

REGISTERED OFFICE
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New Delhi-110 019, India
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Email : info@technofabengineering.com
CIN:L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

May 20, 2017

**The National Stock Exchange of India
Limited**

**Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: TECHNOFAB**

The BSE Limited

**15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001**

Security Code: 533216

Subject: Outcome of Board Meeting and Financial Results for the quarter and year ended 31 March 2017

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith Financial Results for the quarter and year ended 31 March 2017 along with the Audit Report of the statutory auditors of the Company and Form A which have been approved by the Board of Directors in its meeting held today i.e. 20 May 2017.

Further please note that the said Financial Results are also being published in the news papers in terms of Regulation 47 of the Listing Regulations in accordance with the format prescribed by SEBI vide its circular bearing no. CIR/CFD/CMD/15/2015 dated 30 November 2015.

In compliance with Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), it is to inform that the Board of Directors of the Company has decided in its meeting held today i.e. 20 May 2017 not to recommend any dividend to the Shareholders of the Company so as to plough back the profits for the business development activities of the Company.

You are requested to take note of the same in your records for further dissemination.

**Thanking you,
Yours Faithfully
For Technofab Engineering Limited**

**Suman Kumar Verma
Company Secretary**



Encl. As Above

TECHNOFAB ENGINEERING LIMITED

CIN : L74210DL1971PLC005712,

REGD. OFF: 507, EROS APARTMENTS 56, NEHRU PLACE, NEW DELHI-110 019,

Tel : +91-11-26411931/5961, Fax : +91-11-26221521,

Website : www.technofabengineering.com, Email : info@technofabengineering.com

STATEMENT OF STANDALONE / CONSOLIDATED AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs except shares and EPS)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.17 Note 4	31.03.16 Note 4	31.12.16 unaudited	31.03.17 Audited	31.03.16 Audited	31.03.16 Audited
	INCOME FROM OPERATIONS						
1	(a) Net Sales/Income from Operations (Net of excise duty)	12,071.67	14,277.93	9,257.70	40,197.75	46,263.57	40,197.75
	(b) Other operating income	0.37	11.42	3.87	19.41	47.28	19.41
	TOTAL INCOME FROM OPERATIONS (net)	12,072.04	14,289.34	9,261.57	40,217.16	46,310.84	40,217.16
2	EXPENSES						
	a. Cost of materials consumed	8,581.56	10,598.98	5,474.89	26,631.38	32,560.23	26,631.38
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,204.35)	(22.19)	279.89	(653.62)	1,274.26	(653.62)
	d. Employee Benefits Expenses	1,249.64	1,123.48	1,076.69	4,287.09	3,937.55	4,306.97
	e. Depreciation and Amortisation Expense	119.73	125.67	122.76	492.70	501.98	503.10
	f. Other expenses	2,846.32	1,334.71	1,173.57	6,116.46	4,828.91	6,091.57
	TOTAL EXPENSES	11,592.90	13,160.64	8,127.81	36,874.01	43,102.92	36,879.40
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	479.14	1,128.70	1,133.76	3,343.15	3,207.92	3,337.76
4	Other Income	116.48	100.17	(9.73)	123.57	206.84	106.07
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	595.62	1,228.87	1,124.03	3,466.72	3,414.76	3,443.83
6	Finance costs	227.48	594.72	809.75	2,042.20	1,800.21	2,042.23
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	368.14	634.15	314.28	1,424.52	1,614.55	1,401.60
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	368.14	634.15	314.28	1,424.52	1,614.55	1,401.60
10	Tax expense	183.91	131.00	96.55	534.34	460.02	534.40
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	184.23	503.15	217.73	890.18	1,154.53	867.20
12	Extraordinary Item (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	184.23	503.15	217.73	890.18	1,154.53	867.20
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	184.23	503.15	217.73	890.18	1,154.53	867.20
17	Paid-up equity share capital (Shares of Rs. 10/- each)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,781.70	21,891.53	22,973.12
19	Earnings Per Share (EPS) before and after extraordinary items (Face value Rs. 10/- each)						
	(a) -Basic	1.76	4.80	2.08	8.49	11.01	8.27
	(b) -Diluted	1.76	4.80	2.08	8.49	11.01	8.27

STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2017

(₹ in Lacs)

A	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2017	31.03.2016	31.03.2017	31.03.2016
1	EQUITY AND LIABILITIES				
	Shareholders' Funds				
	(a) Share Capital	1,049.00	1,049.00	1,049.00	1,049.00
	(b) Reserves and Surplus	22,781.70	21,891.53	22,973.12	22,105.92
	Sub Total Shareholders' Funds	23,830.70	22,940.53	24,022.12	23,154.92
2	Minority Interest				
3	Non-Current Liabilities				
	(a) Long-term borrowings	349.54	554.81	349.54	554.81
	(b) Deferred tax liabilities (Net)	263.09	281.25	263.40	281.50
	(c) Other Long term liabilities	4,283.07	3,663.53	4,283.07	3,663.53
	(d) Long term provisions	136.90	114.48	136.90	114.48
	Sub Total Non-Current Liabilities	5,032.60	4,614.07	5,032.91	4,614.32
4	Current Liabilities				
	(a) Short-term borrowings	9,365.81	8,770.00	9,365.81	8,770.00
	(b) Trade payables	8,966.96	12,539.64	8,966.98	12,539.64
	(c) Other current liabilities	3,650.83	1,960.53	3,656.38	1,963.66
	(d) Short-term provisions	573.04	515.31	573.04	515.31
	Sub Total Current Liabilities	22,556.64	23,785.49	22,562.21	23,788.61
	TOTAL EQUITY & LIABILITIES	51,419.94	51,340.08	51,617.24	51,557.86
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	3,284.85	3,908.01	3,808.32	4,441.88
	(b) Goodwill on consolidation	-	-	565.01	565.01
	(c) Non-current investments	900.78	900.78	220.24	220.24
	(d) Long term loans and advances	351.89	385.94	174.15	60.59
	(e) Other non-current assets	860.13	117.28	860.13	117.28
	Sub Total Non-Current Assets	5,397.65	5,312.01	5,627.85	5,405.00
2	Current Assets				
	(a) Current investments	100.00	50.00	100.00	50.00
	(b) Inventories	3,727.78	4,425.50	3,727.78	4,425.50
	(c) Trade receivables	31,651.62	30,401.96	31,651.62	30,451.17
	(d) Cash and cash equivalents	4,800.60	5,113.68	4,804.03	5,122.50
	(e) Short-term loans and advances	5,742.29	6,036.92	5,705.96	6,103.70
	Sub Total Current Assets	46,022.29	46,028.07	45,989.39	46,152.86
	TOTAL ASSETS	51,419.94	51,340.08	51,617.24	51,557.86

Notes:

- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 20th May, 2017 and approved by the Board of Directors at its meeting held on the same date. The Financial Results have been audited by the Statutory Auditor of the Company.
- The consolidated results include those of the wholly owned subsidiaries of the Company viz. Rivu Infrastructural Developers Pvt. Ltd., Arihant Flour Mills Pvt. Ltd. and Woodland Instruments Pvt. Ltd.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- Previous year / period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.

Place: FARIDABAD
Date: 20-May-2017

For and on behalf of the Board of Directors

Nakul Gupta
Whole-time Director
DIN-00012106



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF TECHNOFAB ENGINEERING LIMITED FOR THE YEAR ENDED 31.03.2017 PURSUANCE TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors of Technofab Engineering Limited

We have audited the accompanying statements of standalone financial results of Technofab Engineering Limited ("the company") for the year ended 31st March, 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2017.

