

FUTURE RETAIL

REF: SEC/BSE/NSE/PR05112014

November 7, 2014

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

Re: Scrip Code: FRL / FRLDVR

Re: Scrip Code of Debt: 947649/949020/946840/949039

Re: Outcome of the Meeting of the Committee of Board of Directors of the Company in relation to the Rights Issue (the "Committee")

In accordance with the requirements of the equity listing agreement entered into by the Company with the BSE Limited and The National Stock Exchange of India Limited (the "**Listing Agreement(s)**"), we would like to intimate that the Committee, in its meeting held today, has finalized the terms and conditions of the equity shares having face value of ₹ 2 each (the "**Equity Shares**") and equity shares of Class B (series 1) having face value of ₹ 2 each (the "**Class B Shares**") to be issued by the Company on rights basis to the holders of the Equity Shares and Class B Shares (as the case may be) on the record date, as set out below:

Sl. No.	Particulars	Details
1.	Size of the Issue	Up to ₹ 1,600 crore (consisting of 14,93,74,457 fully paid up Equity Shares of face value of ₹ 2 each and 99,55,720 fully paid up Class B Shares of face value of ₹ 2 each).
2.	Rights Entitlement Ratio	5 for every 8 Equity Shares held as on Record Date; 5 for every 8 Class B Shares held as on Record Date.
3.	Issue Price	₹ 103 per Equity Share (including premium of ₹ 101 per Equity Share); ₹ 50.25 per Class B Share (including premium of ₹ 48.25 per Class B Share).
5.	Record Date	19th November, 2014.



Future Retail Limited (Formerly Pantaloon Retail (India) Limited)

Registered Office: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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CIN: L52399MH1987PLC044954

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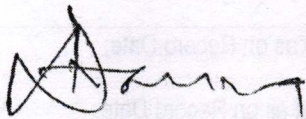
6.	Treatment of fractional entitlements	If the shareholding of any of the eligible shareholders is less than 8 Equity Shares or 8 Class B Shares, as applicable, or not in the multiple of 8, the fractional entitlement of such eligible shareholders shall be ignored in the computation of the rights entitlement. However, eligible shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the allotment of one additional Equity Share or Class B Share, as applicable, each if they apply for additional Securities over and above their rights entitlement, if any. Those eligible shareholders holding less than 2 Equity Shares and less than 2 Class B Shares and therefore entitled to 'zero' Securities under the rights issue shall be dispatched a composite application form with 'zero' entitlement. Such eligible shareholders are entitled to apply for additional Securities and would be given preference in the allotment of one additional Equity Share or Class B Share, as applicable, if, such eligible shareholders have applied for the additional Securities. However, they cannot renounce the same in favour of third parties. Composite application form with zero entitlement will be non-negotiable / non-renounceable.
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The above is in compliance with the applicable provisions of the Listing Agreement.

Thanking you,

Yours faithfully,

For Future Retail Limited



Name: Deepak Tanna
Designation: Company Secretary

