

November 01, 2022

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: FROG

RE: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Subject: Approval of application under the Production Linked Incentive (PLI) Scheme, filed by the Company, to Promote Telecom and Networking Products Manufacturing in India .

Dear Sir(s)/ Madam,

With reference to the subject above, we are pleased to inform all our stakeholders that the Company has received an approval from Small Industries Development Bank of India (SIDBI), and Competent Authority appointed under the Production Linked Incentive (PLI) Scheme, vide its approval letter no. PLI/GSCV/OUT/17203/M4 dated October 31, 2022, for availing the benefits under Design Led PLI Scheme and to avail incentive of upto Rs 66.24 Crores under Design Led PLI Scheme. The incentive will apply on Products Designed and Manufactured in India by FROG and will be spread over five years period starting financial year 2022-23 to FY 2026-27.

The PLI Scheme is aimed at making India a global manufacturing hub for Telecom and Networking Products and is also expected to boost export of Telecom and Networking Products under “Make in India” initiative.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You
Yours Faithfully,
For Frog Cellsat Limited

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Date: 2022.11.01
13:20:34 +05'30'

Manisha Makhija
(Company Secretary & Compliance Officer)