

REGISTERED OFFICE
507 Eros Apartments, 56 Nehru Place
New Delhi-110 019, India
Tel : +91-11-26411931, 26415961
Fax : + 91-11-26221521
Email : info@technofabengineering.com
CIN:L74210DL1971PLC005712



TECHNOFAB ENGINEERING LIMITED

**The National Stock Exchange of India
Limited**
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Symbol: **TECHNOFAB**

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

Security Code: 533216

Subject: Financial Results for the quarter and year ended 31 March 2017

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith Financial Results for the quarter and year ended 31 March 2017 along with the Audit Report of the statutory auditors of the Company alongwith the declaration with respect to unmodified opinion of Statutory Auditors on the Standalone and Consolidated Audited Financial Results of the Company for quarter and year ended 31 March 2017 which had been already approved by the Board of Directors in its meeting held on 20 May 2017.

You are requested to take note of the same in your records for further dissemination.

**Thanking you,
Yours Faithfully
For Technofab Engineering Limited**

Suman Kumar Verma
Company Secretary



Encl. As Above

TECHNOFAB ENGINEERING LIMITED

CIN : L74210DL1971PLC005712,

REGD. OFF: 507, EROS APARTMENTS 56, NEHRU PLACE, NEW DELHI-110 019,

Tel : +91-11-26411931/5961, Fax : +91-11-26221521,

Website : www.technofabengineering.com, Email : info@technofabengineering.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs except shares and EPS)

Sl. No.	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.17	31.03.16	31.12.16	31.03.17	31.03.16
		Note 4	Note 4	unaudited	Audited	Audited
I	Revenue from operations	12,072.04	14,289.34	9,261.57	40,217.16	46,310.84
II	Other Income	116.48	100.17	(9.73)	123.57	206.84
III	Total Revenue (I+II)	12,188.52	14,389.51	9,251.84	40,340.73	46,517.68
IV	Expenses :					
	Cost of materials consumed	8,581.56	10,598.98	5,474.89	26,631.38	32,560.23
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,204.35)	(22.19)	279.89	(653.62)	1,274.26
	Employee benefits expenses	1,249.64	1,123.48	1,076.69	4,287.09	3,937.55
	Finance costs	227.48	594.72	809.75	2,042.20	1,800.21
	Depreciation and amortisation Expense	119.73	125.67	122.76	492.70	501.98
	Other expenses	2,846.32	1,334.70	1,173.57	6,116.46	4,828.91
	Total Expenses	11,820.38	13,755.36	8,937.56	38,916.21	44,903.13
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	368.14	634.15	314.28	1,424.52	1,614.55
VI	Exceptional items	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	368.14	634.15	314.28	1,424.52	1,614.55
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	368.14	634.15	314.28	1,424.52	1,614.55
X	Tax expense :					
	(1) Current tax	197.95	119.17	102.00	552.50	419.74
	(2) Deferred Tax	(14.04)	11.83	(5.45)	(18.16)	40.28
XI	Net Profit / (Loss) from continuing operation after tax (IX-X)	184.23	503.15	217.73	890.18	1,154.53
XII	Paid-up equity share capital (Shares of Rs. 10/- each)	1,049.00	1,049.00	1,049.00	1,049.00	1,049.00
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	22,781.70	21,891.53
XIV	Earnings Per Share (EPS) before and after extraordinary items (Face value Rs. 10/- each)					
	(a) -Basic	1.76	4.80	2.08	8.49	11.01
	(b) -Diluted	1.76	4.80	2.08	8.49	11.01



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SUMMARY OF AUDITED STANDALONE ASSETS AND LIABILITIES AS ON 31 MARCH 2017
(₹ in Lacs)

	Particulars	Standalone	
		As at	
A	EQUITY AND LIABILITIES	31.03.2017	31.03.2016
1	Shareholders' Funds	Audited	
	(a) Share Capital	1,049.00	1,049.00
	(b) Reserves and Surplus	22,781.70	21,891.53
	Sub Total Shareholders' Funds	23,830.70	22,940.53
2	Minority Interest		
3	Non-Current Liabilities		
	(a) Long-term borrowings	349.54	554.81
	(b) Deferred tax liabilities (Net)	263.09	281.25
	(c) Other Long term liabilities	4,283.07	3,663.53
	(d) Long term provisions	136.90	114.48
	Sub Total Non-Current Liabilities	5,032.60	4,614.07
4	Current Liabilities		
	(a) Short-term borrowings	9,365.81	8,770.00
	(b) Trade payables	8,966.96	12,539.64
	(c) Other current liabilities	3,650.83	1,960.53
	(d) Short-term provisions	573.04	515.31
	Sub Total Current Liabilities	22,556.64	23,785.49
	TOTAL EQUITY & LIABILITIES	51,419.94	51,340.08
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3,284.85	3,908.01
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	900.78	900.78
	(d) Long term loans and advances	351.89	385.94
	(e) Other non-current assets	860.13	117.28
	Sub Total Non-Current Assets	5,397.65	5,312.01
2	Current Assets		
	(a) Current investments	100.00	50.00
	(b) Inventories	3,727.78	4,425.50
	(c) Trade receivables	31,651.62	30,401.96
	(d) Cash and cash equivalents	4,800.60	5,113.68
	(e) Short-term loans and advances	5,742.29	6,036.92
	Sub Total Current Assets	46,022.29	46,028.07
	TOTAL ASSETS	51,419.94	51,340.08



