

Date: 28/01/2020

The Sr. General Manager - Listing Compliance, BSE Limited, 24th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com Scrip ID: WONDERLA Scrip Code: 538268	The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. Fax: 022 - 26598237/ 38 E-Mail: cmllist@nse.co.in Symbol: WONDERLA
---	--

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Financial Results

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

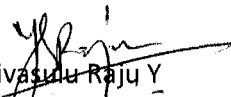
The Board of Directors of the Company at their meeting held on even date have approved the Un-audited Financial Results for the quarter ended 31st December, 2019. A copy of the same along with the Limited Review Report for the quarter ended 31st December, 2019 is enclosed.

The meeting commenced at 1.00 p.m. and concluded at 3.30 p.m.

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited


Srinivasulu Raju Y
Company Secretary

Branches

Bangalore Park (Reg. Office) : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com

Kochi Park : Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com

Hyderabad Park : ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com

Bangalore Resort : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com

Wonderla Holidays Limited

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road
Richmond Circle, Bangalore - 560 025
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com
Website : www.wonderla.com | CIN :- L55101KA2002PLC031224



Statement of unaudited financial results for the quarter and nine months ended 31 December 2019

Rs in lakhs (except EPS)

S No.	Particulars	For the quarter ended			For the nine months ended		Year ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
1	Revenue from operations						
	Sale of services	5,134.41	3,072.56	5,660.86	17,476.03	16,919.04	21,442.10
	Sale of products	1,863.80	1,004.04	1,944.40	5,354.57	5,204.30	6,738.97
	Other operating revenue	2.96	5.07	-	14.54	-	23.12
	Total revenue from operations	7,001.17	4,081.67	7,605.26	22,845.14	22,123.34	28,204.19
	Other income	273.04	310.89	257.97	952.12	687.36	961.51
	Total income from operations	7,274.21	4,392.56	7,863.23	23,797.26	22,810.70	29,165.70
2	Expenses						
	Cost of materials consumed	395.43	211.57	373.69	1,077.63	997.82	1,307.06
	Purchase of stock-in-trade	514.89	219.31	555.26	1,364.15	1,337.24	1,662.06
	Changes in inventories of stock-in-trade	(59.62)	10.85	(64.18)	(83.28)	(36.84)	25.63
	Employee benefits expense	1,038.47	941.50	956.64	3,096.40	2,898.79	3,810.69
	Finance costs (refer note 5)	17.40	17.36	3.84	53.13	40.34	40.63
	Depreciation and amortization expense (refer note 5)	1,047.77	1,050.39	985.61	3,142.02	2,963.26	3,951.22
	Other expenses	2,616.34	2,150.09	2,806.78	7,486.91	7,294.50	9,964.57
	Total expenses	5,570.68	4,601.07	5,617.64	16,136.96	15,495.11	20,761.86
3	Profit / (loss) before tax and exceptional item	1,703.53	(208.51)	2,245.59	7,660.30	7,315.59	8,403.84
4	Exceptional items (refer note 7)	1,556.60	-	-	1,556.60	-	-
5	Profit / (loss) before tax	3,260.13	(208.51)	2,245.59	9,216.90	7,315.59	8,403.84
6	Tax expense						
	Current tax (refer note 6)	128.96	(268.52)	792.56	1,704.51	2,579.91	2,966.47
	Current tax pertaining to earlier years	-	-	30.00	-	30.00	30.00
	Deferred tax	1,028.46	43.99	(28.48)	1,190.32	(137.04)	(134.04)
7	Net profit after tax	2,102.71	16.02	1,451.51	6,322.07	4,842.72	5,541.41
8	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plans, net of tax	(18.20)	(25.64)	(8.84)	(57.81)	0.29	17.48
9	Total comprehensive income (7+8)	2,084.51	(9.62)	1,442.67	6,264.26	4,843.01	5,558.89
10	Paid-up equity share capital						
	(Face value of the share Rs.10/- each)	5,651.89	5,651.89	5,650.89	5,651.89	5,650.89	5,650.89
11	Reserves, i.e. 'Other equity'						76,201.68
12	Earnings per share (face value of Rs.10/- each)						
(a)	Basic	3.72**	0.03**	2.57**	11.19**	8.57**	9.81
(b)	Diluted	3.72**	0.03**	2.57**	11.18**	8.56**	9.80

