

Date: May 30, 2018

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
Street, Rotunda Building,
Fort, Mumbai - 400 001
**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1, G Dalal
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051
**Vice President, Listing
Corporate Relations Department**

Dear Sir,

Outcome of Board Meeting held on May 30, 2018

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform that the meeting of Board of Directors of the Company was held on Wednesday, May 30, 2018 at 11:30 am and inter-alia, has considered and approved audited Financial Results (Standalone and Consolidated) of the Company prepared in accordance with the IND-AS for the quarter and year ended March 31, 2018 along with Audit Report issued by the Auditors of the Company and Declaration pursuant to Regulation 33 (30 (d) of SEBI (LODR) Regulations, 2015 in respect of the aforesaid Audited Financial Results.

The Meeting of the Board of Directors concluded at 3:45 pm.

The approved Audited financial results and the limited review report are enclosed herewith.

Please record the same.

Yours truly,
For **Autoline Industries Limited**


Umesh Chavan
Executive Director and CEO
(DIN: 06908966)



AUTOLINE INDUSTRIES LIMITED

Regd. Office : S Nos. 313, 314, 320 to 323, Nanekarwadi, Chakan, Taluka-Khed, Dist- Pune-410 501
CIN : L34300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-664 865/6

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2018

(Rs in Lakhs except EPS)

Sr.No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Dec-2017	31-Mar-2017	31-Mar-2018	31-Mar-2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue From Operations										
	Revenue from operations	11,814	10,313	11,890	39,491	38,962	11,816	10,315	11,892	39,499	38,966
	Other income	893	68	366	1,023	440	885	64	359	990	412
	Total Revenue	12,707	10,381	12,256	40,514	39,402	12,701	10,379	12,251	40,489	39,378
2	Expenses										
	Cost of materials consumed	7,939	7,360	7,339	27,133	24,901	7,939	7,360	7,339	27,133	24,901
	Purchases of stock-in-trade	-	-	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	353	(109)	73	267	93	353	(109)	73	267	93
	Employee benefit expense	862	876	869	3,412	3,358	907	919	910	3,584	3,522
	Finance costs	1,050	868	1,078	3,667	3,665	1,063	870	1,078	3,686	3,675
	Depreciation and amortisation expense	545	556	578	2,225	2,345	546	557	579	2,226	2,347
	Other Expenses	2,167	2,223	1,869	7,903	6,946	2,121	2,192	1,864	7,778	6,847
	Excise Duty on Sales	-	-	866	1,040	3,049	-	-	866	1,040	3,049
	Total expenses	12,916	11,774	12,672	45,647	44,357	12,929	11,789	12,709	45,714	44,434
3	Profit/(Loss) before exceptional items and tax	(209)	(1,393)	(416)	(5,133)	(4,955)	(228)	(1,410)	(458)	(5,225)	(5,056)
4	Exceptional items	-	-	(1,103)		(3,391)			(1,103)		(3,391)
5	Profit/(Loss) before tax	(209)	(1,393)	(1,519)	(5,133)	(8,346)	(228)	(1,410)	(1,561)	(5,225)	(8,447)
6	Tax Expense										
	Current tax	-	-	-					1	-	1
	Deferred tax	-	-	(1,259)		(1,259)	12		(1,257)	12	(1,257)
7	Profit/(Loss) for the period from continuing operations	(209)	(1,393)	(260)	(5,133)	(7,087)	(240)	(1,410)	(305)	(5,237)	(7,191)
8	Other Comprehensive Income/(Loss) (net of income tax)	(18)	29	12	(2)	(6)	(16)	30	13	-	(6)
9	Total Comprehensive Income/(Loss) for the period	(227)	(1,364)	(248)	(5,135)	(7,093)	(256)	(1,380)	(292)	(5,237)	(7,197)
10	Minority interest						(11)	(10)	(22)	(51)	(65)
11	Profit/(Loss) After Minority Interest	(227)	(1,364)	(248)	(5,135)	(7,093)	(245)	(1,370)	(270)	(5,186)	(7,132)
12	Paid up Equity share capital (Face Value of ₹ 10/- each)	2,100	2,100	1,603	2,100	1,603	2,100	2,100	1,603	2,100	1,603
13	Earnings per share										
	Basic (in ₹)	(0.99)	(7.29)	(1.62)	(28.46)	(49.58)	(1.14)	(7.38)	(1.90)	(29.05)	(50.31)
	Diluted (in ₹)	(0.99)	(7.29)	(1.64)	(28.45)	(49.57)	(1.14)	(7.37)	(1.92)	(29.03)	(50.30)

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AUTOLINE INDUSTRIES LTD.
GAT NO. 313, 314
CHAKAN
PUNE - 410501

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CIN : L34300PN1996PLC104510

Website : www.autolineind.com

Email : investorservices@autolineind.com

Tel. +91-2135-664 865/6

Statement of Assets and Liabilities

(Rs in Lakhs except EPS)

