GANGOTRI
Textiles Ltd
MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

REGD. OFF : 25-A, Venkatachalam Co-op. Colony, R.S. Puram, Coimbatore - 641 002 Phone : 0422 - 4332100
Fax : 91 - 422 - 2474499 E-mail : tibre@gangotritextiles.com Website : www.gangotritextiles.com

REF / GTL / STO.EXC / 2021

29-10-2021

TO
M/s National Stock Exchange of India Limited
Exchange Plaza, Plot No C /1, "G" Block
Bandra – Kurla Complex
Bandra East
Mumbai- 400 051

Scrip : GANGOTRI

Dear Sirs,

Sub : Submission of un-audited Financial Results for the quarter ended 30-9-21

We refer to the above and inform you that the Directors have approved the un-audited Financial Results for the quarter ended 30th ,September, 2021 in the Board Meeting held on 29-10-21 which has been approved by the Audit Committee of the company held prior to the said Board Meeting. We are submitting herewith the following documents.

1.Un-audited Financial Results for the quarter ended 30-9-21 duly signed by the Chairman of the Meeting.

2. Cash Flow Statement duly signed by the Chairman of the Meeting.

3. Limited Review Report issued by the Statutory Auditor of the Company.

We request you to kindly take note of the above .

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

GANGOTRI TEXTILES LIMITED

25A, Venkatachalm Co-operative Colony, R.S.Puram, Coimbatore – 641 002
Phone: 91-422-4332100, Fax No 91-422-2474499, Email : tibre@gangotritextiles.com
Wesite:www.gangotritextiles.com
CIN:L17115TZ1989PLC002491

Standalone un- Audited Financial Results For the Quarter Ended 30-9-21

PART –I (Rs in lakhs)

Particulars	Quarter ended			Half-year ended		Year Ended
	30-9-2021 Unaudited	30-6-2021 Unaudited	30-9-2020 Unaudited	30-9-2021 Unaudited	30-9-2020 Unaudited	31-3-2021 Audited
1. Revenue from Operation	---	---	----	----	----	---
2. Other Income	3.00	---	---	3.00	---	5.00
3.Total Income from operation	3,00	---	----	3,00	----	5.00
4.Expenditure						
a) Cost of materials consumed						
f) Purchase of Stock-in-Trade						
g) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	---					
h) Employee benefit Expenses	0.23	0.23	0.30	0.45	0.30	0.65
i) Finance Costs	---	---	---	---	---	---
j) Depreciation & Amortization Expenses	---	---	----	---	---	0.04
	---	---	----	----	----	
k) Other expenses	4,36	1.32	2.61	5.68	4.02	7.62
Total Expenses	**4.59**	**1.54**	**2.91**	**6.13**	**4.32**	**8.30**
5.Profit /Loss before Exceptional Items and Tax	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
6. Exceptional Items	----	----	----	----	----	----
7.Profit/ Loss before Extraordinary Items & Tax	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
8.Extraordinary Items						
9. Profit /Loss before Tax	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
10. Tax Expenses	----	----	----	----	----	----
a)Current Tax						
b) Deferred Tax						

11) Profit/Loss for the period from continuing operation	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
12) Profit/Loss for the period from discontinued operation	----	----	----	----	----	----
13)Profit / Loss for the period	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
14)Other comprehensive Income						
a)Items that will be reclassified to Profit or Loss	----	----	----	----	----	----
b)Items that will not be reclassified to Profit or Loss	----	----	----	----	----	----
15)Total comprehensive Income for the period	(1.59)	(1.54)	(2.91)	(3.13)	(4.32)	(3.30)
16). Earnings per share for continuing operation						
a) Basic	(0.0049)	(0.0047)	(0.0089)	(0.0096)	(0.0132)	(0.0101)
b) Diluted	(0.0049)	(0.0047)	(0.0089)	(0.0096)	(0.0132)	(0.1001)
17).Earnings per share for discontinued operation						
a) Basic	----	----	----	----	----	----
b) Diluted	----	----	----	----	----	----
18).Earnings per share for continuing and discontinued operation						
a) Basic	(0.0049)	(0.0047)	((0.0089)	(0.0096)	(0.0132)	(0.0101)
b) Diluted	(0.0049)	(0.0047)	(0.0089)	(0.0096)	(0.0132)	(0.1001)

