FROG CELLSAT™
Making your Mobile Net"Work" Better

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

July 07, 2025

Company Trading Symbol: FROG

Subject: Board comments on fine levied by the Exchange

Reference: NSE Letters NSE/LIST-SOP/FINES/0709 dated June 27, 2025

Dear Sir/Madam,

This is with reference to your letter dated June 27, 2025, pertaining to non-compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") during the year ended March 31, 2025 vide NSE letters NSE/LIST-SOP/FINES/0709 dated June 27, 2025.

In pursuance of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the aforesaid notice of non-compliance was duly placed before the Board of Directors of the Company at their meeting held on July 07, 2025. The Board, after due analysis and deliberation provided the following comments: "The Board has reviewed the notice issued by the National Stock Exchange of India Limited (NSE) dated June 27, 2025, imposing a fine for alleged non-compliance / delayed compliance in filing financial results. The Board, after due analysis and deliberation, noted that the delay in compliance was unintentional and due to voluntarily declaring its financial results on a quarterly basis as a measure of good corporate governance. The Company has also submitted its audited financial results for the year ended March 31, 2025 ahead of the due date, i.e., May 20, 2025. Furthermore, in response to NSE's clarification, the Company has acted promptly and submitted half-yearly figures in the audited financial statements, within the stipulated timeline of 2 working days as provided by the exchange.

The Company had already paid fine of Rs. 1,30,000 plus GST on June 30, 2025 as per the letter dated June 27, 2025, while also noting that, given the delay was not attributable to any lapse on the part of the Company. The Board also advised the management to ensure timely compliance in the future".

The Board is committed to ensuring that the Company has taken corrective measures to prevent such delays in the future. We remain dedicated to upholding the highest standards of corporate governance and transparency. The board is taking steps to ensure that all future regulatory compliances are met promptly, safeguarding the interests of investors and avoiding any penalties.

RAJAT SHARMA
Digitally signed by RAJAT SHARMA
Date: 2025.07.07 16:41:10 +05'30'

Frog Cellsat Limited
www.frogcellsat.com

Corporate Office & Factory : C-23, 2nd Floor, Phase 2, Sector-80, Noida, U.P. - 201305, India
Telephone / Email id : +91-120-3111978, +91-120-3110492 / frog@frogcellsat.com
Regd. Office : No. 1, G.F., Old Gupta Colony, D-Block, Opp. Polo Ground, Delhi - 110009
CIN : L51909DL2004PLC127530

Kindly take the above information on records.

Thanking You

Yours Faithfully,
For Frog Cellsat Limited

RAJAT SHARMA Digitally signed by RAJAT SHARMA Date: 2025.07.07 16:41:24 +05'30'

Rajat Sharma
Deputy Company Secretary
& Compliance Officer
M. No. A70274

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