Lloydsteel

LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office : Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013.
Tel: 91-22-6291 8111 **Fax** 91-22-6291 8260 **email :** infoengg@lloyds.in, website: www.lloydsengg.in **CIN** : L28900MH1994PLC081235

PRRG/LSIL/ NSEL/2019/203 07.11.2019

The National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir,

Sub: Standalone Financial Result for 2nd Quarter Ended 30th September, 2019 under Regulation 33 (3) (a) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 alongwith Limited Review Report.

Ref: Symbol: LSIL – Series: BE.

With reference to the above subject and pursuant to the provision of Regulations 33(3)(a) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone Financial Result for the 2nd quarter/ Half Year Ended 30th September, 2019 alongwith Limited Review Report signed by the Statutory Auditor of the Company.

We request you to kindly take a note of the same in your records.

Thanking You,

Yours faithfully,
For Lloyds Steels Industries Limited

P.R. Ravi Ganesan
CFO & Company Secretary

Encl: A/a.

LLOYDS STEELS INDUSTRIES LIMITED

Regd Off. : PLOT NO. A 5/5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE: 421401.

Phone no : +91-2524 222271/72 Fax : +91-2524 222273 E-mail : infoengg@lloyds.in

CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

(Rupees in lakhs except Share Data)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2019

Sr.No	Particulars	For the Quarter Ended			For the Half Year Ended		Year Ended
		September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	1,443.72	3,302.92	1,916.95	4,746.64	3,507.39	9,771.78
II	Other Income	128.78	194.98	232.86	323.76	455.91	1,003.67
III	**Total Revenue (I+II)**	1,572.50	3,497.90	2,149.81	5,070.40	3,963.30	10,775.45
IV	**Expenses**						
	a) Cost of Materials Consumed	1,358.21	1,566.86	1,675.31	2,925.07	1,837.27	4,850.17
	b) Purchase of Traded Goods	-	-	-		-	-
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,066.38)	(48.39)	(1,059.10)	(1,114.77)	(825.50)	(1040.22)
	d) Employee Benefits Expense	423.32	416.31	338.57	839.63	628.00	1,388.11
	e) Manufacturing and Other Expenses	769.62	1,377.50	1,087.80	2,147.12	2,012.24	5,122.91
	f) Finance Cost	9.74	8.96	8.24	18.70	16.03	33.18
	g) Depreciation & Amortisation Expense	27.31	26.71	26.62	54.02	52.69	105.37
	Total Expenses (a to h)	1,521.82	3,347.95	2,077.44	4,869.77	3,720.73	10,459.52
V	Profit / (Loss) before Exceptional Items and Tax (III-IV)	50.68	149.95	72.37	200.63	242.57	315.93
VI	Exceptional Items	-	-	-	-		-
VII	Profit / (Loss) before Tax (V-VI)	50.68	149.95	72.37	200.63	242.57	315.93
VIII	Tax Expense - Current Tax	-	-	-	-	-	65.04
	- Deferred Tax Expenses / (Income)	-	-	-	-	-	(84.59)
	- Deferred Tax Reversals	-	-	-	-	-	47.98
IX	Profit / (Loss) for the period (IX-VII)	50.68	149.95	72.37	200.63	242.57	287.50
X	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to Profit & Loss	(6.38)	(6.38)	(2.63)	(12.76)	(5.26)	(25.52)
	b) Income Tax relating to (a) above	1.77	1.78	0.78	3.55	1.46	7.10
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	0.00
	d) Income Tax relating to (c) above	-	-	-	-	-	0.00
	Total Other Comprehensive Income	(4.61)	(4.60)	(1.85)	(9.21)	(3.80)	(18.42)
XI	**Total Comprehensive Income/(loss) for the period (IX+X)**	46.07	145.35	70.52	191.42	238.77	269.08
	Paid up Equity Share Capital (of Re 1/- each)	898698382	898698382	898698382	898698382	898698382	898698382
	EPS - Basic & Diluted (in Rs) (not annualised)	0.01	0.02	0.01	0.02	0.03	0.03

LLOYDS STEELS INDUSTRIES LTD. MUMBAI 400 013

Notes :

1	The above Financial Results were reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on November 7, 2019.
2	These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
3	Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. The Applicability of Ind AS 115 did not have any material adjustments on recognition and measurement of revenue and related items in the financial results of the Company.
4	The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter and half year ended September 30, 2019.
5	The Company has single business segment namely Engineering Products and Services.
6	Earning Per Share are not annualised except for the year ended March 31, 2019.
7	The figures for the corresponding previous period have been regrouped / reclassified wherever necessary.
8	The results for the quarter and half year ended September 30, 2019 are available on the website of BSE at www.bseindia.com, NSE at www.connect2nse.com and on company's website at www.lloydsengg.in.

LLOYDS STEELS INDUSTRIES LTD. MUMBAI 400 013

Ashok Tandon
Managing Director
DIN 00028301

Place : Mumbai
Date : 7th November 2019

Lloydsteel

LLOYDS STEELS INDUSTRIES LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2019