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STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

(₹ in Lacs except shares and EPS)

Sl. No.	Particulars	CONSOLIDATED	
		Year Ended	
		31.03.17	31.03.16
		Audited	Audited
I	Revenue from operations	40,217.16	46,310.84
II	Other Income	106.07	206.79
III	Total Revenue (I+II)	40,323.23	46,517.63
IV	Expenses :		
	Cost of materials consumed	26,631.38	32,559.52
	Purchase of Stock-in-Trade	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(653.62)	1,274.26
	Employee benefits expenses	4,306.97	3,937.55
	Finance costs	2,042.23	1,800.26
	Depreciation and amortisation Expense	503.10	513.64
	Other expenses	6,091.57	4,838.34
	Total Expenses	38,921.63	44,923.57
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	1,401.60	1,594.06
VI	Exceptional items	-	-
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	1,401.60	1,594.06
VIII	Extraordinary Items	-	-
IX	Profit / (Loss) before tax (VII-VIII)	1,401.60	1,594.06
X	Tax expense :		
	(1) Current tax	552.50	419.32
	(2) Deferred Tax	(18.10)	40.39
XI	Net Profit / (Loss) from continuing operation after tax (IX-X)	867.20	1,134.35
XII	Minority Interest	-	-
XIII	Net Profit / (Loss) minority interest and share of profit / (loss) of associates (XI-XII)	867.20	1,134.35
XIV	Paid-up equity share capital (Shares of Rs. 10/- each)	1,049.00	1,049.00
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22,973.12	22,105.92
XVI	Earnings Per Share (EPS) before and after extraordinary items (Face value Rs. 10/- each)		
	(a) -Basic	8.27	10.81
	(b) -Diluted	8.27	10.81



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SUMMARY OF AUDITED CONSOLIDATED ASSETS AND LIABILITIES AS ON 31 MARCH 2017

(₹ in Lacs)

	Particulars	Consolidated	
		As at	
A	EQUITY AND LIABILITIES	31.03.2017	31.03.2016
1	Shareholders' Funds	Audited	Audited
	(a) Share Capital	1,049.00	1,049.00
	(b) Reserves and Surplus	22,973.12	22,105.92
	Sub Total Shareholders' Funds	24,022.12	23,154.92
2	Minority Interest	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	349.54	554.81
	(b) Deferred tax liabilities (Net)	263.40	281.50
	(c) Other Long term liabilities	4,283.07	3,663.53
	(d) Long term provisions	136.90	114.48
	Sub Total Non-Current Liabilities	5,032.91	4,614.32
4	Current Liabilities		
	(a) Short-term borrowings	9,365.81	8,770.00
	(b) Trade payables	8,966.98	12,539.64
	(c) Other current liabilities	3,656.38	1,963.66
	(d) Short-term provisions	573.04	515.31
	Sub Total Current Liabilities	22,562.21	23,788.61
	TOTAL EQUITY & LIABILITIES	51,617.24	51,557.86
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	3,808.32	4,441.88
	(b) Goodwill on consolidation	565.01	565.01
	(c) Non-current investments	220.24	220.24
	(d) Long term loans and advances	174.15	60.59
	(e) Other non-current assets	860.13	117.28
	Sub Total Non-Current Assets	5,627.85	5,405.00
2	Current Assets		
	(a) Current investments	100.00	50.00
	(b) Inventories	3,727.78	4,425.50
	(c) Trade receivables	31,651.62	30,451.17
	(d) Cash and cash equivalents	4,804.03	5,122.50
	(e) Short-term loans and advances	5,705.96	6,103.70
	Sub Total Current Assets	45,989.39	46,152.86
	TOTAL ASSETS	51,617.24	51,557.86

Notes:

- There are no separate reportable segments as per the Accounting Standard (AS-17) on segment reporting and further the Company has no discounting operations.
- The aforesaid results were placed before and reviewed by the Audit Committee at its meeting held on 20th May, 2017 and approved by the Board of Directors at its meeting held on the same date. The Financial Results have been audited by the Statutory Auditor of the Company.
- The consolidated results include those of the wholly owned subsidiaries of the Company viz. Rivu Infrastructural Developers Pvt. Ltd., Arihant Flour Mills Pvt. Ltd. and Woodland Instruments Pvt. Ltd.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of the current financial year.
- Previous year / period figures have been rearranged / regrouped wherever necessary to make them comparable with current period figures.



