

M M FORGINGS LIMITED

SVK TOWERS, A 24/25, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI- 32
Phone: 91-44-71601000 E-Mail: mmforge@mmforgings.com CIN L51102TN1946PLC001473

Date: 13 November 2017

The Deputy General Manager Corporate Relationship Department. Bombay Stock Exchange Limited, Rotunda Building, P.J.Towers, First Floor, New Trading Wing, Dalal Street, MUMBAI -400 001	National Stock Exchange of India Ltd 'Exchange Plaza', Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

Ref.: NSE : security code- MMFL -EQ; BSE : Security Code -522241

Sub.: Outcome of the Board Meeting held on 13 November 2017

1. In line with the SEBI LODR , Regulation 33 (3) (c) , we forward herewith:
 - 1.1 Limited Review Report signed by the Auditors along with the Unaudited Financial Results for the quarter ended 30 September 2017.
 - 1.2 The above was approved by the Audit Committee Meeting held on 13 November 2017 and was also approved in the Board Meeting held on the same day.
2. With reference to Regulation 29 (2) of SEBI LODR, please be informed that the Board of Directors are intended to pass a circular resolution, which will be circulated on 20 November 2017 to declare interim dividend for the year 2018.
 - 2.1 The Circular Resolution is said to be **passed on the date** on which responses from all the Directors have been received or 27 November 2017 , whichever is earlier.
3. Kindly take them on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For M M FORGINGS LIMITED


J.SUMATHI
COMPANY SECRETARY
Encl: As above.



M/S G R N K & CO
CHARTERED ACCOUNTANTS
Phone: 0431 4012931

26/5, Ganapathy Colony,
Thiruvanaikoil Post,
Trichy - 620005

**LIMITED REVIEW REPORT ON QUARTERY UNAUDITED STANDALONE
FINANCIAL RESULTS OF M M FORGINGS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

To

The Board of Directors
M M Forgings Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M M FORGINGS LIMITED** ('the company') for the quarter ended 30 September 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We have not audited the accompanying financial results, which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13 November 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards ie., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For GRNK & CO
CHARTERED ACCOUNTANTS
Firm Registration No. 016847S



PARTNER
(Membership no. 215577)

Place: Chennai
Date :13 November 2017



M M FORGINGS LIMITED

CORPORATE OFFICE: A25, 8TH FLOOR, SVK TOWERS,
INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Standalone Unaudited Results for the year ended 30-09-2017						
Particulars	Quarter ended			Half year ended		Year ended
Part I (₹ in lakhs)	30-09-2017 Unaudited	30-06-2017 Unaudited	30-09-2016 Unaudited	30-09-2017 Unaudited	30-09-2016 Unaudited	31-03-2017 Audited
1. Revenue from Operations						
Net Sales / Income from Operations	13430.88	12299.03	11287.85	25729.91	22799.86	46042.68
2. Other Income						
(a) Other Operating Income	750.33	420.51	571.98	1170.84	955.76	1797.02
(b) Other Income	293.28	378.46	432.35	671.74	701.64	1126.52
3. Total income from Operations (net)	14474.49	13098.00	12292.18	27572.49	24457.26	48966.22
4. Expenses						
(a) Cost of Materials consumed	6860.77	5511.22	4578.49	12371.99	9723.98	19113.08
(b) Changes in inventories of finished goods, work-in-progress	(1581.67)	(518.32)	305.77	(2099.99)	204.29	1143.06
(c) Employee benefits expense	1630.56	1487.49	1368.59	3118.05	2721.77	5285.90
(d) Finance Costs	292.89	292.25	232.27	585.14	455.49	994.56
(e) Depreciation and amortisation expense	1050.00	1050.00	975.00	2100.00	1950.00	3893.01
(f) Power and Fuel	1454.96	1260.10	1184.88	2715.06	2290.25	4435.87
(g) Other expenses	2892.83	2475.98	2289.69	5368.81	4348.07	8586.57
Total Expenses	12600.34	11558.72	10934.69	24159.06	21693.85	43452.05
5. Profit / (Loss) before exceptional and extraordinary items and tax (3-4)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.17
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.25
7. Profit / (Loss) before extraordinary items and tax (5-6)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.42
8. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit / (Loss) before tax (7 + 8)	1874.15	1539.28	1357.49	3413.43	2763.41	5514.42
10. Tax expense						
(1) Current Tax	444.37	323.92	255.16	768.29	530.16	878.96
(2) Deferred Tax	42.33	5.53	86.00	47.86	172.00	293.23
11. Profit / (Loss) for the period from continuing operations (9+10)	1,387.45	1,209.83	1,016.33	2,597.28	2,061.25	4,342.23
12. Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
13. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
14. Profit / (Loss) from Discontinuing operations (after tax) (12 + 13)	0.00	0.00	0.00	0.00	0.00	0.00
15. Profit / (Loss) for the period (13 + 14)	1,387.45	1,209.83	1,016.33	2,597.28	2,061.25	4,342.23
16. Paid-up equity share capital	1207.04	1207.04	1207.04	1207.04	1207.04	1207.04
(Face Value of the Share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
17. Earnings Per Share (a) Basic	11.49	10.02	8.42	21.52	17.08	35.97
(b) Diluted	11.49	10.02	8.42	21.52	17.08	35.97
1. The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Nov 13, 2017.						
2. Figures have been regrouped wherever necessary.						
3. There is no material adjustments to be made to the net profit for the corresponding quarter or of the previous year.						
4. The Company is engaged in only one segment.						

