

**The National Stock Exchange of India  
Limited**  
Exchange Plaza, Plot No. C-1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051  
Symbol: **TECHNOFAB**

**The BSE Limited**  
15<sup>th</sup> Floor, Phiroze Jeejeeboy Towers  
Dalal Street  
Mumbai - 400001  
Security Code: **533216**

**Subject: Outcome of the Board Meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform that the Board of Directors of the Company in its meeting held today i.e. 26 May 2018 has approved/ took on record, inter alia:

- (i) the Audited Standalone Financial Results for the quarter and financial year ended 31 March 2018;
- (ii) the Audit Report on the abovementioned Audited Standalone Financial Results for the quarter and financial year ended 31 March 2018;
- (iii) the Audited Consolidated Financial Results for the financial year ended 31 March 2018;
- (iv) the Audit Report on the Audited Consolidated Financial Results for the financial year ended 31 March 2018;
- (v) the Board of Directors of the Company has decided to recommend dividend to the Shareholders of the Company at the rate of 2 per share (i.e. @ 20%) on the equity shares of face value of Rs. 10 per share for the year ended 31 March 2018. The Dividend, if approved by the shareholders in the ensuing Annual General Meeting shall be paid/ dispatched on or before 30 days of its declaration.

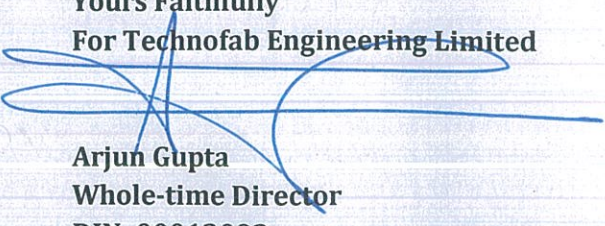
Please also note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015 including any amendment thereto.

Further pursuant to second proviso to Regulation 33 (3)(d) of Listing Regulations and Clause 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company i.e. M/s G. C. Agarwal & Associates, Chartered Accountants (Firm Registration No. 017851N) has issued the Audit Report on Standalone and Consolidated Financial Results for the quarter and Financial Year Ended March 31, 2018 with **unmodified opinion**.

The Meeting of the Board of Directors commenced at 5:45 PM and concluded at 7:45 PM.

You are requested to take note of the same in your records for further dissemination.

**Thanking you,  
Yours Faithfully  
For Technofab Engineering Limited**



**Arjun Gupta  
Whole-time Director  
DIN: 00012092**

**Date: 26.05.2018  
Place: Faridabad**

Encl. As Above

# TECHNOFAB ENGINEERING LIMITED

Registered Office : 507, EROS APARTMENTS, 56, NEHRU PLACE, NEW DELHI - 110 019  
Ph.: +91-11-26411931/5961, Fax No.: +91-11-26221521  
E-mail: info@technofabengineering.com, Website: www.technofabengineering.com  
CIN : L74210DL1971PLC005712

## STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

| S. No. | Particulars                                                                                                             | STANDALONE             |                         |                        |                       |                       | CONSOLIDATED          |                       |
|--------|-------------------------------------------------------------------------------------------------------------------------|------------------------|-------------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|        |                                                                                                                         | Quarter Ended          |                         |                        | Year Ended            |                       | Year Ended            |                       |
|        |                                                                                                                         | 31.03.2018<br>Audited* | 31.12.2017<br>Unaudited | 31.03.2017<br>Audited* | 31.03.2018<br>Audited | 31.03.2017<br>Audited | 31.03.2018<br>Audited | 31.03.2017<br>Audited |
| I      | Revenue from operations                                                                                                 | 16,686.12              | 10,785.09               | 12,072.04              | 43,484.97             | 40,217.16             | 43,510.34             | 40,217.16             |
| II     | Other income                                                                                                            | 194.39                 | 31.49                   | 76.91                  | 235.74                | 133.46                | 235.74                | 115.97                |
| III    | <b>Total Revenue (I+II)</b>                                                                                             | <b>16,880.51</b>       | <b>10,816.58</b>        | <b>12,148.95</b>       | <b>43,720.71</b>      | <b>40,350.62</b>      | <b>43,746.08</b>      | <b>40,333.13</b>      |
| IV     | <b>Expenses</b>                                                                                                         |                        |                         |                        |                       |                       |                       |                       |
|        | (a) Cost of materials consumed                                                                                          | 10,458.82              | 7,701.52                | 8,780.48               | 27,337.60             | 26,640.38             | 27,337.58             | 26,640.37             |
|        | (b) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                       | (59.20)                | (649.79)                | (1,403.27)             | (129.70)              | (662.62)              | (129.70)              | (662.62)              |
|        | (c) Expenditure on Contracts                                                                                            | 1,788.56               | 927.88                  | 1,301.07               | 4,198.99              | 3,585.56              | 4,101.36              | 3,581.06              |
|        | (d) Employee benefits expense                                                                                           | 1,309.56               | 1,205.60                | 1,247.08               | 4,492.05              | 4,304.80              | 4,529.56              | 4,324.68              |
|        | (e) Finance costs                                                                                                       | 879.55                 | 744.54                  | 227.96                 | 2,958.26              | 2,044.38              | 2,958.21              | 2,044.41              |
|        | (f) Depreciation and amortization expense                                                                               | 99.85                  | 102.58                  | 119.73                 | 414.31                | 492.70                | 423.61                | 503.10                |
|        | (g) Other expenses                                                                                                      | 1,446.81               | 295.44                  | 1,545.54               | 2,355.87              | 2,531.82              | 2,322.90              | 2,511.44              |
|        | <b>Total Expenses (IV)</b>                                                                                              | <b>15,923.95</b>       | <b>10,327.77</b>        | <b>11,818.59</b>       | <b>41,627.38</b>      | <b>38,937.02</b>      | <b>41,543.53</b>      | <b>38,942.44</b>      |
| V      | <b>Profit (Loss) before exceptional items and tax (III -IV)</b>                                                         | <b>956.56</b>          | <b>488.81</b>           | <b>330.36</b>          | <b>2,093.33</b>       | <b>1,413.60</b>       | <b>2,202.55</b>       | <b>1,390.69</b>       |
| VI     | Exceptional items                                                                                                       | -                      | -                       | -                      | -                     | -                     | -                     | -                     |
| VII    | <b>Profit (Loss) after exceptional items but before tax (V+VI)</b>                                                      | <b>956.56</b>          | <b>488.81</b>           | <b>330.36</b>          | <b>2,093.33</b>       | <b>1,413.60</b>       | <b>2,202.55</b>       | <b>1,390.69</b>       |
| VIII   | <b>Tax expense</b>                                                                                                      |                        |                         |                        |                       |                       |                       |                       |
|        | (I) Current Tax                                                                                                         | 345.00                 | 171.00                  | 173.00                 | 745.00                | 523.00                | 764.44                | 523.00                |
|        | (II) Deferred Tax                                                                                                       | (25.61)                | (1.60)                  | (13.16)                | (30.46)               | (24.48)               | (30.39)               | (24.42)               |
|        | (III) Tax Adjustment for Earlier Years                                                                                  | 7.29                   | -                       | 24.95                  | 23.80                 | 29.50                 | 23.80                 | 29.50                 |
|        | <b>Total Tax expense</b>                                                                                                | <b>326.68</b>          | <b>169.40</b>           | <b>184.79</b>          | <b>738.34</b>         | <b>528.02</b>         | <b>757.85</b>         | <b>528.08</b>         |
| IX     | <b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>                                             | <b>629.87</b>          | <b>319.41</b>           | <b>145.57</b>          | <b>1,354.98</b>       | <b>885.58</b>         | <b>1,444.70</b>       | <b>862.60</b>         |
