



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date: 16.04.2022

Company ID: **LAGNAM**
ISIN: **INE548Z01017**

Sub.: **Disclosure pursuant to Regulation 30 read with Regulation 33 of The SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 – Outcome of 01/2022-23 Board Meeting held on Saturday, 16th April 2022**

Dear Sir/Madam,

This is with reference to captioned subject, we wish to inform you that the 01/2022-23 Meeting of the Board of Directors of the Company was held on Saturday, 16th April 2022, the Board of Directors of the Company, has considered and, either noted or approved the followings, namely: -

1. The Audited Financial Results for the Quarter and Year ended 31st March, 2022, Statement of Assets and Liabilities and Cash Flow Statement for the year ended 31st March, 2022. A copy of the same along with Auditors' Report thereon and Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith. **(Annexure-A)**
2. Recommended Final Dividend of Rs. 0.50 per share of Rs. 10/- equity share each i.e. 5%, for the year ended 31st March, 2022, subject to the approval of Shareholders.
3. Considered and approved the Board's Report, along with its annexure/s and Management Discussion & Analysis for the financial year 2021-2022 ended 31st March 2022;
4. Approved and considered the Notice of 12th Annual General Meeting. The Date, Time and Venue for the 12th Annual General Meeting are as follows:

Day and Date of the AGM	Time	Venue
Tuesday, 28 th June 2022	11.00 A.M.	Through Video Conferencing (VC)/ other audio-visual means (OAVM)- will be connected from the Conference of the Company at A 51-53, RIICO Growth Centre, Hamirgarh, Bhilwara- 311001.





Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

5. Re-appointment of Mr. Anand Mangal (DIN: 03113542) as Managing Director of the Company w.e.f. 01.04.2023 for a period of five years based on the recommendation of the Nomination and Remuneration Committee of the Board and subject to the approval of the Shareholders; **(Annexure-B)**
6. Re-appointment of Mr. Shubh Mangal (DIN: 01287935) as Whole Time Director designated as "Executive Director" of the Company w.e.f. 21.02.2023 for a period of five years, subject to the approval of the Shareholders; **(Annexure-C)**
7. Re-appointment of Mr. Jagdish Chandra Laddha (DIN: 00118527) as an Independent Director for the second term from 10.02.2023 to 09.02.2028, subject to the approval of the shareholders of the Company; **(Annexure-D)**
8. Re-appointment of Mr. Anil Shah (DIN: 00145396) as an Independent Director for the second term from 10.02.2023 to 09.02.2028, subject to the approval of the shareholders of the Company; **(Annexure-E)**
9. Re-appointment of Ms. Dipali Mathur (DIN: 07732611) as an Independent Director for the second term from 10.02.2023 to 09.02.2028, subject to the approval of the shareholders of the Company; **(Annexure-F)**

[The necessary disclosure in terms of Para A of Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed]

10. Approved other business items with the permission of chair.

The Meeting was commenced at 4.00 P.M. and concluded at 6.20 P.M.

You are requested to please take on record the aforesaid information for your reference, records and for further needful.

