

REGISTERED OFFICE
507 Eros Apartments, 56 Nehru Place
New Delhi-110 019, India
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Fax : +91-11-26221521
Email : info@technofabengineering.com
CIN : L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

November 13, 2018

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001
Security Code: 533216

Subject: Outcome of Board Meeting/ Announcement pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company at their meeting held today viz. Tuesday, the 13th November 2018 has approved inter alia the following:

- (i) Standalone un-audited Financial Results for the quarter and half year ended 30 September 2018 along with the Limited Review Report by the Auditors of the Company;
- (ii) Limited Review Report on the above unaudited financial results for the quarter and half year ended 30 September 2018.

Further, please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015.

The meeting of Board of Directors commenced at 5:30 PM and concluded at 6:30 PM.

You are requested to take note of the same in your records for further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited

Suman Kumar Verma
Company Secretary
M. No. F7409

Encl. As Above



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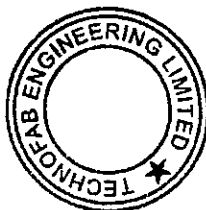
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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2018

(₹ in Lakhs, except per share data)

	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30 Sep'18	30 June'18	30 Sep'17	30 Sep'18	30 Sep'17	31 Mar'18
		Unaudited			Unaudited		Audited
I	Revenue from Operations	10917.98	10291.48	7674.40	21209.46	16013.76	43484.97
II	Other Income	250.35	205.12	5.88	455.47	9.86	235.74
III	Total Revenue (I + II)	11168.33	10496.60	7680.28	21664.93	16023.62	43720.71
IV	Expenses:						
	a) Cost of materials consumed	6990.21	7061.05	4479.23	14051.26	9810.43	27337.60
	b) Expenditure on contracts	952.94	1507.05	689.60	2459.99	1482.55	4198.99
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	353.37	(751.69)	112.29	(398.32)	(53.88)	(129.70)
	d) Employee benefit expenses	1086.88	1124.73	993.73	2211.61	1976.89	4492.05
	e) Finance costs	625.22	702.08	593.09	1327.29	1334.17	2958.26
	f) Depreciation and amortization expenses	107.16	99.93	103.04	207.09	211.88	414.31
	g) Other expenses	388.18	472.20	283.47	860.38	613.62	2355.87
	Total expenses	10503.94	10215.36	7254.45	20719.30	15375.66	41627.38
V	Profit / (Loss) before exceptional items and tax (III - IV)	664.39	281.24	425.83	945.63	647.96	2093.33
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V - VI)	664.39	281.24	425.83	945.63	647.96	2093.33
VIII	Tax expenses:						
	(1) Current tax	225.00	95.00	136.00	320.00	229.00	745.00
	(2) Deferred tax	(2.65)	6.10	1.11	3.46	(3.25)	(30.46)
	(3) Tax Adjustments for earlier years	0.00	0.00	16.51	0.00	16.51	23.81
	Total Tax Expenses	222.35	101.10	153.62	323.46	242.26	738.35
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	442.03	180.14	272.21	622.17	405.70	1354.98
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expenses of discontinuing operations	-	-	-	-	-	-
XII	Profit / (Loss) from discontinuing operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit / (Loss) for the period (IX + XII)	442.03	180.14	272.21	622.17	405.70	1354.98
XIV	Other Comprehensive Income						
	a. Items that will not be reclassified to Profit or Loss	6.06	6.06	4.42	12.13	8.85	24.25
	b. Tax relating to items that will not be reclassified to profit or loss	(2.12)	(2.12)	(1.53)	(4.24)	(3.06)	(8.39)
	c. Items that will be reclassified to Profit or Loss	(0.52)	(2.15)	0.00	(2.67)	0.00	2.46
	b. Tax relating to items that will be reclassified to profit or loss	0.18	0.75	0.00	0.93	0.00	(0.85)
XV	Total Comprehensive Income (Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII + XIV)	445.64	182.68	275.10	628.32	411.49	1372.45
XVI	Details of Equity Share Capital (Paid up Equity Share Capital) (Face Value of Rs. 10/- per Share)	1049.00	1049.00	1049.00	1049.00	1049.00	1049.00
XVII	Earning Per Share (in ₹) :-						
	(1) Basic	4.21	1.72	2.59	5.93	3.87	12.92
	(2) Diluted	4.21	1.72	2.59	5.93	3.87	12.92

