

12<sup>th</sup> May 2026

To,  
The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai– 400051

**Company Trading Symbol: FROG**

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended ('SEBI Listing Regulations') - Intimation of Loan Agreement with Frog Tele Private Limited, a Wholly Owned Subsidiary ('WOS') of the Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Company has entered into a Loan Agreement ("Agreement") with Frog Tele Private Limited, a Wholly Owned Subsidiary ('WOS') of the Company.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

You are requested to take the same on record.

Thanking You,

Yours Truly,

**For Frog Innovations Limited  
(Erstwhile Frog Cellsat Limited)**

**Rajat Sharma  
Deputy Company Secretary  
& Compliance Officer  
M. No. A70274**

### Annexure A

**Relevant details as required under Regulation 30 – Para B of Part A of Schedule III of the LODR read with Para B (5) of Annexure 18 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered;	The Loan agreement (“the Agreement”) has been entered into between Frog Innovations Limited (“the Company/Lender”) and Frog Tele Private Limited, a Wholly owned Subsidiary of the Company (hereinafter “the Borrower”)
2.	Purpose of entering into the agreement;	In continuation of our earlier disclosure dated 27th April 2026, please note that an additional amount of ₹10,00,000 is required towards the balance payment of the One-Time Lease Rental. This amount represents the differential net payable on account of TDS and GST applicable on the lease rental, as per the challan received from the Noida Authority.
3.	Size of agreement	INR Rs. 10,00,000/- (Rupees Ten Lacs Only)
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% shares of the Borrower.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	The Agreement does not contain terms pertaining to right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure. <b>Tenure:</b> 20 years <b>Interest:</b> The Borrower agrees and undertakes that it shall pay an interest (“Interest”) on the Facility Amount at the rate of 8.8% per annum, subject to revision in line with changes in the bank’s base rate from time to time.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Borrower is a wholly owned subsidiary of the Company.  Save and except what is mentioned above, the Promoters/promoter group/group companies are not interested in the transaction.
7.	Whether the transaction would fall within	Yes, the Borrower is a wholly owned subsidiary of the Company and therefore the transaction would fall within the related

	related party transactions? If yes, whether the same is done at “arm’s length	party transactions. The said transaction is at arms’ length.	
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable	
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Details of the lender/borrower	<b>Lender:</b> Frog Innovations Limited <b>Borrower:</b> Frog Tele Private Limited
		Nature of the loan	Inter-Corporate Loan
		Total amount of loan granted	INR Rs. 10,00,000/- (Rupees Ten Lacs Only)
		Date of execution of the loan agreement/sanction letter	Date of execution of Loan agreement: 12 <sup>th</sup> May 2026
		Details of the security provided	None
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	Not Applicable	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	