Thanking You,
Yours Faithfully,

For Lagnam Spintex Limited


Rajeew Parashar
Company Secretary
& Compliance Officer
M. No. A52343



Enclosed: a/a

S. No.		Particulars	Quarter Ended			Year Ended	
			31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
			Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	10,143.68	9,095.06	7,293.05	34,844.14	20,522.76	
II	Other Income	21.94	21.74	6.20	51.32	29.96	
III	Total income (I+II)	10,165.62	9,116.80	7,299.25	34,895.46	20,552.72	
IV	Expenses						
	(a) Cost of materials consumed	6,665.05	6,319.74	4,370.26	23,294.45	12,785.98	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	498.93	(541.93)	346.86	(110.60)	1,165.73	
	(d) Employee benefits expense	293.44	297.03	268.26	1,178.35	882.05	
	(e) Finance costs	278.15	282.54	316.78	1,087.58	1,187.64	
	(f) Depreciation and amortisation expense	184.49	190.78	192.69	752.54	755.37	
	(g) Other expenses	1,197.07	1,254.69	881.62	4,638.86	3,087.41	
	Total expenses (IV)	9,117.13	7,802.85	6,376.47	30,841.18	19,864.18	
V	Profit (loss) before exceptional items and tax (III-IV)	1,048.49	1,313.95	922.78	4,054.28	688.54	
VI	Exceptional items	-	-	-	-	-	
VII	Profit (loss) before tax (V-VI)	1,048.49	1,313.95	922.78	4,054.28	688.54	
VIII	Tax expense						
	(1) Current tax	178.07	226.58	113.52	694.27	113.52	
	(2) MAT Credit Entitlement	(126.78)	(226.58)	(113.52)	(642.98)	(113.52)	
	(3) Deferred tax	287.63	373.84	304.24	1,123.14	241.12	
IX	Profit (loss) for the period (VI-VIII)	709.57	940.11	618.54	2,879.85	447.42	
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	11.10	(2.11)	(2.12)	4.76	(8.46)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.24)	0.62	(1.76)	(1.39)	-	
	B (i) Items that will be reclassified to profit or loss	4.07	-	(2.04)	2.04	(2.04)	
	(ii) Income tax relating to items that will be reclassified to profit or loss	(1.16)	-	0.57	(0.57)	0.57	
	Total other comprehensive income (X)	10.77	(1.49)	(5.35)	4.84	(9.93)	
XI	Total Comprehensive income for the period (IX+X)	720.34	938.62	613.19	2,884.69	437.49	
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	1,766.90	1,766.90	1,766.90	1,766.90	1,766.90	
	Total reserve i.e. Other Equity	-	-	-	6,769.41	4,061.42	
XIII	Earnings per equity share (of Rs. 10/- each) (not annualised):						
	(a) Basic	4.02	5.32	3.50	16.30	2.53	
	(b) Diluted	4.02	5.32	3.50	16.30	2.53	

For Lagnam Spintex Limited

Anand Mangal
Anand Mangal
Managing Director
DIN 03113542

Date : 16th April, 2022

Place : Bhilwara



Notes:

- 1 The above audited standalone financial results for the quarter and year ended 31st March 2022 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee and approved & taken on record by the Board of Directors at their Meeting held on Saturday, 16th April, 2022.
- 2 As required under Regulation 33 of the SEBI (LODR) Regulations 2015, the Statutory Auditors have issued their Report on the aforesaid audited financial results for the quarter and year ended 31st March, 2022 which has also taken on record by the Audit Committee and the Board at their Meeting held on Saturday, 16th April, 2022. The report does not have any impact on the aforesaid financial results which needs any explanation by the Board.
- 3 The Board of Directors have recommended final dividend of Rs.0.50/- (par value of Rs. 10/- each) per equity share for the financial year 2021-22 i.e. 5% per equity share, subject to approval of the shareholders. The Board of Directors at their meeting held on 15.01.2022 has also declared an interim dividend of Rs.0.50/- (par value of Rs. 10/- each) per equity share for the financial year 2021-22 i.e. 5% per equity share which has been duly paid to the shareholders. In total the company has declared Rs.1.00/- (par value of Rs. 10/- each) per equity share for the financial year 2021-22 i.e. 10% per equity share
- 4 The Company has migrated from NSE "EMERGE" platform to the Main Board of NSE w.e.f. 30.09.2021.
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly the financial results are prepared in accordance with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rule, 2015, as amended. All the period presented have been restated accordingly.
- 6 During the quarter ended 31st Dec. 2021, the Company has recognized the benefit of Remission of Duties and Taxes on Exported Products (RoDTEP) of Rs. 462.50 Lakhs in "Revenue from Operations" out of which Rs. 74.57 Lakhs benefit pertains to eligible export sales for the Quarter ended March 31, 2021 and Rs. 115.26 Lakhs & Rs. 138.64 Lakhs benefit pertains to eligible export sales for the Quarter ended June 30, 2021 & Sep 30, 2021 respectively. Accordingly the figures of current quarter is not comparable with quarter ended 31st Dec., 2021.
- 7 The Solar Power Plant of 1.7 MW commissioned during January, 2022 of which full benefit will accrue in upcoming years.
- 8 The Company has taken effective steps for implementation of the Expansion Project of Rs. 218.00 crores for installation of 41,472 spindles for manufacturing of 100% compact cotton yarn.
- 9 The figures of the previous period have been regrouped/rearranged and/or recast wherever necessary.
- 10 The requirement of "Segment Reporting" is not applicable to the Company as it is engaged in single business segment.
- 11 The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company.
- 12 Statement of Assets & Liabilities and cash flow statement as on 31st March, 2022 is enclosed herewith.
- 13 Reconciliation of between financial results and equity as per Ind as and as previously reported under previous GAAP for the quarter/ year are as under

