

FUTURE CORPORATE RESOURCES LIMITED

06th July 2015

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FRL/FRLDVR

Dear Sir / Madam,

Sub:Disclosure pursuant to regulation 31(1) and 31(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release/Creation of encumbrance on Equity Shares of Future Retail Limited (f/k/a – Pantaloon Retail (India) Limited)

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

Ashish

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Authorised Signatory

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/involvement of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited (formerly known as Pantaloon Retail (India) Limited)
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	6-Jul-15
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited
Details of creation of encumbrance:	

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Equity Shares														
Future Corporate Resources Ltd.	15,93,41,021	41.03	-	41.03	13,03,57,062	33.57	Release	26.06.2015	Pledge	70,00,000	1.80	Central Bank of India	12,33,57,062	31.77
					12,33,57,062	31.77	Creation	02.07.2015	Pledge	3,00,000	0.08	STCI Finance Limited	12,36,57,062	31.84
					12,36,57,062	31.84	Creation	02.07.2015	Pledge	7,00,000	0.18	Yes Bank Limited	12,43,57,062	32.02
PIL Industries Ltd.	3,78,98,109	9.76	-	9.76	12,43,57,062	32.02	Release	06.07.2015	Pledge	71,69,530	1.85	Axis Finance Limited	11,71,87,532	30.11
RYKA Commercial Ventures Pvt. Ltd.	5,35,515	0.14	-	0.14	2,27,16,188	5.85	-	-	-	-	-	-	2,27,16,188	5.85
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Class B (Series 1) Shares														
Future Corporate Resources Ltd.	12,75,496	4.93	1,34,98,300	37.52	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	57,38,034	22.17	-	14.57	9,88,034	3.82	-	-	-	-	-	-	9,88,034	3.84
Gargi Developers Private Ltd.	45,50,000	17.58	-	11.56	13,00,000	5.02	-	-	-	-	-	-	13,00,000	5.02
MANZ Retail Private Ltd.	15,79,103	6.10	-	4.01	2,00,000	0.77	-	-	-	-	-	-	2,00,000	0.77
RYKA Commercial Ventures Pvt. Ltd.	11,49,148	4.44	-	2.92	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	5,31,375	2.05	-	1.35	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Anil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	71,147	0.27	-	0.18	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	2,121	0.01	-	0.01	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company					Total Promoters holding in Target Company				
No. of Shares		Class B Warrants pending for conversion		Diluted Voting Rights	Share Holding		% Total Voting Rights		% Voting Right Encumbered
Equity Shares		NIL		38,83,21,323	19,77,75,645		48.51		34.31
Class B (Series 1) Shares		2,58,76,379		1,34,98,300	1,49,11,271		2.74		0.46
Total Equity Capital & Total Voting Rights		41,41,97,702		2,95,31,009					

Type of Shares		Total Promoters holding in Target Company	
Equity Shares		19,77,75,645	
Class B (Series 1) Shares		1,49,11,271	

Place : Mumbai
Date : 06th July, 2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory

Asish

For Future Corporate Resources Limited