

# FUTURE CORPORATE RESOURCES LIMITED

11<sup>th</sup> February 2015

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061 /  
22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 523574/570002

NSE Symbol: FRL/ FRLDVR

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

With reference to above subject, we are enclosing herewith Form D for allotment of Equity Shares of Future Retail Limited (f/k/a Pantaloon Retail (India) Limited) to the Company, PIL Industries Limited and RYKA Commercial Ventures Private Limited pursuant to Rights Issue and allotment of Class B (Series 1) shares of Future Retail Limited to the Company, PIL Industries Limited, RYKA Commercial Ventures Private Limited, Manz Retail Private Limited, Gargi Developers Private Limited, Future Capital Investment Private Limited and Ashni Biyani .

Kindly take the above on your record.

Thanking you,

Yours faithfully,

**For and Behalf of**  
**Future Corporate Resources Ltd., PIL Industries Ltd, Ryka Commercial Ventures Pvt. Ltd, Manz Retail Private Limited, Gargi Developers Private Limited, Future Capital Investment Private Limited and Ashni Biyani**



**Authorised Signatory**

Encl: as above

**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company (in respect of Future Retail Limited).

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                     | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale                      | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity                                                    | Buy value                                          | Sell quantity | Sell value |
|---------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|---------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------|----------------------------------------------------|---------------|------------|
| <b>Future Corporate Resources Limited</b>                                                                           |                                                                                                                |                                                                                 |                               |                                                               |                                                                            |                                                                                         |                                          |                                                                 |                                                    |               |            |
| Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060<br>PAN : AAJCS3979E | 9,69,82,400 Shares equivalent to 9,69,82,400 Voting Rights<br>23.21% (*)                                       | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                         | 15,75,96,398 Shares equivalent to 15,75,96,398 Voting Rights<br>37.72% (*) | NA                                                                                      | NA                                       | 6,06,13,998 Shares<br>(Allotment made pursuant to Rights Issue) | Rs. 62432.42 Lacs<br>(Rs. 103/- per Equity Share)  | N.A.          | N.A.       |
| <b>Details Relating to Equity Shares of the Company</b>                                                             |                                                                                                                |                                                                                 |                               |                                                               |                                                                            |                                                                                         |                                          |                                                                 |                                                    |               |            |
| <b>Details Relating to Class B Shares (Series 1) of the Company</b>                                                 |                                                                                                                |                                                                                 |                               |                                                               |                                                                            |                                                                                         |                                          |                                                                 |                                                    |               |            |
|                                                                                                                     | 7,84,921 Shares equivalent to 5,88,691 Voting Rights<br>0.14% (*)                                              | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                         | 12,75,496 Shares equivalent to 9,56,622 Voting Rights<br>0.23% (*)         | N.A.                                                                                    | N.A.                                     | 4,90,575 Shares<br>(Allotment made pursuant to Rights Issue)    | Rs. 246.51 Lacs<br>(Rs. 50.25/- per Class B Share) | N.A.          | N.A.       |
| <b>Total</b>                                                                                                        |                                                                                                                |                                                                                 |                               |                                                               |                                                                            |                                                                                         |                                          | 6,06,13,998 Shares                                              | Rs. 62432.42 Lacs                                  |               |            |
| <b>Total</b>                                                                                                        |                                                                                                                |                                                                                 |                               |                                                               |                                                                            |                                                                                         |                                          | 4,90,575 Shares                                                 | Rs. 246.51 Lacs                                    |               |            |

(\*) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series 1) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | NIL                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

Voting Rights - Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

for Future Corporate Resources Ltd.

Mumbai, 11th February, 2015

*Ashish*  
Director / Authorised Signatory

[(Regulations 13(4), 13(4A) and 13(6)]

Future Retail Limited).

