

December 14, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E), Mumbai, Maharashtra
400051

Sub: Outcome of Board Meeting held on December 14, 2016

Dear Sir,

The Board of Directors at their meeting held on December 14, 2016 have approved the following the agenda items:

1. Pursuant to the Clause 33 of the SEBI (LODR) Regulations, 2015, the Board has approved the Un-Audited Standalone Financial Results for the Quarter and Half year ended September 30, 2016.
2. Limited Review Report by the Statutory Auditor of the Company on the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2016.

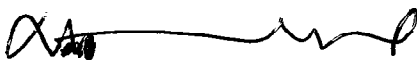
In context to the above, attached herewith is the Un-Audited Financial Results for the quarter and half year ended September 30, 2016 along with the Limited Review Report of the Statutory Auditor for your perusal.

The meeting of the Board commenced at 3.00 p.m. and concluded at 4.15 p.m.

Request you to kindly take the same on record and acknowledge the receipt.

Thanking you

For Ess Dee Aluminium Limited



Debdeep Bhattacharya
Whole Time Director
DIN: 00464686



ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdee.in • CIN : L27203WB2004PLC170941

Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal

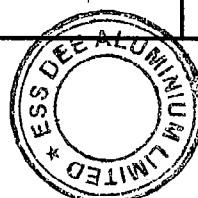
ESS DEE ALUMINIUM LIMITED					
Registered Office: 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058.					
Unaudited Standalone Financial Results for the Quarter and Half year ended Sept 30, 2016					
(Rs. In Lakhs except for Earning Per Share)					
Particulars	Quarter ended			Half Year Ended	
	30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15
	Unaudited/ Reviewed	Unaudited/ Reviewed	Unaudited/ Unreviewed	Unaudited/ Reviewed	Unaudited/ Unreviewed
1. Income from Operations					
(a) Net Sales/income from operations	14.43	25.10	13,259.95	39.53	31,710.48
(b) Other Operating Income	-	-	23.92	-	34.51
Total Income from Operations (net)	14.43	25.10	13,283.87	39.53	31,744.99
2. Expenses					
a. Cost of Material Consumed	71.69	144.55	7,659.62	216.24	19,156.56
b. Change in Inventories of Stock-in-trade	5.06	15.65	(5.03)	20.71	(29.45)
c. Employee Benefit Expenses	296.45	468.18	1,144.63	764.63	2,193.55
d. Depreciation	1,097.49	1,113.50	1,327.95	2,210.99	2,491.21
e. Other expenditure	2,091.78	1,555.50	4,543.76	3,647.28	9,555.04
Total Expenses	3,562.46	3,297.38	14,670.92	6,859.84	33,366.91
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	(3,548.03)	(3,272.28)	(1,387.05)	(6,820.31)	(1,621.92)
4. Other Income	27.05	13.51	38.73	40.56	348.83
5. Profit before finance cost and Exceptional Items (3+4)	(3,520.99)	(3,258.77)	(1,348.33)	(6,779.76)	(1,273.08)
6. Finance Costs	2,695.74	2,616.99	2,735.60	5,312.73	4,564.59
7. Profit after Finance Cost but before Exceptional Items (5-6)	(6,216.72)	(5,875.76)	(4,083.93)	(12,092.48)	(5,837.67)
8. Exceptional items	-	-	-	-	-
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(6,216.72)	(5,875.76)	(4,083.93)	(12,092.48)	(5,837.67)
10. Tax Expense	-	-	(738.47)	-	(1,394.74)
11. Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(6,216.72)	(5,875.76)	(3,345.46)	(12,092.48)	(4,442.94)
12. Extraordinary Item (net of tax expense Rs.Nil)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(6,216.72)	(5,875.76)	(3,345.46)	(12,092.48)	(4,442.94)
16. Paid-up Equity Share Capital (Face Value of Rs.10 per share)	3,204.78	3,204.78	3,204.78	3,204.78	3,204.78
17. Earnings per share (EPS) [not annualized]: (Rs.)					
Before extraordinary item:					
Basic and Diluted EPS	(19.40)	(18.33)	(10.44)	(37.73)	(13.86)
Debt Equity Ratio				0.56	0.28
Debt Service Coverage Ratio				(0.19)	0.14
Interest Service Coverage Ratio				(1.28)	0.92

Notes:

1. The above unaudited standalone financial results are in compliance with Indian Accounting Standards (IND AS) notified by Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and have been subjected to Limited Review by the statutory auditors.