Total comprehensive Income Reconciliation	(Rs. In Lacs)	Year ended 31.03.21
Net profit as reported under previous GAAP		452.63
Actuarial loss on defined benefit plan accounted through OCI		8.46
Reversal of Share issue expenses		4.69
Reversal of MTM loss of forward contract		2.04
Reversal of depreciation on processing fee		4.47
Amortisation of processing fee for loan		(23.21)
Depreciation on lease hold land		(7.97)
Current tax and deferred tax impact		6.30
Net Profit as per Ind As		447.42
Other comprehensive income net of tax		(9.93)
Total comprehensive income as per Ind As		437.49

Equity reconciliation	(Rs. In Lacs)	Year ended 31.03.2021
Equity reported under previous GAAP		4,119.98
Reversal of depreciation on precessing fee		7.47
Impact of deferred tax liabilities		6.87
Amortisation of share issue expenses		(5.28)
Amortisation of lease hold land		(28.71)
Amortisation of borrowing cost		(38.91)
Net equity under Ind As		4,061.42

For Lagnam Spintex Limited

Anand Mangal

Anand Mangal
Managing Director
DIN 03113542Date : 16th April, 2022
Place : Bhilwara

**LAGNAM SPINTEX LIMITED**

CIN: L17119RJ2010PLC032089

Plant & Registered Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara- 311001 (Rajasthan)

M: (91) 9929091010 E: anand@lagnam.com W: www.lagnamspintex.com

Statement of Assets & Liabilities As At 31st March, 2022		
Statement of Assets & Liabilities	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS		
(1) Non - Current assets		
(a) Property, Plant and Equipment	13,751.12	14,257.82
(b) Right to use assets	662.34	670.31
(c) Other intangible Assets	8.45	10.72
(d) Capital Work in Progress	24.70	-
(e) Financial Assets		
(i) Investments	10.09	22.16
(f) Other Non Financial Assets	990.61	82.09
	15,447.31	15,043.10
(2) Current Assets		
(a) Inventories	5,716.75	3,977.95
(b) Financial Assets		
(i) Investment	26.20	5.00
(ii) Trade Receivables	4,030.24	3,498.20
(iii) Cash and Cash Equivalents	394.24	10.25
(iv) Bank Balances other than (ii) above	0.59	34.91
(v) Other Financial Assets	238.86	205.71
(c) Current Tax Assets (Net)	230.19	222.45
(d) Other Current Assets	1,905.38	1,880.47
	12,542.45	9,834.94
Total assets	27,989.76	24,878.04
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	1,766.90	1,766.90
(b) Other Equity	6,769.41	4,061.42
	8,536.31	5,828.32
(2) Liabilities		
Non - Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	10,862.17	12,323.84
(b) Provisions	93.07	67.40
(c) Deferred Tax Liability (Net)	1,937.36	813.65
	12,892.60	13,204.89
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,357.17	2,954.29
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	117.34	458.81
(b) total outstanding dues of creditors other than	40.40	35.33
(iii) Other financial liabilities	2,955.91	2,225.86
(b) Other current liabilities	75.20	149.45
(c) Provisions	14.83	8.55
(b) Current Tax Liabilities (Net)	-	12.54
	6,560.85	5,844.83
Total Equity & Liabilities	27,989.76	24,878.04

For Lagnam Spintex Limited

Anand Mangal
Managing Director
DIN 03113542Date : 16th April, 2022
Place : Bhilwara

LAGNAM SPINTEX LIMITED
(CIN: L17119RJ2010PLC032089)
Cash Flow Statement for the year ended 31st March, 2022

