

No. NBCC/BS (98)/2015

May 16, 2016

The Vice-President,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra -Kurla Complex
Bandra (E), Mumbai-400051

NSE Symbol: NBCC/EQ

The General Manager,
Listing Department,
BSE Limited,
Floor 25,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 534309

Sub.: Outcome of Board Meeting dated May 16, 2016

Sir,

Board of Directors in its meeting held on May 16, 2016 has *inter alia* taken the following decisions:-

- Approved the Audited Financial Results (Standalone and Consolidated) for the quarter/financial year ended March 31, 2016 along with Form A and Auditor's Report thereon (**Copy enclosed**).
- Fixed June 03, 2016 as Record Date for the purpose of split of 1 equity share of Rs. 10/- each into 5 equity share of Rs. 2/- each.
- Recommended dividend of Rs. 2/- per share of Rs. 2/- each (i.e. @ 100%) for the Financial Year 2015-16 subject to the approval of shareholders of the Company in the Annual General Meeting.
- Registers of Members & Share transfer books of the Company of the Company will remain closed from September 12, 2016 (Monday) to September 14, 2016 (Wednesday) both days inclusive for the purpose of Payment of Dividend and 56th Annual General Meeting to be held on September 14, 2016.
- Decided against the raising of fresh equity through FPO in modification of its earlier decision to raise fresh equity along with disinvestment of GOI's shareholding in the Company

This is for your information and record. Kindly acknowledge receipt.

Thanking you,

**Yours Sincerely,
For National Buildings Construction Corporation Limited**

Deepti Gambhir
Deepti Gambhir
Company Secretary
F-4984



**निगम कार्यालय
CORPORATE OFFICE**

एन.बी.सी.सी. भवन, लोधी रोड, नई दिल्ली-110003
NBCC Bhawan, Lodhi Road, New Delhi-110 003

दूरभाष ईपीएबीएक्स/Tel EPABX : 91-11-43591555, 24367314-15

फैक्स/Fax : 91-11-24366995

E-mail : cs.nbcc@nic.in Website : www.nbccindia.gov.in

CIN-L74899DL1960GOI003335

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED**

We have audited the quarterly financial results of NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED for the quarter ended March 31st 2016 and the year to date results for the year from April 1st 2015 to March 31st 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the company's management and approved by Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with Accounting Standards specified under section 133 of the Act read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

Emphasis of Matter

We draw attention to

- a) Trade Receivables include ₹ 4768.07 Lakhs (previous year ₹ 6025.07 Lakhs) in respect of closed inland projects, which are more than three years old including an amount of ₹ 2647.20 Lakhs (previous year ₹ 3399.00 Lakhs) under litigation/arbitration. The same have been shown as good for recovery.
- b) Trade Receivables include ₹ 42824.98 Lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India, for works executed for them. In opinion of the management this amount is considered good for recovery.
- c) Short terms loans and advances include outstanding advance of ₹ 1300.00 Lakhs recoverable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has already been declared sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by BIFR appointed operating agency (IDBI Bank) and IDPL.



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In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery.

- d) No provision has been made for penal levy of ₹ 1654.93 Lakhs (previous year ₹ 1654.93 Lakhs) for guarantees given by the government for loans taken in earlier years by the Company in view of issue being under dispute though the same has been shown as contingent liability.

Our opinion is not modified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us the quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31st 2016 as well as the year to date results for the year from April 1st 2015 to March 31st 2016.



For JAGDISH CHAND & CO.

Firm Registration Number:

000129N

Chartered Accountants

Praveen Kumar Jain

(Praveen Kumar Jain)

