

May 27, 2026

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

**Company Trading Symbol: FROG**

**Subject: Intimation under Regulation 30 – Board approval for Acquisition of an Unlisted Company**

**Dear Sir/Madam,**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held on 27<sup>th</sup> May 2026, entered into Share Purchase Agreement and Shareholders' Agreement to invest total amount of Rs.2.75 Crores constituting 50.10% in the paid-up share capital of VINFOCOM IT SERVICES PRIVATE LIMITED (“VISPL”) in multiple tranches as per the agreed term sheet between the parties.

Further, pursuant to the above acquisition of shares, VISPL will become a Subsidiary of the Company.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are provided in **Annexure-I**.

The meeting was commenced on Wednesday, May 27, 2026, at 05:30 P.M. and was concluded at 06:30 P.M.

You are requested to kindly take the aforesaid information on your records.

Thanking you.

Yours faithfully,

**For Frog Innovations Limited  
(Erstwhile Frog Cellsat Limited)**

**Rajat Sharma  
Deputy Company Secretary  
& Compliance Officer  
M. No. A70274**

**Annexure – I**

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023.

<b>S.No.</b>	<b>Particular</b>	<b>Detail</b>
1.	Name of the target entity, details in brief such as size and turnover.	<p>VINFOCOM IT SERVICES PRIVATE LIMITED (“VISPL”) incorporated on May 31, 2024.</p> <p><b>Share Capital:</b> Authorized Share Capital of Rs. 15,00,000/- divided into 1,50,000 Equity Shares of Rs. 10/- each.</p> <p>Paid-up Share Capital of Rs. 3,00,000/- divided into 30,000 Equity Shares of Rs. 10/- each.</p> <p>The Company will acquire 4,551 equity shares (representing 15.17%) of VISPL, each having a face value of ₹10, at a premium of ₹1,066.28 per share, for an aggregate consideration of ₹48,98,150. This acquisition will be made as a secondary purchase from the existing promoters of VISPL.</p> <p>Additionally, the Company will subscribe to a fresh issue of 21,000 equity shares of VISPL, each having a face value of ₹10 and issued at a premium of ₹1,066.28 per share, for a total consideration of ₹2,26,01,880. Pursuant to these transactions, the Company’s total holding in VISPL will be 25,551 equity shares, representing 50.10% of the post-issue share capital.</p> <p>Turnover: Rs. 91 Lakhs (Un-Audited For the FY 2025-26)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	The investment doesn't fall within the purview of related party transactions. None of the promoter/ promoter group / group companies have any interest in the newly incorporated entity.
3.	Industry to which the entity being acquired belongs.	Information Technology (IT)
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>Frog Innovations Limited is making a strategic investment in Vinfocom to accelerate its expansion into AI-led software, intelligent surveillance, and next-generation telecom technology solutions.</p> <p>Vinfocom has developed strong capabilities in AI-driven analytics, telecom software platforms,</p>

		<p>computer vision, and intelligent automation solutions. The company combines deep telecom domain expertise with advanced AI and software engineering capabilities, positioning it well in the rapidly growing markets for intelligent infrastructure, surveillance, and network automation.</p> <p>A key strategic area for Frog is the development of AI-powered CCTV Analytics and Video Management System (VMS) software platforms being built by Vinfocom. These solutions are expected to become a core technology layer for Frog's expanding surveillance and smart security business.</p> <p>This investment represents a strategic step toward building a future-ready telecom, surveillance, and AI technology platform with scalable global potential and significant long-term value creation opportunities for investors.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	NA
6.	Indicative time period for completion of the acquisition.	Within 24 months
7.	Nature of consideration – whether cash consideration or share swap and details of the same.	Cash consideration in multiple tranches
8.	Cost of acquisition or the price at which the shares are acquired.	Rs. 2,75 crores.  25,551 Equity Shares having face value of Rs. 10/- each issued at premium of Rs. 1066.28 aggregating Rs 2.75 crores.
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Purchase of 25,551 Equity Shares in multiple tranches in VISPL would result in the Company holding up to 50.10% of the Equity share capital of VISPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<p>VISPL is an Indian company, incorporated on 31<sup>st</sup> May, 2024 which is engaged in the business of AI-driven analytics tools, telecom software platforms, computer vision, and intelligent automation solutions.</p> <p><b>Market Presence:</b> India, Africa, Madagascar</p> <p><b>Turnover for the last 3 years:</b> 2025-26: Rs. 91 Lakhs (Un-Audited) 2024-25: Rs. 1.26 Lakhs (Audited) 2023-24: Not Applicable</p>