|        | <b>Discontinued operations :-</b>                                                                                       |                        |                         |                        |                       |                       |                       |                       |
| X      | Profit/(Loss) from discontinued operations                                                                              | -                      | -                       | -                      | -                     | -                     | -                     | -                     |
| XI     | Tax expense of discontinued operations                                                                                  | -                      | -                       | -                      | -                     | -                     | -                     | -                     |
| XII    | <b>Profit/(Loss) from discontinued operations (after tax)</b>                                                           | <b>-</b>               | <b>-</b>                | <b>-</b>               | <b>-</b>              | <b>-</b>              | <b>-</b>              | <b>-</b>              |
| XIII   | <b>Profit/(Loss) for the period (IX + XII)</b>                                                                          | <b>629.87</b>          | <b>319.41</b>           | <b>145.57</b>          | <b>1,354.98</b>       | <b>885.58</b>         | <b>1,444.70</b>       | <b>862.60</b>         |
| XIV    | <b>Other comprehensive income (OCI):</b>                                                                                |                        |                         |                        |                       |                       |                       |                       |
|        | A. Items that will not be reclassified to profit or loss                                                                |                        |                         |                        |                       |                       |                       |                       |
|        | (i) Re-measurement gain (losses) on defined benefit plans                                                               | 10.97                  | 4.43                    | (2.56)                 | 24.25                 | 17.71                 | 24.25                 | 17.71                 |
|        | Income tax effect on above                                                                                              | (3.80)                 | (1.54)                  | 0.88                   | (8.39)                | (6.13)                | (8.39)                | (6.13)                |
|        | (ii) Equity Instruments through Other Comprehensive Income (Gain on Fair Valuation of Long Term Investment)             | 2.46                   | -                       | -                      | 2.46                  | 0.55                  | 2.46                  | 0.55                  |
|        | Income tax effect on above                                                                                              | (0.85)                 | -                       | -                      | (0.85)                | (0.19)                | (0.85)                | (0.19)                |
|        | <b>Total other comprehensive income (XIV)</b>                                                                           | <b>8.78</b>            | <b>2.89</b>             | <b>(1.67)</b>          | <b>17.47</b>          | <b>11.94</b>          | <b>17.47</b>          | <b>11.94</b>          |
| XV     | <b>Total Comprehensive Income ( Comprising Profit/ (Loss) and other comprehensive income for the period) (XIII+XIV)</b> | <b>638.66</b>          | <b>322.30</b>           | <b>143.89</b>          | <b>1,372.45</b>       | <b>897.52</b>         | <b>1,462.16</b>       | <b>874.55</b>         |
|        | <b>(Comprising Profit (Loss) and OCI for the year)</b>                                                                  |                        |                         |                        |                       |                       |                       |                       |
| XVI    | <b>Paid-up equity share capital ( ₹ 10 per share)</b>                                                                   | <b>1,049.00</b>        | <b>1,049.00</b>         | <b>1,049.00</b>        | <b>1,049.00</b>       | <b>1,049.00</b>       | <b>1,049.00</b>       | <b>1,049.00</b>       |
| XVII   | <b>Earnings per equity share (for continuing operations):</b>                                                           |                        |                         |                        |                       |                       |                       |                       |
|        | (1) Basic                                                                                                               | 6.00                   | 3.04                    | 1.39                   | 12.92                 | 8.44                  | 13.77                 | 8.22                  |
|        | (2) Diluted                                                                                                             | 6.00                   | 3.04                    | 1.39                   | 12.92                 | 8.44                  | 13.77                 | 8.22                  |
| XVIII  | <b>Earnings per equity share (for discontinuing operations):</b>                                                        |                        |                         |                        |                       |                       |                       |                       |
|        | (1) Basic                                                                                                               | -                      | -                       | -                      | -                     | -                     | -                     | -                     |
|        | (2) Diluted                                                                                                             | -                      | -                       | -                      | -                     | -                     | -                     | -                     |
| XIX    | <b>Earnings per equity share:</b>                                                                                       |                        |                         |                        |                       |                       |                       |                       |
|        | (1) Basic                                                                                                               | 6.00                   | 3.04                    | 1.39                   | 12.92                 | 8.44                  | 13.77                 | 8.22                  |
|        | (2) Diluted                                                                                                             | 6.00                   | 3.04                    | 1.39                   | 12.92                 | 8.44                  | 13.77                 | 8.22                  |