Partner

Membership Number: 085629

Place of signature: New Delhi

Date: 16th May, 2016



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Praveen Kumar Jain

National Buildings Construction Corporation

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2016

₹ in Lacs

Particulars	Standalone				
	Quarter Ended on			Year Ended on	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	2,24,122.52	1,35,727.92	1,62,840.69	5,74,923.42	4,36,097.16
(b) Other Operating Income	6,205.23	489.83	2,599.51	7,786.90	4,113.73
Total Income from Operations (Net)	2,30,327.75	1,36,217.75	1,65,440.20	5,82,710.32	4,40,210.89
2. Expenses					
(a) Cost of Materials Consumed	18,849.66	1,262.44	10,783.50	23,263.37	17,962.86
(b) Changes in Inventories of Real Estate Projects	(23,780.33)	(4,321.14)	(8,934.20)	(30,004.31)	(15,077.33)
(c) Work & Consultancy Expenses	2,08,333.38	1,26,105.59	1,40,846.05	5,24,856.40	3,83,484.28
(d) Employee Benefits Expense	5,198.44	5,312.50	4,701.14	22,225.62	19,514.14
(e) Depreciation and Amortisation Expense	61.90	53.83	45.62	222.98	234.11
(f) Other Expenses	3,840.82	1,713.21	1,497.02	7,753.08	5,626.05
Total Expenses	2,12,503.87	1,30,126.43	1,48,939.13	5,48,317.14	4,11,744.11
3. Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	17,823.88	6,091.32	16,501.07	34,393.18	28,466.78
4. Other Income	3,188.82	3,420.02	3,532.41	12,904.68	14,658.30
5. Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	21,012.70	9,511.34	20,033.48	47,297.86	43,125.08
6. Finance Costs	1,396.64	990.38	869.41	3,676.51	4,024.55
7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	19,616.06	8,520.96	19,164.07	43,621.35	39,100.53
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	19,616.06	8,520.96	19,164.07	43,621.35	39,100.53
10. Tax Expense	5,746.08	2,562.69	5,767.86	12,741.64	11,370.18
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	13,869.98	5,958.27	13,396.21	30,879.71	27,730.35
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	13,869.98	5,958.27	13,396.21	30,879.71	27,730.35
14. Share of Profit / (Loss) of Associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of Associates (13 + 14 + 15)	13,869.98	5,958.27	13,396.21	30,879.71	27,730.35
17. Paid-up equity Share Capital (Face Value of ₹ 2 each)	12,000	12,000	12,000	12,000	12,000
18. Reserve excluding Revaluation Reserves as per Balance Sheet	-	-	-	1,36,850.01	1,20,413.22
19. (i) Earnings Per Share (before Extraordinary Items)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	2.31	0.99	2.23	5.15	4.62
(b) Diluted	2.31	0.99	2.23	5.15	4.62



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19.(ii) Earnings Per Share (after Extraordinary Items)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	2.31	0.99	2.23	5.15	4.62
(b) Diluted	2.31	0.99	2.23	5.15	4.62

1. The company has three segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC).
2. The above results have been reviewed by the Audit Committee at their meeting held on 16th May, 2016 and thereafter approved by the Board of Directors at their meeting held on 16th May, 2016.
3. During the year ended on 31st March, 2016 the company has formed one 100% subsidiary NBCC Engineering and Consultancy Limited, one foreign subsidiary NBCC Gulf LLC with 70% stake in Sultanate of Oman and one Joint Venture Company with Government of Rajasthan with 50% stake viz. Real Estate Development & Construction Corporation of Rajasthan Limited.
4. Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Accounting Standard on Earning per Share (AS-20), Per Share calculation all the years/ periods presented above are based on new number of equity shares.
5. The Board of Directors has recommended a Final Dividend of ₹2.0 per equity share amounting to ₹ 12000 Lacs for the financial year 2015-16 excluding Dividend Distribution Tax of ₹ 2442.92 Lacs.
6. Employee Benefit Expenses for the quarter and year Ended 31.03.2016 include ₹ 336.86 Lacs and ₹ 1824.86 Lacs respectively on accounts of Post Retirement Medical Benefit (PRMB) on actuarial basis.
7. The company has changed its accounting policy regarding the presentation of the WIP during the year. Only net (increase) / decrease in Work in Progress is accounted for as (income) / expenditure for the period. The change in policy is having no impact over the profitability of the company.
8. Figures of the last quarter are balancing figures between Audited Figures in respect of the full Financial Year and the published year to date figures upto third quarter of the respective financial year.
9. Previous periods/ year's figures have been regrouped/recast/rearranged, wherever, deemed necessary to conform to current period/ year's classification and minus figures have been shown in brackets.

