

REF / GTL / STO.EXC / 2024

9-11-2024

TO

**M/s National Stock Exchange of India Limited**

Exchange Plaza, Plot No C /1, "G" Block

Bandra – Kurla Complex

Bandra East

Mumbai- 400 051

**Scrip : GANGOTRI**

Dear Sirs,

Sub : Intimation about the outcome of the Board Meeting held on 9-11-2024 under  
Regulation 30 ( Schedule III Part A ) of SEBI LODR. ( Zoom Meeting)

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This is to inform that the Company has convened Board Meeting ( Zoom Meeting) on  
**Saturday, the 9th day of November, 2024** to consider inter-alia approving the un-audited  
Financial Results for the quarter ended 30-9-2024. In the said meeting

The Directors inter-alia have approved inter-alia the un-audited Financial Results for the  
quarter ended 30<sup>th</sup> September, 2024 which has been approved by the Audit Committee of the  
company held prior to the said Board Meeting.

The zoom Meeting commenced at 10.30 am and ended at 11.15 am

We request you to kindly take note of the above .

**For GANGOTRI TEXTILES LIMITED**



**AUTHORISED SIGNATORY**



GANGOTRI TEXTILES LIMITED

Standalone un- Audited Financial Results For the Quarter & Half year Ended 30-9-24

PART -I

( Rs in lakhs )

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-2024 Audited
	30-9-2024 Unaudited	30-6-2024 Unaudited	30-9-2023 Unaudited	30-9-2024 Unaudited	30-9-2023 Unaudited	
1. Revenue from Operation	---	---	---	---	---	---
2. Other Income	---	---	---	---	---	---
3.Total Income from operation	---	---	---	---	---	---
4.Expenditure						
a) Cost of materials consumed	---	---	---	---	---	---
f) Purchase of Stock-in-Trade	---	---	---	---	---	---
g) Changes in inventories of Finished Goods, Work-inProgress and Stock-in-Trade	---	---	---	---	---	---
h) Employee benefit Expenses	---	---	---	---	---	---
i) Finance Costs	---	---	---	---	---	---
j) Depreciation & Amortization Expenses	---	---	---	---	---	0.03
k) Other expense	2.77	2.51	3.28	5.28	4.94	7.46
<b>Total Expenses</b>	<b>2.77</b>	<b>2.51</b>	<b>3.28</b>	<b>5.28</b>	<b>4.94</b>	<b>7.49</b>
5.Profit /Loss before Exceptional Items and Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
6. Exceptional Items	---	---	---	---	---	---
7.Profit/ Loss before Extraordinary Items & Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
8.Extraordinary Items						
9. Profit /Loss before Tax	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
10. Tax Expenses	---					
a)Current Tax						
b) Deferred Tax						
11) Profit/Loss for the period from continuing operation						
12) Profit/Loss for the period from discontinued operation	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	(7.49)
13)Profit / Loss for the period						
14)Other comprehensive Income						
a)Items that will be reclassified to Profit or Loss	---	---	---	---	---	---
b)Items that will not be reclassified to Profit or Loss	---	---	---	---	---	---

For GANGOTRI TEXTILES LTD.

MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



15) Total comprehensive Income for the period	(2.77)	(2.51)	(3.28)	(5.28)	(4.94)	
16). Earnings per share for continuing operation						
a) Basic						
b) Diluted						
17). Earnings per share for discontinued operation						
a) Basic	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0.015)	(0.2629)
b) Diluted	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0,015)	(0.2629)
18). Earnings per share for continuing and discontinued operation						
a) Basic	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0.0151)	(0.2629)
b) Diluted	(0.0084)	(0.0077)	(0.0100)	(0.0161)	(0,0151)	(0.2629)

### RECONCILIATION OF EQUITY AS ON 30-9-2024

Description	As on 30-9-24	As on 1-4-24
<b>Equity as per previous GAAP ( Indian GAAP)</b>	<b>1,06,72,73,170</b>	<b>1,06,72,73,170</b>
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation of Loan	----	----
<b>Equity as reported under Ind AS</b>	<b>1,06,72,73,170</b>	<b>1,06,72,73,170</b>

### PART –II- Select Information for the Quarter ended 30-9-2024

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-24 Audited
	30-9.2024 unudited	30-6-2024 Unaudited	30-9-2023 Unaudited	30-9-2024 Unaudited	30-9-2023 Unaudited	
<b>A. Particulars of Shareholding</b>						
<b>1. Public Shareholding</b>						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares ( as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares ( as a % of the Total share Capital of the company )	18.36	18.36	18.36	18.36	18.36	18.36
<b>b) Non-encumbered</b>						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares ( as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares ( as a % of the Total share Capital of the company )	6.12	6.12	6.12	6.12	6.12	6.12

For GANGOTRI TEXTILES LTD.

