

To,  
The Listing Compliance Department  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot no. C/I, G Block,  
Bandra-Kurla Complex Bandra (E)  
Mumbai - 400051.

**Symbol: ANLON**

Dear Sir/Madam,

**Sub : Outcome of the Board Meeting held on Monday November 11, 2024 under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to the requirements of Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company scheduled to be held on Monday November 11, 2024 at 10.30 a.m. was duly convened and concluded at 02.45 p.m.

Outcome of that Board Meeting is as below:

1. Approved the Unaudited Financial Results (Standalone) for the half year ended September 30, 2024 as recommended by the members of the Audit Committee.
2. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:
  - a. Statements showing the Unaudited Financial Results (Standalone) for half year ended September 30, 2024.
  - b. Limited Review Report received from the Statutory Auditors of the Company for the half year ended on 30th September 2024.

We request to take the above information on your records.

Thanking You,

**For Anlon Technology Solutions Limited,**

Beena  
Unnikrishnan  
**Mrs. Beena Unnikrishnan**  
**Whole-time Director**  
**DIN: 07222504**

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**Independent Auditors' Review Report on Unaudited Half-yearly Financial Results of Anlon Technology Solutions Limited (Formerly Known as Anlon Technology Solutions Private Limited) pursuant to the Regulation 33 Of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report  
To the Board of Directors of  
Anlon Technology Solutions Limited  
(Formerly Known as Anlon Technology Solutions Private Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of **Anlon Technology Solutions Limited (Formerly Known as "Anlon Technology Solutions Private Limited")** (the "Company") for the half-year ended September 30, 2024, ("the Statement ") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. 'This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Goyal Goyal & Co.**  
Chartered Accountants  
FRN - 015069C

**Hemant  
Goyal**

(CA Hemant Goyal)

Partner

Membership No. – 405884

UDIN - 24405884BKCOYW2508

Bangalore, November 11, 2024

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**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: L74900MH2015PLC295795  
BALANCE SHEET AS AT SEPTEMBER 30, 2024

(₹ In Lakhs)

	Particulars	As at September 30, 2024	As at March 31, 2024
		(Unaudited)	(Audited)
		₹	₹
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>Shareholders' funds</b>		
	(a) Share capital	625.54	560.50
	(b) Reserves and Surplus	4,862.40	2,418.43
		5,487.94	2,978.93
(2)	<b>Non-current liabilities</b>		
	(a) Long term Borrowings	39.08	3.30
	(b) Long term Provisions	70.82	88.04
		109.90	91.34
(3)	<b>Current liabilities</b>		
	(a) Short Term Borrowings	272.17	344.96
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	20.38	31.64
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	620.07	376.30
	(c) Other current liabilities	539.83	593.46
	(d) Short-term provisions	22.50	4.62
		1,474.95	1,350.98
	<b>TOTAL</b>	<b>7,072.79</b>	<b>4,421.25</b>
<b>B</b>	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,153.27	400.68
	(ii) Intangible Assets	17.86	-
	(iii) Capital Work-in-Progress	45.98	443.13
	(iv) Intangible Assets under development	-	20.46
	(b) Deferred tax assets (net)	8.98	18.01
	(c) Long-term loans and advances	33.68	2.60
	(d) Other Non-Current Assets	163.84	117.43
		1,423.61	1,002.31
(2)	<b>Current assets</b>		
	(a) Inventories	681.48	412.01
	(b) Trade receivables	1,220.61	814.24
	(c) Cash and bank balances	1,974.56	1,022.63
	(d) Short-term loans and advances	986.92	562.76
	(e) Other current assets	785.61	607.30
		5,649.18	3,418.94
	<b>TOTAL</b>	<b>7,072.79</b>	<b>4,421.25</b>

For and on behalf of the Board of Directors

Beena

Unnikrishn

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Beena Unnikrishnan

(Whole-Time Director)

DIN: 07222504

Place : Bangalore

Date : November 11, 2024

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**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: L74900MH2015PLC295795

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ In Lakhs)

