed				
Segment Assets-Segment Liabilities				
i) Treasury Operations	271788	268114	265739	268114
ii) Corporate / Wholesale Banking	540812	525311	538118	525311
iii) Retail Banking	318979	311188	283438	311188
iv) Other Banking Business	6118	5842	6964	5842
v) Unallocated Assets	317999	319185	324352	319185
Total Capital Employed	1455696	1429640	1418611	1429640

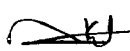
PART B - Geographic Segment

a) Revenue				
i) Domestic	488546	503798	505423	1998677
ii) International	8311	6709	6868	31796
Total	496857	510507	512291	2030473
b) Assets				
i) Domestic	22236789	22408738	21555202	22408738
ii) International	1343822	1295050	1400817	1295050
Total	23580611	23703788	22956019	23703788

Notes on Segment Reporting

- As per guidelines of RBI on compliance with Accounting Standards, the Bank has adopted "Treasury Operations", Corporate/Wholesale Banking, Retail Banking and "Other Banking Operations" as Primary business segments and "Domestic" and International as geographic segments for the purpose of compliance with AS-17 on Segment reporting issued by ICAI.
- The figures of the previous period/year have been regrouped/rearranged wherever necessary so as to make them comparable with those of the current Period.


Usha Ananthasubramanian
 Managing Director & CEO

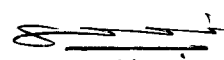

N.K. Sahoo
 Executive Director

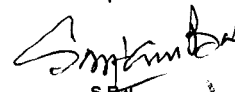

S. Narisankar
 Executive Director


B.K. Sahoo
 Director

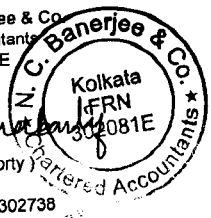

S.L. Jain
 General Manager & CFO

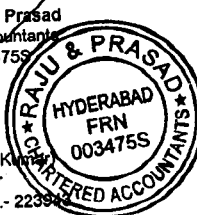

B.K. Mishra
 General Manager

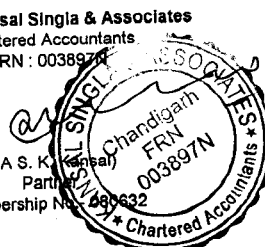

S.K. Jain
 Dy. General Manager

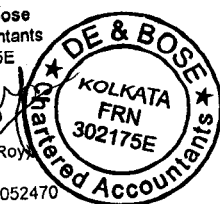

S. Bal
 Asst. General Manager

In terms of our review report of even date.

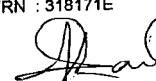
For M/s N. C. Banerjee & Co.
 Chartered Accountants
 FRN : 302081E

E. Chakraborty
 Partner
 Membership No. - 302738

For M/s Raju & Prasad
 Chartered Accountants
 FRN : 003475S

(CA I. Dileep Kumar)
 Partner
 Membership No. - 223942

For M/s Kansal Singla & Associates
 Chartered Accountants
 FRN : 003897N

(CA S. K. Kansal)
 Partner
 Membership No. - 090632

For M/s De & Bose
 Chartered Accountants
 FRN : 302175E

(CA Shantanu Roy)
 Partner
 Membership No. - 052470



For M/s G N S & Associates
 Chartered Accountants
 FRN : 318171E

(CA S. K. Parida)
 Partner
 Membership No. - 093202