The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Rajesh Suresh Jain & Associates

Chartered Accountants

Firm Reg. No.017163N



Rajesh Jain

Partner

Mem. No. 098229

Place : Faridabad

Dated : 20.05.2017



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED
FINANCIAL RESULTS OF TECHNOFAB ENGINEERING LIMITED, FOR THE
YEAR ENDED 31.03.2017**

To

The Board of Directors of Technofab Engineering Limited

We have audited the accompanying statements of consolidated financial results of Technofab Engineering Limited, ("the Holding Company"), its wholly owned Indian subsidiary (holding company and its subsidiary together referred to as "the group") for the year ended 31st March 2017 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the Holding Company's management and approval by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of one of its wholly owned Indian subsidiary namely M/s. Rivu Infrastructural Developers Pvt. Ltd included in the consolidated financial results whose financial statements reflect total assets of Rs.7,784,885/- as at 31st March 2017, total revenue of Rs. Nil for the year ended 31st March 2017 and Profit (Loss) after tax of Rs. (21,758/-) for the year ended 31st March 2017 as considered in the consolidated financial results. The said financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion, on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.



The consolidated financial statements also include the Group's share of net Loss of Rs. 2,297,845/-for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on /the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on such unaudited financial statements / financial information.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the management.

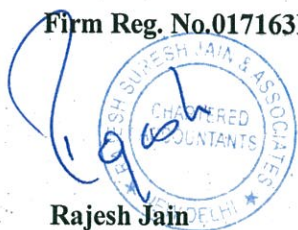
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor in respect of subsidiaries whose financial statements / financial information are as certified by the management, the statement;

- a) Includes the results of its wholly owned subsidiaries viz. Rivu Infrastructural Developers Pvt. Ltd., Woodlands Instruments Pvt. Ltd. and Arihant Flour Mills Pvt. Ltd.
- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015;
- c) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2017.

For Rajesh Suresh Jain & Associates

Chartered Accountants

Firm Reg. No.017163N



Rajesh Jain

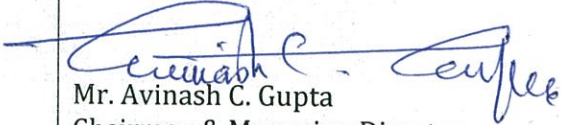
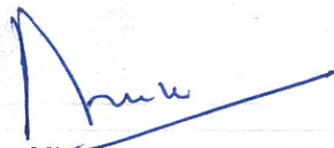
Partner

Mem. No. 098229

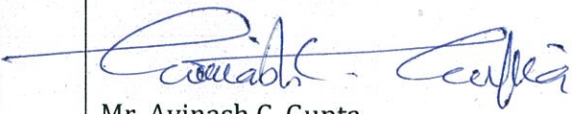
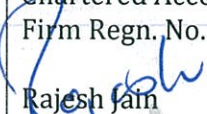
Place : Faridabad

Dated : 20.05.2017

FORM A
(for audit report with unmodified opinion)
[Pursuan to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015]

1.	Name of the company	Technofab Engineering Limited
2.	Annual financial statements (consolidated) for the year ended	31 March 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NIL
5.	To be signed by-	
	 Mr. Avinash C. Gupta Chairman & Managing Director	
	 Sandeep Kumar Vij CFO	
	For Rajesh Suresh Jain & Associates Chartered Accountants Firm Regn. No. 017163M  Rajesh Jain Partner M. No. 098229 (Auditor of the Company)	
	 Mr. Arun Mitter (Chairman- Audit Committee)	

FORM A
(for audit report with unmodified opinion)
[Pursuan to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the company	Technofab Engineering Limited
2.	Annual financial statements (standalone) for the year ended	31 March 2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NIL
5.	To be signed by-	
	 Mr. Avinash C. Gupta Chairman & Managing Director	
	 Sandeep Kumar Vij CFO	
	For Rajesh Suresh Jain & Associates Chartered Accountants Firm Regn. No. 017163N  Rajesh Jain Partner M. No. 098229 (Auditor of the Company)	
	 Mr. Arun Mitter (Chairman- Audit Committee)	