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                                                              | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public rights/ preferential offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale                       | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity                                                 | Buy value         | Sell quantity | Sell value |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------------------------------------------------------|-------------------|---------------|------------|
| PIL Industries Limited<br>Knowledge House<br>Shyam Nagar<br>Off Jogeshwari<br>Vikhroli Link Road,<br>Jogeshwari (East)<br>Mumbai 400 060<br>PAN : AABCP9866D | 1,46,77,448 Shares equivalent to 1,46,77,448 Voting Rights<br><br>3.51% (*)                                    | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                              | 3,78,98,109 Shares equivalent to 3,78,98,109 Voting Rights<br><br>9.07% (*) | NA                                                                                      | NA                                       | 2,32,20,661 Shares (Allotment made pursuant to Rights Issue) | Rs. 23917.28 Lacs | N.A.          | N.A.       |
|                                                                                                                                                              |                                                                                                                | Total                                                                           |                               |                                                                                    |                                                                             |                                                                                         |                                          |                                                              |                   |               |            |
|                                                                                                                                                              | Details Relating to Class B Shares (Series 1) of the Company                                                   |                                                                                 |                               |                                                                                    |                                                                             |                                                                                         |                                          |                                                              |                   |               |            |
|                                                                                                                                                              | 29,38,034 Shares equivalent to 22,03,525 Voting Rights<br><br>0.53% (*)                                        | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                              | 57,38,034 Shares equivalent to 43,03,526 Voting Rights<br><br>1.03% (*)     | N.A.                                                                                    | N.A.                                     | 28,00,000 Shares (Allotment made pursuant to Rights Issue)   | Rs. 1407.00 Lacs  | N.A.          | N.A.       |
|                                                                                                                                                              |                                                                                                                | Total                                                                           |                               |                                                                                    |                                                                             |                                                                                         |                                          |                                                              |                   |               |            |

(c) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series I) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | NIL                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

- Equity Shares are entitled to 1 vote for every 1 equity share.

**Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.**

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

for PIL Industries Ltd.

**Mumbai, 11th February, 2015**

Ashish  
Director / Authorised Signatory

**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
[(Regulations 13(4), 13(4A) and 13(6))]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company (in respect of Future Retail Limited).

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                                                         | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public rights/ preferential offer, etc.)/sale | No. & % of shares/Voting rights post-acquisition/sale                  | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity                                              | Buy value                                           | Sell quantity | Sell value |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------|-----------------------------------------------------|---------------|------------|
| RYKA Commercial Ventures Private Limited<br>5 Floor, SOBO Central,<br>Pt. Madan Mohan Malviya Road,<br>Tardeo, Mumbai - 400 034<br><br>PAN : AAFCR8983H | 329,548 Shares equivalent to 329,548 Voting Rights<br><br>0.08% (*)                                            | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                              | 5,35,515 Shares equivalent to 5,35,515 Voting Rights<br><br>0.13% (*)  | NA                                                                                      | NA                                       | 2,05,967 Shares (Allotment made pursuant to Rights Issue) | Rs. 212.15 Lacs<br><br>(Rs. 103/- per Equity Share) | N.A.          | N.A.       |
|                                                                                                                                                         |                                                                                                                | Details Relating to Equity Shares of the Company                                |                               |                                                                                    |                                                                        |                                                                                         |                                          |                                                           |                                                     |               |            |
|                                                                                                                                                         | 7,07,168 Shares equivalent to 5,30,376 Voting Rights<br><br>0.13% (*)                                          | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                              | 11,49,148 Shares equivalent to 8,61,861 Voting Rights<br><br>0.21% (*) | N.A.                                                                                    | N.A.                                     | Total                                                     | Rs. 222.09 Lacs                                     | N.A.          | N.A.       |
|                                                                                                                                                         |                                                                                                                | Details Relating to Class B Shares (Series 1) of the Company                    |                               |                                                                                    |                                                                        |                                                                                         |                                          |                                                           |                                                     |               |            |
| Total                                                                                                                                                   |                                                                                                                |                                                                                 |                               |                                                                                    |                                                                        |                                                                                         |                                          |                                                           |                                                     |               |            |