Place : New Delhi

Date : 16th May, 2016



(Anoop Kumar Mittal)

Chairman Cum Managing Director



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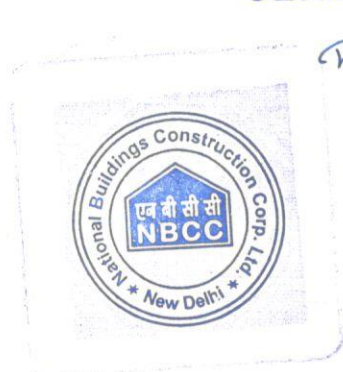
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National Buildings Construction Corporation					
Statement of Audited Segment Results for the Quarter and Year Ended on 31st March, 2016					
₹ in Lacs					
Particulars	Standalone				
	Quarter Ended on			Year Ended on	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue					
(a) PMC	2,05,992.55	1,23,991.10	1,42,012.11	5,16,757.76	3,91,717.63
(b) Real Estate	4,981.26	4,619.32	11,877.36	27,399.79	23,677.00
(c) EPC	13,148.71	7,117.50	8,951.22	30,765.87	20,702.53
Total	2,24,122.52	1,35,727.92	1,62,840.69	5,74,923.42	4,36,097.16
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	2,24,122.52	1,35,727.92	1,62,840.69	5,74,923.42	4,36,097.16
2. Segment Results					
Profit before tax and Interest					
(a) PMC	16,095.04	9,022.75	12,026.40	39,014.77	33,260.25
(b) Real Estate	1,576.05	2,581.53	4,956.33	12,547.14	10,776.75
(c) EPC	1,586.01	847.13	1,574.10	3,611.26	3,658.60
(d) Unallocated	1,755.60	(2,940.07)	1,476.65	(7,875.31)	(4,570.52)
Total	21,012.70	9,511.34	20,033.48	47,297.86	43,125.08
Less: i) Finance Costs	1,396.64	990.38	869.41	3,676.51	4,024.55
Total Profit Before Tax	19,616.06	8,520.96	19,164.07	43,621.35	39,100.53
3. Capital Employed					
(Segment Assets – Segment Liabilities)					
(a) PMC	(46,018.00)	(26,595.13)	(41,900.72)	(46,018.00)	(41,900.72)
(b) Real Estate	1,42,710.63	1,29,009.48	1,05,732.12	1,42,710.63	1,05,732.12
(c) EPC	12,858.62	11,794.03	12,082.13	12,858.62	12,082.13
(d) Unallocated	39,298.76	35,214.57	56,499.70	39,298.76	56,499.70
Total	1,48,850.01	1,49,422.95	1,32,413.23	1,48,850.01	1,32,413.23

Place : New Delhi
Date : 16th May, 2016

(Anoop Kumar Mittal)
Chairman Cum Managing Director

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National Buildings Construction Corporation Limited			
Statement of Assets and Liabilities as on 31st March 2016			
(₹ in Lacs)			
S. No.	Particulars	Standalone	
		As at 31.03.2016	As at 31.03.2015
Â	EQUITY AND LIABILITIES		
1	Shareholders Funds		
(a)	Share Capital	12,000.00	12,000.00
(b)	Reserves and Surplus	1,36,850.01	1,20,413.22
	Sub Total Shareholders Funds	1,48,850.01	1,32,413.22
2	Minority Interest	-	-
3	Non-Current Liabilities		
(a)	Long-Term Provisions	6,075.71	4,495.19
	Sub Total Non Current Liabilities	6,075.71	4,495.19
4	Current Liabilities		
(a)	Trade Payables	1,80,004.47	1,51,398.86
(b)	Other Current Liabilities	2,00,519.77	1,76,514.53
(c)	Short-Term Provisions	16,053.46	9,623.92
	Sub Total - Current Liabilities	3,96,577.70	3,37,537.31
	TOTAL - EQUITY AND LIABILITIES	5,51,503.42	4,74,445.72
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	6,199.78	2,622.13
(b)	Non-Current Investments	2,290.17	1,698.13
(c)	Deferred Tax Assets (Net)	3,147.76	1,951.40
(d)	Long-Term Loans and Advances	6,644.14	4,060.89
	Sub-total - Non-current assets	18,281.85	10,332.55
2	Current Assets		
(a)	Current Investments	20,789.22	13,486.71
(b)	Inventories	1,42,465.42	1,15,484.23
(c)	Trade Receivables	2,00,794.00	1,70,411.68
(d)	Cash and Cash Equivalents	1,13,351.58	1,05,946.31
(e)	Short-Term Loans and Advances	55,112.64	57,167.12
(f)	Other Current Assets	708.71	1,617.12
	Sub Total Current Assets	5,33,221.57	4,64,113.17
	Total Assets	5,51,503.42	4,74,445.72