Particulars	(Rs. in Lacs)	
	For The Year Ended 31st March 22	For The Year Ended 31st March 21
A. Cash Flow From Operating Activities		
a. Net operating profit before tax	4,054.28	688.54
Adjustment for :		
Depreciation and amortisation of Property, Plant and Equipment	752.54	755.37
Interest Income	(49.19)	(26.85)
Finance cost	1,087.58	1,187.64
(Profit)/Loss on Sale/Retirement of Property Plant and Equipment (Net)	-	4.12
Re-measurement gain / loss on routed through OCI	6.80	(10.50)
Provision for employees benefits	31.95	22.01
b. Operating profit before Working Capital changes	5,883.96	2,620.33
Adjustment for :		
(Increase) /Decrease in Inventories	(1,738.80)	(37.82)
(Increase) /Decrease in Trade receivables	(532.04)	(828.14)
(Increase) /Decrease in Other Assets (Non Current)	(908.52)	23.21
(Increase) / Decrease in Other financial assets (Current)	(33.15)	(67.37)
(Increase) /Decrease in Other Current Assets	613.61	(467.95)
Increase / (Decrease) in Trade payables	(336.40)	(619.84)
Increase / (Decrease) in Other financial liabilities	149.82	41.69
Increase / (Decrease) in Other Current liabilities	(74.25)	49.60
c. Cash generated from Operations before tax	3,024.23	713.71
d. Net Direct Taxes paid	(711.48)	(100.98)
Net cash from operating activities - (A)	2,312.75	612.73
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment.	(260.30)	(31.53)
Net Purchase and Sale of Investments	(9.13)	12.04
Interest Income	49.19	26.85
Net cash flow used in investing activities - (B)	(220.24)	7.36
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of non current borrowings	(2,284.44)	(1,116.58)
Proceeds from non current borrowings	1,403.00	3,313.87
Proceeds / (repayment) of short term borrowings (net)	402.88	(1,633.38)
Dividend Paid	(176.70)	-
Finance cost	(1,087.58)	(1,187.64)
Net cash used in financing activities - (C)	(1,742.84)	(623.73)
Net increase / (decrease) in cash and cash equivalents - (A+B+C)	349.67	(3.64)
Opening cash and cash equivalents	45.16	48.80
Closing cash and cash equivalents	394.83	45.16

For Lagnam Spintex Limited

Anand Mangal

Anand Mangal
(Managing Director)
(DIN 03113542)

Date : 16th April, 2022
Place : Bhilwara



Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of Lagnam Spintex Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
LAGNAM SPINTEX LIMITED
A 51-53, RIICO Growth Centre,
Hamirgarh, Bhilwara- 311001.

Report on the Audit of Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Lagnam Spintex Limited (the company) for the quarter and year ended 31st March 2022 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



Management's Responsibilities for the Financial Results

The quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate Internal financial controls with reference to financial statement in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with "relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The statement includes the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year ended 31st March 2022 and the published unaudited year-to-date figure up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For SSMS & Associates
Chartered Accountants
Firm Reg. No. 19351C



Somani
(Satish Somani)
Partner
M. No. 076241

Date: 16.04.2022
Place: Bhilwara

UDIN: 22076241AHFA0H1742



Lagnam Spintex Limited

Lagnam Spintex

Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

To,

Date: 16.04.2022

The Manager

Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Company ID: LAGNAM

ISIN: INE548Z01017

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (LODR) Regulations, 2015, as amended

This is hereby declared and confirmed that the Auditors' Report given by the Statutory Auditors of the Company on the Audited financials Results of the Company for the quarter and financial year ended on 31st March, 2022 is with Unmodified Opinion.

Thanking you,

Yours Faithfully,

For LAGNAM SPINTEX LIMITED

ANAND MANGAL

MANAGING Director

DIN: 03113542



D. L. Mundra

Chief Financial Officer



Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Re-appointment of Mr. Anand Mangal (DIN: 03113542):

Annexure-B

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Mr. Anand Mangal, re-appointed as Managing Director of the Company.
2	a. re-appointment effective from b. Term of appointment	01.04.2023 Five years w.e.f. 01.04.2023 (01.04.2023 to 31.03.2028)
3	Brief Profile	Mr. Anand Mangal, aged 39 years is the Promoter and Managing Director of Our Company. He has been on the Board of Our Company since incorporation. He has completed BSC (Honors) in Business & Management Studies from University of Bradford, UK. He has also worked with ICICI Bank from June-2006 to Mar-2011. During his tenure with ICICI Bank he was dealing with large corporate customers and MNC's. He is responsible for production, marketing, purchase and administration of the existing textile facilities.
4	Disclosure of relationships between Directors	Son of Mr. D. P. Mangal, Whole Time Director of the Company and brother of Mr. Shubh Mangal, Whole Time Director of the Company.





Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Re-appointment of Mr. Shubh Mangal (DIN: 01287935):

Annexure-C

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Re-appointment as Whole-Time director of the company, designated as "Executive Director" subject to approval of the shareholders.
2	a. re-appointment effective from b. Term of appointment	21.02.2023 Five years w.e.f. 21.02.2023 (21.02.2023 to 20.02.2028)
3	Brief Profile	Mr. Shubh Mangal, aged about 43 years graduated in commerce from Delhi University and also M. S. in Management of Information Systems from Case Western Reserve University. He has over nineteen years of experience as a Micro strategy Developer and expertise in architecting, HR, Accounting and Administration. He is responsible for production, IT, Human Resources and administration of the existing textile facilities.
4	Disclosure of relationships between Directors	Son of Mr. D. P. Mangal, Whole Time Director and brother of Mr. Anand Mangal, Managing Director of the Company.





Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Re-appointment of Mr. Jagdish Chandra Laddha (DIN: 00118527):

Annexure-D

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Re-appointment for a second term as an "Independent Director" subject to approval of the shareholders.
2	a. re-appointment effective from b. Term of appointment	10.02.2023 Five years w.e.f. 10.02.2023 (10.02.2023 to 09.02.2028)
3	Brief Profile	Mr. J. C. Laddha, aged 73 years is the Independent Non Executive Director of Our Company. Mr. Laddha is a qualified Chartered Accountant and was associated with LNJ Bhilwara group for 43 years, which is engaged in business of textile and is one of the best textile company in India with a turnover of around INR 3000 crores. He was also associated with RSWM Ltd. and held various managerial post. He was also involved in various expansion projects of RSWM Ltd.
4	Disclosure of relationships between Directors	N.A.





Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RILCO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Re-appointment of Mr. Anil Shah (DIN: 00145396):

Annexure-E

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Re-appointment for a second term as an "Independent Director" subject to approval of the shareholders.
2	a. re-appointment effective from b. Term of appointment	10.02.2023 Five years w.e.f. 10.02.2023 (10.02.2023 to 09.02.2028)
3	Brief Profile	Mr. Anil Shah, aged about 68, years is the Independent Non Executive Director of Our Company. Mr. Shah is a qualified Chartered Accountant and is practicing as Chartered Accountants for the last 40 years. He is presently senior partner of M/s. Anil Shah & Associates. He was also Chairman and Secretary of ICAI Chapter of Udaipur Branch. He acts as an advisor to various Industrial Groups.
4	Disclosure of relationships between Directors	N.A.





Lagnam Spintex Limited

Lagnam Spintex Plant & Regd. Office: A 51-53, RIICO Growth Centre Hamirgarh, Bhilwara (RAJ)-311001

Re-appointment of Ms. Dipali Mathur (DIN: 07732611):

Annexure-F

Sr. No.	Details of event(s) that need to be provided	Information of such event(s)
1	Reason for Change	Re-appointment for a second term as an "Independent Director" subject to approval of the shareholders.
2	a. re-appointment effective from b. Term of appointment	10.02.2023 Five years w.e.f. 10.02.2023 (10.02.2023 to 09.02.2028)
3	Brief Profile	Ms. Dipali Mathur, aged about 39 years is an Independent Non Executive Director of Our Company. Ms. Mathur has completed her PGDBM in the year 2005 from Birla Institute of Management Technology. She has worked with Citi Bank, HSBC Bank and Standard Chartered Bank in Retail and Wealth Management for almost 10 years before starting her own venture Magnifique which is a luxury Spa and Salon. During her tenure as an investment advisor, she has advised leading MMEs and individual HNIs with a book size of INR 5500MN
4	Disclosure of relationships between Directors	N.A.