Particulars	For the half-year ended			For the year ended
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	1,905.96	1,743.47	1,758.60	3,502.07
II Other income	19.23	33.78	30.95	64.73
III Total Revenue (I + II)	1,925.19	1,777.25	1,789.55	3,566.80
IV Expenses:				
(a) Cost of Raw Material Consumed	-	-	-	-
(b) Purchase of Stock-in-trade	541.03	450.91	817.63	1,268.54
(c) Direct expenses	348.48	313.95	302.03	615.98
(d) Changes in inventories of stock-in-trade and work-in-progress	(155.93)	47.55	(307.24)	(259.69)
(e) Employee benefits expense	529.87	428.93	401.59	830.52
(f) Finance costs	30.66	22.55	39.01	61.56
(g) Depreciation and amortization expense	19.36	11.48	10.35	21.83
(h) Other expenses	267.87	193.76	221.56	415.32
Total Expenses	1,581.34	1,469.13	1,484.93	2,954.06
V Profit before tax (III - IV)	343.85	308.12	304.62	612.74
VI Tax expense:				
(1) Current tax expense	79.84	77.38	89.09	166.47
(2) Deferred tax expense/(credit)	9.03	0.56	(2.83)	(2.27)
(3) Short/(Excess) provision of tax for earlier years	-	-	(3.22)	(3.22)
	88.87	77.94	83.04	160.98
VII Profit from continuing operations (V-VI)	254.98	230.18	221.58	451.76
VIII Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	625.54	560.50	560.50	560.50
IX Reserves excluding revaluation reserves as per balance sheet of previous accounting year				2,418.43
X Earnings per Equity Share (Non-Annualised) :- Face Value of ₹ 10/- each				
Basic	4.39	4.11	3.95	8.06
Diluted	4.39	4.11	3.95	8.06

For and on behalf of the Board of Directors

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Unnikrishnan

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Beena Unnikrishnan  
(Whole-Time Director)

DIN: 07222504

Place : Bangalore

Date : November 11, 2024

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**

CIN: L74900MH2015PLC295795

CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

(₹ In Lakhs)

Particulars	For the half-year ended September 30, 2024		For the year ended March 31, 2024	
	₹	₹	₹	₹
<b>A) CASH FLOW FROM OPERATING ACTIVITIES :</b>				
<b>1 Profit before Tax</b>		343.85		612.74
<b>Add/ (Less) : Adjustment for</b>				
Depreciation and amortisation	19.36		21.83	
Gratuity	20.65		24.38	
Sundry Balance written back	2.70		-	
Unrealised Gain on Foreign Exchange (Gain)/ Loss	27.31		(3.19)	
Finance Costs	30.66		61.56	
Interest Income on Fixed Deposits	(16.51)	84.17	(57.10)	47.48
<b>2 Operating Profit before working capital changes</b>		<b>428.02</b>		<b>660.22</b>
<b>Changes in Working Capital :</b>				
Adjustment for (increase)/decrease in operating assets:				
Inventories	(269.47)		(259.69)	
Trade Receivables	(437.89)		(176.25)	
Long Term Loans and Advances	-		-	
Short Term Loans and Advances	(424.15)		(303.61)	
Other Current Assets	(156.38)		46.14	
Other Non-Current Assets	(46.41)		466.75	
Other Bank Balances	(41.51)		(557.93)	
Adjustment for increase/(decrease) in operating Liabilities:				
Trade Payables	212.08		320.78	
Other Current Liabilities and Provisions	(73.62)	(1,237.35)	186.58	(277.23)
<b>Net Changes in Working Capital</b>		<b>(809.33)</b>		<b>382.99</b>
<b>3 Cash generated from operations</b>				
Income Tax Paid (Net)		(110.92)		(177.88)
<b>Net Cash flow from Operating Activities</b>		<b>(920.25)</b>		<b>205.11</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Property, Plant & Equipment and Intangible Assets (including Capital work-in-progress and intangible assets under development)		(372.20)		(487.42)
Interest received on Fixed Deposits		16.51		57.10
<b>Net Cash flow used in Investing Activities</b>		<b>(355.69)</b>		<b>(430.32)</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Issue of Equity Shares (Net of Issue Expenses)		2,254.03		-
Proceeds/(Repayment) of Borrowings		(37.01)		60.22
Finance Cost Paid		(30.66)		(61.56)
<b>Net Cash flow from Financing Activities</b>		<b>2,186.36</b>		<b>(1.34)</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>		<b>910.42</b>		<b>(226.55)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>135.40</b>		<b>361.95</b>
<b>Cash and cash equivalents as at the end of the year</b>		<b>1,045.82</b>		<b>135.40</b>
<b>Cash and Cash Equivalents consists of :-</b>				
(i) Cash-in-Hand		4.79		1.50
(ii) Balance with Banks in Current Accounts		1,041.03		133.90
<b>Total</b>		<b>1,045.82</b>		<b>135.40</b>