RECONCILIATION OF EQUITY AS ON 30-9-2021

Description	As on 30-9-21	As on 1-4-21
Equity as per previous GAAP (Indian GAAP)	**1,06,72,73,170**	**1,06,72,73,170**
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Prefernce Shares including Dividend Distribution Tax	----	----
DeferredTax Liability recognized on fair valuation of Loan	----	----
Equity as reported under Ind AS	**1,06,72,73,170**	**1,06,72,73,170**

PART – II

PART –II- Select Information for the Quarter ended 30-9-2021

Particulars	Quarter ended			Half-year ended		Year Ended 31-3-21 Audited
	30-9-2021 Unaudited	30-6-2021 Unaudited	30-9-20 Unaudited	30-9-2021 Unaudited	30-9-2020 Unaudited	
A. Particulars of Shareholding						
1. Public Shareholding						
No of Shares	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177	2,46,14,177
Percentage of Shareholding	75.47	75.47	75.47	75.47	75.47	75.47
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
i. No of Shares	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593	59,87,593
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	75.00	75.00	75.00	75.00	75.00	75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered						
i. No of Shares	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864	20,12,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12	6.12

Particulars	Year ended 30-9-2021
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

Note :

1.This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and Companies (Indian Accounting Standard) Accounting Rules ,2016

2. The above results duly approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 29 -10-2021.

3. There was no complaint received from the Investors' during the quarter ended 30-9-2021. No complaint was pending both at the beginning and at the end of the quarter.

4. The Company operates with a single Segment only ie Textiles.

5. Previous period figures have been regrouped and reclassified wherever necessary.

6. The above is an extract of the detailed format of unaudited financial results for the quarter ended 30-9-2021 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - a) National Stock Exchange of India Limited (www. nseindia.com) b) Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (Bombay www.gangotirtextiles.com)

7.Since companies all Assets have been taken over and sold by the Lenders, company could not pay interest during the last several years . Hence, Interest has not been provided after Sep, 2015

Coimbatore
29-10-21

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 30-9-2021

[Pursuant to Schedule III of the Companies Act, 2013]

S.N	Particulars	Quarter ended	
		30-9-2021	30-9-2020
I	Revenue from Operations	----	----
II	Other Income	3,00,000	0
III	Total Revenue (I + II)	3,00,000	0
IV	Expenses		
	1. Cost of materials consumed	----	----
	2. Purchase of Stock-in-Trade	----	----
	3. Change of Inventories of Finished Goods Work-in-progress and Stock-in –Trade	----	----
	4. Employees Benefit Expenses	45,000	30,000
	5. Finance Costs		
	6. Depreciation and Amortization Expenses	----	----
	7. Other Expenses	5,67,849	4,01,814
	Total Expenses	3,12,849	4,31,814
V	Profit before Exceptional and Extraordinary Items and Tax(III – IV)	(3,12,849)	(4,31,814)
VI	Exceptional Items	---	---
VII	Profit before Extraordinary Items & Tax (V – VI)	(3,12,849)	(4,31,814)
VIII	Extraordinary Items	---	---
IX	Profit before Tax (VII – VIII)	(3,12,849)	(4,31,814)
X	Tax Expenses		
XI	Profit / (Loss) for the period from continuing operation (VII – VIII)	(3,12,849)	(4,31,814)
XII	Profit / (Loss) for the period from discontinued operation	---	---
XIII	Tax Expenses of discontinued operations	---	---
XIV	Profit / (Loss) for the period from discontinued operation after Tax (XII – XIII)	---	---
XV	Profit / (Loss) for the period (XI – XIV)	(3,12,849)	(4,31,814)
XVI	Earnings per Equity Share for the continuing operation		
	1) Basic	(0.0049)	(0.0089)
	2) Diluted	(0.0049)	(0.0089)

XVII	Earnings per Equity Share for the discontinued operation		
	1) Basic	---	---
	2) Diluted	---	---
XVIII	Earnings per Equity Share for the continuing and discontinued operation		
	1) Basic	(0.0049)	(0.0089)
	2) Diluted	(0.0049)	(0.0089)

Coimbatore
29-10-2021

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

BALANCE SHEET AS AT 30-9-2021
[Pursuant to Division II- Ind As Schedule III of the Companies Act, 2013]