*Manoj Kumar Tibrewal*

MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR



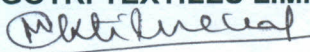
Particulars	Year ended 30-9-2024
<b>B. Investor Complaints</b>	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

**Note :**

- 1.This Statement has been prepared in accordance with the Companies ( Indian Accounting Standard) Rules, 2015 (IndAS) prescribed under Section 133 of the Companies Act, 2013 and Companies ( Indian Accounting Standard) Accounting Rules ,2016
- 2.The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 09-11-2024.
3. There was no complaint received from the Investors' during the quarter ended 30-9-2024. No complaint was pending both at the beginning and at the end of the quarter.
4. The Company operates with a single Segment only ie Textiles.
5. Previous period figures have been regrouped and reclassified wherever necessary.
6. The above is an extract of the detailed format of unaudited financial results for the Quarter ended 30-9-2024 filed with Stock Exchanges under Regulation 33 of the SEBI ( Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - a) National Stock Exchange of India Limited ( [www.nseindia.com](http://www.nseindia.com) ) b) Stock Exchange Limited ( [www.bseindia.com](http://www.bseindia.com) ) and c) on the Company's website ( [Bombaywww.gangotirtextiles.com](http://Bombaywww.gangotirtextiles.com) )
- 7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years . Hence, Interest has not been provided after Sep, 2015.
8. The Hon'ble Supreme Court of India, New Delhi has dismissed the Company's Appeal regarding the levy of Penalty to the extent of Rs.7,30,48,152/- under Section 271(1) ( c ) of the Income Tax Act, 1961 relating to the Assessment Year 2012-13. There is a refund of Income Tax amount to Rs.79,08,062/- from the Department. After adjusting the said refund, the I.T Department has demanded Rs.6,51,40,090/-. In view of no possibility of payment due to lack of resources, the Company has not provided this liability in the Books of Accounts and to that extent our accounts understates the liability.

**Coimbatore**  
**09-11-2024**

**For GANGOTRI TEXTILES LIMITED**

  
**MANOJ KUMAR TIBREWAL**  
**MANAGING DIRECTOR**

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**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2024**

[ Pursuant to Schedule III of the Companies Act, 2013 ]



S.N	Particulars	Half Year ended	
		30-9-2024	30-9-2023
I	Revenue from Operations	----	----
II	Other Income	----	----
III	Total Revenue ( I + II )		----
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses		
	5. Finance Costs	----	----
	6. Depreciation and Amortization Expenses	----	----
	7. Other Expenses	5,28,072	4,93,709
	Total Expenses		
V	Profit before Exceptional and Extraordinary Items and Tax( III – IV )	(5,28,072)	(4,93,709)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items & Tax ( V – VI )	(5,28,072)	(4,93,709)
VIII	Extraordinary Items	---	---
IX	Profit before Tax ( VII – VIII )	(5,28,072)	(4,93,709)
X	Tax Expenses		
XI	Profit / ( Loss ) for the period from continuing operation ( VII – VIII )	(5,28,072)	(4,93,709)
XII	Profit / ( Loss ) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / ( Loss ) for the period from discontinued operation after Tax ( XII – XIII )	---	---
XV	Profit / ( Loss ) for the period ( XI – XIV )	(5,28,072)	(4,93,709)
XVI	Earnings per Equity Share for the continuing operation		
	1) Basic		
	2) Diluted		
XVII	Earnings per Equity Share for the discontinued operation		
	1) Basic	(0.0162)	(0.0151)
	2) Diluted	(0.0162)	(0.0151)
XVIII	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0162)	(0.0151)
	2) Diluted	(0.0162)	(0.0151)

**For GANGOTRI TEXTILES LTD.**

*(Signature)*

**MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR**

## BALANCE SHEET AS AT 30-9-2024

[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013 ]