### Audited Statement of Assets and Liabilities

(Rs. in Lakhs)

| S. No. | Particulars                               | STANDALONE                   |                              | CONSOLIDATED                 |                              |
|--------|-------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
|        |                                           | As at<br>31st March,<br>2018 | As at<br>31st March,<br>2017 | As at<br>31st March,<br>2018 | As at<br>31st March,<br>2017 |
|        | <b>Assets</b>                             |                              |                              |                              |                              |
| (1)    | <b>Non-current assets</b>                 |                              |                              |                              |                              |
|        | (a) Property, Plant and Equipment         | 5,410.29                     | 5,589.87                     | 6,747.76                     | 6,936.65                     |
|        | (b) Goodwill                              | -                            | -                            | 565.01                       | 565.01                       |
|        | (c) Other intangible assets               | 26.77                        | 29.17                        | 26.77                        | 29.17                        |
|        | (d) Financial Assets                      |                              |                              |                              |                              |
|        | (i) Investments                           | 1,074.45                     | 1,078.62                     | 5.98                         | 10.15                        |
|        | (ii) Other financial assets               | 2,475.14                     | 1,197.23                     | 2,376.55                     | 1,019.49                     |
|        | (e) Other non-current assets              | 81.64                        | 11.98                        | 81.64                        | 11.98                        |
| (2)    | <b>Current assets</b>                     |                              |                              |                              |                              |
|        | (a) Inventories                           | 4,242.63                     | 3,727.78                     | 4,242.63                     | 3,727.78                     |
|        | (b) Financial Assets                      |                              |                              |                              |                              |
|        | (i) Investments                           | 2,054.61                     | 121.77                       | 2,054.61                     | 121.77                       |
|        | (ii) Trade receivables                    | 43,438.91                    | 33,548.09                    | 43,438.91                    | 33,548.09                    |
|        | (iii) Cash and cash equivalents           | 721.26                       | 723.33                       | 744.47                       | 726.76                       |
|        | (iv) Bank balances other than (iii) above | 4,610.65                     | 4,077.27                     | 4,610.65                     | 4,077.27                     |
|        | (v) Other financial assets                | 1,077.06                     | 258.32                       | 1,302.07                     | 218.14                       |
|        | (c) Other current assets                  | 2,683.31                     | 3,360.62                     | 2,693.96                     | 3,363.25                     |
|        | (d) Current tax assets (Net)              | 793.11                       | 938.04                       | 787.26                       | 939.25                       |
|        | <b>Total assets</b>                       | <b>68,689.83</b>             | <b>54,662.12</b>             | <b>69,678.27</b>             | <b>55,294.79</b>             |



*[Handwritten signature]*

|                                     |                  |                  |                  |                  |
|-------------------------------------|------------------|------------------|------------------|------------------|
| (i) Borrowings                      | 1,256.64         | 346.84           | 1,368.56         | 346.84           |
| (ii) Other financial liabilities    | 4.07             | 4.07             | 4.07             | 4.07             |
| (b) Provisions                      | 84.86            | 82.17            | 84.86            | 82.17            |
| (c) Deferred tax liabilities (net)  | 241.87           | 263.09           | 242.26           | 263.40           |
| (d) Other non-current liabilities   | 8,282.47         | 3,614.20         | 8,282.47         | 3,614.20         |
| <b>(2) Current liabilities</b>      |                  |                  |                  |                  |
| (a) Financial Liabilities           |                  |                  |                  |                  |
| (i) Borrowings                      | 8,840.03         | 9,365.81         | 8,840.03         | 9,365.81         |
| (ii) Trade payables                 | 18,761.96        | 10,863.44        | 18,761.96        | 10,863.44        |
| (iii) Other financial liabilities   | 204.51           | 198.40           | 439.09           | 198.40           |
| (b) Other Current Liabilities       | 3,166.77         | 3,452.43         | 3,091.83         | 3,458.00         |
| (c) Provision                       | 52.57            | 50.04            | 52.57            | 50.04            |
| <b>Total equity and liabilities</b> | <b>68,689.83</b> | <b>54,662.12</b> | <b>69,678.27</b> | <b>55,294.79</b> |

