

12th October 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: **FROG**

Dear Sir /Madam,

Subject: Press Release – Frog Innovations and LigoWave formed a strategic manufacturing partnership at IMC 2026.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a Press Release issued by Frog Innovations Limited ('the Company') titled "Frog Innovations, LigoWave partner for wireless product manufacturing in India"

This is for information of the Exchange and the Members.

Thanking You

**For Frog Innovations Limited
(Erstwhile Frog Cellsat Limited)**

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SHARMA** Digitally signed by
RAJAT SHARMA
Date: 2026.10.12
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**Rajat Sharma
Deputy Company Secretary
& Compliance Officer
M. No. A70274**

Encl: As above

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Frog Innovations, LigoWave partner for wireless product manufacturing in India

Frog Innovations Limited and LigoWave announced a strategic manufacturing and business partnership at India Mobile Congress (IMC) 2026. Frog Innovations will manufacture LigoWave's wireless broadband and Wi-Fi products in India, marketed under the FROG LigoWave brand.

ETTelecom Desk · ETTelecom

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Highlights

- Frog Innovations and LigoWave formed a strategic manufacturing partnership at IMC 2026.
- Frog Innovations will manufacture LigoWave's wireless broadband and Wi-Fi products in India.
- Manufacturing is set to begin in 2026 at Frog Innovations' Noida facility.
- The partnership targets India's wireless broadband and enterprise Wi-Fi market, projected to exceed ₹8,300 crore by FY2032.



NEW DELHI: Frog Innovations, a homegrown telecom gear maker, and US-based wireless networking company LigoWave on Monday said they have signed a strategic manufacturing and business partnership at the recently concluded India Mobile Congress (IMC 2026).

Under the alliance, Frog Innovations will manufacture LigoWave's wireless broadband and Wi-Fi product portfolio in India. These products will be marketed under the jointly branded FROG LigoWave name. Manufacturing is expected to commence during calendar year 2026 at Frog Innovations' facility in Noida.

The partnership aims to capitalise on India's growing demand for wireless broadband and enterprise Wi-Fi solutions. India's Point-to-Point (PtP) and Point-to-Multipoint (PtMP) radio equipment market is projected to reach ₹4,840 crore by FY2032 from ₹2,200 crore in FY2025. The enterprise Wi-Fi access systems market is expected to grow to ₹3,520 crore by FY2032 from ₹1,800 crore in FY2025, the companies said citing third-party market estimates.

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Together, these segments represent a combined market opportunity of around ₹4,000 crore, projected to exceed ₹8,300 crore by FY2032. Frog Innovations and LigoWave aim to strengthen their market presence with competitively priced, locally manufactured solutions. They will also explore opportunities to expand their footprint across international markets.

This alliance marks Frog Innovations' entry into the wireless broadband and enterprise networking market. It expands its portfolio beyond wireless coverage solutions and Distributed Antenna Systems (DAS). The product portfolio will include PtP and PtMP wireless broadband radios, enterprise Wi-Fi access points, and advanced wireless networking solutions. These solutions are used by telecom operators, Internet Service Providers (ISPs), enterprises, and infrastructure providers.

Konark Trivedi, MD, Frog Innovations, said, "This partnership represents an important milestone in Frog Innovations' growth journey and supports our vision of building a globally competitive telecom technology company from India. By combining LigoWave's proven wireless technology with our manufacturing capabilities, we are creating a compelling portfolio of broadband and networking products for operators, ISPs and enterprise customers worldwide."

Edward Ho, CEO, LigoWave, said, "India is one of the world's fastest-growing telecommunications markets, and we are delighted to partner with Frog Innovations. Together, we will combine technology innovation and manufacturing excellence to deliver reliable, high-performance wireless broadband and Wi-Fi solutions for customers across India and global markets."

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Girish Nair, India Country Manager of Ligowave, added, “With this partnership, we look forward to improving our market share in India and achieving 3X growth. Our immediate plans are to locally manufacture our latest technology of 11AX and 11BE products in India, which has huge market demand. I am very confident that a partnership with Frog Innovations will give us the platform to build high-quality products at low cost”.