

09th October 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: **FROG**

Dear Sir /Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Execution of Strategic Alliance Agreement with LigoWave.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Frog Innovations Limited (“Company”) has entered into a Technology Manufacturing and Distribution Agreement dated 8 October 2026 with Ligowave Networks Inc., USA (“LIGOWAVE”), for the manufacturing, marketing, distribution, installation, commissioning, maintenance and technical support of Unlicensed Band Radio (UBR) products for Point-to-Point (PTP) and Point-to-Multipoint (PTMP) wireless connectivity applications in India.

Under the Agreement, the Company has been appointed as a licensed manufacturer, distributor, system integrator, installer and after-sales support partner for the agreed LIGOWAVE products in India, for specified customer accounts. The products will be manufactured and marketed under the FROG brand, with LIGOWAVE providing the necessary technology licence, product designs, technical documentation, components, training and ongoing technical support in accordance with the terms of the Agreement.

The Agreement also provides for the Company to manufacture and supply finished products to LIGOWAVE against purchase orders, enabling LIGOWAVE to market and distribute such products under its own brand in international markets.

The Agreement has an initial tenure of five years, with provisions for subsequent renewals, and includes defined minimum annual purchase commitments.

This collaboration is expected to strengthen the Company’s wireless broadband equipment portfolio, enhance its domestic manufacturing capabilities and create additional business opportunities in the telecommunications and wireless connectivity markets.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are provided in **Annexure-I**.

Thanking You

**For Frog Innovations Limited
(Erstwhile Frog Cellsat Limited)**

RAJAT
SHARMA

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Rajat Sharma
Deputy Company Secretary
& Compliance Officer
M. No. A70274

Annexure-I

Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement/ joint venture (JV) with companies

S.No.	Particular	Detail
1.	Name of the entity(ies) with whom agreement/ JV is signed;	Ligowave Networks Inc., a company incorporated under the laws of the United States of America, having its principal office at 1710 Cumberland Point Drive, Suite 1, Marietta, Georgia 30067, USA
2.	Area of agreement/JV;	Technology licensing, manufacturing, marketing, distribution, installation and technical support of Unlicensed Band Radio (UBR) products for Point-to-Point (PTP) and Point-to-Multipoint (PTMP) wireless connectivity applications.
3.	Domestic/international;	Domestic as well as International
4.	Share exchange ratio / JV ratio;	Not Applicable
5.	Scope of business operation of agreement / JV;	Under the Agreement, the Company has been appointed as a licensed manufacturer, distributor, system integrator, installer and after-sales support partner for specified LIGOWAVE Unlicensed Band Radio (UBR) products in India, for designated customer accounts. The Company will undertake manufacturing, assembly, branding, marketing, sales, supply, installation, commissioning, maintenance and support of these products under the FROG brand. LIGOWAVE will provide the necessary technology licence, product designs, technical documentation, components, training and technical support in accordance with the Agreement. The Agreement also provides for the Company to manufacture and supply finished products to LIGOWAVE against purchase orders for resale by LIGOWAVE under its own brand in international markets.
6.	Details of consideration paid / received in agreement / JV;	No separate upfront consideration is specified for execution of the Agreement. Commercial consideration, including pricing of components, raw materials, SKD/CKD kits,

		technology licensing, finished products and related support, shall be governed by mutually agreed commercial terms, purchase orders and project-specific arrangements. The Agreement provides for minimum annual purchase commitments by the Company of USD 500,000 during the first Contract Year and USD 1,000,000 during each subsequent Contract Year.
7.	Significant terms and conditions of agreement / JV in brief;	The significant terms and conditions include: • Appointment of the Company as a licensed manufacturing, distribution, system integration and after-sales support partner for specified LIGOWAVE UBR products in India. • Provision of technology licensing, manufacturing documentation, component supply, training and technical support by LIGOWAVE. • Customer-specific exclusive and non-exclusive arrangements, subject to the terms and conditions of the Agreement. • Manufacturing and supply of finished products by the Company to LIGOWAVE for resale under the LIGOWAVE brand. • An initial agreement term of five years, renewable for successive periods of two years, subject to the terms of the Agreement. • Minimum annual purchase commitments and other commercial and operational obligations as specified in the Agreement.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction is not a related party transaction.
9.	Size of the entity(ies);	Ligowave Networks Inc. is a US-based company engaged in the design and supply

		of wireless broadband networking equipment, including Unlicensed Band Radio products for Point-to-Point and Point-to-Multipoint applications. Financial details regarding the size or annual turnover of LIGOWAVE are not specified in the Agreement and are presently not available for disclosure.
10.	Rationale and benefit expected.	The collaboration is expected to enable the Company to expand its wireless broadband product portfolio, strengthen its domestic manufacturing capabilities and address additional business opportunities in the telecommunications and wireless connectivity markets. The arrangement will leverage LIGOWAVE's wireless technology and product expertise together with the Company's manufacturing infrastructure, technical capabilities and established customer relationships, while also creating opportunities for manufacturing and supplying products to LIGOWAVE for international markets.

In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal - **Not applicable at this time.**

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