**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company (in respect of Future Retail Limited).

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                                                                          | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company         | Mode of acquisition (market purchase/public / rights/ preferential offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity                                              | Buy value       | Sell quantity | Sell value |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------|-----------------|---------------|------------|
| MANZ RETAIL PRIVATE LIMITED<br>Knowledge House<br>Shyam Nagar<br>Off Jogeshwari<br>Vikhroli Link Road,<br>Jogeshwari (East)<br>Mumbai 400 060<br><br>PAN :<br>AAACM1978J | Nil                                                                                                            | N.A.                                                                            | N.A.                                  | N.A.                                                                                 | Nil                                                   | N.A.                                                                                    | N.A.                                     | N.A.                                                      | N.A.            | N.A.          | N.A.       |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
| Details Relating to Equity Shares of the Company                                                                                                                         |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
| Details Relating to Class B Shares (Series 1) of the Company                                                                                                             |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
| 9,71,756 Shares equivalent to 7,28,817 Voting Rights<br><br>0.17% (*)                                                                                                    | 10/02/2015                                                                                                     | 11/02/2015                                                                      | Rights Issue made by the Company (**) | 15,79,103 Shares equivalent to 11,84,327 Voting Rights<br><br>0.28% (*)              | N.A.                                                  | N.A.                                                                                    | N.A.                                     | 6,07,347 Shares (Allotment made pursuant to Rights Issue) | Rs. 305.19 Lacs | N.A.          | N.A.       |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
|                                                                                                                                                                          |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          |                                                           |                 |               |            |
| Total                                                                                                                                                                    |                                                                                                                |                                                                                 |                                       |                                                                                      |                                                       |                                                                                         |                                          | 6,07,347 Shares                                           | Rs. 305.19 Lacs |               |            |

(\*) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series 1) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | Nil                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

Voting Rights – Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

for Manz Retail Pvt. Ltd.

Mumbai, 11th February, 2015

*Asish*  
Director / Authorised Signatory

**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company (in respect of Future Retail Limited).

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                                                               | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public / rights/ preferential offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale  | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity                                               | Buy value       | Sell quantity | Sell value |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|------------------------------------------------------------|-----------------|---------------|------------|--|
| Gargi Developers Private Limited<br>Knowledge House, Shyam Nagar, Off. Jogeshwari Vikhroli Link Road, Jogeshwari (E), Mumbai – 400 060<br><br>PAN: AAECG0411G | Nil                                                                                                            | N.A.                                                                            | N.A.                          | N.A.                                                                                 | Nil                                                    | N.A.                                                                                    | N.A.                                     | N.A.                                                       | N.A.            | N.A.          | N.A.       |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               | Details Relating to Equity Shares of the Company                                                               |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               | Details Relating to Class B Shares (Series 1) of the Company                                                   |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               | 28,00,000 Shares equivalent to 21,00,000 Voting Rights                                                         | 10/02/2015                                                                      | 11/02/2015                    | Rights issue made by the Company (**)                                                | 45,50,000 Shares equivalent to 34,12,500 Voting Rights | N.A.                                                                                    | N.A.                                     | 17,50,000 Shares (Allotment made pursuant to Rights Issue) | Rs. 879.38 Lacs | N.A.          | N.A.       |  |
|                                                                                                                                                               | 0.50% (*)                                                                                                      |                                                                                 |                               |                                                                                      | 0.82% (*)                                              |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |
|                                                                                                                                                               |                                                                                                                |                                                                                 |                               |                                                                                      |                                                        |                                                                                         |                                          |                                                            |                 |               |            |  |

(\*) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series 1) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | Nil                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

Voting Rights – Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

for Gargi Developers Pvt. Ltd.

*Ashish*

Mumbai, 11th February, 2015

Director / Authorised Signatory

## Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[(Regulations 13(4), 13(4A) and 13(6)]

### Details Relating to Equity Shares of the Company

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.                                                                        | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public rights/ preferential offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value                                                 | Sell quantity   | Sell value |      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|-----------------------------------------------------------|-----------------|------------|------|
| Future Capital Investment Private Limited<br>Knowledge House, Shyam Nagar, off. Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060<br>PAN : AABCF1848F | Director/Officer                                                                                               |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
| Details Relating to Equity Shares of the Company                                                                                                                       |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        | Nil                                                                                                            | N.A.                                                                            | N.A.                          | N.A.                                                                               | Nil                                                   | N.A.                                                                                    | N.A.                                     | N.A.         | N.A.                                                      | N.A.            | N.A.       |      |
| Details Relating to Class B Shares (Series 1) of the Company                                                                                                           |                                                                                                                |                                                                                 |                               |                                                                                    |                                                       |                                                                                         |                                          |              |                                                           |                 |            |      |
|                                                                                                                                                                        | 3,27,000 Shares equivalent to 245,250 Voting Rights                                                            | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                              | 5,31,375 Shares equivalent to 3,98,531 Voting Rights  | N.A.                                                                                    | N.A.                                     |              | 2,04,375 Shares (Allotment made pursuant to Rights Issue) | Rs. 102.70 Lacs | N.A.       | N.A. |
|                                                                                                                                                                        | 0.06% (*)                                                                                                      |                                                                                 |                               |                                                                                    | 0.10% (*)                                             |                                                                                         |                                          | Total        | 2,04,375 Shares                                           | Rs. 102.70 Lacs |            |      |