Place : New Delhi

Date : 16th May, 2016

(Anoop Kumar Mittal)

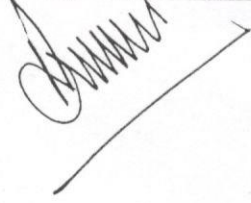
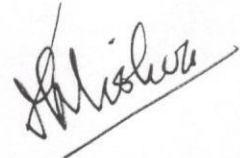
Chairman Cum Managing Director



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FORM A

(Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	National Buildings Construction Corporation Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Standalone)
3.	Type of Audit observation	Emphasis of matter
4.	Frequency of Observation	2015-16
5.	To be signed by- - Chairman-cum-Managing Director - CFO - Auditor of the Company - Audit Committee Chairman	     16/5/16 New Delhi

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निगम कार्यालय
CORPORATE OFFICE
एन.बी.सी.सी. भवन, लोधी रोड, नई दिल्ली-110003
NBCC Bhawan, Lodhi Road, New Delhi-110 003
दूरभाष ईपीएबीएक्स/Tel EPABX : 91-11-43591555, 24367314-11
फैक्स/Fax : 91-11-24366991
E-mail : cs.nbcc@nic.in Website : www.nbccindia.gov.in
CIN-L74899DL1960GOI00333

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED**

We have audited the quarterly consolidated financial results of NATIONAL BUILDINGS CONSTRUCTION CORPORATION LIMITED (the company) and its subsidiaries and its jointly controlled entities (collectively referred to as "the Group") for the quarter ended March 31st 2016 and the year to date consolidated results for the year April 1st 2015 to March 31st 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the year to date consolidated financial results which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements of the Group which is in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. The procedures selected depend on the Auditor's judgment, including the assessment of the risk of material misstatement of the financial statements whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of financial statement, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's management and Board of Directors, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. We did not audit the financial statements of 3 subsidiaries and 3 jointly controlled entities included in the consolidated results, whose financial statements reflect total assets of ₹ 6801.58 as at March 31st 2016, the total revenue of ₹ 8180.34 and Net Cash inflow of ₹ 424.87 for the year ended on that date.

These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management of the Company. In so far as it relates to the amounts and disclosures included in respect of these Components of the Group in the quarterly and year to date consolidated financial results, is based solely on the reports of those respective auditors our opinion is not qualified in respect of this matter.

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Emphasis of Matter

We draw attention to

- a) Trade Receivables include ₹ 4768.07 Lakhs (previous year ₹ 6025.07 Lakhs) in respect of closed inland projects, which are more than three years old including an amount of ₹ 2647.20 Lakhs (previous year ₹ 3399.00 Lakhs) under litigation/arbitration. The same have been shown as good for recovery.
- b) Trade Receivables include ₹ 42824.98 Lakhs recoverable from Employee State Insurance Corporation (ESIC), Government of India, for works executed for them. In opinion of the management this amount is considered good for recovery.
- c) Short terms loans and advances include outstanding advance of ₹ 1300.00 Lakhs recoverable from Indian Drugs & Pharmaceuticals Limited (IDPL). M/s IDPL has already been declared sick by Board for Industrial & Financial Reconstruction (BIFR). The company's claim has been admitted by BIFR appointed operating agency (IDBI Bank) and IDPL.

In view of above the company considers advance of ₹ 1300.00 Lakhs recoverable from IDPL is good for recovery.