For MM FORGINGS LIMITED

K.V. S. S.
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



CERTIFIED TO ISO / TS 16949 : 2009 STANDARDS



M M FORGINGS LIMITED

CORPORATE OFFICE: A25, 8TH FLOOR, SVK TOWERS,
INDUSTRIAL ESTATE, GUINDY, CHENNAI - 600 032. INDIA.

Statement of Assets and Liabilities as at		30-09-2017	31-03-2017
A.EQUITY AND LIABILITIES		Unaudited	Audited
Shareholders Funds			
(a) Share Capital		1207.04	1207.04
(b) Reserves and Surpluses		32850.00	26752.21
(c) Money Received against share			
Sub-total - Shareholders' funds		34057.04	27959.25
Share application money pending allotment			
Non-current liabilities			
(a) Long-term borrowings		10840.79	9849.57
(b) Deferred tax liabilities (net)		1713.39	1372.30
(c) Other long-term liabilities		53.53	38.41
(d) Long-term provisions			
Sub-total - Non-current liabilities		12607.71	11260.28
Current liabilities			
(a) Short-term borrowings		9567.86	9213.43
(b) Trade payables		8206.52	2994.78
(c) Other current liabilities		1901.25	2338.01
(d) short-term provisions			0.00
Sub-total - Current liabilities		19675.63	14546.22
TOTAL - EQUITY AND LIABILITIES		66340.38	53765.75
ASSETS			
Non-current assets			
(a) Fixed Assets		33932.00	29202.69
(b) Goodwill on consolidation			
(b) Non-current investments		17.10	17.10
(c) Deferred tax assets (net)			
(c) Long-term loans and advances		1381.37	559.13
(d) Other non-current assets		875.99	324.13
Sub-total - Non-current assets		36206.46	30103.05
Current assets			
(a) Current Investments			
(a) Inventories		10153.49	7330.96
(b) Trade receivables		2231.41	1497.61
(c) Cash and cash equivalents		15697.37	12079.73
(d) Short-term loans and advances		2051.65	2750.43
(e) Other current assets		0.00	3.97
Sub-total - Current assets		30133.92	23662.70
TOTAL - ASSETS		66340.38	53765.75

Date : Nov 13,2017
Place : Chennai

For and on behalf of the Board
Vidyashankar Krishnan
Vice Chairman and Managing Director

For MM FORGINGS LIMITED

K.V. f. su
VIDYASHANKAR KRISHNAN
Vice Chairman and Managing Director



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