



REF/SEC/SE/No.FR/Q3/2016-17
7.2.2017

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CIN No. L26943TN1965PLC005297

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: RAMCOIND EQ

BSE Limited
Floor 25, "P.J.Towers",
Dalal Street, Mumbai – 400 001
Scrip Code: 532369

Dear Sirs,

Sub: Intimation of Unaudited Standalone Financial Results for the Quarter and nine months ended 31.12.2016

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Unaudited Standalone Financial Results for the Quarter and nine months ended 31.12.2016, as approved by the Board of Directors at their meeting held today (7.2.2017).

We also enclose copy of the Unaudited Standalone Financial Results for the Quarter and nine months ended 31.12.2016, being published in newspapers as per Regulation 47(1)(b) of LODR.

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the Quarter and nine months ended 31.12.2016, in compliance with Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following :

Time of commencement of the Board Meeting - 2.30 PM
Time of completion of the Board Meeting - 3.45 PM

Thanking you

Yours faithfully

For Ramco Industries Limited

S. Balamurugasundaram
Company Secretary and Sr. General Manager (Legal)

Encl. : as above

RAMCO INDUSTRIES LIMITED

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

STATEMENT OF UNAUDITED **STANDALONE** FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

		QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited
1	Income from Operations					
a	Gross Sales / Income from Operations	15,424	15,319	15,888	55,903	54,727
b	Other Operating Income	596	1,130	507	2,493	1,938
	Total Income from Operations (a + b)	16,020	16,449	16,395	58,396	56,665
2	Expenses					
a	Cost of Materials Consumed	8,546	8,922	9,320	27,928	30,163
b	Purchase of Stock In Trade	37	26	214	118	290
c	Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	(709)	(1,845)	217	444	963
d	Excise duty on sale of goods / scrap	1,408	1,435	1,437	5,380	5,438
e	Employee Benefits Expenses	1,611	1,709	1,491	4,961	4,461
f	Depreciation and Amortisation Expenses	577	531	484	1,618	1,415
g	Other expenses	4,417	4,333	3,342	13,445	12,399
	Total Expenditure	15,887	15,111	16,505	53,894	55,129
3	Profit from Operations before Other income and Finance Cost (1-2)	133	1,338	(110)	4,502	1,536
4	Other Income	1,415	1,103	207	2,611	1,128
5	Profit from Operations before Finance Cost and Exceptional Items (3+4)	1,548	2,441	97	7,113	2,664
6	Finance Costs	866	862	1,078	2,667	2,908
7	Profit from Ordinary Activities Before Tax (5-6)	682	1,579	(981)	4,446	(244)
8	Exceptional Items (loss) / gain	-	-	1,049	1,171	1,049
9	Profit from Ordinary Activities Before Tax (7+8)	682	1,579	68	5,617	805
10	Tax Expense					
	Current Tax	164	541	61	1,202	116
	Deferred Tax	219	494	(173)	1,044	(223)
	MAT Credit entitlement	(164)	(541)	(63)	(1,202)	(63)
11	Net Profit from ordinary activities after Tax (7-8)	463	1,085	243	4,573	975
12	Other Comprehensive Income / (loss) (net of tax)	(303)	210	77	131	(135)
13	Total Comprehensive Income (after tax) for the period (11+12)	160	1,295	320	4,704	840
14	Paid up Equity Share Capital	867	867	867	867	867
15	Basic & Diluted Earnings Per Share of Re.1/- each (in Rs.)					
	Based on Net profit for the period (Not annualised)	0.53	1.25	0.28	5.27	1.12
	Based on Total Comprehensive income (Not annualised)	0.18	1.49	0.37	5.43	0.97



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited
1	<u>Segment Revenue / Income:</u>					
a	Building Products	12,267	12,725	12,227	47,544	46,862
b	Textiles	3,347	2,766	3,793	8,933	8,315
c	Windmills	225	817	155	1,471	1,027
d	Unallocated	528	515	438	1,381	1,263
	TOTAL	16,367	16,823	16,613	59,330	57,467
	Less: Inter-segment Revenue	347	374	218	934	802
	Net Sales / Income from Operations	16,020	16,449	16,395	58,396	56,665
2	<u>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</u>					
a	Building Products	(828)	(97)	(847)	1,509	(464)
b	Textiles	412	432	233	1,069	614
c	Windmills	94	686	37	1,079	657
d	Unallocated	-	-	-	-	-
	Total	(322)	1,021	(577)	3,657	807
	Less: Finance Cost	866	862	1,078	2,667	2,908
	Add: Un-allocable income net off unallocable expenditure	1,870	1,420	1,723	4,627	2,906
	Total Profit before Tax	682	1,579	68	5,617	805
3	<u>Segment Assets</u>					
a	Building Products	60,870	57,249	56,625	60,870	56,625
b	Textiles	11,362	10,907	10,106	11,362	10,106
c	Windmills	2,255	2,476	2,048	2,255	2,048
d	Unallocated	34,199	33,725	33,105	34,200	33,105
	TOTAL	1,08,686	1,04,357	1,01,884	1,08,687	1,01,884
4	<u>Segment Liabilities</u>					
a	Building Products	15,751	12,297	19,904	15,751	19,904
b	Textiles	2,486	2,217	2,361	2,486	2,361
c	Windmills	61	61	94	61	94
d	Unallocated	33,381	32,936	28,651	33,381	28,651
	TOTAL	51,679	47,511	51,010	51,679	51,010