- d) No provision has been made for penal levy of ₹ 1654.93 Lakhs (previous year ₹ 1654.93 Lakhs) for guarantees given by the government for loans taken in earlier years by the Company in view of issue being under dispute though the same has been shown as contingent liability
- e) NBCC - R.K. Millen, Company's Jointly Controlled entity has not been considered for consolidation since it is not operational and there is ongoing legal case between co-venturers. Also Jamal NBCC International (PTY) Limited has been fully provided for and Company is taking steps for its dissolution, hence, not consolidated.

Our opinion is not modified in respect of these matters.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the consolidated year to date results:

- i. include the quarterly financial results and year to date of the following entities:

Subsidiaries in India

- 1) NBCC Services Limited
- 2) NBCC Engineering & Consultancy Limited

Subsidiaries outside India

- 1) NBCC Gulf LLC.

Jointly controlled entities in India

- 1) Real Estate Development and Construction Corporation of Rajasthan Limited
- 2) NBCC – AB (Association of Person)
- 3) NBCC – MHG (Association of Person)

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and

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- iii. give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31st 2016 as well as year to date consolidated results for the year from April 1st 2015 to March 31st 2016.

Place of signature: New Delhi
Date: 16th May, 2016



For JAGDISH CHAND & CO.

Firm Registration Number:

000129N

Chartered Accountants

(Praveen Kumar Jain)

Partner

Membership Number: 085629



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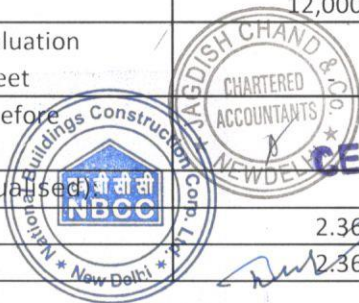
Praveen

National Buildings Construction Corporation

Statement of Audited Financial Results for the Quarter and Year Ended on 31st March, 2016

₹ in Lacs

Particulars	Consolidated				
	Quarter Ended on			Year Ended on	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	2,25,113.82	1,35,756.96	1,62,183.35	5,75,986.46	4,35,859.07
(b) Other Operating Income	6,224.69	504.87	2,601.32	7,840.86	4,125.85
Total Income from Operations (Net)	2,31,338.51	1,36,261.83	1,64,784.67	5,83,827.32	4,39,984.92
2. Expenses					
(a) Cost of Materials Consumed	18,849.66	1,262.44	10,785.42	23,263.37	17,964.78
(b) Changes in Inventories of Real Estate Projects	(23,953.20)	(4,248.71)	(9,608.98)	(30,113.10)	(15,513.11)
(c) Work & Consultancy Expenses	2,08,939.94	1,26,029.46	1,40,842.53	5,25,068.36	3,83,480.76
(d) Employee Benefits Expense	5,323.16	5,412.33	4,712.01	22,578.57	19,525.01
(e) Depreciation and Amortisation Expense	62.05	53.83	45.62	223.13	234.11
(f) Other Expenses	3,958.17	1,720.97	1,552.79	7,904.94	5,698.18
Total Expenses	2,13,179.78	1,30,230.32	1,48,329.39	5,48,925.27	4,11,389.73
3. Profit / (Loss) from operations before other Income, Finance Costs and Exceptional Items (1-2)	18,158.73	6,031.51	16,455.28	34,902.05	28,595.19
4. Other Income	3,223.43	3,325.33	3,550.26	12,907.58	14,713.73
5. Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	21,382.16	9,356.84	20,005.54	47,809.63	43,308.92
6. Finance Costs	1,396.64	990.38	869.41	3,676.51	4,024.55
7. Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	19,985.52	8,366.46	19,136.13	44,133.12	39,284.37
8. Exceptional Items	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	19,985.52	8,366.46	19,136.13	44,133.12	39,284.37
10. Tax Expense	5,838.02	2,639.45	5,772.40	13,021.64	11,456.69
11. Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	14,147.50	5,727.01	13,363.73	31,111.48	27,827.68
12. Extraordinary Items (Net of Tax Expenses)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	14,147.50	5,727.01	13,363.73	31,111.48	27,827.68
14. Share of Profit / (Loss) of Associates	-	-	-	-	-
15. Minority Interest	(0.65)	(1.03)	-	(1.68)	-
16. Net Profit / (Loss) after taxes, minority interest and Share of Profit / (Loss) of Associates (13 + 14 + 15)	14,148.15	5,728.04	13,363.73	31,113.16	27,827.68
17. Paid-up equity Share Capital (Face Value of ₹ 2 each)	12,000	12,000	12,000	12,000	12,000
18. Reserve excluding Revaluation Reserves as per Balance Sheet				1,38,518.61	1,21,839.69
19.(i) Earnings Per Share (before Extraordinary Items)					
(of ₹ 2/- each) (Not Annualised)					
(a) Basic	2.36	0.95	2.23	5.19	4.64
(b) Diluted	2.36	0.95	2.23	5.19	4.64