**Notes:**

- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 26th May, 2018 and approved by the Board of Directors at its meeting held on the same date.
- The Company has adopted Indian Accounting Standards (Ind AS) from April 1, 2017 with a transition date of April 1, 2016 and these Financial Results have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under.
- The reconciliation of effects of the transition from Indian GAAP on the equity as of April 1, 2016 and March 31, 2017 and on the net profit for the quarter and year ended March 31, 2017, standalone and consolidated, is disclosed below.

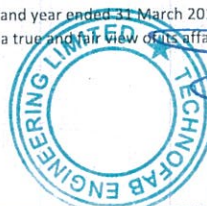
|                                                                                                                      | Standalone       |                  | Consolidated     |                  |
|----------------------------------------------------------------------------------------------------------------------|------------------|------------------|------------------|------------------|
|                                                                                                                      | 01.04.2016       | 31.03.2017       | 01.04.2016       | 31.03.2017       |
| <b>Equity (Shareholders funds) as per Indian GAAP</b>                                                                | <b>22,940.53</b> | <b>23,830.70</b> | <b>23,154.92</b> | <b>24,022.12</b> |
| <b>Add/(Less) Adjustments on account of transition to IND AS:</b>                                                    |                  |                  |                  |                  |
| Brought forward impact of transition to IND AS as on 1st April, 2016.                                                | -                | 2,583.57         | -                | 3,018.94         |
| Fair value of land under Property, Plant and Equipment (PPE) as exception under IND AS 101 on the date of transition | 2,334.19         | -                | 3,157.49         | -                |
| Fair value of Investments in subsidiaries on the date of transition i.e April 1, 2016                                | 387.93           | -                | -                | -                |
| Fair Value of Borrowings carried at amortised cost at effective interest rate                                        | 4.87             | -                | 4.87             | -                |
| Impact of Security Deposit given under Ind AS                                                                        | (0.27)           | -                | (0.27)           | -                |
| Fair value of quoted & unquoted long term investment                                                                 | (143.16)         | -                | (143.16)         | -                |
| Impact of Profit and Loss as per accounting per Indian GAAP and IND AS                                               | -                | 7.35             | -                | 7.35             |
| <b>Total IND AS Equity Transition impact carried forward to next financial year</b>                                  | <b>2,583.57</b>  | <b>2,590.92</b>  | <b>3,018.94</b>  | <b>3,026.29</b>  |
| <b>Equity (shareholders funds) as per Ind AS</b>                                                                     | <b>25,524.10</b> | <b>26,421.63</b> | <b>26,173.86</b> | <b>27,048.42</b> |

**Reconciliation of net profit as per earlier published results in Indian GAAP to IND AS for the quarter and year ended on March 31, 2017.**

|                                                                                                                 | Standalone    |               | Consolidated  |
|-----------------------------------------------------------------------------------------------------------------|---------------|---------------|---------------|
|                                                                                                                 | For quarter   | For year      | For year      |
|                                                                                                                 | 31.03.2017    | 31.03.2017    | 31.03.2017    |
| <b>Net profit as per Indian GAAP</b>                                                                            | <b>184.23</b> | <b>890.18</b> | <b>867.20</b> |
| <b>Add:</b>                                                                                                     |               |               |               |
| Recognition of Interest on security deposit given                                                               | 0.25          | 0.87          | 0.87          |
| Income on Fair Valuation of investment                                                                          | (40.42)       | 9.03          | 9.03          |
| Reclassification of Actuarial gain on Employee defined benefit plans reclassified in Other Comprehensive Income | (2.56)        | 17.71         | 17.71         |
| <b>Less:</b>                                                                                                    |               |               |               |
| Tax Impact on Other Comprehensive Income                                                                        | -             | 5.94          | 5.94          |
| Amortisation of Loan Processing Fees                                                                            | (0.14)        | 2.18          | 2.18          |
| Loans and Security Deposits given recognised at Fair Value / Amortised Cost                                     | 0.92          | 0.92          | 0.92          |
| <b>Net Profit as per IND AS (A) i.e. Comprehensive Income under IND AS</b>                                      | <b>142.27</b> | <b>908.74</b> | <b>885.77</b> |
| <b>Other Comprehensive Income</b>                                                                               |               |               |               |
| Actuarial gain on employee defined benefit plans (net of deferred tax)                                          | 2.56          | 17.71         | 17.71         |
| Gain on Fair Valuation of Long Term Investment (net of deferred tax)                                            | 0.55          | 0.55          | 0.55          |
| Income Tax on Above                                                                                             | (1.49)        | (5.94)        | (5.94)        |
| <b>Total Comprehensive Income as per IND AS (A+B)</b>                                                           | <b>143.89</b> | <b>897.52</b> | <b>874.55</b> |