**not annualised



Branches

Bangalore Park (Reg. Office) : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com
Kochi Park : Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com
Hyderabad Park : ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com
Bangalore Resort : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com

Wonderla Holidays Limited

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road

Richmond Circle, Bangalore - 560 025

Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com

Website : www.wonderla.com | CIN :- L55101KA2002PLC031224



Reporting of segment wise revenue, results and capital employed

Rs in lakhs

S No.	Particulars	For the quarter ended			For the nine months ended		Year ended
		31 December 2019	30 September 2019	31 December 2018	31 December 2019	31 December 2018	31 March 2019
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
1	Segment revenue						
	Operating revenue						
	Amusement parks	4,970.90	2,937.19	5,502.20	16,955.35	16,460.32	20,842.02
	Resort	274.95	245.22	309.36	894.60	857.19	1,154.92
	Others	1,755.32	899.26	1,793.70	4,995.19	4,805.83	6,207.25
	Total operating revenue (a)	7,001.17	4,081.67	7,605.26	22,845.14	22,123.34	28,204.19
	Allocable other income						
	Amusement parks	72.10	79.23	87.46	279.32	244.38	335.76
	Resort	2.46	3.49	3.87	9.88	6.89	12.39
	Unallocated	198.48	228.17	166.64	662.92	436.09	613.36
	Total other income (b)	273.04	310.89	257.97	952.12	687.36	961.51
	Total revenue (a+b)	7,274.21	4,392.56	7,863.23	23,797.26	22,810.70	29,165.70
2	Segment result						
	Amusement parks	1,292.51	(329.90)	1,765.61	6,371.66	6,273.18	7,120.00
	Resort	18.19	6.83	49.60	118.06	115.36	143.02
	Others	716.83	290.56	765.69	2,092.71	2,027.43	2,548.92
	Total	2,027.53	(32.51)	2,580.90	8,582.43	8,415.97	9,811.94
	Less: Unallocated expenses	522.48	404.17	501.95	1,585.05	1,536.47	2,021.46
	Operating profit / (loss)	1,505.05	(436.68)	2,078.95	6,997.38	6,879.50	7,790.48
	Add : Interest, dividend, gain from mutual funds and others	198.48	228.17	166.64	662.92	436.09	613.36
	Add : Exceptional items	1,556.60	-	-	1,556.60	-	-
	Profit / (loss) before tax	3,260.13	(208.51)	2,245.59	9,216.90	7,315.59	8,403.84
3	Segment Assets						
	Amusement parks	81,940.20	83,811.77	83,606.89	81,940.20	83,606.89	83,948.21
	Resort	2,565.08	2,585.95	2,608.23	2,565.08	2,608.23	2,636.32
	Others	265.15	199.26	244.29	265.15	244.29	134.44
	Unallocated	15,861.99	14,426.68	11,112.99	15,861.99	11,112.99	10,711.71
	Total	100,632.42	101,023.66	97,572.40	100,632.42	97,572.40	97,430.68
4	Segment Liabilities						
	Amusement parks	3,986.65	7,712.89	7,822.43	3,986.65	7,822.43	7,516.68
	Resort	110.92	93.22	104.01	110.92	104.01	113.93
	Others	206.82	155.42	190.54	206.82	190.54	104.86
	Unallocated	9,387.34	8,221.08	8,308.76	9,387.34	8,308.76	7,842.64
	Total	13,691.73	16,182.61	16,425.74	13,691.73	16,425.74	15,578.11
5	Capital employed						
	(Segment assets - segment liabilities)						
	Amusement parks	77,953.55	76,098.88	75,784.46	77,953.55	75,784.46	76,431.53
	Resort	2,454.16	2,492.73	2,504.22	2,454.16	2,504.22	2,522.39
	Others	58.33	43.84	53.75	58.33	53.75	29.58
	Unallocated	6,474.65	6,205.60	2,804.23	6,474.65	2,804.23	2,869.07
	Total	86,940.69	84,841.05	81,146.66	86,940.69	81,146.66	81,852.57



Branches

Bangalore Park (Reg. Office) : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com

Kochi Park : Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com

Hyderabad Park : ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com

Bangalore Resort : 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com

Wonderla Holidays Limited

6th Floor, Aanand Tower, Raja Ram Mohan Roy Road
Richmond Circle, Bangalore - 560 025
Phone : +91 80 67477333 | E-mail : mail.crp@wonderla.com
Website : www.wonderla.com | CIN : L55101KA2002PLC031224