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19.(ii) Earnings Per Share (after Extraordinary Items)					
(of ₹ 2/- each) (Not Annualised):					
(a) Basic	2.36	0.95	2.23	5.19	4.64
(b) Diluted	2.36	0.95	2.23	5.19	4.64

1. The company has three segments i.e. Project Management Consultancy (PMC), Real Estate and Engineering, Procurement & Construction (EPC).
2. The above results have been reviewed by the Audit Committee at their meeting held on 16th May, 2016 and thereafter approved by the Board of Directors at their meeting held on 16th May, 2016.
3. During the year ended on 31st March, 2016 the company has formed one 100% subsidiary NBCC Engineering and Consultancy Limited, one foreign subsidiary NBCC Gulf LLC with 70% stake in Sultanate of Oman and one Joint Venture Company with Government of Rajasthan with 50% stake viz. Real Estate Development & Construction Corporation of Rajasthan Limited.
4. The Company has 4 Joint Ventures (JVs) out of which NBCC-R.K.Millen could not take off due to land acquisition by Government of West Bengal and hence not consolidated. Another project Jamal NBCC International(PTY) Ltd has already been fully provided. The other three JV's namely NBCC -Mahabir Hanuman Group(NBCC-MHG),NBCC- Ahinsa Builders Private Limited (NBCC-AB) and Real Estate Development and Construction Corporation of Rajasthan Limited have been consolidated. NBCC - Agartala Municipal Corporation has been classified as Jointly Controlled Asset during Year Ended on 31st March, 2016.
5. Company has split face value of equity share to ₹ 2 per share as approved by the shareholders of the company through postal ballot on 30th April, 2016. As per Accounting Standard on Earning per Share (AS-20), Per Share calculation all the years/ periods presented above are based on new number of equity shares.
6. The Board of Directors has recommended a Final Dividend of ₹2.0 per equity share amounting to ₹ 12000 Lacs for the financial year 2015-16 excluding Dividend Distribution Tax of ₹ 2442.92 Lacs.
7. Employee Benefit Expenses for the quarter and year Ended 31.03.2016 include ₹ 348.37 Lacs and ₹ 1836.37 Lacs respectively on accounts of Post Retirement Medical Benefit (PRMB) on actuarial basis.
8. The company has changed its accounting policy regarding the presentation of the WIP during the year. Only net (increase) / decrease in Work in Progress is accounted for as (income) / expenditure for the period. The change in policy is having no impact over the profitability of the company.
9. Figures of the last quarter are balancing figures between Audited Figures in respect of the full Financial Year and the published year to date figures upto third quarter of the respective financial year.
10. Previous periods/ year's figures have been regrouped/recast/rearranged, wherever, deemed necessary to conform to current period/ year's classification and minus figures have been shown in brackets.

Place : New Delhi
Date : 16th May, 2016



(Anoop Kumar Mittal)
Chairman Cum Managing Director

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Rahul

National Buildings Construction Corporation

Statement of Audited Segment Results for the Quarter and Year Ended on 31st March, 2016