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Statement of Assets and Liabilities as on September 30, 2018

(₹ in Lakhs)

	Unaudited As at 30th Sep, 2018	Audited As at 31st Mar, 2018
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	5631.03	5410.29
(b) Other Intangible Assets	25.53	26.77
(c) Financial Assets		
(i) Investments	1071.78	1074.45
(ii) Other Financial Assets	892.54	2475.14
(d) Other Non Current Assets	85.92	81.64
Total Non-Current Assets	7706.80	9068.29
Current Assets		
(a) Inventories	4545.68	4242.63
(b) Financial Assets		
(i) Investments	10.23	2054.61
(ii) Trade Receivables	41672.60	43438.91
(iii) Cash and Cash Equivalents	712.74	721.26
(iv) Other Bank balances other than (iii) above	5864.89	4610.65
(v) Other Financial Assets	599.36	1077.06
(c) Current Tax Assets (Net)	602.89	793.11
(d) Other Current Assets	2960.01	2683.31
Total Current Assets	56968.40	59621.54
TOTAL ASSETS	64675.20	68689.83
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Equity Share Capital	1049.00	1049.00
(b) Other Equity	27120.47	26745.08
Total Equity	28169.47	27794.08
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1372.48	1256.64
(ii) Other Financial Liabilities	4.07	4.07
(b) Provisions	71.58	84.86
(c) Deferred Tax Liabilities (Net)	248.64	241.87
(d) Other non Current Liabilities	4315.16	8282.47
Total Non-Current Liabilities	6011.93	9869.91
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	12858.19	8840.03
(ii) Trade Payables		
Dues to Micro and Small Enterprises	-	-
Dues to Others	13758.41	18761.96
(iii) Other Financial Liabilities	216.07	204.51
(b) Current tax Liabilities		
(c) Other Current Liabilities	3608.56	3166.77
(d) Provisions	52.57	52.57
Total Current Liabilities	30493.80	31025.84
Total Liabilities	36505.73	40895.75
TOTAL EQUITY AND LIABILITIES	64675.20	68689.83

Notes:

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 13th November, 2018 and subsequently approved by the Board of Directors at its meeting held on the same date.
- The statement has been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company has only one Primary Segment i.e. Engineering, Procurement and Construction. Hence, there is no reportable segment.
- Effective 01 April 2018, the Company has adopted Ind AS-115 Revenue from Customers. The adoption of Ind AS-115 did not have any material impact on recognition and measurement of revenue and related items in the unaudited standalone financial results for the quarter ended 30th September 2018.
- Effect of dividend declared by share holders alongwith dividend distribution tax on AGM held on 28th September 2018 has been taken in other equity.
- The figures of the previous period have been regrouped/rearranged.



For Technofab Engineering Ltd.

(Signature)

Arjun Gupta

Whole Time Director

DIN No:00012092

Place : Faridabad

Date : 13th November 2018

The Board of Directors
Technofab Engineering Limited
New Delhi

Sub: Limited Review Report for the period ended 30.09.2018

We have reviewed the accompanying statement of un-audited financial results of **Technofab Engineering Limited** ('the Company') for the quarter and half year ended 30th September 2018 ('the statement') prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying un-audited financial statement, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, have not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates
Chartered Accountants
FRN: 017851N



(G. C. Agarwal)
Prop.
M.No. 083820

Place: New Delhi
Date: 13.11.2018