Particulars	STANDALONE		CONSOLIDATED	
	As at	As at	As at	As at
	31-Mar-2018	31-Mar-2017	31-Mar-2018	31-Mar-2017
ASSETS				
(1) Non-current assets				
(a) Property, plant and equipment	18,204	20,262	18,204	20,262
(b) Capital work in progress	347	-	347	-
(c) Other Intangible assets	237	455	238	457
(d) Goodwill on consolidation	-	-	3,623	3,236
(e) Investment in subsidiaries	7,369	6,734	-	-
(f) Financial Assets				
(i) Investments	10	10	10	10
(ii) Trade receivables	-	-	-	-
(iii) Other financial assets	118	118	118	118
(iv) Loans and advances	-	-	-	-
(g) Income tax assets (net)	915	679	995	771
(h) Deferred tax assets (MAT Credit)	1,339	1,339	1,346	1,358
(i) Other Non-current assets	996	830	1,216	990
Total non-current assets	29,535	30,427	26,097	27,202
(2) Current assets				
(a) Inventories	6,239	5,761	17,270	16,264
(b) Financial Assets				
(i) Investments	-	-	-	-
(ii) Trade Receivables	4,254	5,086	4,530	5,360
(iii) Cash and cash equivalents	206	6	215	9
(iv) Bank balances other than (iii) above	367	387	367	387
(v) Loans and advances	17	413	17	7
(vi) Other Financial assets	45	32	295	32
(c) Other current assets	511	994	936	1,422
Total current assets	11,639	12,679	23,630	23,481
Total Assets	41,174	43,106	49,727	50,683
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share capital	2,100	1,603	2,100	1,603
(b) Other Equity				
Reserves & Surplus	2,704	4,311	4,705	5,796
Share Application Money	-	-	150	-
(c) Non-controlling Interest	-	-	6,226	5,957
Total Equity	4,804	5,914	13,181	13,356
(2) Liabilities				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	14,741	15,701	14,741	15,701
(ii) Other financial liabilities	1,041	341	1,041	341
(b) Provisions	61	66	81	82
(c) Deferred tax liabilities (net)	-	-	-	-
Total non-current liabilities	15,843	16,108	15,863	16,124
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,602	3,378	4,546	3,391
(ii) Trade payables	5,185	9,483	5,284	9,490
(iii) Other financial liabilities	9,349	5,887	9,451	5,736
(b) Other current liabilities	1,162	2,354	1,173	2,403
(c) Provisions	229	182	229	183
Total current liabilities	20,527	21,084	20,683	21,203
Total Liabilities	36,370	37,192	36,546	37,327
Total Equity & Liabilities	41,174	43,106	49,727	50,683

Notes:

1. The above audited financial Results for the quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2018 in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016. The impact of transition has been accounted for in opening reserve and comparative period results have been restated accordingly.
3. The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of the last quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the published year to date figures upto the third quarter ended December 31, 2017.
4. The Company mainly operates in a single primary business segment comprising of manufacturing sheet metal auto components and assemblies thereof, therefore the disclosure requirements as per Ind AS-108 "Operating Segments" are not applicable to the Company.
5. Share Capital for year ended March 31, 2018 is increased from INR 4.97 Crores on account of issue of 49,69,134 equity shares having face value of INR 10 /- each at a price of INR 81/- each to the Promoters of Company and other identified Investors vide Special Resolution passed in Annual General Meeting held on September 28, 2017. Accordingly, the Board of Directors has allotted 49,69,134 equity shares at a price of INR 81/- each in tranches which were completed on November 9, 2017.
6. As per Ind AS -110 (Consolidated Financial Statements) issued by the Institute of Chartered Accountants of India, the Consolidated Financial Results are based on the audited financial results of subsidiaries, except the unaudited financial results for quarter & year ended March 31, 2018 of Koderat Investments Limited, Cyprus, which has been prepared as per GAAP, followed in the country of its incorporation.
7. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Rs. in Lakhs

Description	Quarter ended March 31, 2017 Standalone	Year ended March 31, 2017 Standalone	Quarter ended March 31, 2017 Consolidated	Year ended March 31, 2017 Consolidated
Net Loss as per previous GAAP (Indian GAAP)	(242.41)	(6,936.27)	(285.63)	(7,039.85)
Provision of Expected Credit Loss (ECL) on Trade Receivables	-	(152.85)	-	(152.85)

Actuarial loss on employee defined benefit plans recognized in Other Comprehensive Income	(11.46)	6.38	(12.88)	5.90
Impact of Depreciation provision adjusted to Revaluation Reserve	(0.96)	(3.85)	(0.96)	(3.85)
Impact of amortization of Leasehold Land	1.62	6.58	1.62	6.58
Impact of Fair Valuation of Investment	(6.69)	(6.69)	(6.69)	(6.69)
Profit/Loss for the period as per IND AS as on 31.03.2017	(259.90)	(7,086.70)	(304.54)	(7,190.76)
Other Comprehensive Income/ (loss)	11.46	(6.38)	12.88	(5.90)
Total Comprehensive Income/ (loss) for the period	(248.44)	(7,093.08)	(291.66)	(7,196.66)

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of IND AS by listed Companies.