Particulars	30-9-2021	1-4-2021
ASSETS		
Non-Current Assets		
a)Property , Plant& Equipment	2,39,753	2,39,753
b)Capital Work-in-Process	----	----
e)Other Intangible Assets	----	----
Financial Assets	----	----
i)Investments		15,00,52,000
j)Investment in subsidiaries	15,00,52,000	91,24,079
k)Other Investments	91,87,456	----
l)Other Non- Financial Assets	----	
Total Non-current Assets		
Current Assets		----
Inventories	----	----
Financial Assets	----	----
1)Investments	----	42,993
2)Trade Receivables	60,147-	----
3)Cash & Cash Equivalents	----	
4) Bank balances other than (3) above		
5)Other Financial Assets		14,103
6)Current Tax Assets (Net)	14,103	
7)Other Current Assets		
Total Assets	**15,95,53,459**	**15,94,72,928**

EQUITY AND LIABILITIES		
Equity		
a)Equity Share Capital	1,06,72,73,170	1,06,72,73,170
b)Other Equity- Reserves & Surplus	(3,42,49,71,845)	(3,42,46,58,996)
Total Equity		
Liabilities		
Non-Current Liabilities		
a) Deferred Tax Liabilities (Net)		
d)Other Non-Current Liabilities	5,37,27,485	5,29,77,485
Total Non-current Liabilities		
Current Liabilities	-	
Financial Liabilities		
1)Trade payables	6,01,045	5,77,746
2)Other Financial Liabilities	5,55,00,000	
3)Provisions		5,55,00,000
4) Current Tax Liabilities(others)	27,38,615	31,18,534
5) Borrowings (Other than Debt Securities)	240,46,84,989	
Total Current Liabilities		240,46,84,989
Total Liabilities		
Total Equity & Liabilities	**15,95,53,459**	**15,94,72,928**

Coimbatore
29-10-2021

For GANGOTRI TEXTILES LIMITED

MANOJKUMAR TIBREWAL
MANAGING DIRECTOR

Gangotri Textiles Ltd

Cash Flow Statement for the period ended 30th September, 2021

	Particulars		Period ended 30.09.2021		Year ended 31.03.2021	
A	CASH FLOW FROM OPERATING ACTIVITY					
	Net Loss Before Tax and Extraordinary Items			-312849		-330744
	Adjustment for					
	Depreciation		0		3629	
	Profit / Loss Sale of Assets		-		-	
	Interst Receipts		-	0	0	3629
	Operating Profit Before Working Capital Changes			-312849		-327115
	Adjustment for :					
	Trade and Other Receipts				0	
	Inventories				-	
	Trade Payables		23299	23299	-71790	-71790
	Cash Generation from Operation	(A)		-289550		-398905
	Direct Tax paid					-
	Cash Flow Before Extraordinary Items			-289550		-398905
	Extraordinary Items			-		-
	Net Cash from Operations - Total			-289550		-398905
B	**CASH FLOW FROM INVESTMENT ACTIVITIES**					
	Purchase of Fixed Assets (Less Revaluvation Amount)					
	Sale of Fixed Assets					
	Capital Subsidy					
	Miscellaneous Expenses Written off					
	Dividend Receipt					
	Long Term Liabilities			-379919		-422751
	Long Term Lons and Advances / Non Current Assets			-63377		-93184
	Total (B)	(B)		-443296		-515935
C	**CASH FLOW FROM FINANCIAL ACTIVITIES**					
	Proceeds/Repayment of Borrowings					
	Loans Taken			750000		867000
	Increase/Decrease in Equity - Share Capital / Premium			-		-
	Interest Receipts			-		-
	Repayment of Long Term Borrowings					-
		(C)		750000		867000
D	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)		17155		-47841
E	Opening Cash and Cash Equivalents					
	Cash and Bank Balances			42992		90833
F	Closing Cash and Cash Equivalents					
	Cash and Bank Balances			60147		42992
				-17155		47841

For GANGOTRI TEXTILES LIMITED

MANOJ KUMAR TIBREWAL
Managing Director

Place : Coimbatore
Date : 29.10.2021

K.N. SWAMY & CO.
PROPRIETOR
CA K. Narayanasamy B.Com., F.C.A.,
CHARTERED ACCOUNTANT

Cell : 99655 06141
Phone : 0422 - 2573287
E-mail : knsamyy@yahoo.co.in

Date : 28.10.2021

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of M/s Gangotri Textiles Limited for the quater ended 30th September, 2021.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform there view to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company Personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement on un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Coimbatore

28-10-2021

For K.N. SWAMY & CO

Prop K. NARAYANASAMY, B.Com.,F.C.A
CHARTERED ACCOUNTANT
6-B, N.R.R. Lay-Out,
Singanallur, Coimbatore - 641 005
M.N.:18958

K.N.SWAMY & CO. COIMBATORE-5 CHARTERED ACCOUNTANT

UDIN : **21018956AAAALP8905**