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NOTES

- 1 The above un-audited results were reviewed by the Audit committee at its meeting held on 06.02.2017 and approved by the Board of Directors at their Meeting held on 07.02.2017.
- 2 The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1-4-2016 and this financial result for the quarter/nine months period ended 31-12-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016 and CIR/MD/DF1/69/2016 dated 10-8-2016. The financial result for the quarter / nine months period ended 31-12-2015 is restated under Ind AS and has been subjected to limited review by the Statutory auditors of the company.
- 3 Other comprehensive income comprises of gain/loss on recognition and measurement of fair value of equity investments held in listed /unlisted entities except in subsidiary and associate companies for the respective reporting periods.
- 4 As per the clarification issued by NSE / BSE dated 20-9-2016, the company has included the excise duty paid on sale of products / scraps as part of income from operations and shown excise duty paid as a separate line item under expenses. Accordingly the quarterly / nine months period figures have been restated for the respective reporting periods.
- 5 During nine months period ended, exceptional items includes profit on sale of investments in shares of Rs.1093 lakhs and profit on sale of property .of Rs.78 lakhs.
- 6 The Reconciliation of net profit for the quarter and nine months period ended 31-12-2015 as per previous Indian GAAP with restated net profit as per Ind AS for the same period is given below:

Rs. In lakhs

Particulars	Quarter ended 31-12-15	Nine months period ended 31-12-15
Profit after tax as per Indian GAAP	248	1,064
Add:		
Actuarial loss on Gratuity plan recognised in other Comprehensive Income	15	44
Adjustments on account of recognition and measurement of financial instruments (net)	(5)	(207)
Others	3	9
Less:		
Deferred tax impact on the above adjustments (net)	(18)	65
Profit after tax as per Ind AS	243	975
Other comprehensive loss comprises of		
a) Gain/Loss on recognition and measurement of fair value of equity investments held in listed /unlisted entities except in subsidiary and associate companies	92	(91)
b) Actuarial loss on gratuity plan for the respective reporting periods	(15)	(44)
Total Comprehensive Income as per Ind AS	320	840

- 7 The previous period figures have been re-grouped / restated wherever necessary.

For Ramco Industries Limited

Chennai
07-02-2017



P.R. Venketrama Raja
P.R.VENKETRAMA RAJA

VICE-CHAIRMAN & MANAGING DIRECTOR

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RAMCO INDUSTRIES LIMITED

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CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

Rs. In Lakhs

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

Particulars		QUARTER ENDED			NINE MONTHS ENDED	
		31.12.2016 Unaudited	30.09.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited
1	Total Income from Operations	16,020	16,449	16,395	58,396	56,665
2	Other Income	1,415	1,103	207	2,611	1,128
3	Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	682	1,579	(981)	4,446	(244)
4	Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	682	1,579	68	5,617	805
5	Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	463	1,085	243	4,573	975
6	Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	160	1,295	320	4,704	840
7	Paid up Equity Share Capital				867	867
8	Earnings Per share of Re.1/- each based on Net Profit (Rs.)					
	Basic and Diluted	0.53	1.25	0.28	5.27	1.12

Notes:

- 1 The above is an extract of the detailed format of Quarterly / Nine months period Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Nine months period Financial Results are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (URL: www.ramcoindltd.com).
- 2 The Company adopted Indian Accounting Standards (Ind AS) from the financial year beginning on 1-4-2016 and this financial result for the quarter/nine months period ended 31-12-2016 is prepared in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016 and CIR/MD/DF1/69/2016 dated 10-8-2016. The financial result for the quarter / nine months period ended 31-12-2015 is restated under Ind AS and has been subjected to limited review by the Statutory auditors of the company.

Chennai
07-02-2017

For Ramco Industries Limited

P.R.VENKETRAMA RAJA

VICE-CHAIRMAN & MANAGING DIRECTOR

Limited Review Report on the Standalone Financial Results of Ramco Industries Limited for the Quarter and Nine months ended 31 December 2016

To

**The Board of Directors
Ramco Industries Limited
Rajapalayam**

We have reviewed the accompanying statement of unaudited standalone financial results of Ramco Industries Limited ("the Company") for the quarter and nine months ended 31 December 2016 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the Indian Accounting Standards as per section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan & N.Krishnaswami
Chartered Accountants
Firm Registration No: 001208S



K.Srinivasan
Partner

Membership No.: 021510
5, GF, Abirami Apartments, 14 VOC Road,
Cantonment, Trichy 620001

Chennai
07 February 2017



For CNGSN & Associates LLP
Chartered Accountants
Firm Registration No 004915S



C.N.Gangadaran
Partner
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