



Limited Review Report

**Review Report to
The Board of Directors
M/S. Nu Tek India Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/S. Nu Tek India Limited ('the Company') for the quarter ended June 30, 2018 and year to the date from April 1, 2018 to June 30, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However our qualification on the matter are as under:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative IND AS Financial information of the company for the Corresponding quarter and three months period ended June 30, 2017, included in these Standalone IND AS Financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion on those standalone financial information on 14.09.2017.

For Suman Jeet Agarwal & Co.
Chartered Accountants


Ankush Kumar
(Partner)

Membership No. 531341

Place : New Delhi

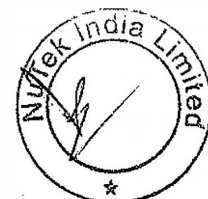
Date: August 13, 2018

NU TEK INDIA LIMITED
Registered Office: A-213, Road No 4, Gali No 11, Mahipalpur, New Delhi -110037

CIN : L74899DL1993PLC054313

PART - I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018
Prepared as per Indian Accounting Standards (IND-AS)

	Quarter Ended			Rs (In Lacs)
	30/06/2018	31/03/2018	30/06/2017	Year Ended 31/03/2018
	Unaudited	Audited	Unaudited	Audited
1. Net Sales /Income from Operations				
(a) Within India	21.01	238.67	922.20	2,890.11
(b) Outside India	136.91	299.89	189.23	771.06
(c) Other Income	1.95	31.35	1.38	36.66
Total Income from Operations (Net)	159.86	569.91	1,112.81	3,697.83
2. Expenditure				
(a) Direct Expenses	71.23	260.59	252.05	709.98
(b) Provision for doubtful advances	515.53	-	-	1,267.86
(c) Employee Benefit expenses	49.92	45.33	445.95	1,665.78
(d) Finance Costs	1.20	7.73	17.25	60.66
(e) Depreciation and amortisation expenses	10.36	10.86	12.29	49.49
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)*	120.33	2,021.96	291.61	3,407.51
Total expenses	768.57	2,346.48	1,019.15	7,161.28
3. Profit/(Loss) from operations before Exceptional items (1-2)	(608.71)	(1,776.56)	93.66	(3,463.45)
4. Exceptional Items Net		-		
5. Profit/(Loss) from Ordinary activities before tax (3-4)	(608.71)	(1,776.56)	93.66	(3,463.45)
6. Tax Expense (Net of MAT credit entitlement)	-	(203.37)	-	(203.37)
7. Net Profit/(Loss) from Ordinary activities after tax (5-6)	(608.71)	(1,573.19)	93.66	(3,260.08)
8. Share of Profit/(loss) of associates				
-Ordinary	-	-	-	-
-Extraordinary	-	-	-	-
9. Minority Interest	-	-	-	-
10. Net Profit/ (Loss) after Taxes, Minority Interest & Share of Profit from Associates				
11. Other Comprehensive income (after tax)	(0.32)	353.34	-	(151.00)
12. Total Comprehensive income	(609.03)	(1,219.85)	93.66	(3,411.08)
13. Paid-up equity share capital	7,725.93	7,725.93	7,725.93	7,725.93
(Face Value of the Shares is Rs. 5 each/Previous Year Rs 5/-each)				
14. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.08)	(0.16)	0.01	(0.44)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.08)	(0.16)	0.01	(0.44)



Segment Reporting

Particulars	Quarter Ended			Year Ended
	30/06/2018	31/03/2018	30/06/2017	31/03/2018
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Revenue from projects				
Within India	22.96	270.02	907.70	2,912.28
Outside India	136.91	299.89	189.23	771.06
Revenue from Trading	-	-	14.49	14.49
Total Revenue	159.86	569.91	1,111.42	3,697.83
Segment profit before tax , depreciation and Interest				
From Projects	(599.10)	(1,789.33)	124.95	(3,387.33)
From Trading			(3.13)	(3.13)
Total	(599.10)	(1,789.33)	121.82	(3,390.46)
Less:				
Interest Expense	1.20	7.73	17.25	60.66
Other Unallocable Expenditure	10.36	10.86	12.29	49.49
Add:				
Unallocable Income	1.95	31.35	1.38	36.66
Profit Before Tax	(608.70)	(1,776.57)	93.66	(3,463.45)

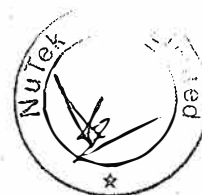
Notes on Segment Information

Principal Segments

The company's operations relate to Telecom Infrastructure services and Trading of Telecom Equipments and commodities. Accordingly ,revenues represented along industries served constitute the primary basis of the segmental information set out above.

Segmental Capital Employed

Assets and Liabilities in the company's business are not identified to any of the reportable segments ,as these are used interchangeably between Management believes that it is currently not practicable to provide segment disclosures relating to total assets and liabilities since the meaningful



a) The above unaudited Standalone financial results have been reviewed by the Audit Committee at its meeting held on 13th August ,2018 and approved by Board of Directors at its Meeting Held on 13th August ,2018 in terms of Regulation 33 SEBI (LODR) 2015

b) Figures pertaining to the previous year have been regrouped ,reclassified to confirm to the classification of the current / corresponding period as per the requirement of IND AS.

c) SEBI Wide its order no. SEBI/HO/ISD/ISD/OW/P/2017/18183 dated 7th august 2017 had directed NSE & BSE to take action against 331 companies including our company Nu tek India Ltd. Subsequently the company approached SAT and after hearing the company SEBI wide its interim order dated 9th october 2017 directed the stock exchanges to conduct forensic audit of the affairs of the company.

d) The company has received a letter dated 22/12/2017 ref no. NSE/LIST/1099 from NSE as intimation of appointment of KPMG as forensic audit of the company and it same has been started during the quarter ending on 31st dec, 2017.

e) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian accounting standard 34, Interim Financial reporting (Ind AS 34) prescribed under section 133 of the companies Act,2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on issue a report on these financial statements based on our review.

f) The loans & advances, sundry debtors, creditors and fixed deposit are subject to confirmation and subsequent reconciliation.

g) The Figures for the last quarter ended 31/03/2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.

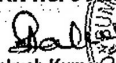
h) The company has made the provision for doubtful advances amounting to Rs. 5,15,53,355/- during the period covered under Audit.

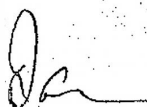
i) The company had written off Bad debts of Rs. 1,66,38,000/- for which company earlier made provision in books of Accounts.

j) The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of Income and expenditure. The reconciliation of financial results, for the quarter and year ended March 31, 2018, as reported under previous GAAP with those restated as per Ind AS, is as under:

Particulars	Quarter Ended			Year Ended	
	30/06/2018	31/03/2018	30/06/2017	31/03/2018	
	Unaudited	Audited	Unaudited	Audited	
Revenue from operations	158	539	1,111	3,661	
Profit before tax	(609)	(1,777)	94	(3,463)	
Profit after tax	(609)	(1,573)	94	(3,260)	
Total comprehensive income	(609)	(1,220)	94	(3,411)	

For Suman Jeet Agarwal & Co.
Chartered Accountants
FRN No. 011945N


Ankush Kumar
Partner
M.NO.:531341
Date: August 13, 2018



Inder Sharma
Chairman & Managing Director
Date: August 13, 2018
Place : New Delhi