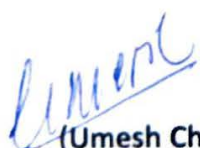
8. The reconciliation of total equity as at March 31, 2017

Reconciliation total equity as at March 31, 2017

(Rs in Lakhs)

	For the year ended March 31, 2017	For the year ended March 31, 2017
	Standalone	Consolidated
Total Equity (Shareholders Fund) as per previous GAAP	5,932.98	13,261.37
Ind AS Adjustments:		
Prior Period Depreciation of Leasehold Land	161.11	161.11
Depreciation of Leasehold land	13.06	13.06
Impact of Fair Valuation of Investment	(40.29)	74.00
Expected Credit Loss for Sales during the year	(152.85)	(152.85)
Total Adjustments	(18.97)	95.32
Total Equity as per Ind AS	5,914.01	13,356.69

By Order of the Board
FOR AUTOLINE INDUSTRIES LIMITED



(Umesh Chavan)

CEO and Executive Director

DIN: 06908966

Place : Pune

Date: 30/05/2018



Auditor's Report on Quarterly and Annual Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Autoline Industries Limited

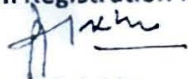
1. We have audited the accompanying statement of standalone financial results of AUTOLINE INDUSTRIES LIMITED ("the Company") for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These standalone financial results are based on the standalone financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone Ind AS financial statements for the year ended 31st March 2018 and our review of standalone financial results for the nine months period ended 31st December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 5th July, 2016 in this regard; and
 - ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2018 and for the year ended 31st March, 2018.



4. Further, read with paragraph I above, we report that the figures for the quarter ended 31st March, 2018 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2018 and the published year-to-date figures up to 31st December, 2017, being the date of the end of the third quarter of the current financial year, which were subject to a limited review as stated in paragraph I above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.



FOR A.R.SULAKHE & CO
CHARTERD ACCOUNTANTS
Firm Registration No 110540W


Anand Sulakhe
PARTNER
Membership No. : 33451

Place: Pune
Date: 30th May, 2018

Auditor's Report on Consolidated Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors of Autoline Industries Limited

1. We have audited the accompanying statement of consolidated financial results of AUTOLINE INDUSTRIES LIMITED ("the Company") and its subsidiaries (Company and subsidiaries, collectively referred to as "the Group") for the quarter and year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The consolidated financial results for the year ended 31st March, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended 31st March, 2018 and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended 31st March 2018 which was prepared in accordance with the applicable Accounting Standards and other accounting principles generally accepted in India and the relevant requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:
- i. include the quarterly and year to date financial results of the following entities
 - a) Autoline Industries Ltd.
 - b) Autoline Design Software Ltd.
 - c) Autoline Industrial Parks Ltd.
 - d) Koderat Investments Limited (Cyprus)
 - ii. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - iii. give a true and fair view of the consolidated net loss and other financial information for the quarter ended 31st March, 2018 as well as for the consolidated year to date results for the period from 1st April 2017 to 31st March, 2018.
4. We did not audit the financial statements of one foreign subsidiary Koderat Investments Limited (Cyprus) whose financial statements reflects total assets of Rs.2.33 lacs as at 31st March, 2018, and loss of Rs.5.03 Lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the affairs of such subsidiary, and our report on other legal and regulatory requirements in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary, is based solely on such unaudited financial statements. Our opinion is not modified in respect of this matter.



FOR A.R.SULAKHE & CO.
CHARTERD ACCOUNTANTS
Firm Registration No 110540W

A handwritten signature in black ink, appearing to read "Anand Sulakhe".

Anand Sulakhe
PARTNER
Membership No. : 33451

Date: 30th May, 2018
Place: Pune

Date: May 30, 2018

To,

The Bombay Stock Exchange Limited,
First Floor, New Trading Ring,
G Dalal Street, Rotunda Building,
Fort, Mumbai – 400 001

**General Manager, Listing
Corporate Relations Department**

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1,
Block, Bandra Kurla Complex, Bandra
(East) Mumbai - 400 051

**Vice President, Listing
Corporate Relations Department**

Dear Sir,

**Sub: Declaration pursuant to Regulation 33(3) (d) of SEBI (Listing
Obligation and Disclosure Requirements) Regulations, 2015**

We hereby declare that the Statutory Auditors M/s. A.R. Sulakhe & Co. Chartered Accountants (FRN 110540W) has issued Audit report(s) dated May 30, 2018 with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the Quarter and Financial Year ended March 31, 2018.

This declaration is issued in compliance with the provisions of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016.

Please take the same on record. Thanking you,

Yours truly,
For **Autoline Industries Limited**



Umesh Chavan
Executive Director and CEO
(DIN: 06908966)