- The Company has only one Primary Segment i.e. Engineering, Procurement and Contracting. Hence, there is no reportable segment.
- \*\* The financial figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figure between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- The Ind-AS compliant financial results pertaining to the relevant periods of the previous year viz. for the quarter and year ended 31 March 2017, as applicable, have not been subjected to limited review or audit but the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

Place : Faridabad  
Date : 26th May 2018



Arjun Gupta  
Whole-time Director  
DIN No 00012092

*[Handwritten signature]*

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of TECHNOFAB ENGINEERING LIMITED**

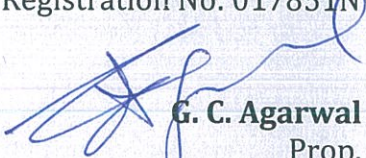
1. We have audited the accompanying Statement of standalone financial results of **TECHNOFAB ENGINEERING LIMITED** ("the Company") for the quarter and the year ended 31st March, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated 5<sup>th</sup> July 2016. The standalone financial results for the Quarter ended 31<sup>st</sup> March 2018 are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, Interim Financial Reporting (Ind AS 34), prescribed under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the Annual Standalone Statements as at and for the year ended 31<sup>st</sup> March, 2018; and relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India . Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:



- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; read with Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, in this regard; and
- (ii) give a true and fair view in conformity with the Ind AS and other accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March, 2018.

**For G C Agarwal & Associates**  
**Chartered Accountants**  
Firm Registration No: 017851N



  
**G. C. Agarwal**  
Prop.  
M.No. 083820

Place: New Delhi  
Date: 26<sup>th</sup> May, 2018

**Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of TECHNOFAB ENGINEERING LIMITED**

We have audited the consolidated financial results of **TECHNOFAB ENGINEERING LIMITED** (herein after referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), comprising of the Consolidated financial results for the year ended 31st March 2018, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. The consolidated financial results are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated IND AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard, ("Ind AS") 34 Interim Financial Reporting prescribed under the Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and the relevant requirements of Regulation & Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement (s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, In our opinion and to the best of our information and according to the explanations given to us and based on Separate unaudited Financial Statements certified by the management and other Financial Informations of Subsidiary Companies, these consolidated year ended results:

(i) include the financial results for the year ended 31st March 2018 of the following entities:

**Subsidiaries:**

Rivu Infrastructural Developers Pvt. Ltd.  
Woodlands Instruments Pvt. Ltd.  
Arihant Flour Mills Pvt.Ltd.



(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and

(iii) give a true and fair view in conformity with the Ind AS & other Accounting Principles generally accepted in India of the net profit including other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2018.

#### Other Matters

We did not audit the financial statements of three subsidiaries included in the consolidated financial results whose financial statements reflect total assets of Rs. 27,34,91,390/- as at 31st March, 2018, total revenues of Rs.1,92,98,070/-, total net profit of Rs.89,71,490/- for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been submitted to us by the Management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

**For G C Agarwal & Associates**  
**Chartered Accountants**  
Firm Registration No: 017851N



  
**G. C. Agarwal**  
Prop.  
M.No. 083820

Place: New Delhi  
Date: 26<sup>th</sup> May, 2018