2. Statement of Reconciliation of Net PAT under IND AS and Net PAT reported under previous Indian GAAP (IGAAP) for the quarter /half year ended September 30, 2015

Particulars	Rs. In Lakhs	
	Quarter ended 30th Sept 2015 (Unaudited / Unreviewed)	Half year ended 30th Sept 2015 (Unaudited / Unreviewed)
Net Profit after tax as per previous IGAAP	(1,544.36)	(840.74)
Difference on Account of provisioning for expected credit loss on trade receivables	(2,735.55)	(5,471.10)
Actuarial loss on defined benefit plan recognised in other comprehensive Income	(1.37)	(2.73)
Fair Valuation impact for Financial Instruments	9.43	18.85
Deferred Tax	926.39	1,852.78
Net Profit for the period under Ind AS	(3,345.46)	(4,442.94)
Other Comprehensive Income (Net of Taxes)	-	-
Total Comprehensive Income Under Ind AS	(3,345.46)	(4,442.94)



3. The Company had filed Special Leave Petition before Supreme Court on the validity of the search operation on the company carried on in an earlier financial year. This petition has been disposed off by the Hon"ble Apex Court vide order dated 17/11/2016 and granted permission to raise this plea before Commissioner of Income Tax (Appeal). Accordingly Company has filed appeal before the Commissioner of Income Tax (Appeal)

4. The results for the quarter and half year ended September, 30, 2015 have been restated to comply with IND AS to make them comparable. This have not been subjected to Limited Review or audit by the statutory auditors, however, the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

5. The Company is undergoing severe financial stress. The manufacturing units had negligible production during the quarter / half year. The Company is looking at various options for revival and is in advanced discussions with existing / prospective lenders / strategic investors. The manufacturing units are expected to recommence operations in the near future enabling generation of operational surplus and positive cash flows. In view of the above, the Company has not made any provision for impairment of fixed assets though there was negligible production during the quarter. The Company will reassess the situation at future period ends and impairment adjustments, if any shall be made.

6. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on December 14, 2016.

7. The main business of the Company is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with IND AS -108 - Operating Segments

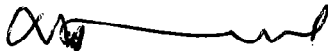
8. Corresponding figures of previous period have been regrouped / rearranged wherever necessary.

9. Information as required under clause 29 of the Listing Agreement for Debt Securities be computed as under:

Debt Equity Ratio	: Total Debt /Equity and Free Reserves
Debt Service Coverage Ratio	: Earning before Interest and Tax /(Interest+Principl Repayment)
Interest Service Coverage ratio	: Earning before Interest and Tax /Interest Expenses .

10. The results can be viewed on the Company's website : www.essdee.in or BSE website : www.bseindia.com or NSE website www.nseindia.com.

For Ess Dee Aluminium Limited



Director

Debdeep Bhattacharya

DIN : 00464686

Place: Mumbai

Date : December 14, 2016



ESS DEE ALUMINIUM LIMITED

Registered Office: 1, Sagore Dutta Ghat Road, Kamarhati, .Kolkata - 700 058.

**Statement of Standalone Unaudited Assets and Liabilities as at 30th
September, 2016**

(Rs. In lakhs)

Particulars	As at 30th September, 2016 (Unaudited)
ASSETS	
Non-Current Assets	
(a) Property, Plant and Equipment	80,778.06
(b) Capital Work-in-Progress	11,201.74
(c) Intangible Assets (Other than Goodwill)	28.18
(d) Intangible assets under Development	188.11
(e) Financial Assets	
(i) Investments	1,319.21
(ii) Loans	2,297.63
(iii) Other Financial Assets	
(f) Deferred tax assets (Net)	43.68
(g) Other Non-Current Assets	5,418.95
Total Non-Current assets	1,01,275.56
Current Assets	
(a) Inventories	8,952.42
(b) Financial Assets	
(i) Investments	-
(ii) Trade Receivables	40,771.03
(iii) Cash and cash Equivalents	164.84
(iv) Bank Balances other than (iii) above	-
(v) Loans	5,311.69
(vi) Other Financial Assets	-
(c) Other Current Assets	20.92
Total Current Assets	55,220.90
Total Assets	1,56,496.47
EQUITY AND LIABILITIES	
EQUITY	
(a) Equity Share Capital	3,204.78
(b) Other Equity	53,989.32
Total Equity	57,194.11
LIABILITIES	
Non-Current Liabilities	
(a) Financial Liabilities	
(i) Trade Payables	-
(ii) Borrowings	15,321.34
(iii) Long term provisions	3,529.59
(iv) Other non-current liabilities	2,102.62
(b) Deferred Tax Liabilities (Net)	-
Total Non-Current Liabilities	20,953.55
Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	47,720.55
(ii) Trade Payables	3,771.30
(iii) Other Financial Liabilities	-
(b) other Current Liabilities	26,110.83
(c) Provisions	746.13
(d) Current Tax Liabilities (Net)	-
Total Current Liabilities	78,348.81
Total Equity and liabilities	1,56,496.47



M. P. Chitale & Co.

Chartered Accountants

Hamam House, Ambalal Doshi Marg, Fort, Mumbai - 400 001 • Tel : 2265 1186 / 2265 3023 / 24 • Fax : 2265 5334 • Email : ashu01@mpchitale.com

REPORT ON LIMITED REVIEW OF UNAUDITED STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF ESSDEE ALUMINIUM LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Essdee Aluminium Limited for the three months and half year ended September 30, 2016 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended September 30, 2015, including the reconciliation of profit/ loss under Ind AS of the corresponding quarter and half year with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

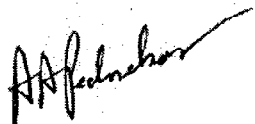
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Financial information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

for M.P. Chitale & Co.
Chartered Accountants
ICAI FR No.101851W



Ashutosh Pednekar
Partner
ICAI M No. : 041037
Place : Mumbai
Date : December 14, 2016