06th November 2026

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400051

Company Trading Symbol: **FROG**

Dear Sir /Madam,

**Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 – Receipt and Acceptance of Letter of Intent worth ₹91.97 Crore for Delhi Metro Cellular DAS Project**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that **Frog Innovations Limited (formerly known as Frog Cellsat Limited)** has received and accepted a Letter of Intent (LOI) from Indus Towers Limited, having a project value of **₹91.97 crore (excluding applicable GST).**

The project involves the supply, installation and maintenance of Cellular Distributed Antenna System (DAS) infrastructure across several stations and associated interconnecting tunnels of the Delhi Metro Rail Corporation (DMRC).

The supply and installation activities under the project are scheduled to be completed by **March 2027.**

This project represents a significant milestone for the Company and further strengthens its position in providing indigenous cellular connectivity solutions for large-scale metro rail and public infrastructure projects.

The LOI has been accepted by the Company and is subject to its stipulated terms and conditions, including issuance of the definitive purchase order/contract.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are provided in **Annexure-A.**

Thanking You

**For Frog Innovations Limited**
**(Erstwhile Frog Cellsat Limited)**

RAJAT SHARMA

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RAJAT SHARMA
Date: 2026.11.06
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**Rajat Sharma**
**Deputy Company Secretary**
**& Compliance Officer**
**M. No. A70274**

**Annexure-A**

**Disclosure under Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026**

| S.No. | Particular | Detail |
|---|---|---|
| 1. | Name of the entity awarding the order(s)/contract(s); | Indus Towers Limited |
| 2. | Significant terms and conditions of order(s) /contract(s) awarded in brief; | LOI for supply, installation and maintenance of Cellular Distributed Antenna System (DAS) infrastructure across several DMRC metro stations and associated interconnecting tunnels. The LOI is subject to its stipulated terms and conditions. |
| 3. | Whether order(s) / contract(s) have been awarded by domestic/ international entity | Domestic entity |
| 4. | Nature of order(s) / contract(s); | Supply, installation and maintenance of Cellular DAS infrastructure for Delhi Metro |
| 5. | Whether domestic or international; | Domestic |
| 6. | Time period by which the order(s)/contract(s) is to be executed; | Supply and installation scheduled for completion by March 2027 |
| 7. | Broad consideration or size of the order(s)/contract(s); | ₹91.97 crore (Rupees Ninety-One Crore Ninety-Seven Lakh Only), excluding applicable GST |
| 8. | Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof; | No |
| 9. | Whether the order(s)/ contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”. | No |
| 10. | Other relevant information | The Company has received and accepted the LOI. Issuance of the definitive purchase order/contract is awaited |

RAJAT SHARMA

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