

BRAND EQUITY TREATIES LIMITED

Regd Off: Shivanand Apartment, Bask Colony, Shivaji Nagar Road, Naupada, Thane West-400601.

12th February, 2015

The Manager (Corporate Relationship)
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

The Manager (Corporate Relationship)
National Stock Exchange of India Limited,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
BKC Rd, Bandra East,
Mumbai - 400 051

Future Retail Limited [Target Company]
Knowledge House, Shyam Nagar,
Off. Jogeshwari- Vikhroli Link Road,
Jogeshwari (E), Mumbai - 400 060

BSE Scrip Code: 523574/ Symbol: FRL

Sir/ Madam,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 2,00,20,845 Equity shares issued by way of right issue of Future Retail Limited by the Company along with Dharmayug Investments Limited, Bennett, Coleman & Co. Ltd. and Vardhaman Publishers Limited as person acting in concert.

Kindly take the above on record and acknowledge the receipt.

For Brand Equity Treaties Limited


Prajakta Powle
Company Secretary

Encl: as above

Corporate Identification No: U74300MH2008PLC184669

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of the Target Company (TC)	Future Retail Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Brand Equity Treaties Limited [Bennett, Coleman & Co. Ltd., Vardhaman Publishers Limited and Dharmayug Investments Limited as persons acting in concert]		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Brand Equity Treaties Limited	1 53 84 615	6.13% [#]	5.89% ^{##}
Bennett, Coleman & Co. Ltd. (Person acting in concert)	1 25 48 739	5.00% [#]	4.81% ^{##}
Dharmayug Investments Limited (Person acting in concert)	18 00 000	0.72% [#]	0.69% ^{##}
Vardhaman Publishers Limited (Person acting in concert)	23 00 000	0.92% [#]	0.88% ^{##}
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
c) Voting rights (VR) otherwise than by equity shares	---	---	---
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	---	---	---
e) Total (a+b+c+d)	3 20 33 354	12.76% [#]	12.27% ^{##}
Details of acquisition			
a) Shares carrying voting rights acquired			
Brand Equity Treaties Limited	96 15 384	2.36% ^{###}	2.3% ^{####}
Bennett, Coleman & Co. Ltd. (Person acting in concert)	78 42 961	1.92% ^{###}	1.88% ^{####}
Dharmayug Investments Limited (Person acting in concert)	11 25 000	0.28% ^{###}	0.27% ^{####}
Vardhaman Publishers Limited (Person acting in concert)	14 37 500	0.35% ^{###}	0.34% ^{####}
b) VRs acquired otherwise than by equity shares	---	---	---

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c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	---	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+d)	2 00 20 845	4.91% ^{###}	4.79% ^{####}
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Brand Equity Treaties Limited	2 49 99 999	6.13% ^{###}	5.98% ^{####}
Bennett, Coleman & Co. Ltd. (Person acting in concert)	2 03 91 700	5.00% ^{###}	4.88% ^{####}
Dharmayug Investments Limited (Person acting in concert)	29 25 000	0.72% ^{###}	0.70% ^{####}
Vardhaman Publishers Limited (Person acting in concert)	37 37 500	0.92% ^{###}	0.89% ^{####}
b) VRs otherwise than by equity shares	---	---	---
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	---	---	---
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	---	---	---
e) Total (a+b+c+d)	5 20 54 199	12.77% ^{###}	12.46% ^{####}
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Rights Issue		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
8. Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	10th February, 2015		
9. Equity share capital / total voting capital of the TC before the said acquisition	23,90,18,954 equity shares of Rs.2 each and 1,59,29,152 Class B (Series 1) shares of Rs.2 each [#] [Voting rights 23,90,18,954 + 1,19,46,864 = 25,09,65,818]		
10. Equity share capital/ total voting capital of the TC after the said acquisition	38,83,21,323 equity shares of Rs.2 each and 2,58,76,379 Class B (Series 1) shares of Rs.2 each ^{###} [Voting rights 38,83,21,323 + 1,94,07,284 = 40,77,28,607]		
11. Total diluted Equity share/voting capital of the TC after the said acquisition	38,83,21,323 equity shares of Rs.2 each and 3,93,74,679 Class B (Series 1) shares of Rs.2 each ^{####} [Voting rights 38,83,21,323 + 2,95,31,009 = 41,78,52,332]		

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