Notes:-

- 1 The above unaudited financial results for the quarter and nine months ended 31 December 2019 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 28 January 2020. The statutory auditors have carried out a limited review on the above.
- 2 The figures for the quarter and nine months ended 31 December 2018 and the quarter ended 30 September 2019 have not been audited but have been subject to limited review by the statutory auditors.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates the Company's resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented as Amusement Parks, Resort and Others. The Amusement Parks segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods, etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 During the quarter ended 30 September 2019, the Company has paid a final dividend at the rate of 18% i.e Rs.1.80 per share (face value of Rs.10) amounting to Rs.1,017.34 lakhs for the year 2018-19.
- 5 With effect from 1 April 2019, the Company has adopted Ind AS 116, "Leases" using modified retrospective approach, under which the lease liability on initial adoption adjusted for the accrued liability on initial application is considered as 'Right to use asset' as per the option available in Ind AS 116. Accordingly, the Company has recognised a Right to use asset with a corresponding lease liability and the differential having been adjusted with the balances of prepaid rent and provision for rent existing as at 1 April 2019. The Company has not restated the comparative information. In the Statement of unaudited financial results for the quarter and nine months ended 31 December 2019, the nature of expenses in respect of operating leases has changed from lease rent in previous period to depreciation cost for the right to use assets and finance cost for interest on lease liability. The Company discounted lease payments using the applicable incremental borrowing rate as at 1 April 2019 for meeting the lease liability. The effect of this adoption did not have a material impact on the results for the quarter and nine months ended 31 December 2019.
- 6 The Company has elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarter and six months ended 30 September 2019 and re-measured its deferred tax liability (net) basis the rate prescribed in the aforesaid section and recognised the entire effect of change in the quarter ended 30 September 2019. The provision for the quarter and nine months ended 31 December 2019 continues to be recognised as per the rate prescribed under Section 115BAA.
- 7 Exceptional item represents the reversal of provision for service tax created by the Company during earlier years towards certain litigations on service tax demands from 2007 till June 2017. The Company was carrying provisions against the service tax demand including interest and penalty in the books till 30 September 2019. The Company has opted for the Sabka Vishwas (Legacy Dispute Resolution) Scheme, 2019 ('the Scheme') initiated by the Government of India during September 2019. As per this Scheme, the Company will get relief ranging from 40% to 70% of the disputed amount and full waiver of interest and penalties. Accordingly, the payments made during the current quarter towards settlement of these pending litigations under the Scheme and the earlier payments made under protest totaling to Rs. 2,658.62 lakhs have been adjusted against the provision. Also the Company intends to make further payments towards settlement of certain other similar demands against which a provision amounting to Rs. 85.21 lakhs has been retained in the books as at 31 December 2019. The resultant excess provision after the aforementioned adjustments has been reversed as income during the quarter and nine months ended 31 December 2019.

Wonderla Holidays Limited

Place: Bangalore
Date: 28 January 2020



Joint Managing Director



Branches

Bangalore Park (Reg. Office): 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 22010300 | E-mail : mail.blr@wonderla.com
Kochi Park: Pallikkara, Kumarapuram P.O., Kochi : 683 565 | Ph : +91 484 2684001 | E-mail : mail.cok@wonderla.com
Hyderabad Park: ORR Exit No. 13, Ravirala Post, Hyderabad : 501 510 | Ph : +91 40 23490300 | Email : mail.hyd@wonderla.com
Bangalore Resort: 28th KM, Mysore Road, Bangalore - 562 109 | Ph : +91 80 33710333 | E-mail : resort.blr@wonderla.com

B S R & Associates LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
Off Intermediate Ring Road
Bengaluru 560 071 India

Telephone +91 80 4682 3000
Fax +91 80 4682 3999

Limited review report on unaudited quarterly financial results and year-to-date results of Wonderla Holidays Limited pursuant to Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Wonderla Holidays Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Wonderla Holidays Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Associates LLP

Chartered Accountants

Firm's registration number: 116231W/W-100024



Vipin Lodha

Partner

Place: Bengaluru
Date: 28 January 2020

Membership number: 076806
UDIN: 20076806AAAAAE7457