PARTICULARS	30-9-2024	30-9-2023
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a)Property , Plant& Equipment	2,28,866	2,32,495
b)Capital Work-in-Process		
e)Other Intangible Assets		
<b>Financial Assets</b>		
i)Investments	15,00,52,000	15,00,52,000
j)Investment in subsidiaries		
k)Other Investments		
l)Other Non- Financial Assets	15,73,509	14,78,555
<b>Total Non-current Assets</b>	<b>15,18,54,375</b>	<b>15,17,63,050</b>
<b>Current Assets</b>		
Inventories		
<b>Financial Liabilities</b>		
1)Investments		
2)Trade Receivables		
3)Cash & Cash Equivalents	50,765	50,765
4) Bank balances other than (3) above		
5)Other Financial Assets		
6)Current Tax Assets ( Net)		
7)Other Current Assets	9,750	9,750
<b>Total Current Assets</b>	<b>60,514</b>	<b>60,514</b>
<b>Total Assets</b>	<b>15,19,14,890</b>	<b>15,18,23,565</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reserves & Surplus	(3,43,47,88,669)	(3,43,40,04,755)
<b>Total Equity</b>	<b>(2,36,75,15,499)</b>	<b>(2,36,67,31,585)</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Deferred Tax Liabilities (Net)		
b)Other Non-Current Liabilities	5,62,50,206	5,53,92,,037
<b>Total Non-current Liabilities</b>	<b>5,62,50,206</b>	<b>5,53,92,,037</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
1)Trade payables	5,53,570	5,36,800
2)Other Financial Liabilities		
3)Provisions	5,55,00,000	5,55,00,000
4) Current Tax Liabilities	24,41,624	24,41,324
5) Borrowings ( Other than Debt Securities)	240,46,84,989	240,46,84,989
<b>Total Current Liabilities</b>	<b>2,46,31,80,183</b>	<b>2,46,31,63,113</b>
<b>Total Liabilities</b>	<b>15,19,14,890</b>	<b>15,18,23,565</b>

For GANGOTRI TEXTILES LTD.

*(Signature)*

**MANOJ KUMAR TIBREWAL**  
MANAGING DIRECTOR

**Cash Flow Statement for the year ended 30th Sep ,2024**



Particulars		Half Year Ended 30.09.2024	Year Ended 31.03.2024
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITY</b>		
	Net Loss Before Tax and Extraordinary Items	-528072	-749552
	Adjustment for		
	Depreciation	0	3629
	Profit / Loss Sale of Assets	-	-
	Interst Receipts	0	3629
	Operating Profit Before Working Capital Changes	-528072	-745923
	Adjustment for :		
	Trade and Other Receipts	-63310	34112
	Inventories		
	Trade Payables	12972	-29102
	Cash Generation from Operation	-578410	-740913
	Direct Tax paid ( Tax on earlier years receivable reversed)	0	0
	Cash Flow Before Extraordinary Items	-578410	-740913
	Extraordinary Items	-	-
	Net Cash from Operations - Total	-578410	-740913
<b>B</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	Purchase of Fixed Assets (Less Revaluation Amount)		
	Sale of Fixed Assets		
	Capital Subsidy		
	Miscellaneous Expenses Written off		
	Dividend Receipt		
	Long Term Liabilities	0	0
	Long Term Lons and Advances / Non Current Assets	-71360	-95218
	Total (B)	-71360	-95218
<b>C</b>	<b>CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
	Proceeds/Repayment of Borrowings	0	
	Loans Taken	649771	835287
	Increase/Decrease in Equity - Share Capital / Premium	-	-
	Interest Receipts	-	0
	Repayment of Long Term Borrowings		
		649771	835287
<b>D</b>	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	0	-845
<b>E</b>	<b>Opening Cash and Cash Equivalents</b>		
	Cash and Bank Balances	50765	51610
<b>F</b>	<b>Closing Cash and Cash Equivalents</b>		
	Cash and Bank Balances	50765	50765
		0	845

Place : Coimbatore

Date : 09.11.2024

**For GANGOTRI TEXTILES LTD.**

*Manoj Kumar Tibrewal*

**MANOJ KUMAR TIBREWAL  
MANAGING DIRECTOR**



M/S. MOHANRAJ & SANKAR  
CHARTERED ACCOUNTANTS

No. 982, 987  
Behind Selvam Building  
Near HP Petrol Bunk  
Thadagam Road, R.S. Puram  
Coimbatore - 641 002.

Ph : 0422 - 4399499 | Mob : 95007 48050, 98422 17225, 98948 33345 | E-mail : msilpbank@gmail.com

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s Gangotri Textiles Limited for the period ended 30<sup>TH</sup> September, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement ( SRE ) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI ( Listing Obligations and Disclosure Requirements ) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Mohan Raj & Sankar,  
Chartered Accountants  
Firm Reg No: 007938s

TM Mohan Raj  
(Partner)

Membership No: 020626

Place: Coimbatore

Date: 07-11-2024

UDIN: 24020626BKAVDU9668