Rs. In lakhs

	Particulars	As At September 30, 2019	As At March 31, 2019
		(Unaudited)	(Audited)
A	ASSETS		
1	**Non-Current Assets**		
	a. Property, Plant and Equipment	1,044.75	1,058.11
	b. Intangible Assets	95.98	95.98
	c. Financial Assets		
	(i) Security Deposits & Others	27.52	9.92
	d. Deferred Tax Assets (Net)	901.28	901.28
	e. Other Non-Current Assets	4.34	4.34
	Sub Total Non-Current Assets	**2,073.87**	**2,069.63**
2	**Current Assets**		
	a. Inventories	3,776.95	3,386.31
	b. Financial Assets		
	i. Trade Receivables	2,002.81	9,330.14
	ii Cash and cash equivalents	1,963.10	2,237.04
	iii Loans	375.00	1,907.70
	iv Other financial Assets	32.27	103.58
	c. Current Tax Assets (Net)	358.25	350.45
	d. Other Current Assets	6,579.87	19,400.85
	Sub Total Current Assets	**15,088.25**	**36,716.07**
	TOTAL - ASSETS	**17,162.12**	**38,785.70**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	a. Equity Share Capital	8,986.98	8,986.98
	b. Other Equity	2,158.40	1,967.00
	Total Equity	**11,145.38**	**10,953.98**
	LIABILITIES		
2	**Non-Current Liabilities**		
	a. Financial Liabilities		
	Long Term Borrowings	87.94	87.94
	b. Provisions	515.83	474.55
	Sub Total Non-Current Liabilities	**603.77**	**562.49**
3	**Current Liabilities**		
	a. Financial Liabilities		
	i. Trade Payables		
	Micro, Small & Medium Enterprises	121.57	96.11
	Other Creditors	2,298.98	3,447.80
	ii Others	233.43	179.35
	b. Provisions	70.74	70.74
	c. Other Current Liabilities	2,688.25	23,475.23
	Sub Total Current Liabilities	5,412.97	27,269.23
	Total Liabilities	6,016.74	27,831.72
	TOTAL EQUITY AND LIABILITIES	**17,162.12**	**38,785.70**

LLOYDS STEELS INDUSTRIES MUMBAI 400 013

Ashok Tandon
Managing Director
DIN 00028301

Place : Mumbai
Date : 7th November, 2019

LLOYDS STEELS INDUSTRIES LIMITED

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CIN : L28900MH1994PLC081235. Website : www.lloydsengg.in

(Rs. in Lakhs)

STATEMENT OF CASHFLOW

	Particulars	For the Half Year Ended September 30, 2019	For the Year Ended March 31, 2019
A	**CASH FLOW FROM OPERATION ACTIVITIES :**		
	Profit/(Loss) before Tax	**191.42**	**269.08**
	Adjustments For:		
	Depreciation and Amortization Expenses	54.02	105.37
	Loss on Fixed Assets Sold/Discarded (Net)	3.43	(0.19)
	Interest Income	(311.49)	(935.85)
	Interest & Finance Charges	18.70	33.18
	Unrealized Exchage (gain) /Loss (net)	(0.97)	5.16
	OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	**(44.89)**	**(523.25)**
	Movements in Working Capital		
	Decrease/(Increase) in Inventories	(390.64)	(2,339.01)
	Decrease/(Increase) in Trade and Other receivables	21,907.19	14,456.99
	(Decrease)/Increase in Trade Payable and other liabilities	(21,814.02)	(12,500.28)
	CASH GENERATED FROM/(USED IN) OPERATIONS (A)	**(342.36)**	**(905.54)**
B	**CASH FLOW FROM INVESTING ACTIVITIES :**		
	Decrease/(Increase) in Fixed Assets, Including Cwip and Capital Advances	(44.09)	(119.74)
	Interest Received	311.49	935.85
	NET CASH GENERATED FROM/(USED IN) INVESTING ACTIVITIES (B)	**267.40**	**816.11**
C	**CASH FLOW FROM FINANCING ACTIVITIES :**		
	Interest and Finance Charges	(18.70)	(33.18)
	NET CASH GENERATED FROM/(USED IN) FINANCING ACTIVITIES (C)	**(18.70)**	**(33.18)**
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**(93.67)**	**(122.61)**
	Cash and cash equivalent at the beginning of the Period	143.82	266.43
	Cash and cash equivalent at the end of the Period	50.15	143.82
	Net increase/(decrease) in cash and cash equivalents	**(93.67)**	**(122.61)**
	Particulars	**For the Half Year Ended September 30, 2019**	**For the Year Ended March 31, 2019**
	Components of cash and cash equivalents		
	Cash on hand (Including Cheques/Draft on hand)	**2.19**	**3.68**
	Balance with Bank in		
	Balance with Schedule Banks in : Current accounts	**47.96**	**140.14**
	In Margin Account (Including FDR)	**1,912.95**	**2,093.22**
	Cash and Bank balances as per Notes 11	**1,963.10**	**2,237.04**
	Less: Margin money not considered as cash and cash equivalent in cash flow	**1,912.95**	**2,093.22**
	Total Cash and Cash Equivalents	**50.15**	**143.82**

LLOYDS STEELS INDUSTRIES LTD. MUMBAI 400 013

Ashok Tandon
Managing Director
DIN 00028301

Place : MUMBAI
Date : November 7, 2019.

Todarwal & Todarwal LLP
Chartered Accountants

To
The Board of Directors
Lloyds Steels Industries Limited,
Plot No. A 5/5, MIDC Industrial Area,
Murbad, District Thane - 421401

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter and year to date ended 30th September, 2019

We have reviewed the accompanying Statement of Unaudited Financial Results of **Lloyds Steels Industries Limited ("the Company")** for the quarter and year to date ended **30th September,2019 ("the Statement")** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For **TODARWAL & TODARWAL LLP**
Chartered Accountants
Firm Reg. No.: W100231

Todarwal & Todarwal LLP Regn. No. 111009W/ W100231 Chartered Accountants

Kunal Todarwal
Partner
Membership No. - 137804
UDIN :- 19137804AAAAFB1757

Place: Mumbai
Date: 7th November, 2019

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