**Note:**

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" specified under Section 133 of the Companies Act, 2013.

For and on behalf of the Board of Directors

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Unnikrishnan

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Beena Unnikrishnan  
(Whole-Time Director)

DIN: 07222504

Place : Bangalore

Date : November 11, 2024

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**  
**CIN: L74900MH2015PLC295795**

**Notes to Financial Results**

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on November 11, 2024.
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half-year ended March 31, 2024, September 2024 and 2023 are not annualised.
- 5 The comparative results for the half-year ended September 30, 2023 have been subjected to limited review by the statutory auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 6 The figures for the half-year ended March 31, 2024 are balancing figures between audited figures in respect of the full financial year ended March 31, 2024 which were audited by the statutory auditor and the unaudited half-year figures up to the period ended September 30, 2023 as calculated above in Pt. 5.
- 7 The Company is engaged in the business of providing engineering services for engineering systems, automotive components and other allied areas. The Company also sells spare parts for performing engineering services and connect & guide the clients with the manufacturer of machines for which installation and servicing part is handled by the company and which is ancillary part of the engineering services of the company and hence, it can't be construed as separate reportable segment. The company has also entered into a contract for designing, fabrication and installation services in previous years which becomes a separate reportable segment as per AS 17. Further, the company has started manufacturing and assembly process which becomes a reportable segment as per AS 17. However, during the year ended September 30, 2024, since designing, fabrication and installation services segment and manufacturing and assembly segment are not meeting more than 10 percent of the total revenue, total assets and total results, and hence, segment reporting is not applicable as AS-17. The Company operates at one location only.

**ANLON TECHNOLOGY SOLUTIONS LIMITED**  
**(FORMERLY KNOWN AS "ANLON TECHNOLOGY SOLUTIONS PRIVATE LIMITED")**  
**CIN: L74900MH2015PLC295795**

**Notes to Financial Results**

- 8 During the half-year ended March 31, 2023, the company has issued 15,00,000 equity shares of ₹ 10 each at a premium of ₹ 90 each by way of initial public offer ("IPO") and got listed on Emerge Platform of National Stock Exchange of India Limited on January 10, 2023.
- 9 During the half-year ended September 30, 2024, the company has issued 6,50,400 equity shares of ₹ 10 each at a premium of ₹ 372.46 each by way of Qualified Institutions Placement ("QIP"). The Issue opened on May 29, 2024 and closed on June 3, 2024.
- 10 The company has utilised proceeds from Qualified institutions placement as per the object clause of the prospectus as detailed below:

S. No.	Object of the Issue	Allocated Amount (₹ in Lakhs)	Amount utilised till September 30, 2024 (₹ in Lakhs)	Amount un - utilised till September 30, 2024 (₹ in Lakhs)	Remarks (if any)
1	Funding the working capital requirements of the company	2,000.00	862.53	1,137.47	Remaining balance is lying in fixed deposits and current account with Banks.
2	General Corporate Expenses	254.03	45.57	208.46	
3	Public Issue Expenses	233.49	233.49	-	
<b>Total</b>		<b>2,487.52</b>	<b>1,141.59</b>	<b>1,345.93</b>	

- 11 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

**For and on behalf of the Board of Directors**

Beena  
Unnikrishnan  
Beena Unnikrishnan  
(Whole-Time Director)  
DIN: 07222504  
Place : Bangalore  
Date : November 11, 2024

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