(\*) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series I) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | NIL                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

**Voting Rights – Equity Shares** are entitled to 1 vote for every 1 equity share.

**Voting Rights – Equity Shares are entitled to 1 vote for every 1 equity share.**

**Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.**

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

for Future Capital Investment Pvt. Ltd.

**Mumbai, 11th February, 2015**

7/3/20

**Director / Authorised Signatory**

**FORM D**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
 [(Regulations 13(4), 13(4A) and 13(6)]  
**Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company (in respect of Future Retail Limited).**

| Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group / Director / Officer.         | No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group / Director/Officer | Date of receipt of allotment advice/ acquisition/ sale of shares/ voting rights | Date of intimation to company | Mode of acquisition (market purchase/public / rights/ preferential offer, etc.)/sale | No. & % of shares/voting rights post-acquisition/sale | Trading member through whom the trade was executed with SEBI Registration no. of the TM | Exchange on which the trade was executed | Buy quantity | Buy value                                               | Sell quantity  | Sell value |      |
|---------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------|--------------|---------------------------------------------------------|----------------|------------|------|
| Ashni Biyani<br>304, Jeevan Vihar,<br>Manav Mandir Road,<br>Mumbai - 400 006<br><br>PAN :<br>AHNPB3118Q | 1                                                                                                              | 2                                                                               | 3                             | 4                                                                                    | 5                                                     | 6                                                                                       | 7                                        | 8            | 9                                                       | 10             | 11         | 12   |
|                                                                                                         | Details Relating to Equity Shares of the Company                                                               |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         | Nil                                                                                                            |                                                                                 | N.A.                          | N.A.                                                                                 | N.A.                                                  | Nil                                                                                     | N.A.                                     | N.A.         | N.A.                                                    | N.A.           | N.A.       | N.A. |
|                                                                                                         | Details Relating to Class B Shares (Series 1) of the Company                                                   |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         | 33,544 Shares equivalent to 25,158 Voting Rights                                                               | 10/02/2015                                                                      | 11/02/2015                    | Rights Issue made by the Company (**)                                                | 71,147 Shares equivalent to 53,360 Voting Rights      | N.A.                                                                                    | N.A.                                     |              | 37,603 Shares (Allotment made pursuant to Rights Issue) | Rs. 21.11 Lacs | N.A.       | N.A. |
|                                                                                                         | 0.01% (*)                                                                                                      |                                                                                 |                               |                                                                                      | 0.01% (*)                                             |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |
|                                                                                                         |                                                                                                                |                                                                                 |                               |                                                                                      |                                                       |                                                                                         |                                          |              |                                                         |                |            |      |

(\*) - The percentage is calculated on voting rights arrived at after considering the total number of Equity Shares and Class B (Series 1) Shares in the target Company assuming full conversion of 1,34,98,300 Class B Warrants issued by the target Company as per the Postal Ballot Notice dated 11th June, 2014 as follows:

|                    | No. of Shares       | Voting Rights       | Voting Rights assuming conversion of Equity warrants / Class B Warrants (Note 1) | Total Voting Rights |
|--------------------|---------------------|---------------------|----------------------------------------------------------------------------------|---------------------|
| Equity Shares      | 38,83,21,323        | 38,83,21,323        | Nil                                                                              | 38,83,21,323        |
| Class B (Series 1) | 2,58,76,379         | 1,94,07,284         | 1,01,23,725                                                                      | 2,95,31,009         |
| <b>Total</b>       | <b>41,41,97,702</b> | <b>40,77,28,607</b> |                                                                                  | <b>41,78,52,332</b> |

Voting Rights - Equity Shares are entitled to 1 vote for every 1 equity share.

Class B (Series 1) Shares are entitled to 3 votes for every 4 Class B (Series 1) Shares.

(\*\*) - As per allotment advice of Equity and Class B Shares received on 10<sup>th</sup> February, 2015.

For and on behalf of Ashni Biyani