For and on behalf of the Board of Directors

Nakul Gupta
Whole-time Director
DIN-00012106

Place: FARIDABAD
Date: 20-May-2017



Rajesh Suresh Jain & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON THE STANDALONE FINANCIAL RESULTS OF TECHNOFAB ENGINEERING LIMITED FOR THE YEAR ENDED 31.03.2017 PURSUANCE TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To

The Board of Directors of Technofab Engineering Limited

We have audited the accompanying statements of standalone financial results of Technofab Engineering Limited ("the company") for the year ended 31st March, 2017 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2017.

The statement includes results for the quarter ended 31st March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Rajesh Suresh Jain & Associates

Chartered Accountants

Firm Reg. No.017163N



Rajesh Jain

Partner

Mem. No. 098229

Place : Faridabad

Dated : 20.05.2017



**INDEPENDENT AUDITOR'S REPORT ON THE CONSOLIDATED
FINANCIAL RESULTS OF TECHNOFAB ENGINEERING LIMITED, FOR THE
YEAR ENDED 31.03.2017**

To
The Board of Directors of Technofab Engineering Limited

We have audited the accompanying statements of consolidated financial results of Technofab Engineering Limited, ("the Holding Company"), its wholly owned Indian subsidiary (holding company and its subsidiary together referred to as "the group") for the year ended 31st March 2017 ("the statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the Holding Company's management and approval by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We did not audit the financial statements of one of its wholly owned Indian subsidiary namely M/s. Rivu Infrastructural Developers Pvt. Ltd included in the consolidated financial results whose financial statements reflect total assets of Rs.7,784,885/- as at 31st March 2017, total revenue of Rs. Nil for the year ended 31st March 2017 and Profit (Loss) after tax of Rs. (21,758/-) for the year ended 31st March 2017 as considered in the consolidated financial results. The said financial statements have been audited by the other auditor whose report has been furnished to us by the management and our opinion, on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor.



The consolidated financial statements also include the Group's share of net Loss of Rs. 2,297,845/-for the year ended 31st March, 2017, as considered in the consolidated financial statements, in respect of one associate, whose financial statements / financial information have not been audited by us. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on /the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associate, is based solely on such unaudited financial statements / financial information.

Our opinion on the statement is not modified in respect of the above matters with regard to our reliance on the work done and the reports of the other auditor and the financial statements / financial information certified by the management.

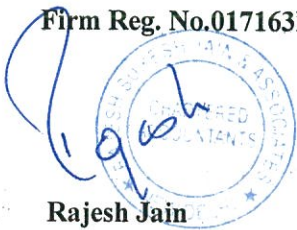
In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor in respect of subsidiaries whose financial statements / financial information are as certified by the management, the statement;

- a) Includes the results of its wholly owned subsidiaries viz. Rivu Infrastructural Developers Pvt. Ltd., Woodlands Instruments Pvt. Ltd. and Arihant Flour Mills Pvt. Ltd.
- b) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015;
- c) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit and other financial information of the company for the year ended 31st March 2017.

For Rajesh Suresh Jain & Associates

Chartered Accountants

Firm Reg. No.017163N



Rajesh Jain

Partner

Mem. No. 098229

Place : Faridabad

Dated : 20.05.2017

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TECHNOFAB ENGINEERING LIMITED

May 20, 2017

The National Stock Exchange of India
Limited
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Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: TECHNOFAB

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai - 400001

Security Code: 533216

Dear Sir/Madam,

Subject: Declaration with respect to unmodified opinion of the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the Quarter and Year ended 31 March 2017

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended vide Notification No. SEBI/LAD-NGO/GN/2016-17/001 dated 25th May 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare that M/s Rajesh Suresh Jain & Associates, Chartered Accountants (Firm Registration No. 017163N), Statutory Auditors of our Company, have issued the Auditors' Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31 March 2017.

You are requested to take note of the same in your records for further dissemination.

Thanking you,
Yours Faithfully
For Technofab Engineering Limited


Suman Kumar Verma
Company Secretary