₹ in Lacs

Particulars	Consolidated				
	Quarter Ended on			Year Ended on	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1. Segment Revenue					
(a) PMC	2,06,804.99	1,24,181.03	1,42,012.11	5,17,904.90	3,91,717.63
(b) Real Estate	5,160.12	4,458.43	11,220.02	27,315.69	23,438.91
(c) EPC	13,148.71	7,117.50	8,951.22	30,765.87	20,702.53
Total	2,25,113.82	1,35,756.96	1,62,183.35	5,75,986.46	4,35,859.07
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	2,25,113.82	1,35,756.96	1,62,183.35	5,75,986.46	4,35,859.07
2. Segment Results					
Profit before tax and Interest					
(a) PMC	16,364.53	9,080.39	12,010.15	39,678.53	33,244.00
(b) Real Estate	1,678.19	2,372.84	4,944.64	12,400.75	10,976.84
(c) EPC	1,583.85	843.69	1,574.10	3,605.66	3,658.60
(d) Unallocated	1,755.59	(2,940.08)	1,476.65	(7,875.31)	(4,570.52)
Total	21,382.16	9,356.84	20,005.54	47,809.63	43,308.92
Less: i) Finance Costs	1,396.64	990.38	869.41	3,676.51	4,024.55
Total Profit Before Tax	19,985.52	8,366.46	19,136.13	44,133.12	39,284.37
3. Capital Employed					
(Segment Assets – Segment Liabilities)					
(a) PMC	(45,508.99)	(26,263.67)	(41,916.98)	(45,508.99)	(41,916.98)
(b) Real Estate	1,43,865.46	1,30,062.20	1,07,174.85	1,43,865.46	1,07,174.85
(c) EPC	12,863.38	11,928.36	12,082.13	12,863.38	12,082.13
(d) Unallocated	39,298.76	35,214.57	56,499.70	39,298.76	56,499.70
Total	1,50,518.61	1,50,941.46	1,33,839.70	1,50,518.61	1,33,839.70

Place : New Delhi

Date : 16th May, 2016



(Anoop Kumar Mittal)
Chairman Cum Managing Director

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National Buildings Construction Corporation Limited			
Statement of Assets and Liabilities as on 31st March 2016			
(₹ in Lacs)			
S. No.	Particulars	Consolidated	
		As at 31.03.2016	As at 31.03.2015
Â	EQUITY AND LIABILITIES		
1	Shareholders Funds		
(a)	Share Capital	12,000.00	12,000.00
(b)	Reserves and Surplus	1,38,518.61	1,21,839.69
	Sub Total Shareholders Funds	1,50,518.61	1,33,839.69
2	Minority Interest	127.20	-
3	Non-Current Liabilities		
(a)	Long-Term Provisions	6,075.71	4,495.19
	Sub Total Non Current Liabilities	6,202.91	4,495.19
4	Current Liabilities		
(a)	Trade Payables	1,79,698.46	1,51,533.14
(b)	Other Current Liabilities	2,02,066.93	1,76,898.61
(c)	Short-Term Provisions	16,053.46	9,623.93
	Sub Total - Current Liabilities	3,97,818.85	3,38,055.68
	TOTAL - EQUITY AND LIABILITIES	5,54,540.37	4,76,390.56
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	6,201.93	2,622.13
(b)	Non-Current Investments	1,113.36	1,113.36
(c)	Deferred Tax Assets (Net)	3,147.76	1,951.40
(d)	Long-Term Loans and Advances	6,644.14	4,060.89
	Sub-total - Non-current assets	17,107.19	9,747.78
2	Current Assets		
(a)	Current Investments	20,789.22	13,486.71
(b)	Inventories	1,44,297.21	1,17,207.23
(c)	Trade Receivables	2,00,577.74	1,70,557.26
(d)	Cash and Cash Equivalents	1,15,998.99	1,06,652.94
(e)	Short-Term Loans and Advances	54,984.71	57,106.81
(f)	Other Current Assets	785.31	1,631.83
	Sub Total Current Assets	5,37,433.18	4,66,642.78
	Total Assets	5,54,540.37	4,76,390.56

Place : New Delhi
Date : 16th May, 2016



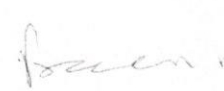
(Anoop Kumar Mittal)
Chairman Cum Managing Director

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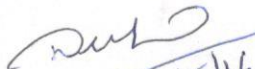
FORM A

(Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015)

1.	Name of the Company	National Buildings Construction Corporation Limited
2.	Annual financial statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of Audit observation	Emphasis of matter
4.	Frequency of Observation	2015-16
5.	To be signed by- - Chairman-cum-Managing Director - CFO - Auditor of the Company - Audit Committee Chairman	     14/5/16 New Delhi



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16/5/16